

**Exhibit C**

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**Detailed Description of Hours and Fees by Matter Category**

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**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/4/2017	1	Discussion with D. MacGreevey re: PR key issues and engagement planning	0.5
David MacGreevey	10/4/2017	1	Discussion with S. Martinez re: PR key issues and engagement planning	0.3
David MacGreevey	10/4/2017	1	Discussion with C. Flaton re: PR key issues and engagement planning	0.5
Scott Martinez	10/4/2017	1	Discussion with D. MacGreevey re: PR key issues and engagement planning	0.3
Carol Flaton	10/6/2017	1	Follow-up discussion with D. Praga and M. Westermann regarding PR case status	0.4
Deborah Praga	10/6/2017	1	Follow-up discussion with C. Flaton and M. Westermann regarding PR case status	0.4
Michael Westermann	10/6/2017	1	Follow-up discussion with C. Flaton and M. Westermann regarding PR case status	0.4
Carol Flaton	10/10/2017	1	Discussion with S. Martinez regarding Zolfo work streams	0.7
Scott Martinez	10/10/2017	1	Discussion with C. Flaton regarding Zolfo work streams	0.7
Carol Flaton	10/18/2017	1	Review of revised work streams document	0.2
Michael Westermann	10/18/2017	1	Review and comment on ZC proposed work streams	0.4
Scott Martinez	10/18/2017	1	Updated the list of Zolfo Cooper work streams	0.5
Deborah Praga	10/26/2017	1	Call with M. Cervi regarding case status	0.3
Mark A. Cervi	10/26/2017	1	Call with D. Praga regarding case status	0.3
Carol Flaton	10/27/2017	1	Review of workstreams w/ S. Martinez	0.5
Scott Martinez	10/27/2017	1	Review of workstreams w/ C. Flaton	0.5
Carol Flaton	10/30/2017	1	Emails w/FTI and Goldin re case status	0.2
Carol Flaton	10/30/2017	1	Review of workstreams status w/S. Martinez	0.8
Scott Martinez	10/30/2017	1	Review of workstreams status w/C. Flaton	0.8
Carol Flaton	11/6/2017	1	Meeting w/S. Martinez re status of workstreams	0.5
Scott Martinez	11/6/2017	1	Meeting w/C. Flaton re status of workstreams	0.5
Enrique R. Ubarri	11/9/2017	1	Exchanged several e-mails with S. Martinez re: communications and conduct research re: communications.	0.2
Enrique R. Ubarri	11/10/2017	1	Conduct research re: communications and exchange e-mails with S. Martinez re: communications.	0.3
Carol Flaton	11/15/2017	1	Meeting w/ S. Martinez to discuss updates on workstreams	0.5
Scott Martinez	11/15/2017	1	Meeting w/ C. Flaton to discuss updates on workstreams	0.5
Carol Flaton	11/16/2017	1	Status update call with S. Martinez and L. Despina (Paul Hastings)	0.5
Scott Martinez	11/16/2017	1	Status update call with C. Flaton and L. Despina (Paul Hastings)	0.5
Carol Flaton	11/17/2017	1	Discuss workstream status w/ S. Martinez	0.5
Scott Martinez	11/17/2017	1	Discuss workstream status w/ C. Flaton	0.5
Carol Flaton	11/20/2017	1	Debrief regarding GDB update call with S. Martinez, R. Bingham, R. Yenumula	0.3
Rahul Yenumula	11/20/2017	1	Debrief regarding GDB update call with S. Martinez, C. Flaton, R. Bingham	0.3
Robert Bingham	11/20/2017	1	Debrief regarding GDB update call with S. Martinez, C. Flaton, R. Yenumula	0.3
Scott Martinez	11/20/2017	1	Debrief regarding GDB update call with C. Flaton, R. Bingham, R. Yenumula	0.3
Carol Flaton	11/27/2017	1	Discussion with S. Martinez regarding various Zolfo work streams	0.5
Carol Flaton	11/27/2017	1	Status update call regarding legislation and other issues with S. Martinez, E. Ubarri	1.1
Enrique R. Ubarri	11/27/2017	1	Status update call regarding legislation and other issues with C. Flaton, S. Martinez	1.1
Scott Martinez	11/27/2017	1	Discussion with C. Flaton regarding various Zolfo work streams	0.5
Scott Martinez	11/27/2017	1	Status update call regarding legislation and other issues with C. Flaton, E. Ubarri	1.1
Carol Flaton	11/30/2017	1	Update on work streams with S. Martinez, M. Westermann and D. Praga	0.3
Michael Westermann	11/30/2017	1	Update on work streams with C. Flaton, S. Martinez and D. Praga	0.3
Rahul Yenumula	11/30/2017	1	Review of GDB proposal w/S. Martinez, R. Bingham, C. Flaton to discuss open	1.0
Scott Martinez	11/30/2017	1	Update on work streams with C. Flaton, M. Westermann and D. Praga	0.3
Scott Martinez	11/30/2017	1	Review of [REDACTED] w/C. Flaton, R. Bingham, R. Yenumula to discuss open issues/questions	1.0
Deborah Praga	12/1/2017	1	Email correspondence with M. Westermann and S. Martinez	0.3
Scott Martinez	12/8/2017	1	Reviewed and commented on the open project listing	0.2
Carol Flaton	12/12/2017	1	Discussion regarding Zolfo workstreams with S. Martinez	0.5
Scott Martinez	12/12/2017	1	Discussion regarding Zolfo workstreams with C. Flaton	0.5
Enrique R. Ubarri	12/17/2017	1	Exchanged e-mails with C. Flaton re: [REDACTED]	0.1
Carol Flaton	12/19/2017	1	Follow up internal meeting regarding COFINA issues and next steps with R. Bingham, S. Martinez, D. Praga	0.3
Carol Flaton	12/19/2017	1	Discussion regarding Zolfo workstreams with S. Martinez	0.5
Deborah Praga	12/19/2017	1	Discussion on next steps regarding COFINA workstream with R. Bingham, S. Martinez	0.1
Deborah Praga	12/19/2017	1	Follow up internal meeting regarding COFINA issues and next steps with C. Flaton, R. Bingham, S. Martinez	0.3
Robert Bingham	12/19/2017	1	Discussion on next steps regarding COFINA workstream with S. Martinez, D. Praga	0.1
Robert Bingham	12/19/2017	1	Follow up internal meeting regarding COFINA issues and next steps with C. Flaton, S. Martinez, D. Praga	0.3
Robert Bingham	12/19/2017	1	Call with M. Cervi, S. Martinez, D. Praga regarding previous COFINA research	0.4
Scott Martinez	12/19/2017	1	Discussion on next steps regarding COFINA workstream with R. Bingham, D. Praga	0.1
Scott Martinez	12/19/2017	1	Follow up internal meeting regarding COFINA issues and next steps with C. Flaton, R. Bingham, D. Praga	0.3
Scott Martinez	12/19/2017	1	Discussion regarding Zolfo workstreams with C. Flaton	0.5
Carol Flaton	12/21/2017	1	Exchanged emails w/ E. Ubarri re revised CFP timing	0.2
Scott Martinez	12/22/2017	1	Discussion regarding rate change letter with A. Bongartz (Paul Hastings)	0.2
Carol Flaton	1/2/2018	1	Call w/ S. Martinez - status of case streams prior to UCC call	0.2
Michael Westermann	1/2/2018	1	Discussion regarding current work streams with S. Martinez	0.5

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Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	1/2/2018	1	Call w/ C. Flaton - status of case streams prior to UCC call	0.2
Scott Martinez	1/2/2018	1	Discussion regarding current workstreams with M. Westermann	0.5
Carol Flaton	1/4/2018	1	Discussions regarding Zolfo work streams and topics to address with Committee members at in-person meeting with S. Martinez	0.5
Scott Martinez	1/4/2018	1	Discussions regarding Zolfo work streams and topics to address with Committee members at in-person meeting with C. Flaton	0.5
Carol Flaton	1/8/2018	1	Discussion regarding Zolfo workstreams, mediation and upcoming Committee meeting with S. Martinez	1.0
Scott Martinez	1/8/2018	1	Discussion regarding Zolfo workstreams, mediation and upcoming Committee meeting with C. Flaton	1.0
Carol Flaton	1/16/2018	1	Discussion regarding Zolfo workstreams, mediation and upcoming Committee meeting with S. Martinez	0.5
Scott Martinez	1/16/2018	1	Discussion regarding Zolfo workstreams, mediation and upcoming Committee meeting with C. Flaton	0.5
Carol Flaton	1/25/2018	1	Telephone call with C. Flaton re: fiscal plan matters and court filings	0.7
Enrique R. Ubarri	1/25/2018	1	Telephone call with C. Flaton re: fiscal plan matters and court filings	0.7
Carol Flaton	1/26/2018	1	Discussion regarding work streams with S. Martinez	0.5
Scott Martinez	1/26/2018	1	Prepared a draft budget for February 2018	0.5
Scott Martinez	1/26/2018	1	Discussion regarding work streams with C. Flaton	0.5
Carol Flaton	1/30/2018	1	Status update on various Zolfo work streams with S. Martinez	0.8
Scott Martinez	1/30/2018	1	Status update on various Zolfo work streams with C. Flaton	0.8
<b>Total Matter Category 1</b>				<b>36.4</b>

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/1/2017	2	Review of A. Bongartz (PH) 9/30 emails and attachments re scheduling and status	0.8
Carol Flaton	10/2/2017	2	Review of emails 10/2 from A. Bongartz (PH) w/summary items	0.4
David MacGreevey	10/2/2017	2	Review email w attachments from A. Bongartz (PH) re: PR updates	0.6
Deborah Praga	10/2/2017	2	Reviewed email with attachments from A. Bongartz (PH)	0.5
Enrique R. Ubarri	10/2/2017	2	Reviewed certain information about financial conditions of PR after hurricane Maria and sent information to C. Flaton, S. Martinez and L. Despins (PH).	0.2
Enrique R. Ubarri	10/2/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including exhibits.	0.2
Michael Westermann	10/2/2017	2	Review of email from C. Flaton regarding natural disasters effect on economies	0.5
Scott Martinez	10/2/2017	2	Email correspondence with M. Comerford (Paul Hastings) regarding Chapter 9 recoveries	0.1
Scott Martinez	10/2/2017	2	Prepared for meeting with Paul Hastings regarding debt recovery model	0.5
Carol Flaton	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and D. Praga, S. Martinez, M. Cervi, E. Ubarri, M. Westermann & M. Delmonte	1.0
Deborah Praga	10/3/2017	2	Reviewed emails from S. Martinez regarding case update	0.2
Deborah Praga	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and C. Flaton, S. Martinez, M. Cervi, E. Ubarri, M. Westermann & M. Delmonte	1.0
Enrique R. Ubarri	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and C. Flaton, S. Martinez, M. Cervi, D. Praga, M. Westermann & M. Delmonte	1.0
Mark A. Cervi	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and C. Flaton, S. Martinez, D. Praga, E. Ubarri, M. Westermann & M. Delmonte	1.0
Matthew Delmonte	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and C. Flaton, S. Martinez, M. Cervi, E. Ubarri, M. Westermann & D. Praga	1.0
Michael Westermann	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and C. Flaton, S. Martinez, M. Cervi, E. Ubarri, D. Praga & M. Delmonte	1.0
Scott Martinez	10/3/2017	2	Email correspondence with committee members regarding the draft healthcare presentation	0.1
Scott Martinez	10/3/2017	2	Participate in Committee update call with committee members, PH (L. Despins and A. Bongartz) and C. Flaton, D. Praga, M. Cervi, E. Ubarri, M. Westermann & M. Delmonte	1.0
Carol Flaton	10/4/2017	2	Reviewed emails re CBA suspension/doc	0.2
Enrique R. Ubarri	10/4/2017	2	Reviewed e-mail from L. Despins (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	10/4/2017	2	Reviewed communication from C. Flaton to UCC.	0.1
Carol Flaton	10/5/2017	2	Call w/L. Despins (PH) re Working Group meeting - next steps and UCC memo	0.5
Deborah Praga	10/5/2017	2	Reviewed email communication from S. Martinez	0.2
Scott Martinez	10/5/2017	2	Reviewed and distributed the summary of the [REDACTED] to members of the UCC	0.5
Carol Flaton	10/6/2017	2	Call w/UCC member to discuss Working Group meeting memo	0.3
David MacGreevey	10/6/2017	2	Review email w attachment from S. Martinez re: PR [REDACTED]	0.2
Enrique R. Ubarri	10/9/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	10/9/2017	2	Reviewed e-mail from A. Bongartz (PH) re: filings and several operational matters, including exhibits.	0.2
Carol Flaton	10/10/2017	2	Emails w/SEIU rep re conf call w [REDACTED]	0.3
Carol Flaton	10/10/2017	2	Review of A. Bongartz (PH) email (w/attachments) from 10/9	0.4
Carol Flaton	10/10/2017	2	Review of A. Bongartz (PH) email (w/attachment) from 10/10 [REDACTED]	0.5
Carol Flaton	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and D. Praga, S. Martinez, E. Ubarri, M. Westermann, M. Cervi & M. Delmonte	0.6
Deborah Praga	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and C. Flaton, S. Martinez, E. Ubarri, M. Westermann, M. Cervi & M. Delmonte	0.6

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/10/2017	2	Reviewed e-mail from A. Bongartz (PH) re: filings and several operational matters, including exhibits.	0.3
Enrique R. Ubarri	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and C. Flaton, S. Martinez, D. Praga, M. Westermann, M. Cervi & M. Delmonte	0.6
Mark A. Cervi	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga & M. Delmonte	0.6
Mark A. Cervi	10/10/2017	2	General update and review of A. Bongartz (PH) update email and attachments sent Oct 9.	0.8
Matthew Delmonte	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and C. Flaton, S. Martinez, E. Ubarri, M. Westermann, M. Cervi & D. Praga	0.6
Michael Westermann	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and C. Flaton, S. Martinez, E. Ubarri, D. Praga, M. Cervi & M. Delmonte	0.6
Scott Martinez	10/10/2017	2	Participate in Committee update call with committee members, PH (L. Despins, A. Bongartz) and C. Flaton, D. Praga, E. Ubarri, M. Westermann, M. Cervi & M. Delmonte	0.6
David MacGreevey	10/11/2017	2	Review email w attachments from A. Bongartz (PH) re: PR updates	0.4
Carol Flaton	10/13/2017	2	Update call with S. Martinez, C. Flaton and L. Despins (Paul Hastings)	0.1
Deborah Praga	10/13/2017	2	Update call with S. Martinez, C. Flaton and L. Despins (Paul Hastings)	0.1
Scott Martinez	10/13/2017	2	Update call with S. Martinez, C. Flaton and L. Despins (Paul Hastings)	0.1
Carol Flaton	10/16/2017	2	Review of A. Bongartz (PH) agenda and summary	0.3
Carol Flaton	10/16/2017	2	Emails w/Committee members re comp analysis feedback	0.2
Deborah Praga	10/16/2017	2	Reviewed e-mails with attachments from A. Bongartz (PH)	0.4
Enrique R. Ubarri	10/16/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters	0.1
Enrique R. Ubarri	10/16/2017	2	Reviewed e-mail from S. Martinez re: memorandum on [REDACTED] meeting with [REDACTED]	0.1
Enrique R. Ubarri	10/16/2017	2	Reviewed e-mail and exhibits to e-mail from A. Bongartz (PH) re: certain UCC operational matters	0.2
Mark A. Cervi	10/16/2017	2	Review committee update email from A. Bongartz (PH) and related attachments and general case update	0.5
Scott Martinez	10/16/2017	2	Call with A. Bongartz (Paul Hastings) re: summary of [REDACTED] to be distributed to members of the UCC	0.1
Scott Martinez	10/16/2017	2	Updated the draft document to the UCC summarizing the [REDACTED] call [REDACTED] based on feedback from C. Flaton	0.4
Scott Martinez	10/16/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.5
Scott Martinez	10/16/2017	2	Reviewed and commented on the draft document to the UCC summarizing the [REDACTED] call [REDACTED]	1.1
Carol Flaton	10/17/2017	2	Emails w/S. Millman (AFT) re Committee matter and meeting w/FOMB	0.1
Carol Flaton	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, D. Praga, M. Cervi, E. Ubarri, S. Martinez, R. Yenumula, M. Westermann and M. Delmonte	1.2
Deborah Praga	10/17/2017	2	Follow up call with S. Martinez, R. Yenumula, M. Westermann, M. Delmonte re: case status	0.2
Deborah Praga	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, M. Cervi, E. Ubarri, S. Martinez, R. Yenumula, M. Westermann and M. Delmonte	1.2
Enrique R. Ubarri	10/17/2017	2	Sent e-mail to C. Flaton, S. Martinez and L. Despins of Paul Hastings re: emergency legislative proposals	0.1
Enrique R. Ubarri	10/17/2017	2	Reviewed press release from Commonwealth government re: emergency legislative proposals	0.1
Enrique R. Ubarri	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, M. Cervi, S. Martinez, R. Yenumula, M. Westermann, M. Delmonte and D. Praga	1.2
Mark A. Cervi	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, E. Ubarri, S. Martinez, R. Yenumula, M. Westermann, M. Delmonte and D. Praga	1.2
Matthew Delmonte	10/17/2017	2	Follow up call with S. Martinez, R. Yenumula, M. Westermann and D. Praga re: case status	0.2
Matthew Delmonte	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, M. Cervi, E. Ubarri, S. Martinez, R. Yenumula, M. Westermann and D. Praga	1.2
Michael Westermann	10/17/2017	2	Follow up call with S. Martinez, R. Yenumula, M. Delmonte and D. Praga re: case status	0.2
Michael Westermann	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, M. Cervi, E. Ubarri, S. Martinez, R. Yenumula, M. Delmonte and D. Praga	1.2
Rahul Yenumula	10/17/2017	2	Follow up call with S. Martinez, M. Westermann, M. Delmonte and D. Praga re: case status	0.2
Rahul Yenumula	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, M. Cervi, E. Ubarri, S. Martinez, M. Westermann, M. Delmonte and D. Praga	1.2
Scott Martinez	10/17/2017	2	Follow up call with R. Yenumula, M. Westermann, M. Delmonte and D. Praga re: case status	0.2
Scott Martinez	10/17/2017	2	Participated in Committee Update Call with Paul Hastings (A. Bongartz, L. Despins), committee members, C. Flaton, M. Cervi, E. Ubarri, R. Yenumula, M. Westermann, M. Delmonte and D. Praga	1.2
Carol Flaton	10/18/2017	2	Call w/ A. Velazquez (UCC member - SEIU) re work plan	0.3
Carol Flaton	10/18/2017	2	Emails w/F. Santos (PR Hospital Supply) re FOMB meeting and UCC mtg	0.2
Carol Flaton	10/18/2017	2	Review of A. Bongartz (PH) committee email	0.1

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Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	10/18/2017	2	Reviewed email from A. Bongartz (PH) with attachments	1.3
Enrique R. Ubarri	10/18/2017	2	Reviewed bond pricing report.	0.3
Enrique R. Ubarri	10/18/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters and its attachments	0.2
Michael Westermann	10/18/2017	2	Review of email and attachments from Paul Hastings re: case update	1.3
Scott Martinez	10/18/2017	2	Reviewed email and attachments from A. Bongartz (Paul Hastings) that were sent to members of the UCC	0.9
Carol Flaton	10/19/2017	2	Review of A. Bongartz (PH) Committee email attachments	0.3
Carol Flaton	10/19/2017	2	Review of A. Bongartz (PH) email & attachments and ACP letter	0.8
David MacGreevey	10/19/2017	2	Review email w attachments from A. Bongartz (PH) re: PR federal aid	0.6
Deborah Praga	10/19/2017	2	Review of email from A. Bongartz (PH) with attachment	0.8
Enrique R. Ubarri	10/19/2017	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.2
Enrique R. Ubarri	10/19/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and supplemental filings.	0.2
Mark A. Cervi	10/19/2017	2	Review A. Bongartz (PH) email and attachments	0.2
Michael Westermann	10/19/2017	2	Read UCC mediation statement from Paul Hastings	0.5
Carol Flaton	10/20/2017	2	Emails w/ A. Bongartz (PH) & L. Despins (PH) re Committee mtg on 10/26	0.2
Carol Flaton	10/20/2017	2	Call w/A. Velasquez (SEIU) re: case status	0.5
Carol Flaton	10/20/2017	2	Review of A. Bongartz (PH) committee email and attachments	0.5
David MacGreevey	10/20/2017	2	Review email from A. Bongartz (PH) re: PR FEMA motion & Clawback statements	0.4
Enrique R. Ubarri	10/20/2017	2	Reviewed e-mail from A. Bongartz (PH) re: several operational matters.	0.1
Mark A. Cervi	10/20/2017	2	Review email from A. Bongartz (PH) and attachments	0.8
Michael Westermann	10/20/2017	2	Email to ZC team regarding findings from most recent studies	0.7
Carol Flaton	10/23/2017	2	Emails w/ L. Krueger (Drivetrain) re Committee agenda items and related materials	0.2
Carol Flaton	10/23/2017	2	Emails w/A. Velasquez (SEIU) re comp analysis	0.3
Carol Flaton	10/23/2017	2	Review of A. Bongartz (PH) email and attachments	0.6
David MacGreevey	10/23/2017	2	Review email w attachments from A. Bongartz (PH) re: PR federal funds, Assured motion	0.6
David MacGreevey	10/23/2017	2	Review email w attachments from A. Bongartz (PH) re: objections to PR FEMA motion	0.6
Enrique R. Ubarri	10/23/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Michael Westermann	10/23/2017	2	Review of Paul Hastings email and attachments	0.4
Scott Martinez	10/23/2017	2	Reviewed email and attachments from A. Bongartz (Paul Hastings) that were sent to members of the UCC	0.6
Carol Flaton	10/24/2017	2	Reviewed draft PH deck for 10/26 mtg	0.9
Enrique R. Ubarri	10/24/2017	2	Reviewed several e-mails from A. Bongartz of Paul Hastings re: several operational matters, including attachments to e-mail.	0.3
Scott Martinez	10/24/2017	2	Reviewed the draft presentation materials regarding impact of hurricanes Katrina and	0.6
Scott Martinez	10/24/2017	2	Call with A. Bongartz (Paul Hastings) re: materials for UCC meeting	0.2
Scott Martinez	10/24/2017	2	Reviewed and commented on Paul Hastings draft materials for the UCC meeting	1.3
Scott Martinez	10/24/2017	2	Prepared talking points for FEMA presentation to members of the UCC	1.1
Scott Martinez	10/24/2017	2	Reviewed email and attachments from A. Bongartz (Paul Hastings) that were sent to members of the UCC	1.0
Enrique R. Ubarri	10/25/2017	2	Reviewed draft of amended complaint by UCC	0.2
Enrique R. Ubarri	10/25/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and attachments	0.3
Enrique R. Ubarri	10/25/2017	2	Reviewed ZC presentations for UCC meeting.	0.5
Enrique R. Ubarri	10/25/2017	2	Reviewed PH Presentation for UCC meeting.	1.0
Mark A. Cervi	10/25/2017	2	Review email from A. Bongartz (PH) and review documents ahead of Committee meeting	0.8
Michael Westermann	10/25/2017	2	Reviewed and commented on Paul Hastings update on strategic issues	2.1
Scott Martinez	10/25/2017	2	Call with A. Bongartz (Paul Hastings) regarding comments on presentation materials	0.2
Scott Martinez	10/25/2017	2	Correspondence with L. Despins and A. Bongartz (PH) regarding additional discussion topics for UCC meeting	0.3
Scott Martinez	10/25/2017	2	Revised talking points for FEMA presentation to members of the UCC	1.3
Carol Flaton	10/26/2017	2	Call w/M. Richard (AFT) re next steps	0.2
Carol Flaton	10/26/2017	2	Emails w/ J. Bliss (PH) re Hacienda contacts	0.3
Carol Flaton	10/26/2017	2	Follow up discussion w/UCC members - next steps	0.4
Carol Flaton	10/26/2017	2	Reviewed healthcare materials w/ F. Santos (Puerto Rico Hospital Supply)	0.6
Carol Flaton	10/26/2017	2	In person committee meeting with PH (L. Despins, A. Bongartz and partial participation of M. Comerford), committee members and C. Flaton, S. Martinez, M. Westermann, D. Praga (E. Ubarri and M. Cervi attended telephonically)	5.5
David MacGreevey	10/26/2017	2	Review email w attachments from S. Martinez re: PR UCC update materials	0.8
Deborah Praga	10/26/2017	2	Preparation for Committee Meeting with S. Martinez, M. Westermann	0.5
Deborah Praga	10/26/2017	2	In person committee meeting with PH (L. Despins, A. Bongartz and partial participation of M. Comerford), committee members and C. Flaton, S. Martinez, M. Westermann (M. Cervi and E. Ubarri attended telephonically)	5.5
Enrique R. Ubarri	10/26/2017	2	Reviewed e-mail from A. Bongartz (PH) re: information for review.	0.1
Enrique R. Ubarri	10/26/2017	2	Reviewed e-mail from J. Worthington (PH) re: certain processes as COFINA agent.	0.1
Enrique R. Ubarri	10/26/2017	2	In person committee meeting with PH (L. Despins, A. Bongartz and partial participation of M. Comerford), committee members and C. Flaton, S. Martinez, M. Westermann, D. Praga M. Cervi (attended telephonically)	5.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Mark A. Cervi	10/26/2017	2	In person committee meeting with PH (L. Despina, A. Bongartz and partial participation of M. Comerford), committee members and C. Flaton, S. Martinez, M. Westermann, D. Praga, E. Ubarri (attended telephonically)	5.5
Michael Westermann	10/26/2017	2	Discussion with S. Martinez and Committee member regarding healthcare materials	0.4
Michael Westermann	10/26/2017	2	Prepared for UCC meeting	0.5
Michael Westermann	10/26/2017	2	Consolidated list of questions and requests from committee meeting	0.5
Michael Westermann	10/26/2017	2	Preparation for Committee Meeting with S. Martinez, D. Praga	0.5
Michael Westermann	10/26/2017	2	In person committee meeting with PH (L. Despina, A. Bongartz and partial participation of M. Comerford), committee members and C. Flaton, S. Martinez, D. Praga (M. Cervi and E. Ubarri attended telephonically)	5.5
Scott Martinez	10/26/2017	2	Correspondence with committee member regarding contracts analysis	0.2
Scott Martinez	10/26/2017	2	Discussion with M. Westermann and Committee member regarding healthcare materials	0.4
Scott Martinez	10/26/2017	2	Preparation for Committee Meeting with D. Praga, M. Westermann	0.5
Scott Martinez	10/26/2017	2	In person committee meeting with PH (L. Despina, A. Bongartz and partial participation of M. Comerford), committee members and C. Flaton, S. Martinez, M. Westermann, D. Praga (M. Cervi and E. Ubarri attended telephonically)	5.5
Carol Flaton	10/27/2017	2	Emails re billing request from M. Richard (AFT)	0.2
Carol Flaton	10/27/2017	2	Review of draft questions to F. Santos (Puerto Rico Hospital Supply) re healthcare	0.3
David MacGreevey	10/27/2017	2	Review emails among L. Despina (PH) & PR UCC re: PREPA	0.4
David MacGreevey	10/27/2017	2	Review email w attachments from M. Comerford (PH) re: PR key issues	0.6
Enrique R. Ubarri	10/27/2017	2	Reviewed e-mail from L. Despina (PH) re: actions to be taken on PREPA matters for filings to be done.	0.1
Enrique R. Ubarri	10/27/2017	2	Reviewed e-mail from M. Comerford of Paul Hastings re: recent developments, including memorandum on mediation	0.3
Mark A. Cervi	10/27/2017	2	Review email from L. Despina (PH) regarding PREPA and other topics	0.4
Mark A. Cervi	10/27/2017	2	Review email from M. Comerford (PH) and related attachments	0.7
Michael Westermann	10/27/2017	2	Review of email and attachments from M. Comerford (PH)	0.7
Scott Martinez	10/27/2017	2	Reviewed and distributed to members of the UCC an analysis regarding the Commonwealth's pension	0.3
Scott Martinez	10/27/2017	2	Reviewed email and attachments from M. Comerford (Paul Hastings) that were sent to members of the UCC	0.5
Scott Martinez	10/27/2017	2	Reviewed emails and attachments from L. Despina (Paul Hastings) that were sent to members of the UCC	1.0
Carol Flaton	10/28/2017	2	Review email and attachments from M. Comerford (PH) 10/27	1.2
Carol Flaton	10/28/2017	2	Review of M. Richard (AFT) request	0.2
Carol Flaton	10/29/2017	2	Review of draft motion re Whitefish contract	0.6
Carol Flaton	10/29/2017	2	Reviewed all Emails w/UCC members re FOMB mtg	0.6
Carol Flaton	10/29/2017	2	Review of revised draft motion re Whitefish contract	0.3
Carol Flaton	10/30/2017	2	Emails w/M. Kahn (PH) re Moody's reports	0.2
Carol Flaton	10/30/2017	2	Emails w/UCC regarding role in upcoming FOMB mtg	0.3
Deborah Praga	10/30/2017	2	Reviewed emails from A. Bongartz (PH)	0.2
Enrique R. Ubarri	10/30/2017	2	Reviewed communication from UCC re: statement.	0.2
Enrique R. Ubarri	10/30/2017	2	Reviewed communication from A. Bongartz (PH) re: several operational matters.	0.2
Mark A. Cervi	10/30/2017	2	Review materials sent by A. Bongartz (PH) for committee update	0.5
Scott Martinez	10/30/2017	2	Reviewed email chain between Paul Hastings and members of the UCC regarding strategy	0.4
Scott Martinez	10/30/2017	2	Prepared a list of follow up issues regarding outstanding diligence requests and questions raised by members of the UCC	0.5
Carol Flaton	10/31/2017	2	Call to follow-up on committee call with M. Westermann, R. Yenumula and D. Praga	0.1
Carol Flaton	10/31/2017	2	Meeting with S. Martinez, D. Praga, M. Westermann re: preparation for committee meeting	0.2
Carol Flaton	10/31/2017	2	Emails w/ UCC members re FOMB authority	0.3
Carol Flaton	10/31/2017	2	Review of motion re Ambac clawback (HTA)	0.2
Carol Flaton	10/31/2017	2	Review of A. Bongartz (PH) 10/31 email and attachments	0.4
Carol Flaton	10/31/2017	2	participated in UCC call	1.6
Deborah Praga	10/31/2017	2	Call to follow-up on committee call with C. Flaton, M. Westermann and R. Yenumula	0.1
Deborah Praga	10/31/2017	2	Call with D. Barron (Paul Hastings), S. Martinez and M. Westermann regarding FOMB meeting	0.2
Deborah Praga	10/31/2017	2	Meeting with S. Martinez, C. Flaton, M. Westermann re: preparation for committee meeting	0.2
Deborah Praga	10/31/2017	2	Participated in Committee update call with committee members, Paul Hastings (L. Despina, A. Bongartz) and C. Flaton, E. Ubarri, S. Martinez, M. Westermann and R. Yenumula	1.6
Enrique R. Ubarri	10/31/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	10/31/2017	2	Reviewed e-mail and attachment from A. Bongartz (PH) re: several operating matters.	0.2
Enrique R. Ubarri	10/31/2017	2	Reviewed e-mail and attachments from A. Bongartz (PH) re: presentations of Oversight Board meeting.	0.3
Enrique R. Ubarri	10/31/2017	2	Research re: information requested for PH motion and exchange e-mails with James Worthington re: information requested.	0.5
Enrique R. Ubarri	10/31/2017	2	Participated in Committee update call with committee members, Paul Hastings (L. Despina, A. Bongartz) and C. Flaton, S. Martinez, M. Westermann, R. Yenumula and D. Praga	1.6
Enrique R. Ubarri	10/31/2017	2	Attended (videoconference) Federal Oversight Management Board Meeting	3.3
Mark A. Cervi	10/31/2017	2	Review materials sent by A. Bongartz (PH) for committee update	0.7
Michael Westermann	10/31/2017	2	Call to follow-up on committee call with C. Flaton, R. Yenumula and D. Praga	0.1
Michael Westermann	10/31/2017	2	Call with D. Barron (Paul Hastings), S. Martinez and D. Praga regarding FOMB meeting	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	10/31/2017	2	Meeting with S. Martinez, D. Praga, C. Flaton re: preparation for committee meeting	0.2
Michael Westermann	10/31/2017	2	Review of A. Bongartz (PH) email and attachments	0.8
Michael Westermann	10/31/2017	2	Prepared comments in preparation for committee call	1.2
Michael Westermann	10/31/2017	2	Participated in Committee update call with committee members, Paul Hastings (L. Despins, A. Bongartz) and C. Flaton, E. Ubarri, S. Martinez, R. Yenumula and D. Praga	1.6
Rahul Yenumula	10/31/2017	2	Call to follow-up on committee call with C. Flaton, M. Westermann and D. Praga	0.1
Rahul Yenumula	10/31/2017	2	Participated in Committee update call with committee members, Paul Hastings (L. Despins, A. Bongartz) and C. Flaton, E. Ubarri, S. Martinez, M. Westermann, and D. Praga	1.6
Scott Martinez	10/31/2017	2	Call with D. Barron (Paul Hastings), D. Praga and M. Westermann regarding FOMB meeting	0.2
Scott Martinez	10/31/2017	2	Meeting with D. Praga, C. Flaton, M. Westermann re: preparation for committee meeting	0.2
Scott Martinez	10/31/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.5
Scott Martinez	10/31/2017	2	Participated in Committee update call with committee members, Paul Hastings (L. Despins, A. Bongartz) and C. Flaton, E. Ubarri, M. Westermann, R. Yenumula and D. Praga	1.6
Carol Flaton	11/1/2017	2	Review of COFINA draft sent by J. Bliss (PH)	0.4
Carol Flaton	11/1/2017	2	Review of email and attachments from A. Bongartz (PH) from 10/31	0.6
Mark A. Cervi	11/1/2017	2	Review update and attachment sent by A. Bongartz regarding COFINA	0.5
Rahul Yenumula	11/1/2017	2	Discussion with S. Martinez re: Debt Pricing deck	0.4
Scott Martinez	11/1/2017	2	Discussion with R. Yenumula re: Debt Pricing deck	0.4
Scott Martinez	11/1/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.1
Carol Flaton	11/2/2017	2	Review of emails amongst UCC and professionals re Agenda Issues	0.4
Carol Flaton	11/2/2017	2	Review of A. Bongartz email (PH) and attachment re FGIC	0.7
Deborah Praga	11/2/2017	2	Review of communication with committee members	0.2
Deborah Praga	11/2/2017	2	Call to discuss Comps and Hurricane Felipe II with A. Velazquez and J. Schutzius (SEIU), S. Martinez, and M. Westermann	0.5
Enrique R. Ubarri	11/2/2017	2	Reviewed several communications from members of the UCC re: several operational matters.	0.1
Enrique R. Ubarri	11/2/2017	2	Reviewed e-mail from A. Bongartz (PH) re: COFINA agent filing.	0.1
Enrique R. Ubarri	11/2/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including draft of Objection to FGIC's Request for 90-Day Stay	0.2
Mark A. Cervi	11/2/2017	2	Review update from A. Bongartz, L. Despins (PH) and committee member responses	0.3
Michael Westermann	11/2/2017	2	Call to discuss Comps and Hurricane Felipe II with A. Velazquez and J. Schutzius (SEIU), S. Martinez, and D. Praga	0.5
Scott Martinez	11/2/2017	2	Reviewed email correspondence from L. Despins (Paul Hastings) to the members of the UCC	0.2
Scott Martinez	11/2/2017	2	Call to discuss Comps and Hurricane Felipe II with A. Velazquez and J. Schutzius (SEIU), D. Praga, and M. Westermann	0.5
Deborah Praga	11/3/2017	2	Review of emails with attachments from A. Bongartz and L. Despins (PH)	0.9
Enrique R. Ubarri	11/3/2017	2	Reviewed several communications from L. Despins (PH) and members of the UCC re: operational matters.	0.1
Enrique R. Ubarri	11/3/2017	2	Reviewed e-mail from A. Bongartz (PH) re: several operational matters.	0.2
Enrique R. Ubarri	11/3/2017	2	Reviewed document prepared by C. Flaton re: creditor meeting.	0.2
Enrique R. Ubarri	11/3/2017	2	Reviewed communication from Paul Hastings re: tasks to be completed.	0.2
Enrique R. Ubarri	11/3/2017	2	Communication with J. Worthington re: discovery matters.	0.5
Mark A. Cervi	11/3/2017	2	Review update from A. Bongartz (PH) and review attachments [REDACTED] Rule 2004 objections, and motion to strike and others)	0.5
Enrique R. Ubarri	11/4/2017	2	Exchanged e-mails with L. Despins (PH) re: certain operational matters.	0.1
Carol Flaton	11/5/2017	2	Review of A. Bongartz (PH) email and attachments from 11/3	1.8
Carol Flaton	11/5/2017	2	Review of Paul Hastings task list	0.3
Carol Flaton	11/6/2017	2	Exchanged emails w/A. Bongartz (PH) re 11/13 and 11/15 hearings	0.1
Carol Flaton	11/6/2017	2	Emails w/ A. Castro (Committee member - PR Hospital Supply) re healthcare questions	0.1
Carol Flaton	11/6/2017	2	Review of 11/6 A. Bongartz (PH) mailing: agenda and attachments	0.2
Carol Flaton	11/6/2017	2	Reviewed A. Bongartz (PH) 11/6 email w/attachments	0.3
Carol Flaton	11/6/2017	2	Emails w/ committee members re UCC response to Sanchez motion	0.3
David MacGreevey	11/6/2017	2	Review email w attachments from A. Bongartz (PH) re: PR updates	0.6
Deborah Praga	11/6/2017	2	Review of email with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	11/6/2017	2	Reviewed e-mail from A. Bongartz (PH) re: Committee operational matter	0.1
Enrique R. Ubarri	11/6/2017	2	Reviewed communication from member of UCC to L. Despins (PH).	0.1
Enrique R. Ubarri	11/6/2017	2	Reviewed e-mail from A. Bongartz (PH): certain operational matters.	0.2
Enrique R. Ubarri	11/6/2017	2	Reviewed bond pricing report.	0.3
Mark A. Cervi	11/6/2017	2	Review email from A. Bongartz (PH) regarding E. Sanchez response	0.1
Michael Westermann	11/6/2017	2	Email to S. Martinez re: [REDACTED]	0.3
Michael Westermann	11/6/2017	2	Review of email and attachments from A. Bongartz (PH)	0.8
Scott Martinez	11/6/2017	2	Prepared an email to A. Bongartz (Paul Hastings) regarding fiscal plan session	0.1
Scott Martinez	11/6/2017	2	Reviewed, commented and circulated the draft comp analysis presentation to certain members of the UCC	0.4
Scott Martinez	11/6/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Carol Flaton	11/7/2017	2	Exchanged emails w/A. Bongartz (PH) re lobbying session in DC	0.2
Carol Flaton	11/7/2017	2	Read emails between Committee members re issued proposed by PH	0.2
Carol Flaton	11/7/2017	2	Participated in Committee Call with M. Westermann, E. Ubarri, M. Cervi, S. Martinez, R. Yenumula, D. Praga, Paul Hastings (L. Despins, A. Bongartz) and committee members	0.6
Carol Flaton	11/7/2017	2	Reviewed email from A. Bongartz (PH) w/attachment	0.8
Deborah Praga	11/7/2017	2	Review of communication with committee members	0.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	11/7/2017	2	Reviewed attachments sent by A. Bongartz (PH)	0.6
Deborah Praga	11/7/2017	2	Participated in Committee Call with C. Flaton, E. Ubarri, M. Cervi, S. Martinez, R. Yenumula, M. Westermann, Paul Hastings (L. Despins, A. Bongartz) and committee members	0.6
Enrique R. Ubarri	11/7/2017	2	Reviewed several communications from members of the UCC and L. Despins (PH) re: several operational matters	0.1
Enrique R. Ubarri	11/7/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters, including attachments to e-mail.	0.4
Enrique R. Ubarri	11/7/2017	2	Participated in Committee Call with C. Flaton, M. Cervi, S. Martinez, R. Yenumula, M. Westermann, D. Praga, Paul Hastings (L. Despins, A. Bongartz) and committee members	0.6
Enrique R. Ubarri	11/7/2017	2	Attended (video) hearing before the Committee on Natural Resources	3.0
Mark A. Cervi	11/7/2017	2	Review email from A. Bongartz (PH) regarding Whitefish and other updates and review attached documents	0.6
Michael Westermann	11/7/2017	2	Participated in Committee Call with C. Flaton, E. Ubarri, M. Cervi, S. Martinez, R. Yenumula, D. Praga, Paul Hastings (L. Despins, A. Bongartz) and committee members	0.6
Michael Westermann	11/7/2017	2	Review of A. Bongartz (PH) emails and attachments	0.7
Scott Martinez	11/7/2017	2	Participated in Committee Call with C. Flaton, E. Ubarri, M. Cervi, R. Yenumula, M. Westermann, D. Praga, Paul Hastings (L. Despins, A. Bongartz) and committee members	0.6
Scott Martinez	11/7/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Scott Martinez	11/7/2017	2	Reviewed and commented on the draft macro forecast presentation	1.0
Carol Flaton	11/8/2017	2	Review of A. Bongartz (PH) 11/8 email and attachments	0.3
Enrique R. Ubarri	11/8/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including attachments	0.2
Eric Deichmann	11/8/2017	2	Meeting with S. Martinez, M. Westermann, and L. Krueger (committee member - Drivetrain) re: discussion of [REDACTED]	1.3
Michael Westermann	11/8/2017	2	Meeting with S. Martinez, E. Deichmann, and L. Krueger (committee member - Drivetrain) re: discussion of [REDACTED]	1.3
Scott Martinez	11/8/2017	2	Call with A. Bongartz (Paul Hastings) [REDACTED]	0.1
Scott Martinez	11/8/2017	2	Drafted an email to the members of the UCC regarding the TSA cash flow forecast	0.2
Scott Martinez	11/8/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.8
Scott Martinez	11/8/2017	2	Meeting with M. Westermann, E. Deichmann, and L. Krueger (committee member - Drivetrain) re: discussion of [REDACTED]	1.3
Carol Flaton	11/9/2017	2	Review of A. Bongartz (PH) email w/attachments	0.8
Deborah Praga	11/9/2017	2	Review of email with attachments from A. Bongartz (PH)	0.3
Enrique R. Ubarri	11/9/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and summaries from meetings.	0.2
Michael Westermann	11/9/2017	2	Review of email and attachments from A. Bongartz (PH)	0.4
Scott Martinez	11/9/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.8
Carol Flaton	11/10/2017	2	Emails w/S. Martinez & J. Worthington (PH) re discovery	0.3
Deborah Praga	11/10/2017	2	Review of email with attachment from A. Bongartz (PH)	0.3
Enrique R. Ubarri	11/10/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: Commonwealth-COFINA Dispute - Out-of-Scope Challenges to Claims Asserted by Agents and Permitted Intervenor	0.3
Enrique R. Ubarri	11/10/2017	2	Reviewed several e-mails from J. Worthington from Paul Hastings re: discovery requests to the COFINA holders.	0.3
Enrique R. Ubarri	11/10/2017	2	Exchanged several e-mails with S. Martinez re: requests from COFINA holders	0.1
Enrique R. Ubarri	11/10/2017	2	Conduct research re: COFINA holders; exchanged e-mails with J. Worthington of Paul Hastings re: COFINA holders.	0.1
Enrique R. Ubarri	11/11/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	11/11/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters, including draft Reply in Support of Motion to Dismiss ACP Adversary Proceeding	0.6
Enrique R. Ubarri	11/12/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters, including mark-up draft Reply in Support of Motion to Dismiss ACP Adversary Proceeding	0.4
Carol Flaton	11/13/2017	2	Review of A. Bongartz (PH) email, agenda, attachments	0.7
Deborah Praga	11/13/2017	2	Reviewed email with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	11/13/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters.	0.1
Mark A. Cervi	11/13/2017	2	Reviewed news articles	0.7
Mark A. Cervi	11/13/2017	2	Review past and current update emails from A. Bongartz (PH) and attached documents	0.9
Michael Westermann	11/13/2017	2	Review of email and attachments from A. Bongartz (PH)	0.4
Scott Martinez	11/13/2017	2	Call with A. Bongartz (Paul Hastings) regarding documents and analyses to be provided to the UCC	0.2
Scott Martinez	11/13/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.5
Carol Flaton	11/14/2017	2	Emails w/M. Richard (AFT - Committee member) re comp analysis	0.2
Carol Flaton	11/14/2017	2	Reviewed A. Bongartz (PH) emails and certain attachments	0.3
Carol Flaton	11/14/2017	2	Participate in committee meeting with Paul Hastings (L. Despins, A. Bongartz), committee members, M. Westermann, S. Martinez, M. Cervi and E. Ubarri	0.7
David MacGreevey	11/14/2017	2	Review email w attachments from A Bongartz re: PR UCC updates	0.5
Deborah Praga	11/14/2017	2	Review of emails with attachments from A. Bongartz (PH)	0.6
Enrique R. Ubarri	11/14/2017	2	Exchanged several e-mails with L. Despins (PH) re: research for motion and research requested information.	0.2
Enrique R. Ubarri	11/14/2017	2	Reviewed court order and e-mail from A. Bongartz (PH) re: court determination on Motion to Strike filed by Elias Sanchez.	0.2

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	11/14/2017	2	Telephone conversation with L. Despina of Paul Hastings re: information for filing.	0.3
Enrique R. Ubarri	11/14/2017	2	Participate in committee meeting with Paul Hastings (L. Despina, A. Bongartz), committee members, M. Westermann, S. Martinez, C. Flaton and M. Cervi	0.7
Mark A. Cervi	11/14/2017	2	Participate in committee meeting with Paul Hastings (L. Despina, A. Bongartz), committee members, M. Westermann, S. Martinez, C. Flaton and E. Ubarri	0.7
Michael Westermann	11/14/2017	2	Participate in committee meeting with Paul Hastings (L. Despina, A. Bongartz), committee members, M. Cervi, S. Martinez, C. Flaton and E. Ubarri	0.7
Scott Martinez	11/14/2017	2	Participate in committee meeting with Paul Hastings (L. Despina, A. Bongartz), committee members, M. Westermann, M. Cervi, C. Flaton and E. Ubarri	0.7
Carol Flaton	11/15/2017	2	Call with C. Flaton and J. Bliss (Paul Hastings) regarding COFINA	0.2
Carol Flaton	11/15/2017	2	Reviewed email from L. Despina (PH) summarizing hearing and other matters	0.3
Deborah Praga	11/15/2017	2	Reviewed communication from J. Bliss (PH)	0.2
Robert Bingham	11/15/2017	2	Call with J. Bliss (PH) concerning COFINA research request	0.1
Scott Martinez	11/15/2017	2	Call with C. Flaton and J. Bliss (Paul Hastings) regarding COFINA	0.2
Scott Martinez	11/15/2017	2	Emails with members of the UCC regarding [REDACTED]	0.2
Carol Flaton	11/16/2017	2	Reviewed emails (w/attachments) with J. Bliss (PH) re COFINA	0.1
Carol Flaton	11/16/2017	2	Review A. Bongartz (PH) email w/attachments	0.2
Enrique R. Ubarri	11/16/2017	2	Telephone conversation with L. Despina of Paul Hastings re: [REDACTED] exchanged several e-mails with L. Despina (PH) re: research.	0.7
Carol Flaton	11/17/2017	2	Review A. Bongartz (PH) email with attachments	0.4
Enrique R. Ubarri	11/17/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	11/17/2017	2	Reviewed communication from Alex Bongartz re: Commonwealth/COFINA dispute.	0.1
Enrique R. Ubarri	11/17/2017	2	Reviewed e-mail from committee member re: PR employment data post-Maria.	0.1
Michael Westermann	11/17/2017	2	Review of email and attachments from A. Bongartz (PH)	1.1
Carol Flaton	11/19/2017	2	Exchanged email w/S. Martinez re Milliman reports	0.1
Carol Flaton	11/19/2017	2	Call w/ L. Despina (PH) to review mediation status	0.2
Carol Flaton	11/20/2017	2	Reviewed healthcare input from A. Castro (PR Hospital Supply - committee member) for final deck to Committee	0.2
Carol Flaton	11/20/2017	2	Reviewed email and attachments from A. Bongartz (PH)	0.3
Enrique R. Ubarri	11/20/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Michael Westermann	11/20/2017	2	Discussion with R. Bingham concerning Paul Hastings' data request	0.2
Robert Bingham	11/20/2017	2	Discussion with M. Westermann concerning Paul Hastings' data request	0.2
Robert Bingham	11/20/2017	2	Discussion with J. Bliss (PH) concerning questions on COFINA bonds	0.2
Scott Martinez	11/20/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.5
Deborah Praga	11/21/2017	2	Participated in Committee Call with E. Ubarri, S. Martinez, R. Yenumula, M. Westermann, Paul Hastings (L. Despina, A. Bongartz) and committee members	0.6
Enrique R. Ubarri	11/21/2017	2	Participated in Committee Call with M. Westermann, S. Martinez, R. Yenumula, D. Praga, Paul Hastings (L. Despina, A. Bongartz) and committee members	0.6
Michael Westermann	11/21/2017	2	Participated in Committee Call with E. Ubarri, S. Martinez, R. Yenumula, D. Praga, Paul Hastings (L. Despina, A. Bongartz) and committee members	0.6
Scott Martinez	11/21/2017	2	Prepared for UCC weekly update call	0.4
Scott Martinez	11/21/2017	2	Participated in Committee Call with E. Ubarri, M. Westermann, R. Yenumula, D. Praga, Paul Hastings (L. Despina, A. Bongartz) and committee members	0.6
Enrique R. Ubarri	11/22/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	11/22/2017	2	Reviewed certain information related to the Treasury Single Account cashflow presentation; exchanged e-mails with C. Flaton re: requested information on the TSA cashflow.	0.3
Enrique R. Ubarri	11/22/2017	2	Sent e-mail with S. Martinez, C. Flaton and L. Despina re: PR government structure changes; research re: PR government structure changes.	0.3
Michael Westermann	11/22/2017	2	Review email and attachments from A. Bongartz (PH)	0.9
Carol Flaton	11/27/2017	2	Reviewed email from A. Bongartz (PH) (with attachments)	0.7
Deborah Praga	11/27/2017	2	Review of emails with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	11/27/2017	2	Exchanged e-mails with B. Gray of Paul Hastings re: certain COFINA matters.	0.1
Enrique R. Ubarri	11/27/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	11/27/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters to be discussed during UCC meeting.	0.1
Michael Westermann	11/27/2017	2	Review of A. Bongartz (PH) emails and attachments	0.8
Scott Martinez	11/27/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.5
Carol Flaton	11/28/2017	2	Participated in Committee Call with PH (L. Despina, A. Bongartz), M. Westermann, S. Martinez, E. Ubarri, and D. Praga	0.6
Deborah Praga	11/28/2017	2	Review of emails with attachments from A. Bongartz (PH)	0.4
Deborah Praga	11/28/2017	2	Participated in Committee Call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.6
Enrique R. Ubarri	11/28/2017	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters to be discussed with UCC.	0.1
Enrique R. Ubarri	11/28/2017	2	Participated in Committee Call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, D. Praga	0.6
Michael Westermann	11/28/2017	2	Participated in Committee Call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, and D. Praga	0.6

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	11/28/2017	2	Participated in Committee Call with PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.6
Carol Flaton	11/29/2017	2	Reviewed of L. Despins (PH) summary email of COFINA email to UCC	0.2
Carol Flaton	11/29/2017	2	Review of A. Bongartz (PH) email w/attachments	0.9
Deborah Praga	11/29/2017	2	Review of emails with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	11/29/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters.	0.2
Enrique R. Ubarri	11/29/2017	2	Telephone conversation with B. Grey of Paul Hastings re: COFINA structure	0.8
Michael Westermann	11/29/2017	2	Review of email from A. Bongartz (PH) and attachments	0.5
Michael Westermann	11/29/2017	2	Email to A. Bongartz (PH) re: overview of [REDACTED]	0.8
Scott Martinez	11/29/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	11/30/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz), committee members, M. Westermann, S. Martinez, E. Ubarri and D. Praga	0.5
Deborah Praga	11/30/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz), committee members, C. Flaton, S. Martinez, M. Westermann and E. Ubarri	0.5
Enrique R. Ubarri	11/30/2017	2	Reviewed e-mail from L. Despins (PH) re: Settlement Conference with COFINA Agent and her advisors	0.2
Enrique R. Ubarri	11/30/2017	2	Telephone conversation with J. Worthington (PH) re: certain COFINA matters.	0.3
Enrique R. Ubarri	11/30/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters and draft of Objection to "Scope Motions"	0.4
Enrique R. Ubarri	11/30/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz), committee members, C. Flaton, S. Martinez, M. Westermann and D. Praga	0.5
Michael Westermann	11/30/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz), committee members, C. Flaton, S. Martinez, E. Ubarri and D. Praga	0.5
Scott Martinez	11/30/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz), committee members, C. Flaton, E. Ubarri, M. Westermann and D. Praga	0.5
Deborah Praga	12/1/2017	2	Review of email from A. Bongartz (PH)	0.1
Enrique R. Ubarri	12/1/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	12/1/2017	2	Reviewed and exchanged e-mail with J. Worthington (PH) re: COFINA matters	0.2
Michael Westermann	12/1/2017	2	Review of email and attachments from A. Bongartz (PH)	0.9
Rahul Yenumula	12/1/2017	2	Discussion with R. Bingham, S. Martinez, J. Grogan & D. Newman from Paul Hastings re: GDB Title VI	0.4
Robert Bingham	12/1/2017	2	Discussion with S. Martinez, R. Yenumula, J. Grogan & D. Newman from Paul Hastings re: GDB Title VI	0.4
Scott Martinez	12/1/2017	2	Discussion with R. Bingham, R. Yenumula, J. Grogan & D. Newman from Paul Hastings re: GDB Title VI	0.4
Carol Flaton	12/3/2017	2	Review of PH proposed budget	0.2
Carol Flaton	12/4/2017	2	Review of 12/4 A. Bongartz (PH) email w/ all attachments (for UCC Call)	2.1
Enrique R. Ubarri	12/4/2017	2	Exchanged e-mail from J. Worthington (PH) re: COFINA matters	0.1
Michael Westermann	12/4/2017	2	Review of email and attachments from A. Bongartz (PH)	0.4
Scott Martinez	12/4/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Carol Flaton	12/5/2017	2	Follow-up discussion after weekly committee meeting with M. Westermann, S. Martinez, and D. Praga	0.3
Carol Flaton	12/5/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz, D. Barron), D. Praga, S. Martinez, M. Westermann, E. Ubarri	0.6
Carol Flaton	12/5/2017	2	Review of A. Bongartz (PH) email and attachments	1.7
Deborah Praga	12/5/2017	2	Follow-up discussion with C. Flaton, S. Martinez, M. Westermann	0.3
Deborah Praga	12/5/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, M. Westermann, E. Ubarri	0.6
Enrique R. Ubarri	12/5/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	12/5/2017	2	Reviewed and exchanged several e-mails with J. Worthington (PH) re: certain COFINA matters.	0.2
Enrique R. Ubarri	12/5/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, M. Westermann, E. Ubarri, D. Praga	0.6
Michael Westermann	12/5/2017	2	Follow-up discussion after weekly committee meeting with C. Flaton, S. Martinez, and D. Praga	0.3
Michael Westermann	12/5/2017	2	Review of A. Bongartz's (PH) email and attachments	0.3
Michael Westermann	12/5/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.6
Scott Martinez	12/5/2017	2	Follow-up discussion after weekly committee meeting with C. Flaton, M. Westermann and D. Praga	0.3
Scott Martinez	12/5/2017	2	Participated in weekly committee call with Paul Hastings (L. Despins, A. Bongartz, D. Barron), C. Flaton, M. Westermann, E. Ubarri, D. Praga	0.6
Enrique R. Ubarri	12/6/2017	2	Exchanged emails with J. Worthington and S. Martinez regarding COFINA research	0.3
Carol Flaton	12/7/2017	2	Call w/L. Krueger (Drivetrain) re 12.6.17 session	0.4
Carol Flaton	12/7/2017	2	Review of A. Bongartz (PH) email and selected attachments	0.4
Deborah Praga	12/7/2017	2	Participated in committee call with Paul Hastings (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, S. Martinez, E. Deichmann, M. Westermann	0.8
Enrique R. Ubarri	12/7/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	12/7/2017	2	Reviewed and exchanged e-mails from/with J. Worthington of Paul Hastings re: COFINA research.	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	12/7/2017	2	Exchanged emails with L. Despina (PH), C. Flaton and S. Martinez regarding tax bill impact research	0.2
Enrique R. Ubarri	12/7/2017	2	Reviewed e-mail and attachment from A. Bongartz (PH) re: COFINA response	0.3
Enrique R. Ubarri	12/7/2017	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Deichmann, M. Westermann and D. Praga	0.8
Eric Deichmann	12/7/2017	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, S. Martinez, M. Westermann and D. Praga	0.8
Michael Westermann	12/7/2017	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, S. Martinez, E. Deichmann and D. Praga	0.8
Scott Martinez	12/7/2017	2	Prepared for weekly committee call	0.3
Scott Martinez	12/7/2017	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann and D. Praga	0.8
Carol Flaton	12/8/2017	2	Correspondence w/M. Levinson (committee member's economist) re on-island debt	0.2
Carol Flaton	12/8/2017	2	Meeting with representatives from the AFT with S. Martinez	2.7
Deborah Praga	12/8/2017	2	Review of email with attachments from A. Bongartz (PH)	1.1
Enrique R. Ubarri	12/8/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Scott Martinez	12/8/2017	2	Correspondence with M. Levinson (Committee member's economist) regarding on island debt	0.3
Scott Martinez	12/8/2017	2	Reviewed and commented on the summary of the economist session	0.5
Scott Martinez	12/8/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Scott Martinez	12/8/2017	2	Meeting with representatives from the AFT with C. Flaton	2.7
Carol Flaton	12/10/2017	2	Review of A. Bongartz (PH) 12/8 email w/attachment	0.9
Carol Flaton	12/11/2017	2	Review/discussion of Guzman letter w/ M. Levinson (committee member's economist)	0.4
Carol Flaton	12/11/2017	2	Review of A. Bongartz (PH) 12.11.17 email to Committee w/all attachments	2.3
Deborah Praga	12/11/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Enrique R. Ubarri	12/11/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Scott Martinez	12/11/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Carol Flaton	12/12/2017	2	Reviewed emails re insolvency approach (internal ZC)	0.2
Carol Flaton	12/12/2017	2	Participated in weekly committee update call with Paul Hastings (L. Despina, A. Bongartz), D. Praga, S. Martinez, E. Ubarri, M. Westermann	0.7
Carol Flaton	12/12/2017	2	Review of A. Bongartz (PH) email w/attachments	0.9
Deborah Praga	12/12/2017	2	Review of email with attachments from A. Bongartz (PH)	0.4
Deborah Praga	12/12/2017	2	Participated in weekly committee update call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.7
Enrique R. Ubarri	12/12/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	12/12/2017	2	Participated in weekly committee update call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann and D. Praga	0.7
Michael Westermann	12/12/2017	2	Participated in weekly committee update call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, and D. Praga	0.7
Robert Bingham	12/12/2017	2	Call with J. Bliss (PH) concerning Commonwealth insolvency	0.4
Scott Martinez	12/12/2017	2	Participated in weekly committee update call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann and D. Praga	0.7
Carol Flaton	12/13/2017	2	COFINA-Commonwealth follow up call with L. Despina (Paul Hastings) and S. Martinez	0.2
Carol Flaton	12/13/2017	2	Reviewed emails between Committee members re joint tax letter language	0.6
Carol Flaton	12/13/2017	2	Review of A. Bongartz (PH) email and attachments	1.1
Enrique R. Ubarri	12/13/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	12/13/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: revised documentation for UCC review.	0.1
Enrique R. Ubarri	12/13/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: documentation for UCC review	0.1
Enrique R. Ubarri	12/13/2017	2	Reviewed e-mail from L. Despina (PH) re: document for review	0.1
Michael Westermann	12/13/2017	2	Review of A. Bongartz's (PH) email and attachments	0.5
Scott Martinez	12/13/2017	2	COFINA-Commonwealth follow up call with L. Despina (Paul Hastings) and C. Flaton	0.2
Scott Martinez	12/13/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	12/14/2017	2	Reviewed A. Bongartz (PH) email w/attachments	0.4
Carol Flaton	12/14/2017	2	Participated in weekly committee call with Paul Hastings (L. Despina and A. Bongartz), S. Martinez, E. Ubarri, R. Yenumula, D. Praga	0.5
Deborah Praga	12/14/2017	2	Participated in weekly committee call with Paul Hastings (L. Despina and A. Bongartz), C. Flaton, E. Ubarri, R. Yenumula, M. Westermann	0.5
Enrique R. Ubarri	12/14/2017	2	Reviewed e-mail from A. Bongartz (PH) re: documentation for UCC review.	0.1
Enrique R. Ubarri	12/14/2017	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	12/14/2017	2	Participated in weekly committee call with Paul Hastings (L. Despina and A. Bongartz), C. Flaton, S. Martinez, R. Yenumula, D. Praga	0.5
Rahul Yenumula	12/14/2017	2	Participated in weekly committee call with Paul Hastings (L. Despina and A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.5
Rahul Yenumula	12/14/2017	2	Review of revised [REDACTED]	1.1
Scott Martinez	12/14/2017	2	Call with A. Bongartz (Paul Hastings) regarding FY 2019 budget process	0.2
Scott Martinez	12/14/2017	2	Participated in weekly committee call with Paul Hastings (L. Despina and A. Bongartz), C. Flaton, E. Ubarri, R. Yenumula, D. Praga	0.5
Deborah Praga	12/15/2017	2	Review of email with attachments from A. Bongartz (PH)	0.5
Enrique R. Ubarri	12/15/2017	2	Sent e-mail to L. Despina (PH), C. Flaton and S. Martinez re: implications of tax reform on PR	0.2

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Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Mark A. Cervi	12/15/2017	2	Review and respond to email from M. Kahn (PH) regarding municipal bond ratings and coordination and discussions with A. Perrella	1.5
Scott Martinez	12/15/2017	2	Review of email with attachments from A. Bongartz (PH)	0.6
Carol Flaton	12/18/2017	2	Review of E. Deichmann economist summary memo	0.1
Carol Flaton	12/18/2017	2	Call w/L. Despina (PH) to discuss case strategy	0.5
Carol Flaton	12/18/2017	2	Review of A. Bongartz (PH) 12/18 email/agenda w/attachments	1.2
Deborah Praga	12/18/2017	2	Reviewed summary of [REDACTED] circulated to committee	0.3
Deborah Praga	12/18/2017	2	Review of emails between committee members, L. Despina (PH) and S. Martinez regarding cash balances	0.8
Deborah Praga	12/18/2017	2	Review of email with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	12/18/2017	2	Reviewed and commented on draft communication prepared by S. Martinez re: [REDACTED]	0.1
Enrique R. Ubarri	12/18/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: UCC operational matters.	0.2
Enrique R. Ubarri	12/18/2017	2	Reviewed e-mails from L. Despina (PH) and S. Martinez re: Bank Account Balances.	0.2
Enrique R. Ubarri	12/18/2017	2	Exchanged e-mails with L. Despina (PH) re: FOMB investigation on Commonwealth liquidity	0.1
Michael Westermann	12/18/2017	2	Review of S. Martinez email re [REDACTED] with creditors	0.3
Michael Westermann	12/18/2017	2	Response to committee member question re: bank accounts balance	0.7
Michael Westermann	12/18/2017	2	Review of A. Bongartz's (PH) email and attachments	0.8
Scott Martinez	12/18/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Scott Martinez	12/18/2017	2	Prepared a summary of [REDACTED] and provided it to the UCC	1.3
Carol Flaton	12/19/2017	2	Exchanged emails with M. Cervi, R. Bingham, CF re securitization documentation and PH requests	0.3
Carol Flaton	12/19/2017	2	Weekly committee call committee, PH (L. Despina, A. Bongartz), R. Yenumula, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.6
Deborah Praga	12/19/2017	2	Call with S. Martinez, R. Bingham, M. Cervi regarding previous COFINA research	0.4
Enrique R. Ubarri	12/19/2017	2	Weekly committee call committee, PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, R. Yenumula, D. Praga	0.6
Mark A. Cervi	12/19/2017	2	Call with S. Martinez, R. Bingham, D. Praga regarding previous COFINA research	0.4
Michael Westermann	12/19/2017	2	Weekly committee call committee, PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, R. Yenumula, D. Praga	0.6
Rahul Yenumula	12/19/2017	2	Weekly committee call committee, PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.6
Robert Bingham	12/19/2017	2	Call with L. Despina (PH), C. Flaton, S. Martinez, D. Praga regarding COFINA next steps	0.1
Scott Martinez	12/19/2017	2	Weekly committee call committee, PH (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.6
Carol Flaton	12/20/2017	2	Exchanged email w/ J. Grogan (PH) re [REDACTED]	0.2
Carol Flaton	12/20/2017	2	Reviewed email from M. Heinemann re [REDACTED]	0.2
Carol Flaton	12/20/2017	2	Review of A. Bongartz (PH) 12/20 email w/attachments (and agenda)	0.8
Enrique R. Ubarri	12/20/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: UCC operational matters.	0.2
Enrique R. Ubarri	12/20/2017	2	Exchanged e-mails with M. Westermann re: COFINA	1.2
Mark A. Cervi	12/20/2017	2	Exchanged emails with M. Kahn (PH) regarding COFINA rating agency reports	0.1
Carol Flaton	12/21/2017	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz, D. Barron), D. Praga, S. Martinez, E. Ubarri, M. Westermann	0.5
Carol Flaton	12/21/2017	2	Review of A. Bongartz (PH) email w/ attachments	0.7
Deborah Praga	12/21/2017	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.5
Enrique R. Ubarri	12/21/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: UCC operational matters.	0.1
Enrique R. Ubarri	12/21/2017	2	Reviewed e-mail and document from A. Bongartz of Paul Hastings re: Draft Reply in Response to UTIER's Opposition to Motion to Dismiss UTIER Adversary Proceeding	0.4
Enrique R. Ubarri	12/21/2017	2	Attended weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.5
Michael Westermann	12/21/2017	2	Review A. Bongartz (PH) email and attachments	0.5
Michael Westermann	12/21/2017	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.5
Scott Martinez	12/21/2017	2	Reviewed draft letter to UCC regarding rate changes	0.2
Scott Martinez	12/21/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Scott Martinez	12/21/2017	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.5
Carol Flaton	12/22/2017	2	Reviewed email from A. Bongartz (PH) re revised scope motion	0.4
Enrique R. Ubarri	12/22/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: Ruling on Scope Motions	0.1
Enrique R. Ubarri	12/22/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: UCC operational matters.	0.1
Enrique R. Ubarri	12/22/2017	2	Exchanged e-mail with L. Despina (PH), C. Flaton, and S. Martinez re: proposed recovery funding bill.	0.2
Mark A. Cervi	12/22/2017	2	Exchanged emails with M. Kahn (PH) regarding request for ratings data	0.1
Scott Martinez	12/22/2017	2	Updated the draft letter to UCC regarding rate changes to include comments from Paul Hastings	0.2
Carol Flaton	12/26/2017	2	Reviewed email from A. Bongartz (PH) re UCC Call	0.1
Enrique R. Ubarri	12/26/2017	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: UCC operational matters.	0.1
Scott Martinez	12/26/2017	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	12/27/2017	2	Exchanged emails with UCC co-Chairs re propose responding to liquidity RFP request	0.2
Carol Flaton	12/27/2017	2	Email to entire UCC re ZC response to liquidity RFP + related emails	0.6
Carol Flaton	1/1/2018	2	Exchanged emails with to S. Martinez re update to UCC	0.1
Carol Flaton	1/1/2018	2	Exchanged emails with to L. Despina (PH) re latest PR news	0.1
Enrique R. Ubarri	1/1/2018	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Carol Flaton	1/2/2018	2	Call w/ S. Millman (AFT) re FOMB liquidity RFP	0.3
Carol Flaton	1/2/2018	2	Review of A. Bongartz (PH) attachments to 1.2.18 agenda	1.2
Enrique R. Ubarri	1/2/2018	2	Participated weekly committee call with Paul Hastings (L. Despina, A. Bongartz), S. Martinez, M. Westermann	0.7
Michael Westermann	1/2/2018	2	Attended weekly committee call with PH (L. Despina, A. Bongartz), S. Martinez, E. Ubarri	0.7
Scott Martinez	1/2/2018	2	Call with A. Bongartz (Paul Hastings) regarding the Committee call agenda	0.1
Scott Martinez	1/2/2018	2	Attended weekly committee call with PH (L. Despina, A. Bongartz), E. Ubarri, M. Westermann	0.7
Scott Martinez	1/2/2018	2	Prepared for Committee call	1.1
Deborah Praga	1/3/2018	2	Review email with attachments from A. Bongartz (PH) - from 1/1 and 1/3	1.7
Enrique R. Ubarri	1/3/2018	2	Reviewed e-mails from A. Bongartz (PH) re: [REDACTED] and UCC operational matters	0.2
Michael Westermann	1/3/2018	2	Review A. Bongartz (PH) email and attachments	0.4
Rahul Yenumula	1/3/2018	2	Discussion regarding debt pricing with S. Martinez	0.5
Carol Flaton	1/4/2018	2	Call w/A. Velasquez (SEIU) re ZC workstreams/team	0.4
Carol Flaton	1/4/2018	2	Participated in Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz), E. Ubarri, S. Martinez, M. Westermann, D. Praga	0.5
Deborah Praga	1/4/2018	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.5
Enrique R. Ubarri	1/4/2018	2	Participated in Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, D. Praga	0.5
Michael Westermann	1/4/2018	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.5
Scott Martinez	1/4/2018	2	Weekly Committee Call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.5
Scott Martinez	1/4/2018	2	Prepared talking points for weekly committee call	0.8
Enrique R. Ubarri	1/5/2018	2	Exchanged e-mails with J. Worthington of Paul Hastings re: certain COFINA information request.	0.1
Carol Flaton	1/6/2018	2	Call regarding federal loans and on-lending with S. Martinez and Paul Hastings (L. Despina and A. Bongartz)	0.3
Enrique R. Ubarri	1/6/2018	2	Reviewed e-mail from A. Bongartz (PH) re: several UCC operational matters	0.1
Scott Martinez	1/6/2018	2	Call regarding federal loans and on-lending with C. Flaton and Paul Hastings (L. Despina and A. Bongartz)	0.3
Carol Flaton	1/7/2018	2	Review of A. Bongartz (PH) 1/6 email - prep for 1/10/18, including attachments	1.4
Carol Flaton	1/8/2018	2	Emails to A. Velasquez (SEIU) and F. Santos (PR Hospital Supply) re ZC workstreams and team	0.1
Carol Flaton	1/8/2018	2	Call w/ F. Santos (PR Hospital Supply) re ZC workstreams and team	0.2
Enrique R. Ubarri	1/8/2018	2	Exchanged e-mails with J. Worthington of Paul Hastings re: additional COFINA information request.	0.1
Enrique R. Ubarri	1/8/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters.	0.1
Enrique R. Ubarri	1/8/2018	2	Sent e-mails to C. Flaton, S. Martinez, L. Despina (PH) re: government reorganization and additional information on the reorganization.	0.2
Scott Martinez	1/8/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Carol Flaton	1/9/2018	2	Follow on call w/ M. Richard (Committee Member - AFT)	0.2
Carol Flaton	1/9/2018	2	Weekly committee call with Paul Hastings (L. Despina, A. Bongartz), M. Westermann, S. Martinez, E. Ubarri, D. Praga	0.9
Carol Flaton	1/9/2018	2	Review of A. Bongartz (PH) 1/8 email agenda & attachments for 1/9 call	1.1
Deborah Praga	1/9/2018	2	Weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.9
Deborah Praga	1/9/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	1/9/2018	2	Exchanged e-mails with L. Despina and J. Worthington of Paul Hastings re: proposed COFINA conversation	0.6
Enrique R. Ubarri	1/9/2018	2	Participated in Weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, D. Praga	0.9
Michael Westermann	1/9/2018	2	Weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.9
Scott Martinez	1/9/2018	2	Call with A. Bongartz (Paul Hastings) regarding document production	0.2
Scott Martinez	1/9/2018	2	Weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.9
Scott Martinez	1/9/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Carol Flaton	1/10/2018	2	Email w/ L. Despina (PH) and E. Ubarri re delayed Fiscal Plan	0.1
Carol Flaton	1/10/2018	2	Reviewed email from A. Bongartz (PH) re ADR process	0.1
Carol Flaton	1/10/2018	2	Emails re status of GDB w/ S. Martinez and PH (J. Grogan)	0.2
Carol Flaton	1/10/2018	2	Review of A. Bongartz (PH) email and attachment re Judge Swain and scope denial	0.3
Carol Flaton	1/10/2018	2	Review of A. Bongartz (PH) 1/10 email w/attachments - for 1/11 UCC call	1.6
Enrique R. Ubarri	1/10/2018	2	Exchanged communications with COFINA witness.	0.1
Enrique R. Ubarri	1/10/2018	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	1/10/2018	2	Telephone conversation with source on excise/SUT matters.	0.4
Michael Westermann	1/10/2018	2	Review of A. Bongartz (PH) email and attachments	0.4
Scott Martinez	1/10/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	1/11/2018	2	Review of revised 1/18 agenda from A. Bongartz (PH)	0.1
Carol Flaton	1/11/2018	2	Reviewed email from A. Bongartz (PH) re 1/18 agenda	0.2
Carol Flaton	1/11/2018	2	Participated in weekly committee call with Paul Hastings (L. Despina, A. Bongartz), M. Westermann, S. Martinez, E. Ubarri and D. Praga	0.6
Carol Flaton	1/11/2018	2	Discussion regarding proposed in-person meeting agenda with Paul Hastings (L. Despina and A. Bongartz), E. Deichmann, S. Martinez	1.3
Deborah Praga	1/11/2018	2	Participated in weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.6
Enrique R. Ubarri	1/11/2018	2	Reviewed e-mail from A. Bongartz re: certain UCC operational matters.	0.1
Enrique R. Ubarri	1/11/2018	2	Reviewed e-mail from A. Bongartz re: Judge Swain Order	0.1
Enrique R. Ubarri	1/11/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters, including review of draft second amended complaint and draft term sheet	0.6
Enrique R. Ubarri	1/11/2018	2	Participated in weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, M. Westermann and D. Praga	0.6
Eric Deichmann	1/11/2018	2	Discussion regarding proposed in-person meeting agenda with Paul Hastings (L. Despina and A. Bongartz), C. Flaton, S. Martinez	1.3
Michael Westermann	1/11/2018	2	Participated in weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri and D. Praga	0.6
Scott Martinez	1/11/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Scott Martinez	1/11/2018	2	Participated in weekly committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann and D. Praga	0.6
Scott Martinez	1/11/2018	2	Discussion regarding proposed in-person meeting agenda with Paul Hastings (L. Despina and A. Bongartz), C. Flaton, E. Deichmann	1.3
Scott Martinez	1/11/2018	2	Reviewed and commented on draft Zolfo materials for in-person Committee meeting	3.8
Scott Martinez	1/12/2018	2	Reviewed and commented on the revised Zolfo materials for in-person Committee meeting	3.5
Carol Flaton	1/13/2018	2	Reviewed email from A. Bongartz (PH) re Judge Swain decision	0.1
Carol Flaton	1/13/2018	2	Review of A. Bongartz (PH) 1/13 email with updates/case status	1.1
Enrique R. Ubarri	1/13/2018	2	Reviewed e-mail from A. Bongartz (PH) re: Order from Judge Swain, including Order.	0.1
Enrique R. Ubarri	1/13/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including certain attachments to correspondence	0.2
Carol Flaton	1/14/2018	2	Review of A. Bongartz (PH) email w/ attachments re [REDACTED]	0.6
Rahul Yenumula	1/15/2018	2	Call with R. Bingham, S. Martinez, Paul Hastings (M. Comerford), Greenberg (N. Haynes, N. Mitchell, D. Cleary) and Ankura (F. Battle) re: PREPA	1.0
Scott Martinez	1/15/2018	2	Call with A. Bongartz (PH) regarding the Committee in-person meeting	0.2
Scott Martinez	1/15/2018	2	Discussion regarding tax presentation with E. Ubarri and D. Praga	0.4
Scott Martinez	1/15/2018	2	Reviewed and commented on the revised Zolfo materials for in-person Committee meeting	2.4
Deborah Praga	1/16/2018	2	Reviewed email from L. Despina (PH)	0.1
Deborah Praga	1/16/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, M. Comerford), S. Martinez, E. Ubarri	0.3
Deborah Praga	1/16/2018	2	Reviewed PH presentation for committee meeting	0.8
Enrique R. Ubarri	1/16/2018	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	1/16/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, M. Comerford), S. Martinez and D. Praga	0.3
Scott Martinez	1/16/2018	2	Reviewed the revised agenda for Thursday's in-person Committee meeting	0.1
Scott Martinez	1/16/2018	2	Call with A. Bongartz (Paul Hastings) regarding in-person Committee meeting	0.2
Scott Martinez	1/16/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, M. Comerford), E. Ubarri and D. Praga	0.3
Scott Martinez	1/16/2018	2	Finalized materials for in-person Committee meeting	1.5
Scott Martinez	1/16/2018	2	Developed talking points for the in-person Committee meeting	2.8
Carol Flaton	1/17/2018	2	Various emails w. A. Velasquez (SEIU), L. Despina (PH) re questions on PH and ZC Mtg materials	0.6
Carol Flaton	1/17/2018	2	Review of A. Bongartz (PH) 1/17 emails w/attachments	1.4
Carol Flaton	1/17/2018	2	Status update discussion with a new members of the UCC (D. Mack, I. Smith) with E. Deichmann, S. Martinez	2.0
Carol Flaton	1/17/2018	2	Reviewed PH documents for 1/18 UCC mtg	1.9
Deborah Praga	1/17/2018	2	Review of email from A. Velasquez (SEIU) regarding Chicago securitization	0.1
Deborah Praga	1/17/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.7
Enrique R. Ubarri	1/17/2018	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters.	0.1
Enrique R. Ubarri	1/17/2018	2	Reviewed Paul Hastings presentation for UCC.	1.2
Eric Deichmann	1/17/2018	2	Status update discussion with a new members of the UCC (D. Mack, I. Smith) with C. Flaton, S. Martinez	2.0
Scott Martinez	1/17/2018	2	Reviewed email from Committee member regarding questions to be addressed at the in-person Committee meeting	0.3
Scott Martinez	1/17/2018	2	Status update discussion with a new members of the UCC (D. Mack and I. Smith) with C. Flaton and E. Deichmann	2.0
Carol Flaton	1/18/2018	2	Follow up discussion with a new member of the UCC with E. Deichmann, S. Martinez	1.5
Carol Flaton	1/18/2018	2	UCC Meeting	8.0

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	1/18/2018	2	Participated in UCC meeting with C. Flaton, S. Martinez, E. Deichmann, E. Ubarri, M. Westermann	8.0
Enrique R. Ubarri	1/18/2018	2	Participated in UCC meeting with C. Flaton, S. Martinez, E. Ubarri, M. Westermann and D. Praga	7.0
Eric Deichmann	1/18/2018	2	Follow up discussion with a new member of the UCC with C. Flaton, S. Martinez	1.5
Michael Westermann	1/18/2018	2	Participated (telephonically) in UCC meeting with C. Flaton, S. Martinez, E. Deichmann, E. Ubarri, and D. Praga	8.0
Scott Martinez	1/18/2018	2	Follow up discussion with a new member of the UCC with C. Flaton and E. Deichmann	1.5
Scott Martinez	1/18/2018	2	Participated in UCC meeting with C. Flaton, E. Deichmann, E. Ubarri, M. Westermann and D. Praga	8.0
Carol Flaton	1/19/2018	2	Emails w/S. Millman (AFT) re pension questions	0.1
Carol Flaton	1/19/2018	2	Review of A. Bongartz (PH) 1/19 email and attachment	0.6
Carol Flaton	1/19/2018	2	Multiple reviews/mark up of FOMB mtg summary and press conference for UCC	0.7
Enrique R. Ubarri	1/19/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Michael Westermann	1/19/2018	2	Typed up notes for presentation to committee	1.4
Scott Martinez	1/19/2018	2	Reviewed, commented on and circulated a summary of the FOMB public meeting to members of the UCC	0.5
Carol Flaton	1/20/2018	2	Emails w/ S. Millman (Committee member - AFT) re 2/3 session	0.1
Carol Flaton	1/21/2018	2	Review of A. Bongartz (PH) email (1/21) and attachment	0.5
Carol Flaton	1/21/2018	2	Review of A. Bongartz (PH) email (2nd 1/21) and attachments	0.8
Enrique R. Ubarri	1/21/2018	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matters, including attachments to said e-mail.	0.5
Enrique R. Ubarri	1/21/2018	2	Reviewed additional e-mail from A. Bongartz (PH) re: certain operational matters, including some of the attachments in said e-mail.	0.6
Carol Flaton	1/22/2018	2	Reviewed A. Bongartz (PH) 1/22 email and attachments	0.4
Deborah Praga	1/22/2018	2	Review of article sent by M. Richard (AFT)	0.2
Deborah Praga	1/22/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	0.7
Enrique R. Ubarri	1/22/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	1/22/2018	2	Reviewed e-mail from A. Bongartz (PH) re: Motion to be filed in the Commonwealth-COFINA Adversary Proceeding; reviewed motion.	0.2
Mark A. Cervi	1/22/2018	2	Review email from A. Perrella and email to M. Kahn (PH)	0.2
Carol Flaton	1/23/2018	2	Review of A. Bongartz (PH) 1/23 email and attachments (Kroma)	0.3
Carol Flaton	1/23/2018	2	Participate in weekly Committee Call with S. Martinez, M. Westermann, E. Ubarri, D. Praga	0.5
Deborah Praga	1/23/2018	2	Review of Kroma letter of agreement	0.2
Deborah Praga	1/23/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, M. Comerford), S. Martinez, C. Flaton and E. Ubarri	0.5
Enrique R. Ubarri	1/23/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, M. Comerford), S. Martinez, C. Flaton and D. Praga	0.5
Michael Westermann	1/23/2018	2	Participate in weekly Committee Call with S. Martinez, C. Flaton, E. Ubarri, D. Praga	0.5
Scott Martinez	1/23/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.2
Scott Martinez	1/23/2018	2	Participate in weekly Committee Call with C. Flaton, M. Westermann, E. Ubarri, D. Praga	0.5
Carol Flaton	1/24/2018	2	Review of A. Bongartz (PH) (third 1/24) email and attachment re Proof of Claim process	0.2
Carol Flaton	1/24/2018	2	Reviewed article from M. Richard (AFT)	0.2
Carol Flaton	1/24/2018	2	Review of A. Bongartz (PH) (second 1/24) email and attachments	0.2
Carol Flaton	1/24/2018	2	Reviewed email and attachment from A. Bongartz (PH) (1/24) re AMBAC filing	0.8
Carol Flaton	1/24/2018	2	Review of A. Bongartz (PH) (1/24) email and attachments	1.4
Deborah Praga	1/24/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	2.7
Enrique R. Ubarri	1/24/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain UCC operational matters.	0.2
Enrique R. Ubarri	1/24/2018	2	Reviewed e-mail and draft motion from A. Bongartz (PH) re: Bar date motion and sent e-mail to L. Despina (PH) re: comment on Bar Date motion.	0.2
Scott Martinez	1/24/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Carol Flaton	1/25/2018	2	Reviewed email from A. Bongartz (PH) re FP	0.1
Carol Flaton	1/25/2018	2	Reviewed email from A. Bongartz (PH) w/ attachment	0.6
Carol Flaton	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) D. Praga, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula	0.8
Deborah Praga	1/25/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	0.5
Deborah Praga	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula	0.8
Enrique R. Ubarri	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) C. Flaton, S. Martinez, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	0.8
Eric Deichmann	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.8
Michael Westermann	1/25/2018	2	Review of A. Bongartz (PH) email and attachments	0.3
Michael Westermann	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, R. Yenumula, D. Praga	0.8
Rahul Yenumula	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.8
Scott Martinez	1/25/2018	2	Call with A. Bongartz (Paul Hastings) regarding Committee call	0.1
Scott Martinez	1/25/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	1/25/2018	2	Participated in committee call with Paul Hastings (L. Despina and A. Bongartz) C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	0.8
Carol Flaton	1/26/2018	2	Email to L. Despina (PH) re request to Retiree Committee	0.1
Carol Flaton	1/26/2018	2	Email w/ S. Millman (Committee member - AFT) re [REDACTED]	0.1
Carol Flaton	1/26/2018	2	Review of Kroma draft retention documents	0.5
Carol Flaton	1/26/2018	2	Bi-Weekly CWG update call with AAFAP (G. Portela), FOMB (N. Jaresko), M. Westermann, S. Martinez	0.7
Carol Flaton	1/26/2018	2	Review of A. Bongartz (PH) email and attachments	1.2
Enrique R. Ubarri	1/26/2018	2	Reviewed e-mail with attachments from A. Bongartz of Paul Hastings re: certain UCC operational matters	0.4
Enrique R. Ubarri	1/26/2018	2	Evaluated draft summary judgment to be filed by the Commonwealth Agent in the COFINA-Commonwealth dispute prepared by Paul Hastings.	1.3
Scott Martinez	1/26/2018	2	Call with A. Bongartz (Paul Hastings) regarding communications to the UCC	0.2
Scott Martinez	1/26/2018	2	Reviewed and commented on the summary of today's CWG call for circulation to the UCC	0.7
Scott Martinez	1/26/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Enrique R. Ubarri	1/27/2018	2	Reviewed e-mail from A. Bongartz re: UCC operational matters, including Motion by PREPA to extend deadlines and another attachment to said e-mail; terms sheet for revolving credit facility.	0.6
Scott Martinez	1/27/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.4
Carol Flaton	1/29/2018	2	Reviewed email from A. Bongartz (PH) w/attachments	0.2
Deborah Praga	1/29/2018	2	Reviewed email with attachment from A. Bongartz (PH)	0.4
Deborah Praga	1/29/2018	2	Strategy session regarding fiscal plan with S. Martinez, M. Westermann	1.1
Enrique R. Ubarri	1/29/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters, including presentation of the terms of the PREPA financing.	0.3
Scott Martinez	1/29/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.4
Carol Flaton	1/30/2018	2	Reviewed A. Bongartz (PH) email w/attachments	0.5
Carol Flaton	1/30/2018	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), D. Praga, S. Martinez, R. Bingham, E. Ubarri, E. Deichmann, M. Westermann	0.7
Deborah Praga	1/30/2018	2	Review of emails with attachments from A. Bongartz (PH)	0.4
Deborah Praga	1/30/2018	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, R. Bingham, E. Ubarri, E. Deichmann, M. Westermann	0.7
Enrique R. Ubarri	1/30/2018	2	Reviewed e-mail from A. Bongartz (PH) re: court determinations.	0.1
Enrique R. Ubarri	1/30/2018	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, R. Bingham, E. Deichmann, M. Westermann, D. Praga	0.7
Michael Westermann	1/30/2018	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, R. Bingham, E. Ubarri, E. Deichmann, D. Praga	0.7
Robert Bingham	1/30/2018	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.7
Scott Martinez	1/30/2018	2	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, R. Bingham, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.7
Scott Martinez	1/30/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Carol Flaton	1/31/2018	2	Review of A. Bongartz (Bongartz) email and attachment	1.2
Deborah Praga	1/31/2018	2	Review of emails with attachments from A. Bongartz (PH)	0.4
Enrique R. Ubarri	1/31/2018	2	Reviewed e-mail and certain attachments from A. Bongartz (PH) re: certain operational matters	0.2
<b>Total Matter Category 2</b>				<b>436.3</b>

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/2/2017	3	Review emails re [REDACTED]	0.3
Michael Westermann	10/2/2017	3	Review of answers to creditors questions posted to Intralinks	0.6
Enrique R. Ubarri	10/3/2017	3	Reviewed communication from COFINA agent re: [REDACTED]	0.1
Carol Flaton	10/4/2017	3	Attended meeting w/ [REDACTED]	3.1
Carol Flaton	10/5/2017	3	Draft memo for UCC re [REDACTED] meeting	0.9
Michael Westermann	10/5/2017	3	Review of [REDACTED] email from C. Flaton	0.5
Carol Flaton	10/6/2017	3	Participated in a [REDACTED] with [REDACTED] and C. Flaton, S. Martinez, M. Westermann [REDACTED] re: [REDACTED]	0.7
Deborah Praga	10/6/2017	3	Participated in a [REDACTED] with [REDACTED] and C. Flaton, S. Martinez, M. Westermann [REDACTED] re: [REDACTED]	0.7
Michael Westermann	10/6/2017	3	Participated in a [REDACTED] with [REDACTED] and C. Flaton, S. Martinez, M. Westermann [REDACTED] re: [REDACTED]	0.7
Scott Martinez	10/6/2017	3	Participated in a [REDACTED] with [REDACTED] and C. Flaton, M. Westermann [REDACTED] re: [REDACTED]	0.7
Carol Flaton	10/9/2017	3	Review memo from Judge Houser	0.2
Carol Flaton	10/10/2017	3	Participated in an update call with [REDACTED] and S. Martinez [REDACTED]	1.0
Carol Flaton	10/10/2017	3	Participated in [REDACTED] Call with [REDACTED] and S. Martinez	1.3
Scott Martinez	10/10/2017	3	Participated in an update call with [REDACTED] and C. Flaton [REDACTED]	1.0
Scott Martinez	10/10/2017	3	Participated in [REDACTED] Call with [REDACTED] and C. Flaton	1.3
Carol Flaton	10/11/2017	3	Review of follow up PRASA questions for Greenhill	0.3

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/11/2017	3	Participated in a call between the [REDACTED] and [REDACTED] with S. Martinez	0.9
Carol Flaton	10/11/2017	3	Mtg w/retirees (B. Gordon, R. Levin) re next steps - litigation	2.0
Matthew Delmonte	10/11/2017	3	Prepare diligence questions for Greenhill (Ad Hoc Group) PRASA Senior Revenue Bonds	0.8
Michael Westermann	10/11/2017	3	Added additional questions to list for discussion with PRASA advisors	0.5
Rahul Yenumula	10/11/2017	3	Preparation of questions for the call with Greenberg re: PREPA	2.2
Scott Martinez	10/11/2017	3	Participated in a call between the [REDACTED] and [REDACTED] with C. Flaton	0.9
Michael Westermann	10/12/2017	3	Updated ZC diligence list to mark off answered/outstanding questions	1.5
Carol Flaton	10/13/2017	3	Call w/S. Martinez and S. Gumbs (FTI) re commonwealth cash flows, pension question	0.2
Carol Flaton	10/13/2017	3	Participated in the [REDACTED] call with [REDACTED] and S. Martinez and D. Praga	1.3
Deborah Praga	10/13/2017	3	Participated in the [REDACTED] call with [REDACTED] and S. Martinez and C. Flaton	1.3
Scott Martinez	10/13/2017	3	Call w/S. Martinez and S. Gumbs (FTI) re commonwealth cashflows, pension question	0.2
Scott Martinez	10/13/2017	3	Participated in the [REDACTED] call with [REDACTED] and D. Praga and C. Flaton	1.3
Carol Flaton	10/14/2017	3	Reviewed notes/minutes (update from [REDACTED] meeting) for UCC	0.3
Carol Flaton	10/16/2017	3	Review and mark up of [REDACTED] for UCC and [REDACTED]	0.6
Deborah Praga	10/16/2017	3	Revised document to the UCC summarizing [REDACTED] call from [REDACTED]	1.4
Deborah Praga	10/16/2017	3	Review of answers to diligence questions posted to Intralinks	2.2
Michael Westermann	10/16/2017	3	Consolidated two diligence lists posted to Intralinks	0.9
Michael Westermann	10/16/2017	3	Review of answers to diligence questions posted to Intralinks	3.4
Rahul Yenumula	10/16/2017	3	Revision of questions based on comments from S. Martinez	0.8
Rahul Yenumula	10/16/2017	3	Preparation of updated questions for the discussion with Ankura re: PREPA	1.3
Rahul Yenumula	10/16/2017	3	Review of questions and responses received on PREPA [REDACTED]	2.2
Scott Martinez	10/16/2017	3	Reviewed updated PREPA questions for Ankura	0.5
Carol Flaton	10/17/2017	3	Participated in [REDACTED] call with [REDACTED] and S. Martinez	0.7
David MacGreevey	10/17/2017	3	Review email from S. Martinez re: summary of PR working group call	0.2
Michael Westermann	10/17/2017	3	Continued review of answers to Intralinks answers to mediation	1.4
Scott Martinez	10/17/2017	3	Participated in [REDACTED] call with [REDACTED] and C. Flaton	0.7
Carol Flaton	10/18/2017	3	Emails regarding mtg in Washington DC, regarding 10/31 mtg in PR	0.3
Carol Flaton	10/19/2017	3	Review of draft mediation statement	0.3
David MacGreevey	10/19/2017	3	Review draft PR mediation statement	0.2
Carol Flaton	10/23/2017	3	Participated in [REDACTED] call with [REDACTED] and S. Martinez	0.3
Scott Martinez	10/23/2017	3	Participated in [REDACTED] call with [REDACTED] and C. Flaton	0.3
Carol Flaton	10/24/2017	3	Attended [REDACTED] mtg w/ [REDACTED]	2.1
Rahul Yenumula	10/26/2017	3	Preparation of summary of the discussion with Ankura and Greenberg on PREPA	1.1
Michael Westermann	10/27/2017	3	Prepared diligence list for update on healthcare deck	1.0
Carol Flaton	10/31/2017	3	Review of questions for Rothschild call 11/1	0.2
Carol Flaton	10/31/2017	3	Review of [REDACTED] from [REDACTED]	0.7
Carol Flaton	10/31/2017	3	Watched 10/31 FOMB mtg	3.2
Deborah Praga	10/31/2017	3	Watched press portion of FOMB meeting	0.3
Deborah Praga	10/31/2017	3	Meeting with S. Martinez, and M. Westermann re: liquidity and other key issues discussed at the FOMB meeting	1.5
Deborah Praga	10/31/2017	3	Watched FOMB meeting	3.3
Michael Westermann	10/31/2017	3	Created questions list in preparation Rothschild call	0.4
Michael Westermann	10/31/2017	3	Meeting with S. Martinez, D. Praga re: liquidity and other key issues discussed at the FOMB meeting	1.5
Michael Westermann	10/31/2017	3	FOMB meeting and follow up press conference	3.9
Scott Martinez	10/31/2017	3	Listened to the press conference after the Oversight Board meeting	0.3
Scott Martinez	10/31/2017	3	Developed a list of questions to address with Rothschild on tomorrow's call	0.5
Scott Martinez	10/31/2017	3	Reviewed documents posted to the FOMB website regarding liquidity, fiscal plan revisions and contract policy review	0.7
Scott Martinez	10/31/2017	3	Meeting with D. Praga, and M. Westermann re: liquidity and other key issues discussed at the FOMB meeting	1.5
Scott Martinez	10/31/2017	3	Listened to the Oversight Board meeting	3.3
Carol Flaton	11/1/2017	3	Exchanged emails w/Creditor Working Group members re case status/next steps	0.2
Carol Flaton	11/1/2017	3	Prep for Rothschild call w/S Martinez	0.5
Carol Flaton	11/1/2017	3	Update call with financial advisor to Retiree Committee (S. Gumbs - FTI) and S. Martinez	1.0
Carol Flaton	11/1/2017	3	Update call with D. Mondell (Rothschild), S. Martinez, D. Praga, and M. Westermann	1.0
Deborah Praga	11/1/2017	3	Update call with D. Mondell (Rothschild), S. Martinez, C. Flaton, and M. Westermann	1.0
Michael Westermann	11/1/2017	3	Update call with D. Mondell (Rothschild), S. Martinez, C. Flaton, and D. Praga	1.0
Scott Martinez	11/1/2017	3	Modified data request list and distributed to Rothschild	0.4
Scott Martinez	11/1/2017	3	Prep for Rothschild call w/C. Flaton	0.5
Scott Martinez	11/1/2017	3	Update call with financial advisor to Retiree Committee (S. Gumbs - FTI) and C. Flaton	1.0
Scott Martinez	11/1/2017	3	Update call with D. Mondell (Rothschild), D. Praga, C. Flaton, and M. Westermann	1.0
Carol Flaton	11/2/2017	3	Review and mark of notes from CWG call for distribution to UCC	0.6
Carol Flaton	11/2/2017	3	Participated in Creditor Call with Judge Houser, creditor advisors, S. Martinez, M. Westermann, D. Praga	0.6

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	11/2/2017	3	Participate in [REDACTED] with M. Westermann, S. Martinez [REDACTED]	0.9
Deborah Praga	11/2/2017	3	Participated in [REDACTED] C. Flaton, S. Martinez, M. Westermann	0.6
Michael Westermann	11/2/2017	3	Comment on S. Martinez's overview of recent calls	0.3
Michael Westermann	11/2/2017	3	Participated in [REDACTED] C. Flaton, S. Martinez, D. Praga	0.6
Michael Westermann	11/2/2017	3	Participate in [REDACTED] with C. Flaton, S. Martinez, [REDACTED]	0.9
Scott Martinez	11/2/2017	3	Participated in [REDACTED] C. Flaton, M. Westermann, D. Praga	0.6
Scott Martinez	11/2/2017	3	Participate in [REDACTED] with C. Flaton, M. Westermann, [REDACTED]	0.9
Scott Martinez	11/2/2017	3	Prepared and updated the memo to the UCC [REDACTED]	1.8
Carol Flaton	11/3/2017	3	Reviewed emails from Phoenix Advisors	0.2
Michael Westermann	11/6/2017	3	[REDACTED]	1.1
Michael Westermann	11/6/2017	3	Comment on [REDACTED] questions	1.1
Scott Martinez	11/6/2017	3	Sent follow up emails to F. Battle (Ankura) regarding PREPA	0.1
Carol Flaton	11/7/2017	3	Emails w/M. Kopacz (Phoenix) and S. Gumbs (FTI)	0.2
Carol Flaton	11/7/2017	3	Call w/M. Kopacz (Phoenix) re 11/9 mediation	0.8
Deborah Praga	11/7/2017	3	Watched House Committee on Natural Resources Hearing Examining Challenges in Puerto Rico's Recovery and Role of the FOMB	3.2
Michael Westermann	11/7/2017	3	Watched House Committee on Natural Resources Hearing Examining Challenges in Puerto Rico's Recovery and Role of the FOMB	3.2
Scott Martinez	11/7/2017	3	Watched House Committee on Natural Resources Hearing Examining Challenges in Puerto Rico's Recovery and Role of the FOMB	3.2
Carol Flaton	11/8/2017	3	Emails w/[REDACTED] re [REDACTED]	0.2
Carol Flaton	11/8/2017	3	Discussed mediation session prep w/S. Martinez	0.4
Scott Martinez	11/8/2017	3	Discussed mediation session prep w/C. Flaton	0.4
Scott Martinez	11/8/2017	3	Reviewed email and attachments from [REDACTED] that was [REDACTED]	0.4
Carol Flaton	11/9/2017	3	Emails w/M. Kopacz (Phoenix) [REDACTED]	0.2
Carol Flaton	11/9/2017	3	Review of posted [REDACTED]	0.4
Carol Flaton	11/9/2017	3	[REDACTED] with [REDACTED] M. Westermann, S. Martinez, E. Deichmann and D. Praga re: [REDACTED]	3.5
Deborah Praga	11/9/2017	3	Follow up discussion regarding [REDACTED] with S. Martinez, C. Flaton, M. Westermann, E. Deichmann	0.5
Deborah Praga	11/9/2017	3	[REDACTED] with [REDACTED] M. Westermann, S. Martinez, E. Deichmann and C. Flaton re: [REDACTED]	3.5
Eric Deichmann	11/9/2017	3	[REDACTED] with [REDACTED] M. Westermann, S. Martinez, D. Praga and C. Flaton re: [REDACTED]	3.5
Michael Westermann	11/9/2017	3	Follow up discussion regarding [REDACTED] with S. Martinez, C. Flaton, D. Praga, E. Deichmann	0.5
Michael Westermann	11/9/2017	3	[REDACTED] with [REDACTED] D. Praga, S. Martinez, E. Deichmann and C. Flaton re: [REDACTED]	3.5
Scott Martinez	11/9/2017	3	Email with M. Kopacz (Phoenix) regarding [REDACTED]	0.1
Scott Martinez	11/9/2017	3	Email with R. Kost (Goldin) regarding follow up from [REDACTED]	0.1
Scott Martinez	11/9/2017	3	Email with F. Battle (Ankura) regarding follow up questions on PREPA insurance policies	0.1
Scott Martinez	11/9/2017	3	Follow up discussion regarding [REDACTED] with D. Praga, C. Flaton, M. Westermann, E. Deichmann	0.5
Scott Martinez	11/9/2017	3	[REDACTED] with [REDACTED] M. Westermann, D. Praga, E. Deichmann and C. Flaton re: [REDACTED]	3.5
Carol Flaton	11/11/2017	3	Emails from Phoenix re [REDACTED]	0.2
Carol Flaton	11/12/2017	3	Reviewed [REDACTED]	0.2
Deborah Praga	11/13/2017	3	Listened to hearings	4.2
Enrique R. Ubarri	11/13/2017	3	Meeting with S. Martinez, E. Deichmann, M. Westermann re: [REDACTED]	1.5
Eric Deichmann	11/13/2017	3	Meeting with S. Martinez, E. Ubarri, M. Westermann re: [REDACTED]	1.5
Michael Westermann	11/13/2017	3	Meeting with S. Martinez, E. Ubarri, E. Deichmann re: [REDACTED]	1.5
Michael Westermann	11/13/2017	3	Created comments list [REDACTED] re: [REDACTED]	2.7
Scott Martinez	11/13/2017	3	Meeting with S. Martinez, E. Ubarri, M. Westermann re: [REDACTED]	1.5
Carol Flaton	11/14/2017	3	Preparation for [REDACTED] with S. Martinez, M. Westermann, E. Deichmann	0.5
Carol Flaton	11/14/2017	3	Participated in the [REDACTED] on the [REDACTED]	5.5
Deborah Praga	11/14/2017	3	Watched the Committee Hearing on the Recovery Efforts of PR and the Virgin Islands	2.5
Deborah Praga	11/14/2017	3	Watched House Committee on Natural Resources Hearing - The Need for Transparent Financial Accountability in Territories' Disaster Recovery Efforts	3.0
Enrique R. Ubarri	11/14/2017	3	Attended (video) Senate Energy and Natural Resources Commission meeting re: Puerto Rico recovery	3.3
Enrique R. Ubarri	11/14/2017	3	Participated in the [REDACTED] on the [REDACTED]	5.5

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	11/14/2017	3	Preparation [REDACTED] with S. Martinez, C. Flaton, M. Westermann	0.5
Eric Deichmann	11/14/2017	3	Created [REDACTED]	2.6
Eric Deichmann	11/14/2017	3	Participated in the [REDACTED] on the [REDACTED]	5.5
Mark A. Cervi	11/14/2017	3	Watched the Committee Hearing on the Recovery Efforts of PR and the Virgin Islands (partial participation)	1.7
Michael Westermann	11/14/2017	3	Preparation for [REDACTED] with S. Martinez, C. Flaton, E. Deichmann	0.5
Michael Westermann	11/14/2017	3	Participated in the [REDACTED] on the [REDACTED]	5.5
Rahul Yenumula	11/14/2017	3	Prepared a list of questions for discussion with Ankura / Greenberg	0.6
Rahul Yenumula	11/14/2017	3	Listened to the Committee Hearing on The Recovery Efforts of Puerto Rico and the Virgin Islands	2.5
Rahul Yenumula	11/14/2017	3	Listened to the Committee Hearing on "The Need for Transparent Financial Accountability in Territories' Disaster Recovery Efforts"	3.0
Scott Martinez	11/14/2017	3	Preparation for [REDACTED] with M. Westermann, C. Flaton and E. Deichmann	0.5
Scott Martinez	11/14/2017	3	Listened to a portion of the House Committee on Natural Resources hearing	1.0
Scott Martinez	11/14/2017	3	Participated in the [REDACTED] on the [REDACTED]	5.5
Carol Flaton	11/15/2017	3	Exchanged various emails w/M. Kopacz (Phoenix) and S. Martinez (including delivery of questions)	0.4
Carol Flaton	11/15/2017	3	Listened to hearing (re 2004 motion)	0.8
Deborah Praga	11/15/2017	3	Listened to omnibus hearing (partial listen to relevant sections)	3.5
Enrique R. Ubarri	11/15/2017	3	Attended (live and video) House Committee on Natural Resources meeting re: Puerto Rico recovery	2.8
Enrique R. Ubarri	11/15/2017	3	Attended (teleconference) Omnibus Title III Hearing in New York District Court	4.4
Michael Westermann	11/15/2017	3	Comment on E. Deichmann's [REDACTED]	0.6
Michael Westermann	11/15/2017	3	Compare [REDACTED]	1.5
Michael Westermann	11/15/2017	3	Listened to omnibus hearing (partial listen to relevant sections)	4.7
Scott Martinez	11/15/2017	3	Reviewed [REDACTED] and shared with the [REDACTED]	0.8
Scott Martinez	11/15/2017	3	Listened to Commonwealth omnibus hearing	4.8
Deborah Praga	11/16/2017	3	FOMB - Fiscal Plan Listening Session #1: (population, GNP and fiscal multiplier effects post-hurricane)	6.0
Enrique R. Ubarri	11/16/2017	3	FOMB - Fiscal Plan Listening Session #1: (population, GNP and fiscal multiplier effects post-hurricane)	5.4
Eric Deichmann	11/16/2017	3	FOMB - Fiscal Plan Listening Session #1: (population, GNP and fiscal multiplier effects post-hurricane)	3.4
Michael Westermann	11/16/2017	3	FOMB - Fiscal Plan Listening Session #1: (population, GNP and fiscal multiplier effects post-hurricane)	6.7
Scott Martinez	11/16/2017	3	Listened to a portion of the FOMB - fiscal plan listening session #1: (population, GNP and fiscal multiplier effects post-hurricane)	2.2
Carol Flaton	11/17/2017	3	Emails w/mediation judges regarding [REDACTED]	0.2
Carol Flaton	11/17/2017	3	Exchanged emails re D. Perez (OMM) request for NDA's for Milliman reports	0.2
Scott Martinez	11/17/2017	3	Reviewed email and attachments from [REDACTED]	0.3
Carol Flaton	11/18/2017	3	Review of draft [REDACTED]	0.5
Carol Flaton	11/19/2017	3	Exchanged emails w/ [REDACTED] re [REDACTED]	0.2
Carol Flaton	11/19/2017	3	Call w/ [REDACTED] re [REDACTED]	0.4
Carol Flaton	11/19/2017	3	Review of revised draft of [REDACTED]	1.1
Eric Deichmann	11/19/2017	3	Response to [REDACTED] re: [REDACTED]	0.6
Michael Westermann	11/19/2017	3	Comment on [REDACTED] from [REDACTED]	0.9
Scott Martinez	11/19/2017	3	Email correspondence with D. Perez (O'Melveny) regarding Milliman reports	0.2
Scott Martinez	11/19/2017	3	Reviewed and commented on the draft summary of [REDACTED] outlined in the [REDACTED]	1.8
Carol Flaton	11/20/2017	3	Reviewed [REDACTED] from [REDACTED]	0.2
Carol Flaton	11/20/2017	3	Exchanged emails w/ [REDACTED] re [REDACTED]	0.2
Carol Flaton	11/20/2017	3	Review of [REDACTED] from [REDACTED]	0.6
Carol Flaton	11/20/2017	3	[REDACTED] update call with S. Martinez, R. Yenumula, R. Bingham, S. Uhland (O'Melveny), D. Mondell (Rothschild) and L. Despina (Paul Hastings)	0.9
Carol Flaton	11/20/2017	3	Participated in [REDACTED] with [REDACTED] S. Martinez, and D. Praga	1.1
Deborah Praga	11/20/2017	3	Participated in [REDACTED] with [REDACTED] C. Flaton and S. Martinez	1.1
Rahul Yenumula	11/20/2017	3	[REDACTED] update call with S. Martinez, C. Flaton, R. Bingham, S. Uhland (O'Melveny), D. Mondell (Rothschild) and L. Despina (Paul Hastings)	0.9
Robert Bingham	11/20/2017	3	[REDACTED] update call with S. Martinez, C. Flaton, R. Yenumula, S. Uhland (O'Melveny), D. Mondell (Rothschild) and L. Despina (Paul Hastings)	0.9
Scott Martinez	11/20/2017	3	Email correspondence with D. Perez (O'Melveny) regarding Milliman reports	0.2
Scott Martinez	11/20/2017	3	Reviewed final summary memo based on feedback from [REDACTED]	0.5
Scott Martinez	11/20/2017	3	GDB status update call with R. Yenumula, C. Flaton, R. Bingham, S. Uhland (O'Melveny), D. Mondell (Rothschild) and L. Despina (Paul Hastings)	0.9
Scott Martinez	11/20/2017	3	Participated in [REDACTED] with [REDACTED] C. Flaton, and D. Praga	1.1
Scott Martinez	11/20/2017	3	Reviewed various [REDACTED] including the [REDACTED] in preparation for a call with O'Melveny and Rothschild	2.4
Carol Flaton	11/21/2017	3	Call with S. Martinez, [REDACTED]	0.2
Carol Flaton	11/21/2017	3	Discussion w/S. Martinez re [REDACTED]	0.3

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	11/21/2017	3	Summarized ██████████ in preparation for committee call	0.4
Scott Martinez	11/21/2017	3	Call with C. Flaton, ██████████ regarding ██████████	0.2
Scott Martinez	11/21/2017	3	Discussion w/C. Flaton ██████████	0.3
Carol Flaton	11/22/2017	3	Emails w/ ██████████	0.2
Carol Flaton	11/27/2017	3	Emails w/ ██████████ re ██████████	0.2
Carol Flaton	11/27/2017	3	Review of questions submitted to Rothschild	0.2
Scott Martinez	11/27/2017	3	Followed up with Rothschild regarding open requests	0.1
Scott Martinez	11/27/2017	3	Updated tracking analysis regarding open issues to address with the Commonwealth's financial advisors	0.5
Carol Flaton	11/28/2017	3	Emails w/ ██████████	0.2
Carol Flaton	11/28/2017	3	Emails w/ ██████████ re ██████████	0.2
Carol Flaton	11/29/2017	3	Follow up to ██████████ with S. Martinez and M. Westermann	0.3
Carol Flaton	11/29/2017	3	Participated in ██████████ call with S. Martinez, E. Ubarri and M. Westermann	0.7
Enrique R. Ubarri	11/29/2017	3	Participated in ██████████ call with C. Flaton, S. Martinez and M. Westermann	0.7
Michael Westermann	11/29/2017	3	Follow up to ██████████ call with C. Flaton, and S. Martinez	0.3
Michael Westermann	11/29/2017	3	Participated in ██████████ call with C. Flaton, E. Ubarri and S. Martinez	0.7
Michael Westermann	11/29/2017	3	Review of data requests and research into certain references contained in 2004 discovery motion	1.8
Scott Martinez	11/29/2017	3	Follow up to ██████████ call with C. Flaton and M. Westermann	0.3
Scott Martinez	11/29/2017	3	Call with C. Song (Miller Buckfire) regarding SUT collections	0.3
Scott Martinez	11/29/2017	3	Participated in ██████████ call with C. Flaton, E. Ubarri and M. Westermann	0.7
Carol Flaton	11/30/2017	3	Telephonically attended FOMB 2nd listening session on fiscal measures	2.0
Deborah Praga	11/30/2017	3	Watched FOMB listening public session #2	6.0
Enrique R. Ubarri	11/30/2017	3	Attended Financial Oversight Management Board Listening Session (videoconference)	6.3
Eric Deichmann	11/30/2017	3	Discussion with S. Martinez regarding prep for ██████████	0.4
Michael Westermann	11/30/2017	3	Listened to FOMB second listening session on fiscal measures	4.8
Scott Martinez	11/30/2017	3	Discussion with E. Deichmann regarding prep for ██████████	0.4
Scott Martinez	11/30/2017	3	Listened to FOMB second listening session on fiscal measures	4.8
Scott Martinez	12/1/2017	3	Call with ██████████ regarding ██████████	0.5
Carol Flaton	12/2/2017	3	Review of ZC issues list for ██████████	0.2
Carol Flaton	12/2/2017	3	Emails re Santander request	0.1
Carol Flaton	12/3/2017	3	Emails w/ ██████████ S. Martinez re ██████████	0.2
Carol Flaton	12/4/2017	3	Exchanged emails w/ PH and OMM re budget requirements	0.2
Carol Flaton	12/4/2017	3	Review of ██████████ for Ankura and Greenberg Traurig	0.4
Carol Flaton	12/4/2017	3	Telephonically attended FOMB 3rd Listening session on capital investments, labor reform and recovery funding (partial participation)	0.9
Carol Flaton	12/4/2017	3	Discussion with R. Bingham, S. Martinez, R. Yenumula, O'Melveny (S. Uhland), Ankura (J. Batlle), Paul Hastings (J. Grogan) and Rothschild (D. Mondell)	1.2
Deborah Praga	12/4/2017	3	Discussion re: morning listening session with S. Martinez and M. Westermann	0.5
Deborah Praga	12/4/2017	3	Follow-up discussion with M. Westermann re: listening session	0.8
Deborah Praga	12/4/2017	3	Attended 3rd public listening session with FOMB, AAFAF, M. Westermann and S. Martinez	5.5
Enrique R. Ubarri	12/4/2017	3	Reviewed ██████████ on ██████████	0.2
Enrique R. Ubarri	12/4/2017	3	Attended Financial Oversight Management Board Listening Session (videoconference)	5.3
Michael Westermann	12/4/2017	3	Discussion re: morning listening session with S. Martinez, and D. Praga	0.5
Michael Westermann	12/4/2017	3	Follow-up discussion with D. Praga re: listening session	0.8
Michael Westermann	12/4/2017	3	Attended listening session with D. Praga, and S. Martinez (partial participation)	5.5
Rahul Yenumula	12/4/2017	3	Discussion with C. Flaton, S. Martinez, R. Bingham, O'Melveny (S. Uhland), Ankura (J. Batlle), Paul Hastings (J. Grogan) and Rothschild (D. Mondell)	1.2
Robert Bingham	12/4/2017	3	Discussion with C. Flaton, S. Martinez, R. Yenumula, O'Melveny (S. Uhland), Ankura (J. Batlle), Paul Hastings (J. Grogan) and Rothschild (D. Mondell)	1.2
Scott Martinez	12/4/2017	3	Reviewed memo from ██████████ regarding ██████████	0.2
Scott Martinez	12/4/2017	3	Discussion re: morning listening session with D. Praga, and M. Westermann	0.5
Scott Martinez	12/4/2017	3	Updated the ██████████ listing and circulated to Rothschild and Ankura	0.5
Scott Martinez	12/4/2017	3	Discussion with C. Flaton, R. Bingham, R. Yenumula, O'Melveny (S. Uhland), Ankura (J. Batlle), Paul Hastings (J. Grogan) and Rothschild (D. Mondell)	1.2
Scott Martinez	12/4/2017	3	Attended the FOMB's third listening session on capital investments, labor reform and recovery funding	4.5
Deborah Praga	12/5/2017	3	Watched video conference of FOMB meeting	3.8
Enrique R. Ubarri	12/5/2017	3	Attended (videoconference) presentation by Commonwealth officials post-FOMB meeting.	0.4
Enrique R. Ubarri	12/5/2017	3	Attended Financial Oversight Management Board Meeting (videoconference)	2.2
Michael Westermann	12/5/2017	3	Follow up discussion regarding FOMB meeting with S. Martinez	0.5
Michael Westermann	12/5/2017	3	Participate in public board meeting	2.6
Scott Martinez	12/5/2017	3	Follow up discussion regarding FOMB meeting with M. Westermann	0.5
Scott Martinez	12/5/2017	3	Listened to the FOMB's public meeting	2.6
Carol Flaton	12/6/2017	3	attended ██████████	8.7
Deborah Praga	12/6/2017	3	Participated in the ██████████ with ██████████ re: ██████████	5.5
Enrique R. Ubarri	12/6/2017	3	█████████ with S. Martinez, C. Flaton, E. Ubarri, E. Deichmann, M. Westermann (partial)	
Enrique R. Ubarri	12/6/2017	3	Attended (telephonically) ██████████ on the ██████████ (Active until line was closed)	6.4

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	12/6/2017	3	Participated in the [REDACTED] with [REDACTED] re: [REDACTED] [REDACTED] with S. Martinez, C. Flaton, E. Ubarri, M. Westermann, D. Praga	8.5
Michael Westermann	12/6/2017	3	Participated in the [REDACTED] with [REDACTED] re: [REDACTED] [REDACTED] with S. Martinez, C. Flaton, E. Ubarri, E. Deichmann, D. Praga	8.5
Scott Martinez	12/6/2017	3	Participated in the [REDACTED] with [REDACTED] re: [REDACTED] [REDACTED] with C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	8.5
Carol Flaton	12/7/2017	3	Exchanged emails w/ [REDACTED] re [REDACTED]	0.3
Eric Deichmann	12/7/2017	3	Follow up discussion regarding [REDACTED] with S. Martinez	0.5
Scott Martinez	12/7/2017	3	Follow up discussion regarding [REDACTED] with E. Deichmann	0.5
Carol Flaton	12/8/2017	3	Exchanged emails w/OMM re payment process	0.2
Carol Flaton	12/10/2017	3	Review of emails re [REDACTED] between PH, ZC, Ankura, OMM, GT	0.3
Carol Flaton	12/13/2017	3	COFINA-Commonwealth Update call with COFINA Agent (B. Whyte), M. Feldman (Willkie), L. Despins (Paul Hastings) and S. Martinez	0.3
Scott Martinez	12/13/2017	3	Call with A. Bongartz (Paul Hastings) regarding the letter on tax reform	0.2
Scott Martinez	12/13/2017	3	COFINA-Commonwealth Update call with COFINA Agent (B. Whyte), M. Feldman (Willkie), L. Despins (Paul Hastings) and C. Flaton	0.3
Enrique R. Ubarri	12/14/2017	3	Attended (telephonically) renewed Rule 2004 hearing.	1.1
Carol Flaton	12/18/2017	3	[REDACTED] call with [REDACTED] regarding [REDACTED] with S. Martinez, E. Ubarri	0.7
Enrique R. Ubarri	12/18/2017	3	Reviewed communication from FOMB on investigation.	0.1
Enrique R. Ubarri	12/18/2017	3	[REDACTED] call with [REDACTED] regarding [REDACTED] with C. Flaton and S. Martinez.	0.7
Michael Westermann	12/18/2017	3	Created diligence list related to bank account balances	2.8
Scott Martinez	12/18/2017	3	[REDACTED] call with [REDACTED] regarding [REDACTED] with C. Flaton, E. Ubarri	0.7
Scott Martinez	12/18/2017	3	Reviewed presentation materials provided by Miller Buckfire regarding SUT	0.7
Carol Flaton	12/19/2017	3	Call regarding COFINA with Miller Buckfire (M. Rodrigue and Christine Song), Paul Hastings (L. Despins - partial participation), R. Bingham, S. Martinez, D. Praga	0.9
Deborah Praga	12/19/2017	3	Call regarding COFINA with Miller Buckfire (M. Rodrigue and Christine Song), Paul Hastings (L. Despins - partial participation), C. Flaton, R. Bingham, S. Martinez	0.9
Robert Bingham	12/19/2017	3	Call regarding COFINA with Miller Buckfire (M. Rodrigue and Christine Song), Paul Hastings (L. Despins - partial participation), C. Flaton, S. Martinez, D. Praga	0.9
Scott Martinez	12/19/2017	3	Reviewed additional SUT files provided by C. Song (Miller Buckfire)	0.6
Scott Martinez	12/19/2017	3	Call regarding COFINA with Miller Buckfire (M. Rodrigue and Christine Song), Paul Hastings (L. Despins - partial participation), C. Flaton, R. Bingham, D. Praga	0.9
Carol Flaton	12/20/2017	3	Follow up to [REDACTED] call with S. Martinez, M. Westermann	0.2
Carol Flaton	12/20/2017	3	Review of [REDACTED] of [REDACTED]	0.2
Carol Flaton	12/20/2017	3	Participated in [REDACTED] call with M. Westermann, S. Martinez	0.6
Deborah Praga	12/20/2017	3	Listened to omnibus hearing (partial)	1.4
Enrique R. Ubarri	12/20/2017	3	Reviewed [REDACTED]	0.2
Enrique R. Ubarri	12/20/2017	3	Attended (teleconference) Omnibus Title III Hearing in New York District Court	1.8
Michael Westermann	12/20/2017	3	Follow up to [REDACTED] call with C. Flaton, S. Martinez	0.2
Michael Westermann	12/20/2017	3	Participated in [REDACTED] call with C. Flaton, S. Martinez	0.6
Michael Westermann	12/20/2017	3	Listened to omnibus hearing	1.8
Scott Martinez	12/20/2017	3	Follow up to [REDACTED] call with C. Flaton, M. Westermann	0.1
Scott Martinez	12/20/2017	3	Participated in [REDACTED] call with C. Flaton, M. Westermann	0.6
Carol Flaton	12/21/2017	3	Exchanged email w/ J. Gana [REDACTED] re [REDACTED]	0.2
Carol Flaton	12/21/2017	3	Discussion with D. Mondell (Rothschild), M. Westermann re: case update	0.8
Michael Westermann	12/21/2017	3	Discussion with D. Mondell (Rothschild), C. Flaton re: case update	0.8
Carol Flaton	12/22/2017	3	Preparation for [REDACTED]	0.1
Carol Flaton	12/22/2017	3	Participated in [REDACTED] call with [REDACTED] [REDACTED] D. Praga, S. Martinez, E. Ubarri, M. Westermann	1.0
Deborah Praga	12/22/2017	3	Participated in [REDACTED] call with [REDACTED] [REDACTED] C. Flaton, S. Martinez, E. Ubarri, M. Westermann	1.0
Enrique R. Ubarri	12/22/2017	3	Participated (teleconference) in [REDACTED] call with [REDACTED] [REDACTED] C. Flaton, S. Martinez, M. Westermann, D. Praga	1.0
Michael Westermann	12/22/2017	3	Participated in [REDACTED] call with [REDACTED] [REDACTED] C. Flaton, S. Martinez, E. Ubarri, D. Praga	1.0
Scott Martinez	12/22/2017	3	Participated in [REDACTED] call with [REDACTED] [REDACTED] C. Flaton, E. Ubarri, M. Westermann, D. Praga	1.0
Enrique R. Ubarri	12/27/2017	3	Reviewed due diligence information posted re: mediation questions.	1.0
Carol Flaton	1/2/2018	3	Exchanged emails w/M. Yassin (AAFAF) re billing	0.1
Carol Flaton	1/2/2018	3	Exchanged emails w/N. Jaresko (FOMB) to schedule call	0.1
Carol Flaton	1/2/2018	3	Exchanged emails w/[REDACTED] re [REDACTED]	0.1
Michael Westermann	1/2/2018	3	Summarized recent [REDACTED] calls for distribution	2.1
Scott Martinez	1/2/2018	3	Email correspondence with [REDACTED] regarding [REDACTED]	0.1
Scott Martinez	1/2/2018	3	Email correspondence with J. Kang (Rothschild) regarding questions on documents posted to Intralinks	0.2
Enrique R. Ubarri	1/3/2018	3	Reviewed draft [REDACTED]	0.9
Michael Westermann	1/3/2018	3	Created summary of [REDACTED] provided by [REDACTED]	0.4
Scott Martinez	1/3/2018	3	Email correspondence with J. Kang (Rothschild) regarding questions on documents posted to Intralinks	0.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	1/3/2018	3	Reviewed draft [REDACTED] regarding [REDACTED]	1.0
Scott Martinez	1/4/2018	3	Email correspondence with D. Mondell (Rothschild) regarding question raised by a Committee member	0.2
Carol Flaton	1/5/2018	3	Exchanged email w/D. Mondell (Rothschild) re police payroll	0.1
Carol Flaton	1/8/2018	3	Emails w/ M. Hindman, L. Despina (PH), OMM, Proskauer re Fiscal Plan release to creditors	0.2
Michael Westermann	1/8/2018	3	Review of [REDACTED] posted to Intralinks	0.4
Scott Martinez	1/8/2018	3	Reviewed [REDACTED]	0.1
Carol Flaton	1/9/2018	3	Email w/ N. Jaresko (FOMB) re scheduled call	0.1
Michael Westermann	1/9/2018	3	Review of new [REDACTED] to Intralinks for [REDACTED]	0.7
Carol Flaton	1/10/2018	3	Call w/ N. Jaresko (FOMB) re fiscal plan and status	0.5
Carol Flaton	1/10/2018	3	Call w/ D. Mondell, S. Martinez, M. Westermann to discuss case status	0.5
Carol Flaton	1/10/2018	3	Telephonically attended court hearing re: COFINA and Board constitutionality	3.7
Enrique R. Ubarri	1/10/2018	3	Attended (telephonically) Hearing on clarification or reconsideration of the scope ruling in the Commonwealth-COFINA adversary proceeding	0.7
Enrique R. Ubarri	1/10/2018	3	Sent e-mail to C. Flaton on result of call with J. Worthington, J. Bliss and S. Cooper of PH and COFINA witness	0.1
Enrique R. Ubarri	1/10/2018	3	Attended (telephonically) Aurelius hearing.	3.4
Michael Westermann	1/10/2018	3	Call with C. Flaton, S. Martinez, and Rothschild (D. Mondell) re: general case catch-up	0.5
Michael Westermann	1/10/2018	3	Listened to court hearing re: Appointments clause (C. Flaton, S. Martinez)	3.3
Scott Martinez	1/10/2018	3	Reviewed draft agenda for in-person UCC meeting	0.3
Scott Martinez	1/10/2018	3	Call with C. Flaton, M. Westermann and Rothschild (D. Mondell) re: general case catch-up	0.5
Carol Flaton	1/12/2018	3	Emails w/ [REDACTED] re [REDACTED]	0.2
Carol Flaton	1/12/2018	3	Shared [REDACTED] in prep for [REDACTED]	0.4
Carol Flaton	1/12/2018	3	Participated in [REDACTED]	0.7
Michael Westermann	1/12/2018	3	Participated in [REDACTED]	0.7
Scott Martinez	1/12/2018	3	Reviewed and commented on the summary write-up of the [REDACTED]	0.5
Scott Martinez	1/12/2018	3	Participated in [REDACTED]	0.7
Carol Flaton	1/13/2018	3	Emails w/ L. Weinberg, D. Mondell (PH), S. Martinez re AAFAF postings	0.2
Scott Martinez	1/15/2018	3	Reviewed document provided by Rothschild and requested additional clarification	0.3
Scott Martinez	1/15/2018	3	Reviewed information provided by Rothschild regarding Intralinks and followed up on additional questions	0.5
Carol Flaton	1/16/2018	3	Emails w/S. Uhland (O'Melveny) re past due invoices	0.1
Michael Westermann	1/16/2018	3	Comment on S. Martinez [REDACTED]	0.4
Carol Flaton	1/17/2018	3	Read [REDACTED] re [REDACTED]	0.1
Carol Flaton	1/17/2018	3	Participated in [REDACTED]	0.5
Scott Martinez	1/17/2018	3	Correspondence with D. Mondell (Rothschild) regarding diligence requests	0.2
Scott Martinez	1/17/2018	3	Reviewed [REDACTED]	0.2
Carol Flaton	1/19/2018	3	Emails w/ M. Hindman re 2/3 mtg	0.1
Deborah Praga	1/19/2018	3	Watched FOMB meeting	3.5
Enrique R. Ubarri	1/19/2018	3	Research re: assertions on priority by FOMB and exchanged e-mails with C. Flaton and S. Martinez on the same	0.6
Enrique R. Ubarri	1/19/2018	3	Prepared notes on presentation of the FOMB after the FOMB hearing and exchanged e-mails with M. Westermann, C. Flaton and S. Martinez.	0.6
Enrique R. Ubarri	1/19/2018	3	Attended (videoconference) FOMB meeting regarding the liquidity of Puerto Rico and all of its instrumentalities and entities	2.6
Michael Westermann	1/19/2018	3	Watched FOMB meeting	4.8
Scott Martinez	1/19/2018	3	Attended FOMB public meeting and media session regarding Commonwealth bank accounts	3.0
Carol Flaton	1/20/2018	3	Emails w E. Muir (AFTA) re data room access	0.1
Carol Flaton	1/20/2018	3	Emails w/ L. Despina (PH) and M. Bienenstock (Proskauer) re Inter Debtor lending	0.2
Carol Flaton	1/21/2018	3	Emails w/ E. Muir (AFTA) re data room access	0.1
Carol Flaton	1/22/2018	3	Emails w/ [REDACTED] re [REDACTED]	0.1
Carol Flaton	1/22/2018	3	Reviewed memo and emails re 2/1 FOMB dinner	0.1
Carol Flaton	1/24/2018	3	Emails w/ [REDACTED] re [REDACTED]	0.1
Carol Flaton	1/24/2018	3	Meeting to discuss A/P with AAFAF (M. Yassin), O'Melveny (S. Uhland), Paul Hastings (L. Despina), Zolfo Cooper S. Martinez	0.8
Scott Martinez	1/24/2018	3	Meeting to discuss A/P with AAFAF (M. Yassin), O'Melveny (S. Uhland), Paul Hastings (L. Despina), C. Flaton	0.8
Carol Flaton	1/25/2018	3	Exchanged emails w/ [REDACTED] re [REDACTED]	0.1
Carol Flaton	1/26/2018	3	Emails w/ L. Despina (PH) and S. Martinez re [REDACTED]	0.1
Carol Flaton	1/26/2018	3	Emails w/ [REDACTED]	0.1
Carol Flaton	1/26/2018	3	Call w/ S. Gumbs (FTI) and S. Martinez re pension info request to Retiree Committee	0.3
Carol Flaton	1/26/2018	3	Review and mark up of CWG summary for UCC	0.3
Michael Westermann	1/26/2018	3	Bi-Weekly [REDACTED] with [REDACTED] C. Flaton, S. Martinez	0.7
Scott Martinez	1/26/2018	3	Discussion regarding pension system with S. Gumbs (FTI), C. Flaton	0.3
Scott Martinez	1/26/2018	3	Reviewed [REDACTED] posted to Intralinks for [REDACTED]	0.5
Scott Martinez	1/26/2018	3	Bi-Weekly [REDACTED] with [REDACTED], C. Flaton, M. Westermann	0.7
Carol Flaton	1/29/2018	3	Email w/ Jenner re DIP	0.1
Carol Flaton	1/29/2018	3	Email w/ M. Hindman re FOMB dinner	0.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	1/29/2018	3	Email w/ [REDACTED] re [REDACTED]	0.1
Scott Martinez	1/29/2018	3	Correspondence with D. Mondell (Rothschild) regarding diligence requests	0.2
Carol Flaton	1/30/2018	3	Email w/ M. Hindman re FOMB dinner	0.1
Scott Martinez	1/30/2018	3	Calls with A. Bongartz (Paul Hastings) regarding Committee update call and open issues	0.3
Carol Flaton	1/31/2018	3	Preparation for tomorrow's mediation session with S. Martinez	0.4
Michael Westermann	1/31/2018	3	Review of updated answers to diligence questions posted to Intralinks	0.3
Scott Martinez	1/31/2018	3	Preparation for [REDACTED] with C. Flaton	0.4
<b>Total Matter Category 3</b>				<b>450.4</b>

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	10/31/2017	4	Reviewed October 20th TSA cash report posted by AAFAF	0.7
Michael Westermann	11/6/2017	4	Review of liquidity forecast through 10/20 and diligence questions for such	1.8
Carol Flaton	11/8/2017	4	Review of latest (10/27) TSA report	0.3
Enrique R. Ubarri	11/8/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.2
Michael Westermann	11/8/2017	4	Commented on 10/27 liquidity forecast	0.8
Michael Westermann	11/8/2017	4	Updated liquidity budget versus actuals for week ended 10/27	0.9
Michael Westermann	11/8/2017	4	Updated liquidity budget versus actuals for week ended 10/20	1.5
Michael Westermann	11/8/2017	4	Created tracker for liquidity budget versus actuals	3.1
Scott Martinez	11/8/2017	4	Reviewed the TSA cash flow analysis for the week ended October 27th	0.6
Carol Flaton	11/14/2017	4	Reviewed latest TSA report posted	0.2
Scott Martinez	11/14/2017	4	Reviewed the TSA cash flow analysis for the week ended November 3rd	0.6
Deborah Praga	11/15/2017	4	Reviewed liquidity document posted to AAFAF website	0.6
Deborah Praga	11/15/2017	4	Updated and revised liquidity tracker	2.1
Enrique R. Ubarri	11/15/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.2
Michael Westermann	11/15/2017	4	Review of weekly liquidity summary	1.3
Carol Flaton	11/22/2017	4	Emails w/S. Martinez re latest TSA balances and components	0.2
Deborah Praga	11/22/2017	4	Reviewed liquidity document posted to AAFAF website	0.6
Deborah Praga	11/22/2017	4	Updated liquidity tracker	0.6
Enrique R. Ubarri	11/22/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.2
Michael Westermann	11/22/2017	4	Review of updated liquidity tracker	1.0
Scott Martinez	11/22/2017	4	Reviewed the TSA cash flow analysis for the week ended November 10th	0.8
Deborah Praga	11/27/2017	4	Discussion regarding TSA cash report with S. Martinez	0.3
Scott Martinez	11/27/2017	4	Discussion regarding TSA cash report with D. Praga	0.3
Deborah Praga	11/29/2017	4	Updated liquidity tracker	0.4
Deborah Praga	11/29/2017	4	Review of TSA report as of 11/17	0.6
Enrique R. Ubarri	11/29/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.2
Scott Martinez	11/29/2017	4	Reviewed the TSA cash flow analysis for the week ended November 17th	0.8
Michael Westermann	12/5/2017	4	Analyze Q1 liquidity budget versus actuals	0.8
Michael Westermann	12/5/2017	4	Analyze updated projection of liquidity through calendar 2017 and comparison to previous projections	1.9
Scott Martinez	12/6/2017	4	Reviewed the TSA cash flow analysis for the week ended November 24th	0.8
Carol Flaton	12/7/2017	4	Review of TSA filing	0.3
Deborah Praga	12/7/2017	4	Review of TSA liquidity report and updated liquidity tracker	1.2
Enrique R. Ubarri	12/7/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.3
Michael Westermann	12/7/2017	4	Review of TSA cash report through 11/24 and comparison to company presentations	1.1
Deborah Praga	12/12/2017	4	Discussion with S. Martinez regarding liquidity	1.1
Enrique R. Ubarri	12/12/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.2
Scott Martinez	12/12/2017	4	Reviewed the TSA cash flow analysis for the week ended December 1st	0.8
Scott Martinez	12/12/2017	4	Discussion with D. Praga regarding liquidity	1.1
Carol Flaton	12/13/2017	4	Review of latest TSA liquidity report	0.3
Deborah Praga	12/13/2017	4	Discussion with S. Martinez regarding liquidity	0.4
Scott Martinez	12/13/2017	4	Discussion with D. Praga regarding liquidity	0.4
Carol Flaton	12/18/2017	4	Emails w/UCC members re AAFAF liquidity report	0.3
Carol Flaton	12/18/2017	4	Follow up discussion regarding the Commonwealth's bank account presentation with S. Martinez	0.4
Deborah Praga	12/18/2017	4	Reviewed prior weeks TSA liquidity report and updated liquidity tracker	1.2
Enrique R. Ubarri	12/18/2017	4	Reviewed the Summary of Bank Account Balances for Puerto Rico Governmental Instrumentalities as of November 30, 2017	0.4
Enrique R. Ubarri	12/18/2017	4	Discussion regarding Commonwealth bank account balances report with S. Martinez and M. Westermann	0.5
Michael Westermann	12/18/2017	4	Discussion regarding Commonwealth bank account balances report with S. Martinez, E. Ubarri	0.5
Michael Westermann	12/18/2017	4	Review of bank account balance detail posted by AAFAF	1.8
Scott Martinez	12/18/2017	4	Call with Committee member regarding government bank account report	0.2
Scott Martinez	12/18/2017	4	Follow up discussion regarding the Commonwealth's bank account presentation with C. Flaton	0.4
Scott Martinez	12/18/2017	4	Discussion regarding Commonwealth bank account balances report with E. Ubarri and M. Westermann	0.5
Scott Martinez	12/18/2017	4	Reviewed and commented on the draft list of questions to AAFAF regarding the bank account report	0.8

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	12/18/2017	4	Reviewed the summary of Commonwealth bank accounts report	0.9
Scott Martinez	12/18/2017	4	Reviewed, commented and circulated Zolfo's initial observations regarding the Commonwealth's bank account analysis	1.1
Michael Westermann	12/19/2017	4	Comment on S. Martinez diligence list for accounts balance	0.4
Michael Westermann	12/19/2017	4	Discussion regarding follow up questions re: bank accounts for AAFAF with S. Martinez	0.5
Scott Martinez	12/19/2017	4	Reviewed and commented on the revised list of questions to AAFAF regarding the bank account report	0.5
Scott Martinez	12/19/2017	4	Discussion regarding follow up questions re: bank accounts for AAFAF with M. Westermann	0.5
Scott Martinez	12/19/2017	4	Reviewed the TSA cash flow analysis for the week ended December 8th	0.8
Deborah Praga	12/20/2017	4	Review of TSA liquidity report and updating liquidity tracker	1.2
Enrique R. Ubarri	12/20/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.4
Scott Martinez	12/20/2017	4	Prepared additional questions for the AAFAF regarding the bank account report	0.1
Carol Flaton	12/21/2017	4	Review of ZC liquidity questions for AAFAF	0.5
Michael Westermann	12/21/2017	4	Prepare diligence list and email to S. Martinez re: bank account balance questions	2.5
Scott Martinez	12/21/2017	4	Reviewed updated list of bank account diligence questions for AAFAF	0.3
Carol Flaton	12/28/2017	4	Review of liquidity questions for AAFAF	0.2
Carol Flaton	12/28/2017	4	Reviewed the TSA cash flow analysis for the week ended December 15th	0.4
Enrique R. Ubarri	12/28/2017	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF.	0.3
Scott Martinez	12/28/2017	4	Reviewed the TSA cash flow analysis for the week ended December 15th	0.7
Scott Martinez	12/28/2017	4	Reviewed recent Intralinks posting regarding bank accounts	1.0
Scott Martinez	1/2/2018	4	Reviewed Treasury revenue collections for August through November 2017	0.5
Enrique R. Ubarri	1/4/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of December 22.	0.2
Michael Westermann	1/4/2018	4	TSA cash flow review	1.0
Scott Martinez	1/4/2018	4	Reviewed the TSA cash flow analysis for the week ended December 22nd	0.6
Carol Flaton	1/10/2018	4	Emails w/ S. Negron (FOMB) and R. Collura re scheduled call w/FOMB re liquidity	0.2
Enrique R. Ubarri	1/10/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of December 29.	0.2
Michael Westermann	1/10/2018	4	Review of TSA cash flow	0.8
Scott Martinez	1/10/2018	4	Reviewed the TSA cash flow analysis for the week ended December 29th	0.8
Carol Flaton	1/11/2018	4	Review of draft liquidity materials for 1/188	0.4
Carol Flaton	1/12/2018	4	Reviewed AAFAF latest TSA report	0.5
Michael Westermann	1/12/2018	4	Created liquidity update slides for upcoming in-person meeting	2.5
Carol Flaton	1/17/2018	4	Emails w/E. Ubarri and R. Collura re FOMB liquidity advisor	0.2
Deborah Praga	1/17/2018	4	Reviewed email from S. Martinez regarding liquidity	0.2
Enrique R. Ubarri	1/17/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of January 5.	0.2
Enrique R. Ubarri	1/17/2018	4	Reviewed the Creditor bi-weekly cash flow report as of December 29, 2017	0.2
Scott Martinez	1/17/2018	4	Reviewed the TSA cash flow analysis for the week ended January 5th	0.5
Enrique R. Ubarri	1/19/2018	4	Reviewed presentation from AAFAF re: bank accounts.	0.5
Scott Martinez	1/19/2018	4	Reviewed AAFAF's summary report of bank account balances as of December 31 2017	1.1
Deborah Praga	1/22/2018	4	Discussion regarding Commonwealth liquidity and debt with S. Martinez	0.5
Scott Martinez	1/22/2018	4	Discussion regarding Commonwealth liquidity and debt with D. Praga	0.5
Carol Flaton	1/24/2018	4	Emails w/ E. Ubarri regarding TSA balance	0.1
Deborah Praga	1/24/2018	4	Updated liquidity tracker	0.5
Deborah Praga	1/24/2018	4	Review of latest liquidity posting	1.2
Enrique R. Ubarri	1/24/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of January	0.3
Scott Martinez	1/24/2018	4	Reviewed the TSA cash flow analysis for the week ended January 12th	1.0
Scott Martinez	1/27/2018	4	Reviewed Commonwealth's TSA forecast for FY 2018 that was posted to Intralinks	0.7
Enrique R. Ubarri	1/29/2018	4	Examined the TSA FY 2018 Liquidity Plan Forecast Based on FY 2018 Approved Budget	0.2
Robert Bingham	1/29/2018	4	Preparation of follow-up questions related to DIP term sheet	0.3
Robert Bingham	1/29/2018	4	Reviewed DIP term sheet	0.9
Enrique R. Ubarri	1/31/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of January	0.3
Scott Martinez	1/31/2018	4	Reviewed general funds net revenues analysis as of December 2018	0.4
Scott Martinez	1/31/2018	4	Reviewed the TSA cash flow analysis for the week ended January 19th	1.0
<b>Total Matter Category 4</b>				<b>69.4</b>

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	10/2/2017	5	Revised comps presentation based on M. Cervi's comments	3.2
Mark A. Cervi	10/2/2017	5	Review latest draft of Comp slides and email comments to D. Praga	1.8
Michael Westermann	10/2/2017	5	Changes to economic effects of natural disasters deck	2.7
Rahul Yenumula	10/2/2017	5	Finalization of presentation on summary of documents in the data room	0.8
Deborah Praga	10/3/2017	5	Revised comps presentation based on S. Martinez's comments	1.6
Deborah Praga	10/3/2017	5	Updated FEMA deck based on requests made in October 3rd FOMB letter	1.7
Deborah Praga	10/4/2017	5	Review of comps presentation	0.9
Michael Westermann	10/4/2017	5	Comment on Market Pricing Summary deck	1.1
Rahul Yenumula	10/4/2017	5	Review of material related to Compensation In Lieu of Taxes mechanism	1.3
Carol Flaton	10/10/2017	5	Internal call re: Federal aid funds and Commonwealth restructuring proposals with D. Praga, S. Martinez, E. Ubarri, M. Westermann & M. Delmonte	0.6

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	10/10/2017	5	Internal call re: [REDACTED] with C. Flaton, S. Martinez, E. Ubarri, M. Westermann & M. Delmonte	0.6
Deborah Praga	10/10/2017	5	Updated FEMA deck for information in Rossello October 7th letter	1.7
Enrique R. Ubarri	10/10/2017	5	Internal call re: [REDACTED] with C. Flaton, S. Martinez, D. Praga, M. Westermann & M. Delmonte	0.6
Matthew Delmonte	10/10/2017	5	Internal call re: [REDACTED] with C. Flaton, S. Martinez, E. Ubarri, D. Praga, M. Westermann	0.6
Michael Westermann	10/10/2017	5	Internal call re: [REDACTED] with C. Flaton, S. Martinez, E. Ubarri, D. Praga & M. Delmonte	0.6
Scott Martinez	10/10/2017	5	Internal call re: [REDACTED] with C. Flaton, D. Praga, E. Ubarri, M. Westermann & M. Delmonte	0.6
Deborah Praga	10/11/2017	5	Updating FEMA deck to reflect data in FEMA aid document on Intralinks	1.1
Deborah Praga	10/13/2017	5	Updating FEMA deck to reflect new information	4.3
Enrique R. Ubarri	10/13/2017	5	Analysis of MCO Agreement and preparation of Memorandum on First Medical.	2.5
Enrique R. Ubarri	10/15/2017	5	Analysis of MCO Agreement and preparation of Memorandum on First Medical.	2.0
Enrique R. Ubarri	10/15/2017	5	Analysis of MCO Agreement and preparation of Memorandum on MMM.	4.0
Deborah Praga	10/16/2017	5	Revised FEMA deck based on comments from S. Martinez	2.1
Deborah Praga	10/17/2017	5	Revised FEMA deck based on new information	1.3
Deborah Praga	10/17/2017	5	Updating FEMA summary deck	1.8
Michael Westermann	10/17/2017	5	ASES cash flow excel document review and comparison versus Fiscal Plan	3.0
Michael Westermann	10/18/2017	5	Sensitized ASES cash flow to show downside assumptions	1.2
Carol Flaton	10/19/2017	5	Re-Review of FEMA/Fed deck for Committee	0.5
Carol Flaton	10/19/2017	5	Review of precedent natural disasters statistics deck	0.2
Deborah Praga	10/19/2017	5	Created new slides for FEMA deck	3.8
Michael Westermann	10/19/2017	5	Comments on FEMA deck	0.2
Michael Westermann	10/19/2017	5	Comments on FEMA deck	2.7
Michael Westermann	10/19/2017	5	Noted fiscal plan assumptions for ASES and ASEM and compared to potential federal funding	1.5
Carol Flaton	10/20/2017	5	Emails w/S. Martinez & D. Praga re FEMA monies	0.3
Deborah Praga	10/20/2017	5	Call with E. Ubarri regarding FEMA funding	0.2
Deborah Praga	10/20/2017	5	Created new slides for FEMA deck	4.3
Enrique R. Ubarri	10/20/2017	5	Call with D. Praga regarding FEMA funding.	0.2
Deborah Praga	10/22/2017	5	Revisions to FEMA deck	3.2
Carol Flaton	10/23/2017	5	Cursory review of filed HTA financials	0.4
Deborah Praga	10/23/2017	5	Revisions to FEMA deck	2.7
Enrique R. Ubarri	10/23/2017	5	Reviewed draft presentation on proposed funding for Puerto Rico and conduct research on certain matters on the presentation.	1.0
Michael Westermann	10/23/2017	5	Began statistics tracker spreadsheet	1.0
Rahul Yenumula	10/23/2017	5	Revision of deck on data room documents on PREPA based on comments from R. Bingham	1.3
Carol Flaton	10/24/2017	5	Review of FEMA guidelines and ZC materials in prep for mtg (while in transit) (also Reviewed Emails from M. Richard (AFT) and from E. Ubarri re case status/press)	3.9
Deborah Praga	10/24/2017	5	Revisions to FEMA deck	1.9
Deborah Praga	10/24/2017	5	Correspondence with C. Flaton via email re: case status	0.3
Michael Westermann	10/24/2017	5	Commented on FEMA deck	1.4
Michael Westermann	10/24/2017	5	Created sheet detailing top 20 contracts over last 10 years	2.6
Rahul Yenumula	10/24/2017	5	Preparation of presentation on Whitefish and Cobra contracts signed by PREPA	4.1
Carol Flaton	10/25/2017	5	Discussion with S. Martinez and D. Praga regarding FEMA presentation	0.5
Carol Flaton	10/25/2017	5	Review of PH materials distributed for 10/26 UCC mtg	0.9
Carol Flaton	10/25/2017	5	Review of ZC materials for distribution to UCC for 10/26 mtg	1.3
Deborah Praga	10/25/2017	5	Discussion with S. Martinez and C. Flaton regarding FEMA presentation	0.5
Deborah Praga	10/25/2017	5	Finalizing FEMA aid presentation	2.1
Deborah Praga	10/25/2017	5	Working session with S. Martinez regarding FEMA presentation for UCC	6.1
Michael Westermann	10/25/2017	5	Updated PR recovery efforts slide	0.5
Michael Westermann	10/25/2017	5	Reviewed FEMA E&Y deck	0.6
Michael Westermann	10/25/2017	5	Prepared comments for Natural Disaster presentation	1.8
Michael Westermann	10/25/2017	5	Created slide for PR recovery efforts for UCC meeting	2.5
Michael Westermann	10/25/2017	5	Review and comment and research related to ZC FEMA funding deck	2.9
Rahul Yenumula	10/25/2017	5	Revision of deck on contractors engaged by PREPA based on comments from R. Bingham	1.2
Rahul Yenumula	10/25/2017	5	Updating of list of contracts based on new information	1.2
Rahul Yenumula	10/25/2017	5	Preparation of notes based on contracts signed by PREPA with Whitefish and Cobra Acquisitions	1.4
Rahul Yenumula	10/25/2017	5	Revision of deck on contractors engaged by PREPA based on comments from R. Bingham	2.3
Scott Martinez	10/25/2017	5	Discussion with C. Flaton and D. Praga regarding FEMA presentation	0.5
Scott Martinez	10/25/2017	5	Working session with D. Praga regarding FEMA presentation for UCC	6.1
Carol Flaton	10/26/2017	5	Prep for UCC mtg	0.5
Michael Westermann	10/26/2017	5	Meeting with S. Martinez regarding economic impact of hurricane San Felipe	0.3
Rahul Yenumula	10/26/2017	5	Revision of summary of the discussion based on comments from R. Bingham	0.6
Rahul Yenumula	10/26/2017	5	Updating of list of contracts based on new information	0.9
Scott Martinez	10/26/2017	5	Meeting with M. Westermann regarding economic impact of hurricane San Felipe	0.3
Matthew Delmonte	10/27/2017	5	Meeting with S. Martinez and M. Westermann re: PRASA review	0.5
Michael Westermann	10/27/2017	5	Meeting with S. Martinez, and M. Delmonte re: PRASA review	0.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	10/27/2017	5	Meeting with M. Delmonte, and M. Westermann re: PRASA review	0.5
Deborah Praga	10/30/2017	5	Revised comps presentation	1.2
Rahul Yenumula	10/30/2017	5	Updated the debt pricing deck based on the updated model	2.9
David MacGreevey	10/31/2017	5	Review PR fiscal plan update process and liquidity update	0.6
Deborah Praga	10/31/2017	5	Review of liquidity documents posted on FOMB website	1.8
Deborah Praga	11/1/2017	5	Discussion with S. Martinez regarding comps analysis	0.3
Deborah Praga	11/1/2017	5	Revision to comps presentation	0.3
Deborah Praga	11/1/2017	5	Created new slides for comps presentation	1.1
Rahul Yenumula	11/1/2017	5	Preparation of a deck on regulations related to P3 in Puerto Rico	4.1
Deborah Praga	11/2/2017	5	Revision to comps presentation	0.9
Eric Deichmann	11/2/2017	5	Call with S. Martinez, and M. Westermann re: Stata and Macro assumptions	0.9
Eric Deichmann	11/2/2017	5	Preparation of data room Stata File for use	2.5
Eric Deichmann	11/2/2017	5	Initial review of data room documentation for economic growth analysis	2.7
Michael Westermann	11/2/2017	5	Consolidated macro economic files posted to Intralinks	0.2
Michael Westermann	11/2/2017	5	Email to E. Deichmann re: overview of Stata and macroeconomic assumptions	0.6
Michael Westermann	11/2/2017	5	Call with E. Deichmann, S. Martinez re: Stata and Macro assumptions	0.9
Michael Westermann	11/2/2017	5	Created summary of research regarding Hurricane San Felipe	1.2
Rahul Yenumula	11/2/2017	5	Preparation of slides on proposals currently available to P3 Authority	3.1
Rahul Yenumula	11/2/2017	5	Finalization of the deck on regulations related to P3 in Puerto Rico	3.2
Scott Martinez	11/2/2017	5	Call with E. Deichmann, M. Westermann re: [REDACTED]	0.9
Scott Martinez	11/2/2017	5	Reviewed macroeconomic files as it relates to the Commonwealth's fiscal plan drivers	1.3
Eric Deichmann	11/3/2017	5	Preparation of data room [REDACTED]	2.2
Eric Deichmann	11/3/2017	5	Identification of time series data used	3.7
Eric Deichmann	11/3/2017	5	Review of baseline [REDACTED]	1.5
Mark A. Cervi	11/3/2017	5	Call with S. Martinez regarding comp analysis and fiscal plan revision	0.6
Rahul Yenumula	11/3/2017	5	Review of articles related to PREPA's current status of recovery	1.9
Scott Martinez	11/3/2017	5	Call with M. Cervi regarding comp analysis and fiscal plan revision	0.6
Scott Martinez	11/3/2017	5	Reviewed [REDACTED] to prep for [REDACTED] with [REDACTED]	1.7
Carol Flaton	11/6/2017	5	Cursory review of latest draft of ZC comp analysis	0.3
Carol Flaton	11/6/2017	5	Meeting re: Stata model inputs with E. Deichmann, S. Martinez, M. Westermann, D. Praga	0.7
Deborah Praga	11/6/2017	5	Call with M. Cervi to discuss changes to comps analysis	0.3
Deborah Praga	11/6/2017	5	Correspondence with S. Martinez regarding comps presentation	0.3
Deborah Praga	11/6/2017	5	Meeting re: Stata inputs with S. Martinez, E. Deichmann, M. Westermann	0.4
Deborah Praga	11/6/2017	5	Meeting re: Stata model inputs with C. Flaton, E. Deichmann, S. Martinez, M. Westermann	0.7
Eric Deichmann	11/6/2017	5	Meeting re: Stata inputs with D. Praga, S. Martinez, M. Westermann	0.4
Eric Deichmann	11/6/2017	5	Discussion with S. Martinez and M. Westermann regarding the macro assumptions	0.5
Eric Deichmann	11/6/2017	5	Meeting re: Stata model inputs with C. Flaton, S. Martinez, M. Westermann, D. Praga	0.7
Eric Deichmann	11/6/2017	5	Compiling diligence questions re: Stata materials	1.5
Eric Deichmann	11/6/2017	5	Testing alternative model specifications	2.2
Eric Deichmann	11/6/2017	5	Comparison of macroeconomic forecast notes	2.9
Mark A. Cervi	11/6/2017	5	Call with D. Praga to discuss changes to comps analysis	0.3
Michael Westermann	11/6/2017	5	Email to S. Martinez re: sensitivity tables	0.4
Michael Westermann	11/6/2017	5	Meeting re: Stata inputs with S. Martinez, E. Deichmann, D. Praga	0.4
Michael Westermann	11/6/2017	5	Discussion with S. Martinez and E. Deichmann regarding the macro assumptions	0.5
Michael Westermann	11/6/2017	5	Meeting re: Stata model inputs with C. Flaton, E. Deichmann, S. Martinez, D. Praga	0.7
Michael Westermann	11/6/2017	5	Created sensitivity table for changes in GNP to current fiscal plan	2.8
Scott Martinez	11/6/2017	5	Meeting re: Stata inputs with D. Praga, E. Deichmann, M. Westermann	0.4
Scott Martinez	11/6/2017	5	Reviewed and commented on the draft list of macro questions for [REDACTED]	0.5
Scott Martinez	11/6/2017	5	Discussion with E. Deichmann and M. Westermann regarding the macro assumptions	0.5
Scott Martinez	11/6/2017	5	Meeting re: Stata model inputs with C. Flaton, E. Deichmann, M. Westermann, D. Praga	0.7
Eric Deichmann	11/7/2017	5	Preparation of discussion materials on economic model	8.7
Michael Westermann	11/7/2017	5	Sensitized ASES file for population declines / change in demographics	2.4
Rahul Yenumula	11/7/2017	5	Researched the Insurance Company - Multinational Insurance Company	2.2
Carol Flaton	11/8/2017	5	Review of stata model results	1.3
Eric Deichmann	11/8/2017	5	Attempt to identify specific time series inputs relied upon by the Commonwealth - population	1.7
Eric Deichmann	11/8/2017	5	Meeting with M. Westermann, S. Martinez re: Macro presentation	1.5
Eric Deichmann	11/8/2017	5	Comparisons of provided population data to various UN estimates	1.8
Eric Deichmann	11/8/2017	5	Review of literature on Hodrick-Prescott filter	2.0
Michael Westermann	11/8/2017	5	Meeting with E. Deichmann, S. Martinez re: Macro presentation	1.5
Rahul Yenumula	11/8/2017	5	Prepared a summary of insurance documents available in the folder	0.6
Rahul Yenumula	11/8/2017	5	Finalized vetting the debt pricing model	3.2
Rahul Yenumula	11/8/2017	5	Revised the debt pricing deck to reflect the changes in the debt pricing model	3.4
Scott Martinez	11/8/2017	5	Meeting with E. Deichmann, M. Westermann re: Macro presentation	1.5
Carol Flaton	11/9/2017	5	Follow up discussion regarding [REDACTED] with S. Martinez, D. Praga, M. Westermann, E. Deichmann	0.5
Enrique R. Ubarri	11/9/2017	5	Reviewed Fiscal Plan Revision Presentation.	0.3
Eric Deichmann	11/9/2017	5	Follow up discussion regarding [REDACTED] with S. Martinez, C. Flaton, M. Westermann, D. Praga	0.5
Rahul Yenumula	11/9/2017	5	Studied the effect of short-term termination of sales tax to small business on bond prices	2.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	11/9/2017	5	Review of Title V of PROMESA	2.4
Eric Deichmann	11/10/2017	5	Hurricane-related migration and growth literature - IDB, NBER, IMF	3.8
Eric Deichmann	11/10/2017	5	Output gap recalculation	2.5
Eric Deichmann	11/10/2017	5	Identification of RGNP data issues - BEA recommendations from 2011	1.1
Michael Westermann	11/10/2017	5	Created summary of tax bill and email to S. Martinez	1.3
Michael Westermann	11/10/2017	5	Created summary of potential Senate corporate tax bill	2.4
Rahul Yenumula	11/10/2017	5	Review of Critical Projects under Title V of PROMESA	1.3
Rahul Yenumula	11/10/2017	5	Preparation of slides on process for awarding Critical Project Status under Title V of	3.1
Enrique R. Ubarri	11/11/2017	5	Reviewed e-mail from M. Kopacz (Phoenix) re: Financial Advisor sessions.	0.1
Enrique R. Ubarri	11/11/2017	5	Sent e-mail to S. Martinez re: certain issues to be discussed in FA Sessions.	0.1
Carol Flaton	11/13/2017	5	Discussion w/S. Martinez re [REDACTED]	0.4
Carol Flaton	11/13/2017	5	Final review of comp analysis for distribution to Committee	0.6
Eric Deichmann	11/13/2017	5	Collection of PR population estimates from UN and insertion into Stata model	2.6
Eric Deichmann	11/13/2017	5	Testing real GNP per capita-based models vs. real GNP-based models	2.7
Michael Westermann	11/13/2017	5	Review of fiscal plan line-items for starting values which need updating in new Fiscal Plan	1.8
Rahul Yenumula	11/13/2017	5	Updated the debt pricing deck to reflect the bond prices as of 11/10/17	3.4
Scott Martinez	11/13/2017	5	Discussion w/C. Flaton re [REDACTED]	0.4
Eric Deichmann	11/15/2017	5	Discussion with S. Martinez and M. Westermann regarding fiscal plan macro assumptions	0.8
Eric Deichmann	11/15/2017	5	Comparison of per capita results based on World Bank vs. UN population data sets	1.4
Eric Deichmann	11/15/2017	5	Comparison of 9/13 macro presentation to Macroeconomic Road Map note	1.8
Eric Deichmann	11/15/2017	5	Edited/updated/added alternative data sets to file of data inputs for discussion with mediators	2.5
Eric Deichmann	11/15/2017	5	Comparison of results incorporating JP/BLS labor force data	2.7
Michael Westermann	11/15/2017	5	Discussion with S. Martinez and E. Deichmann regarding fiscal plan macro assumptions	0.8
Rahul Yenumula	11/15/2017	5	Revision of list of questions based on comments from R. Bingham	0.5
Scott Martinez	11/15/2017	5	Discussion with M. Westermann and E. Deichmann regarding fiscal plan macro assumptions	0.8
Rahul Yenumula	11/16/2017	5	Preliminary research on URS Corporation - Consulting Engineer for PREPA	1.1
Michael Westermann	11/17/2017	5	Updated statistics tracker for recent announcements	1.5
Eric Deichmann	11/20/2017	5	Research on precedents in GDP-linked bonds	3.4
Rahul Yenumula	11/20/2017	5	Review of deck on bond prices of GO, COFINA, PREPA, PRASA etc.	2.1
Rahul Yenumula	11/20/2017	5	Preparation of deck on Consulting Engineer for PREPA	2.3
Rahul Yenumula	11/21/2017	5	Research on URS Corporation - Consulting Engineer for PREPA	1.6
Rahul Yenumula	11/21/2017	5	Finalized the deck on Consulting Engineer for PREPA	1.8
Rahul Yenumula	11/21/2017	5	Revision of deck on Consulting Engineer based on comments from R. Bingham	2.8
Rahul Yenumula	11/22/2017	5	Finalized the deck on Consulting Engineer for PREPA based on comments from R. Bingham	3.6
Eric Deichmann	11/27/2017	5	Data collection - GDP-linked warrant terms and pricing	1.4
Michael Westermann	11/27/2017	5	Discussion with S. Martinez regarding healthcare	0.3
Rahul Yenumula	11/27/2017	5	Updated the model on debt pricing	1.8
Scott Martinez	11/27/2017	5	Discussion with M. Westermann regarding healthcare	0.3
Enrique R. Ubarri	11/28/2017	5	Reviewed communication from FOMB to Governor Rossello re: austerity measures.	0.1
Eric Deichmann	11/28/2017	5	Prepared summary slides on historical contingent notes	2.6
Scott Martinez	11/28/2017	5	Correspondence with J. Grogan (Paul Hastings) regarding GDB	0.2
Rahul Yenumula	11/29/2017	5	Review of [REDACTED]	1.9
Rahul Yenumula	11/29/2017	5	Review of [REDACTED]	2.3
Enrique R. Ubarri	11/30/2017	5	Reviewed Creditor's Financial Advisors input to Revised Fiscal Plan memorandum	0.5
Eric Deichmann	11/30/2017	5	Completion of draft summary deck on historical contingent notes	2.2
Rahul Yenumula	11/30/2017	5	Revision of deck on Consulting Engineer based on comments from R. Bingham	1.8
Rahul Yenumula	11/30/2017	5	Review of other documents related to [REDACTED]	2.4
Scott Martinez	11/30/2017	5	Reviewed and commented on the draft issues related to the [REDACTED]	0.7
Michael Westermann	12/1/2017	5	Review of and updated statistics tracker for the latest economic index study	1.2
Rahul Yenumula	12/1/2017	5	Revision of the deck on Consulting Engineer's report based on the comments from R. Bingham	2.3
Scott Martinez	12/1/2017	5	Reviewed materials posted from the FOMB's second listening session	1.0
Carol Flaton	12/2/2017	5	Emails w. J. Spina/OMM re budget	0.2
Rahul Yenumula	12/4/2017	5	Follow-up discussion with R. Bingham and S. Martinez re: GDB Title VI	0.4
Rahul Yenumula	12/4/2017	5	Debt pricing - updating the excel	2.4
Rahul Yenumula	12/4/2017	5	Debt pricing - updating the presentation	4.3
Robert Bingham	12/4/2017	5	Follow-up discussion with S. Martinez and R. Yenumula re: GDB Title VI	0.4
Scott Martinez	12/4/2017	5	Follow-up discussion with R. Bingham and R. Yenumula re: GDB Title VI	0.4
Carol Flaton	12/5/2017	5	Meeting with E. Deichmann and S. Martinez - prep for [REDACTED]	0.5
Eric Deichmann	12/5/2017	5	Updates to Contingency Notes Analysis deck	0.2
Eric Deichmann	12/5/2017	5	Meeting with C. Flaton and S. Martinez - prep for [REDACTED]	0.5
Eric Deichmann	12/5/2017	5	Analysis of GDP decline comparables	1.6
Michael Westermann	12/5/2017	5	Created summary of federal tax law effects on Puerto Rico per committee member request	2.8
Rahul Yenumula	12/5/2017	5	Revision of the debt pricing deck and excel	4.6
Scott Martinez	12/5/2017	5	Meeting with C. Flaton and E. Deichmann - prep for [REDACTED]	0.5
Eric Deichmann	12/6/2017	5	Prepared analysis for [REDACTED]	2.1
Rahul Yenumula	12/6/2017	5	Research on MSRB and BVAL prices on Bloomberg	1.7
Rahul Yenumula	12/6/2017	5	Updating the debt pricing excel with MSRB prices and vetting the excel	4.2
Carol Flaton	12/7/2017	5	Review and mark up of draft notes [REDACTED]	0.2
Eric Deichmann	12/7/2017	5	Analyzed bilingualism data	1.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	12/7/2017	5	Prepared summary of economist meeting	0.7
Eric Deichmann	12/7/2017	5	Review of macro baseline materials prior to [REDACTED]	1.4
Eric Deichmann	12/7/2017	5	[REDACTED] with [REDACTED]	2.5
Michael Westermann	12/8/2017	5	Review and summarize of previous economists insights into PR future posted to data site	2.5
Enrique R. Ubarri	12/12/2017	5	Telephone conversation with S. Martinez and R. Bingham re: budgets and issuances of the Commonwealth of Puerto Rico. Research re: debt and payment capacity.	0.8
Rahul Yenumula	12/12/2017	5	Debt pricing - updating the excel with MSRB prices	2.2
Rahul Yenumula	12/12/2017	5	Comparison of BVAL values with MSRB prices	2.3
Rahul Yenumula	12/12/2017	5	Debt pricing - updating the deck with MSRB prices	4.1
Eric Deichmann	12/13/2017	5	Updates to Contingency Notes Analysis deck	0.5
Rahul Yenumula	12/13/2017	5	Discussion with S. Martinez, R. Bingham, J. Grogan (PH) re: [REDACTED]	0.2
Rahul Yenumula	12/13/2017	5	Follow-up discussion re: [REDACTED] with R. Bingham & S. Martinez	0.3
Robert Bingham	12/13/2017	5	Discussion with S. Martinez, R. Yenumula, J. Grogan (PH) re: [REDACTED]	0.2
Robert Bingham	12/13/2017	5	Follow-up discussion re: [REDACTED] with S. Martinez & R. Yenumula	0.3
Scott Martinez	12/13/2017	5	Discussion with R. Bingham, R. Yenumula, J. Grogan (PH) re: [REDACTED]	0.2
Scott Martinez	12/13/2017	5	Follow-up discussion re: [REDACTED] with R. Bingham & R. Yenumula	0.3
Deborah Praga	12/14/2017	5	Discussion regarding COFINA research with S. Martinez	0.6
Deborah Praga	12/14/2017	5	Discussion with S. Martinez regarding revised fiscal plan	0.9
Deborah Praga	12/14/2017	5	Review of A. Wolfe Peaje deposition transcript	2.2
Eric Deichmann	12/14/2017	5	Review of A. Wolfe Peaje deposition transcript	2.1
Scott Martinez	12/14/2017	5	Discussion with D. Praga regarding revised fiscal plan	0.9
Deborah Praga	12/15/2017	5	Review and analysis of new documents posted to Intralinks site	1.6
Enrique R. Ubarri	12/15/2017	5	Reviewed baseline of proposed Fiscal Plan as analyzed by Initiative for Policy Dialogue Columbia Business School	0.3
Rahul Yenumula	12/15/2017	5	Review of Navigant Report on PREPA	2.2
Michael Westermann	12/18/2017	5	Compared bank account balances to budget for agencies	1.4
Rahul Yenumula	12/18/2017	5	Review of Joint Objection filed by PREPA bondholders on the Motion filed by PROMESA oversight board and the Puerto Rico Fiscal Agency and Financial Advisory Authority with respect to insurance proceeds for damages caused by Hurricane Maria	1.2
Michael Westermann	12/19/2017	5	Created PowerPoint for difference between SUT and excise tax	2.5
Anthony Perrella	12/20/2017	5	Compiled ratings reports from different agencies for precedent Finance Authority	1.0
Anthony Perrella	12/20/2017	5	Compiled ratings reports from different agencies for precedent Tax Revenue Bonds	2.0
Rahul Yenumula	12/20/2017	5	Review of material related to PREPA Consulting Engineer	1.1
Enrique R. Ubarri	12/22/2017	5	Reviewed communication from FOMB re: 2019 budgeting process.	0.1
Michael Westermann	1/2/2018	5	Analyze and comment on bank account balances posted to Intralinks and comparison to previous balances posted	1.7
Rahul Yenumula	1/3/2018	5	Updated the model with the latest Bloomberg data	2.2
Rahul Yenumula	1/3/2018	5	Revised the debt pricing model to extend the time period of the data	2.4
Rahul Yenumula	1/3/2018	5	Verified the information with data available on EMMA website	3.1
Rahul Yenumula	1/4/2018	5	Revised the debt pricing deck to extend the time period of the charts used in the deck	1.1
Rahul Yenumula	1/4/2018	5	Made revisions to the model based on the due-diligence	1.2
Rahul Yenumula	1/4/2018	5	Verified the information obtained from Bloomberg with data available on EMMA website	1.6
Rahul Yenumula	1/4/2018	5	Revised the debt pricing deck based on updated debt pricing model	2.6
Carol Flaton	1/5/2018	5	Exchanged emails w/ S. Martinez re AAFAF postings	0.2
Enrique R. Ubarri	1/5/2018	5	Research re: excise taxes and COFINA analyses.	2.5
Rahul Yenumula	1/5/2018	5	Revised the debt pricing deck based on the comments from S. Martinez	1.9
Enrique R. Ubarri	1/8/2018	5	Reviewed replies to the [REDACTED] presented by [REDACTED]	0.4
Enrique R. Ubarri	1/8/2018	5	Meeting with S. Martinez, R. Bingham, M. Westermann, and D. Praga regarding COFINA analyses	1.0
Enrique R. Ubarri	1/8/2018	5	Preparation of report re: SUT analyses.	1.1
Enrique R. Ubarri	1/8/2018	5	Emailed C. Flaton regarding certain issues related to filings	0.3
Rahul Yenumula	1/8/2018	5	Updated the list of questions based on FEMA Flast Report and Reorg Research Articles	1.6
Carol Flaton	1/9/2018	5	Email to and comp analysis discussion w/A. Carr and A. Velasquez (SEIU)	0.4
Enrique R. Ubarri	1/9/2018	5	Sent e-mail to C. Flaton re: responsive filings from AAFAF and FOMB.	0.2
Enrique R. Ubarri	1/9/2018	5	Research and analysis re: excise taxes and COFINA analyses	0.9
Michael Westermann	1/9/2018	5	Compared municipal appropriations posted to Intralinks to CW fiscal plan	0.8
Enrique R. Ubarri	1/10/2018	5	Reviewed and analyzed study on SUT.	2.5
Enrique R. Ubarri	1/11/2018	5	Completed the review and analysis of SUT study and sent e-mail to S. Martinez, M. Westermann, R. Bingham and D. Praga regarding the same	3.5
Eric Deichmann	1/11/2018	5	Preparation of Contingent Notes discussion deck for in-person meeting	6.8
Michael Westermann	1/11/2018	5	Spread latest CW budget to actuals and updated slides for upcoming meeting	0.9
Carol Flaton	1/12/2018	5	Review and mark up of draft tax analysis for 1/18 mtg	0.7
Eric Deichmann	1/12/2018	5	Preparation of Contingent Notes discussion deck for in-person meeting	5.3
Enrique R. Ubarri	1/15/2018	5	Exchanged several communications with D. Praga and S. Martinez re: PR Tax matters	0.3
Enrique R. Ubarri	1/15/2018	5	Reviewed draft presentation for UCC	1.1
Eric Deichmann	1/15/2018	5	Discussion regarding contingent bonds with S. Martinez	0.4
Eric Deichmann	1/15/2018	5	Edits to consumption tax deck for in-person meeting	1.6
Eric Deichmann	1/15/2018	5	Preparation of Contingent Notes discussion deck for in-person meeting	3.8
Rahul Yenumula	1/15/2018	5	Verified the information with data available on EMMA website	2.3
Carol Flaton	1/16/2018	5	Final review of all ZC UCC materials form 1/18 mtg	0.3

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	1/16/2018	5	Revised tax presentation	1.8
Eric Deichmann	1/16/2018	5	Preparation of Contingent Notes discussion deck for in-person meeting - final edits	2.6
Deborah Praga	1/17/2018	5	Revised tax presentation	0.8
Michael Westermann	1/17/2018	5	Review and prepare for healthcare related presentation at the in-person UCC meeting	2.7
Eric Deichmann	1/18/2018	5	Participated in UCC meeting with C. Flaton, S. Martinez, E. Ubarri, M. Westermann and D. Praga	8.0
Eric Deichmann	1/22/2018	5	Discussion regarding Stiglitz report with S. Martinez	0.5
Scott Martinez	1/22/2018	5	Discussion regarding Stiglitz report with E. Deichmann	0.5
Rahul Yenumula	1/24/2018	5	Prepared a deck on Critical Projects that were opened for public comment	3.6
Carol Flaton	1/25/2018	5	Initial review of CW Fiscal Plan	3.1
Deborah Praga	1/25/2018	5	Prepared summary of PRASA fiscal plan presentation in preparation for committee call	0.8
Deborah Praga	1/25/2018	5	Review of PRASA fiscal plan presentation	1.5
Deborah Praga	1/25/2018	5	Reviewed Commonwealth fiscal plan presentation	3.6
Enrique R. Ubarri	1/25/2018	5	Commonwealth Fiscal Plan Review	1.7
Eric Deichmann	1/25/2018	5	Discussion with S. Martinez -- economic assumptions in New Fiscal Plan	0.8
Eric Deichmann	1/25/2018	5	Review of New Fiscal Plan macro forecast & DSA and initial comparisons to prior plan	3.5
Michael Westermann	1/25/2018	5	Read new fiscal plan	1.1
Michael Westermann	1/25/2018	5	Preliminary comparison of current revenues versus previous version	1.9
Michael Westermann	1/25/2018	5	Preliminary comparison of current expenses versus previous version	2.7
Michael Westermann	1/25/2018	5	Preliminary comparison of current measures versus previous version	2.9
Scott Martinez	1/25/2018	5	Discussion with E. Deichmann -- economic assumptions in New Fiscal Plan	0.8
Scott Martinez	1/25/2018	5	Reviewed the revised draft PRASA fiscal plan	1.5
Scott Martinez	1/25/2018	5	Reviewed the revised draft Commonwealth fiscal plan	4.4
Carol Flaton	1/26/2018	5	Review of article summarizing FP	0.1
Deborah Praga	1/26/2018	5	Reviewed Commonwealth fiscal plan presentation relative to certified fiscal plan	2.1
Deborah Praga	1/26/2018	5	Review of fiscal plan model posted to Intralinks	1.9
Enrique R. Ubarri	1/26/2018	5	Evaluated Fiscal Plan presentation for the Commonwealth of Puerto Rico; researched certain information in fiscal plan.	3.2
Michael Westermann	1/26/2018	5	Created a PowerPoint highlighting differences between current and previous FPs	0.5
Michael Westermann	1/26/2018	5	Added slides to the PowerPoint regarding general fund expenses	2.8
Michael Westermann	1/26/2018	5	Diligence regarding every line-item in the general fund and comparison to previous fiscal	3.0
Rahul Yenumula	1/26/2018	5	Revision of the deck on Critical Projects based on comments from R. Bingham	2.2
Scott Martinez	1/26/2018	5	Reviewed the revised draft Commonwealth fiscal plan	1.0
Scott Martinez	1/27/2018	5	Prepared an analysis comparing the summary tab from the Commonwealth's certified fiscal plan to the current draft fiscal plan	2.1
Scott Martinez	1/27/2018	5	Reviewed Commonwealth fiscal plan model that was posted to Intralinks	2.6
Carol Flaton	1/28/2018	5	Review of preliminary FP comparison document	1.2
Carol Flaton	1/28/2018	5	Reviewed detailed FP model	1.4
Deborah Praga	1/28/2018	5	Reviewed fiscal plan comparison sent by S. Martinez	0.9
Eric Deichmann	1/28/2018	5	Identification of questions about [REDACTED] for A [REDACTED]	1.5
Michael Westermann	1/28/2018	5	Diligence regarding every line-item for non - general fund and comparison to previous fiscal plan	2.0
Michael Westermann	1/28/2018	5	Added slides to the PowerPoint regarding non - general fund expenses	2.2
Carol Flaton	1/29/2018	5	Continued review of CW FP	1.3
Deborah Praga	1/29/2018	5	Meeting to discuss Fiscal Plan strategy with S. Martinez, E. Deichmann, M. Westermann	1.8
Deborah Praga	1/29/2018	5	Analysis of fiscal plan draft relative to certified fiscal plan	4.4
Eric Deichmann	1/29/2018	5	Meeting to discuss Fiscal Plan strategy with S. Martinez, M. Westermann, D. Praga	1.8
Michael Westermann	1/29/2018	5	Strategy session regarding fiscal plan with S. Martinez, D. Praga	1.1
Michael Westermann	1/29/2018	5	Meeting to discuss Fiscal Plan strategy with S. Martinez, E. Deichmann, D. Praga	1.8
Michael Westermann	1/29/2018	5	Comparison of non-general fund revenues to fiscal plan	2.8
Michael Westermann	1/29/2018	5	Comparison of general fund revenues to previous fiscal plan	3.0
Rahul Yenumula	1/29/2018	5	Prepared questions based on the review of the DIP motion	0.6
Scott Martinez	1/29/2018	5	Strategy session regarding fiscal plan with M. Westermann, D. Praga	1.1
Scott Martinez	1/29/2018	5	Meeting to discuss Fiscal Plan strategy with E. Deichmann, M. Westermann, D. Praga	1.8
Scott Martinez	1/29/2018	5	Reviewed the Commonwealth fiscal plan model	2.2
Carol Flaton	1/30/2018	5	Emails w/L. Despina (PH), J. Gana (Assured) re FP session	0.1
Carol Flaton	1/30/2018	5	Email w/ E. Ubarri re proposed tax reform	0.1
Carol Flaton	1/30/2018	5	Email w/ L. Despina (PH) re FOMB steps on DIP	0.1
Carol Flaton	1/30/2018	5	Review of article explaining underlying population data for FP	0.3
Carol Flaton	1/30/2018	5	Discussion regarding observations to the Commonwealth's fiscal plan with D. Praga, S. Martinez, E. Deichmann, M. Westermann	0.6
Carol Flaton	1/30/2018	5	Further review of draft FP	1.3
Deborah Praga	1/30/2018	5	Discussion regarding observations to the Commonwealth's fiscal plan with C. Flaton, S. Martinez, E. Deichmann, M. Westermann	0.6
Deborah Praga	1/30/2018	5	Review and analysis of measures in CW fiscal plan	1.2
Deborah Praga	1/30/2018	5	Review and analysis of every revenue line item of CW fiscal plan	1.8
Deborah Praga	1/30/2018	5	Review and analysis of expense line items in CW fiscal plan	2.6
Enrique R. Ubarri	1/30/2018	5	Evaluated motion filed by GO Bondholder, AMBAC, Assured, Mutual Fund Group, NPFGC as reply in support of production of fiscal plan materials.	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	1/30/2018	5	Discussion regarding the Commonwealth fiscal plan with S. Martinez and E. Ubarri	0.7
Eric Deichmann	1/30/2018	5	Discussion regarding observations to the Commonwealth's fiscal plan with C. Flaton, S. Martinez, M. Westermann, D. Praga	0.6
Eric Deichmann	1/30/2018	5	Participated in committee call with Paul Hastings (L. Despina, A. Bongartz), C. Flaton, S. Martinez, R. Bingham, E. Ubarri, M. Westermann, D. Praga	0.7
Eric Deichmann	1/30/2018	5	Creation of presentation of macro and DSA issues for creditors	6.6
Michael Westermann	1/30/2018	5	Discussion regarding observations to the Commonwealth's fiscal plan with C. Flaton, S. Martinez, E. Deichmann, D. Praga	0.6
Michael Westermann	1/30/2018	5	Created slide with comparisons for measures	1.6
Michael Westermann	1/30/2018	5	Comparison of measures between current and previous fiscal plan	3.1
Scott Martinez	1/30/2018	5	Discussion regarding observations to the Commonwealth's fiscal plan with C. Flaton, E. Deichmann, M. Westermann, D. Praga	0.6
Scott Martinez	1/30/2018	5	Discussion regarding the Commonwealth fiscal plan with E. Ubarri	0.7
Scott Martinez	1/30/2018	5	Reviewed the Commonwealth fiscal plan model	2.5
Carol Flaton	1/31/2018	5	Review and mark of DIP slide	0.2
Carol Flaton	1/31/2018	5	Discussion regarding [REDACTED] with E. Deichmann, S. Martinez, M. Westermann	0.6
Carol Flaton	1/31/2018	5	Continued review of CW FP	0.9
Deborah Praga	1/31/2018	5	Review and analysis of measures in CW fiscal plan	1.7
Deborah Praga	1/31/2018	5	Review and analysis of expense line items in CW fiscal plan	2.3
Deborah Praga	1/31/2018	5	Review and analysis of every revenue line item of CW fiscal plan	3.8
Enrique R. Ubarri	1/31/2018	5	Evaluated Fiscal Plan presentation and backup information for Puerto Rico	2.1
Enrique R. Ubarri	1/31/2018	5	Prepared Memorandum on issues related to the fiscal plan presentation for the Commonwealth of Puerto Rico	1.1
Enrique R. Ubarri	1/31/2018	5	Sent e-mail to S. Martinez re: memorandum on issues on the Fiscal Plan.	0.2
Eric Deichmann	1/31/2018	5	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, M. Westermann	0.6
Eric Deichmann	1/31/2018	5	Discussion regarding macro observations in the Commonwealth fiscal plan with S. Martinez	0.7
Eric Deichmann	1/31/2018	5	Creation of presentation of macro and DSA issues for creditors	5.8
Michael Westermann	1/31/2018	5	Discussion [REDACTED] with C. Flaton, S. Martinez, E. Deichmann	0.6
Michael Westermann	1/31/2018	5	Review of and comparison to fiscal plan based on E. Ubarri comments	0.8
Scott Martinez	1/31/2018	5	Discussion [REDACTED] with C. Flaton, E. Deichmann, M. Westermann	0.6
Scott Martinez	1/31/2018	5	Discussion regarding macro observations in the Commonwealth fiscal plan with E. Deichmann	0.7
Scott Martinez	1/31/2018	5	Reviewed the draft presentation on macro assumptions in the Commonwealth's fiscal plan	1.0
Scott Martinez	1/31/2018	5	Reviewed the Commonwealth fiscal plan model	1.1
<b>Total Matter Category 5</b>				<b>578.6</b>

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/1/2017	6	Review of news articles from L. Despina (PH)	0.3
Carol Flaton	10/2/2017	6	Review of historical GO/COFINA settlement proposals	0.4
Deborah Praga	10/2/2017	6	Researched emigration rules/trends in sovereign comps	0.8
Enrique R. Ubarri	10/2/2017	6	Reviewed release from FOMB re: assistance to PR after Hurricane Maria	0.1
Michael Westermann	10/2/2017	6	Research precedent recoveries for different creditor classes	0.9
Scott Martinez	10/2/2017	6	Reviewed recoveries from precedent chapter 9 cases	0.6
Scott Martinez	10/2/2017	6	Reviewed articles on status of recovery from hurricane Maria and economic impact on Puerto Rico	0.7
Carol Flaton	10/3/2017	6	Reviewed PR news articles	0.4
Carol Flaton	10/3/2017	6	Review Miller Buckfire materials (COFINA/CW proposals)	0.6
Carol Flaton	10/3/2017	6	Review of CHIP legislation (bill) proposed to congress	0.8
Deborah Praga	10/3/2017	6	Researched programs mentioned in the October 3rd FOMB letter	0.5
Enrique R. Ubarri	10/3/2017	6	Reviewed filing from Aurelius in response to filings of FOMB	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed Motion filed by US in the UTIER Case	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed Order from Judge Swain in Aurelius and UTIER cases	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed proposed funding for disaster relief in Puerto Rico.	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed order in Assured companies case.	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed Order in UTIER and Aurelius cases	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed filings from FOMB in Aurelius case.	0.2
Enrique R. Ubarri	10/3/2017	6	Reviewed communication from FOMB to Congress re: funds assistance for Puerto Rico	0.2
Enrique R. Ubarri	10/3/2017	6	Reviewed suspension of Collective Bargaining Agreements Executive Order of the Commonwealth.	0.2
Enrique R. Ubarri	10/3/2017	6	Exchanged e-mails with L. Despina (PH) re: Executive Order.	0.1
Enrique R. Ubarri	10/3/2017	6	Reviewed Congressional Memorandum on Health Benefits	0.6
Enrique R. Ubarri	10/3/2017	6	Research re: health funding from Congress post-Hurricane Maria; reviewed proposed legislation and other documents on proposed health benefits. Sent e-mails to C. Flaton, S. Martinez, and M. Westermann re: proposed health benefits.	1.0
Michael Westermann	10/3/2017	6	Comment on comps deck	1.1
Michael Westermann	10/3/2017	6	Review of new healthcare bill including increase to PR Medicaid amount	2.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	10/3/2017	6	Reviewed articles and reports regarding status of recovery efforts for Puerto Rico's infrastructure	0.5
Scott Martinez	10/3/2017	6	Reviewed the draft CHIPS bill regarding Medicaid funding for Puerto Rico	0.8
Scott Martinez	10/3/2017	6	Reviewed and commented on the current draft comp analysis presentation	1.2
Carol Flaton	10/4/2017	6	Reviewed articles re Sobrino speech and Senator Bishop's remarks	0.3
Carol Flaton	10/4/2017	6	Review FOMB letter to Congress	0.4
David MacGreevey	10/4/2017	6	Review PR oversight board letter to Congress	0.2
David MacGreevey	10/4/2017	6	Review email w attachment from S. Martinez re: PR debt pricing report	0.3
Deborah Praga	10/4/2017	6	Review of documents posted on Intralinks	0.4
Deborah Praga	10/4/2017	6	Review of PR news articles on Reorg Research and Caribbean Business	0.7
Enrique R. Ubarri	10/4/2017	6	Reviewed and research certain information proposed by US government re: PR debt.	0.2
Enrique R. Ubarri	10/4/2017	6	Research and review certain proposals from Congress for PR assistance.	0.2
Enrique R. Ubarri	10/4/2017	6	Research and review of disaster and health benefits for PR	0.2
Michael Westermann	10/4/2017	6	Review of news articles related to PR requests for additional federal funds	1.4
Scott Martinez	10/4/2017	6	Reviewed and distributed the draft comp analysis presentation to members of the UCC	0.5
Scott Martinez	10/4/2017	6	Reviewed articles regarding status of Puerto Rico debt and fiscal plan	1.0
Carol Flaton	10/5/2017	6	Reviewed PR news articles	0.4
Deborah Praga	10/5/2017	6	Research on aid historically provided after hurricanes	1.6
Deborah Praga	10/5/2017	6	Review of PR news articles on Reorg Research and Caribbean Business	0.9
Matthew Delmonte	10/5/2017	6	Review and monitor PR debt market prices	0.8
Michael Westermann	10/5/2017	6	Review updated baseline log posted to Intralinks	0.9
Carol Flaton	10/6/2017	6	Review of draft PH memo (305)	0.2
Deborah Praga	10/6/2017	6	Review of PR news articles on Reorg Research	0.4
Enrique R. Ubarri	10/6/2017	6	Reviewed communication from Bonistas del Patio	0.1
Matthew Delmonte	10/6/2017	6	Work on historical PR debt prices model pre 2014 - Presentation	2.8
Michael Westermann	10/6/2017	6	Review of news articles related to liquidity situation and possible tax alternatives	0.8
Michael Westermann	10/6/2017	6	Researched tax alternatives and PR historical attempts to change tax collections	2.7
Rahul Yenumula	10/6/2017	6	Review of news articles on PREPA's grid restoration status	1.2
Carol Flaton	10/9/2017	6	Review of Rossello letter to Trump regarding aid requests	0.2
Enrique R. Ubarri	10/9/2017	6	Reviewed PR government request for funding.	0.1
Enrique R. Ubarri	10/9/2017	6	Research re: power generation in PR after Hurricane Maria	0.1
Enrique R. Ubarri	10/9/2017	6	Reviewed filing from AFAAF re: proposed engagements by COFINA agent.	0.2
Enrique R. Ubarri	10/9/2017	6	Reviewed filing from Assured Companies withdrawing claim.	0.2
Enrique R. Ubarri	10/9/2017	6	Reviewed several filings re: UCC's intervention related supplemental briefings from FOMB, GO Bondholder Group, AMBAC, Assured, FGIC, National	0.2
Enrique R. Ubarri	10/9/2017	6	Reviewed PRASA additional due diligence restructuring documents	0.5
Carol Flaton	10/10/2017	6	Review articles/status of healthcare request to Congress	0.2
Carol Flaton	10/10/2017	6	Reviewed news article on PREPA	0.3
Deborah Praga	10/10/2017	6	Review of PR news articles	0.4
Enrique R. Ubarri	10/10/2017	6	Reviewed filing from Bank of New York replying to objection of AFAAF.	0.1
Enrique R. Ubarri	10/10/2017	6	Reviewed filing from COFINA agent re: application	0.2
Enrique R. Ubarri	10/10/2017	6	Reviewed filing from COFINA Agent as reply to certain objections.	0.2
Enrique R. Ubarri	10/10/2017	6	Research re: Federal aid funds and Commonwealth restructuring proposals	0.5
Matthew Delmonte	10/10/2017	6	Review PRASA historical restructuring proposals	4.8
Michael Westermann	10/10/2017	6	Review of PRASA original fiscal plan	2.8
Scott Martinez	10/10/2017	6	Reviewed articles regarding federal aid for Puerto Rico	0.5
Scott Martinez	10/10/2017	6	Reviewed PRASA debt restructuring proposals uploaded to EMMA on October 9, 2017	1.8
Carol Flaton	10/11/2017	6	Read various news articles of Federal relief programs/status	0.4
Carol Flaton	10/11/2017	6	Review of cleansed PRASA materials	0.8
Deborah Praga	10/11/2017	6	Reviewing FEMA aid document on Intralinks	0.9
Enrique R. Ubarri	10/11/2017	6	Reviewed Order in the Aurelius et al proceeding	0.1
Enrique R. Ubarri	10/11/2017	6	Reviewed filing from COFINA Senior Bondholders with respect to COFINA Agent's motion	0.1
Enrique R. Ubarri	10/11/2017	6	Research re: Commonwealth request for liquidity	0.2
Enrique R. Ubarri	10/11/2017	6	Research disaster relief funding for Puerto Rico	0.5
Enrique R. Ubarri	10/11/2017	6	Research re: proposal on change to the tax collection system for Puerto Rico during emergency period	0.3
Enrique R. Ubarri	10/11/2017	6	Exchanged e-mails with L. Despina (PH) and S. Martinez re: tax collection change proposal.	0.3
Michael Westermann	10/11/2017	6	Read news article related to update on PRASA infrastructure and outsourcing	0.3
Michael Westermann	10/11/2017	6	Review of updated HTA toll revenue complaint	0.3
Michael Westermann	10/11/2017	6	Review of legislation for PR relief loans	1.5
Michael Westermann	10/11/2017	6	Reviewed updated PRASA business plan	1.8
Michael Westermann	10/11/2017	6	Review FEMA agreement posted to Intralinks	1.9
Michael Westermann	10/11/2017	6	Analyzed and commented on restructuring proposals for PRASA pre-hurricane	2.5
Scott Martinez	10/11/2017	6	Reviewed Oversight Board letter to the Treasury Secretary regarding federal liquidity facility	0.2
Scott Martinez	10/11/2017	6	Reviewed and commented on additional questions related to PRASA	0.3
Scott Martinez	10/11/2017	6	Reviewed articles on status of healthcare in Puerto Rico	0.3
Scott Martinez	10/11/2017	6	Reviewed articles on status of Puerto Rico's economy	0.4
Scott Martinez	10/11/2017	6	Prepared an initial list of questions related to PRASA	0.5
Scott Martinez	10/11/2017	6	Reviewed agreement posted to the Intralinks site between FEMA and Puerto Rico	0.9
Carol Flaton	10/12/2017	6	Review of news articles on federal relief monies requested	0.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/12/2017	6	Review of ██████████ in data room ██████████	0.2
Carol Flaton	10/12/2017	6	Review of press re FEMA and PREPA	0.8
Carol Flaton	10/12/2017	6	Meeting with D. Praga, M. Delmonte and M. Westermann to discuss documents uploaded to the data room and general case issues	1.1
Deborah Praga	10/12/2017	6	Meeting with C. Flaton, M. Delmonte and M. Westermann to discuss documents uploaded to the data room and general case issues	1.1
Deborah Praga	10/12/2017	6	Reviewing budget-related documents posted to the dataroom against previous budget	2.4
Deborah Praga	10/12/2017	6	Reviewing documents posted to dataroom	4.8
Enrique R. Ubarri	10/12/2017	6	Reviewed disaster bill resolution granting funds to PR	0.4
Enrique R. Ubarri	10/12/2017	6	Reviewed stipulation by and between FOMB, AFAAF and COFINA senior parties.	0.8
Matthew Delmonte	10/12/2017	6	Partial participation in internal meeting with C. Flaton, D. Praga, M. Westermann, regarding PRASA restructuring proposals (partial participation)	0.9
Michael Westermann	10/12/2017	6	Meeting with C. Flaton, M. Delmonte and D. Praga to discuss documents uploaded to the data room and general case issues	1.1
Michael Westermann	10/12/2017	6	Review of PRASA deck and recent debt trading levels	1.5
Michael Westermann	10/12/2017	6	Research and comments on amount of pensions due to active commonwealth members	1.8
Michael Westermann	10/12/2017	6	Reviewed updated fiscal plan retiree tab provided	1.8
Michael Westermann	10/12/2017	6	Review of answers to creditor questions put on Intralinks	2.9
Scott Martinez	10/12/2017	6	Reviewed actuarial reports and operating reports related to ERS, TRS and JRS	1.1
Scott Martinez	10/12/2017	6	Reviewed additional files posted to the Intralinks website	3.3
Carol Flaton	10/13/2017	6	Mtg w/S. Martinez re pension analysis for Paul Hastings	0.5
Deborah Praga	10/13/2017	6	Researched historical government aid in natural disasters	0.8
Deborah Praga	10/13/2017	6	Read hurricane-related news articles	0.9
Scott Martinez	10/13/2017	6	Mtg w/C. Flaton re pension analysis for Paul Hastings	0.5
Scott Martinez	10/13/2017	6	Reviewed emergency disaster relief legislation	0.9
Scott Martinez	10/13/2017	6	Reviewed additional files posted to the Intralinks website	1.6
Scott Martinez	10/13/2017	6	Reviewed and commented on the draft pension analysis	2.2
Carol Flaton	10/14/2017	6	Reviewed various news articles and related emails w/E. Ubarri	0.6
Enrique R. Ubarri	10/15/2017	6	Reviewed filing from FOMB and AFAAF re: relief funds.	0.4
Carol Flaton	10/16/2017	6	Review of FOMB motion re FEMA monies	0.5
Carol Flaton	10/16/2017	6	Reviewed articles on P3 proposals for PREPA; related emails w/M. Comerford (PH)	0.6
Carol Flaton	10/16/2017	6	Review of news articles regarding recovery efforts	0.3
Deborah Praga	10/16/2017	6	Reviewed news articles for specified entries.	0.8
Deborah Praga	10/16/2017	6	Review of articles related to fiscal plan updates and federal assistance receipts	0.8
Deborah Praga	10/16/2017	6	Research on FEMA aid in precedent natural disasters	1.2
Deborah Praga	10/16/2017	6	Review on opinion pieces related to potential measures for Puerto Rico	1.1
Enrique R. Ubarri	10/16/2017	6	Reviewed letter from FOMB to US Senate re: disaster recovery assistance.	0.1
Enrique R. Ubarri	10/16/2017	6	Reviewed notice to COFINA holders.	0.1
Michael Westermann	10/16/2017	6	Review articles related to potential tax breaks proposed by the House for PR	0.2
Michael Westermann	10/16/2017	6	Review of articles related to fiscal plan updates and federal assistance receipts	1.1
Michael Westermann	10/16/2017	6	Review of backup files related to PREPA posted to Intralinks	2.7
Rahul Yenumula	10/16/2017	6	Review of news articles re: PREPA's appointment of Whitefish	1.2
Robert Bingham	10/16/2017	6	Review of COFINA offering documents to extract information requested by Paul Hastings	1.2
Scott Martinez	10/16/2017	6	Reviewed AFAAF and FOMB motion re: disaster relief funds	0.4
Scott Martinez	10/16/2017	6	Reviewed and commented on the draft presentation summarizing FEMA aid	2.8
Deborah Praga	10/17/2017	6	Researching FEMA procedures and hurricane-related news	0.7
Deborah Praga	10/17/2017	6	Reviewed Bishop letters to FEMA administrator and FBI Director, as well as sources cited	2.1
Michael Westermann	10/17/2017	6	Participate in Reorg PR update presentation	1.0
Michael Westermann	10/17/2017	6	Review of governor announcement re: consolidation of government	1.4
Rahul Yenumula	10/17/2017	6	Research on contractors engaged by PREPA for restoration of the electric grid	1.9
Scott Martinez	10/17/2017	6	Reviewed and commented on the revised draft presentation summarizing FEMA aid	2.1
Scott Martinez	10/17/2017	6	Reviewed additional FEMA documents to assess funding for Puerto Rico	2.3
Carol Flaton	10/18/2017	6	Read press articles on emergency relief funds	0.3
Deborah Praga	10/18/2017	6	Reviewed articles related to PREPA	0.6
Deborah Praga	10/18/2017	6	Review of PR news articles	0.6
Enrique R. Ubarri	10/18/2017	6	Reviewed proposed Emergency Legislation and send e-mail to C. Flaton, S. Martinez and L. Despina of Paul Hastings re: certain sections of the Emergency Legislation	1.3
Enrique R. Ubarri	10/18/2017	6	Reviewed filing from Ad Hoc GO Bondholder Group as opposition to FOMB and Commonwealth Motion to Dismiss	1.7
Rahul Yenumula	10/18/2017	6	Research on appointment of Weston Solutions to install 2x25 MW generators	1.1
Rahul Yenumula	10/18/2017	6	Review of news articles re: PREPA	0.7
Scott Martinez	10/18/2017	6	Reviewed and commented on the revised draft presentation summarizing FEMA aid	0.5
Carol Flaton	10/19/2017	6	Review of draft FEMA/Fed monies for Committee	0.7
Carol Flaton	10/19/2017	6	Review of Trump press conference in PR regarding hurricane response	0.3
Deborah Praga	10/19/2017	6	Revised FEMA deck based on team comments	1.4
Deborah Praga	10/19/2017	6	Review of PR news articles	0.7
Deborah Praga	10/19/2017	6	Watched Trump press conference with Governor Rosello regarding aid	0.6
Enrique R. Ubarri	10/19/2017	6	Research re: disaster recovery efforts and issuance of new debt for recovery; exchanged e-mails with C. Flaton re: new debt for recovery.	0.8
Enrique R. Ubarri	10/19/2017	6	Reviewed Order from Judge Swain re: COFINA Agent's Authorization request	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/19/2017	6	Reviewed filing from AMBAC Assurance Corporation re: disaster recovery funds motion.	0.2
Enrique R. Ubarri	10/19/2017	6	Reviewed filing from NPPFG re: disaster recovery funds motion.	0.1
Enrique R. Ubarri	10/19/2017	6	Reviewed filing from the ad hoc GO Bondholder group re: disaster recovery funds.	0.3
Enrique R. Ubarri	10/19/2017	6	Reviewed Order from Judge Dein re: Rule 2004 motions.	0.1
Michael Westermann	10/19/2017	6	Watch president Trump meeting with Rosello regarding aid response	0.6
Michael Westermann	10/19/2017	6	Review and comment on climate impact lab study re: effects of disasters	3.3
Rahul Yenumula	10/19/2017	6	Review of news articles re: PREPA	0.9
Carol Flaton	10/20/2017	6	Review of various press articles from E. Ubarri re PR/Maria implications	0.4
Deborah Praga	10/20/2017	6	Research on PREPA and USACE contracts	0.7
Deborah Praga	10/20/2017	6	Researching aid available to HTA	0.6
Deborah Praga	10/20/2017	6	Research on federal aid available in disaster situations	2.3
Enrique R. Ubarri	10/20/2017	6	Reviewed statement from Retirees re: disaster recovery funds.	0.1
Enrique R. Ubarri	10/20/2017	6	Reviewed motion filed by American Federation of State, County and Municipal Employees, AFL-CIO re: Pending litigation.	0.1
Enrique R. Ubarri	10/20/2017	6	Reviewed statement on proposed scheduling order.	0.1
Enrique R. Ubarri	10/20/2017	6	Reviewed documentation from FOMB re: subpoenas for investigation.	0.2
Enrique R. Ubarri	10/20/2017	6	Reviewed extension of GDB RSA agreement	0.2
Michael Westermann	10/20/2017	6	Review of CIGI report re: population trends and comments on fiscal plan	1.4
Michael Westermann	10/20/2017	6	Review and comment on Hunter College report re: population declines	2.1
Michael Westermann	10/20/2017	6	Third party research regarding PR demographics	2.3
Rahul Yenumula	10/20/2017	6	Research on FEMA funding for contracts awarded to PREPA	1.4
Enrique R. Ubarri	10/22/2017	6	Research re: Federal funding disbursed to Puerto Rico; sent e-mail to D. Praga re: federal funding disbursed to Puerto Rico.	0.2
Enrique R. Ubarri	10/22/2017	6	Sent e-mail to D. Praga re: federal funding disbursed to Puerto Rico.	0.1
Enrique R. Ubarri	10/22/2017	6	Reviewed matter re: appointment of a recovery CEO for PR	0.1
Carol Flaton	10/23/2017	6	Review of debt pricing deck for Committee distribution	0.3
Deborah Praga	10/23/2017	6	Research on government contracts	0.9
Deborah Praga	10/23/2017	6	Review of FEMA related news articles	1.9
Enrique R. Ubarri	10/23/2017	6	Reviewed debt pricing presentation.	0.3
Enrique R. Ubarri	10/23/2017	6	Research on government contracts; telephone conversation with S. Martinez re: government contracts.	0.2
Enrique R. Ubarri	10/23/2017	6	Reviewed research on government contracts and exchanged e-mails with S. Martinez re: review of contracts.	0.2
Enrique R. Ubarri	10/23/2017	6	Reviewed filing from FOMB and AAFAF re: treatment of disaster recovery funds.	0.4
Enrique R. Ubarri	10/23/2017	6	Research re: Federal funding provided to Puerto Rico and proposals in Congress; reviewed article on federal funding approved for Puerto Rico; sent e-mail to D. Praga re: federal funding disbursed to Puerto Rico.	0.5
Enrique R. Ubarri	10/23/2017	6	Reviewed article on federal funding approved for Puerto Rico send e-mail to D. Praga re: federal funding disbursed to Puerto Rico.	0.5
Michael Westermann	10/23/2017	6	Research energy data and historical amounts	0.7
Michael Westermann	10/23/2017	6	Review of disaster relief bill being proposed in Congress	1.1
Michael Westermann	10/23/2017	6	Research into airline passenger data	1.5
Michael Westermann	10/23/2017	6	Pulled cement sales, retail sales, economic indicators, and other key data and graphed such	3.2
Scott Martinez	10/23/2017	6	Reviewed comments from member of the UCC regarding the draft comp analysis	0.3
Scott Martinez	10/23/2017	6	Reviewed articles regarding the status of hurricane recovery efforts in Puerto Rico	0.5
Scott Martinez	10/23/2017	6	Watched the Oct 19 press conference between President Trump and Gov. Rossello re: hurricane response	0.6
Scott Martinez	10/23/2017	6	Reviewed draft analysis summarizing government contracts awarded	1.0
Scott Martinez	10/23/2017	6	Reviewed HTA's 2015 audited financials	1.5
Scott Martinez	10/23/2017	6	Reviewed and commented on the updated draft FEMA aid presentation	3.1
Deborah Praga	10/24/2017	6	Reviewed PR news articles	1.3
Deborah Praga	10/24/2017	6	Researched CDL program cancelations in precedent natural disasters	1.1
Deborah Praga	10/24/2017	6	Researched PREPA contracts and USACE contract treatment	1.6
Enrique R. Ubarri	10/24/2017	6	Reviewed agenda for hearing.	0.1
Enrique R. Ubarri	10/24/2017	6	Reviewed filing from FGIC to stay case.	0.1
Michael Westermann	10/24/2017	6	Researched CDLs and other FEMA support	0.9
Rahul Yenumula	10/24/2017	6	Review of Whitefish and Cobra Acquisitions contracts signed by PREPA	2.4
Scott Martinez	10/24/2017	6	Reviewed and commented on the updated draft FEMA aid presentation	2.9
Scott Martinez	10/24/2017	6	Researched articles and reports regarding FEMA aid available to Puerto Rico	1.0
Scott Martinez	10/24/2017	6	Reviewed articles regarding the status of school openings in Puerto Rico	0.2
Scott Martinez	10/24/2017	6	Reviewed FGIC motion to stay litigation	0.2
Scott Martinez	10/24/2017	6	Analyzed and reviewed the draft \$36.5 billion federal disaster relief bill	0.7
Carol Flaton	10/25/2017	6	Review of revised COFINA/Commonwealth complaint	0.8
Deborah Praga	10/25/2017	6	Reviewing PR news	0.6
Deborah Praga	10/25/2017	6	Research on legislation passed for relief for PR	0.9
Rahul Yenumula	10/25/2017	6	Review of news articles re: new contracts signed by PREPA	0.9
Scott Martinez	10/25/2017	6	Reviewed the EY FEMA presentation materials and referenced documents	2.0
Deborah Praga	10/26/2017	6	Review of PR news articles	0.5
Deborah Praga	10/26/2017	6	Researching issues raised by A. Velazquez's (SEIU) comps comments	3.1
Enrique R. Ubarri	10/26/2017	6	Reviewed minutes of proceedings in Title III hearing.	0.1

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/26/2017	6	Research re: Recovery Act and Reorganization Act presented by the governor and send e-mail to C. Flaton re: projects presented by the governor.	0.2
Michael Westermann	10/26/2017	6	Research re: Hurricane San Felipe and effect on PR	2.6
Rahul Yenumula	10/26/2017	6	Review of news articles re: appointment of Noel Zamot as Transformation Officer for PREPA	0.8
Rahul Yenumula	10/26/2017	6	Review of news articles re: additional details on contractors engaged by PREPA	1.2
Scott Martinez	10/26/2017	6	Reviewed article regarding water crisis in Puerto Rico	0.2
Scott Martinez	10/26/2017	6	Reviewed articles regarding PREPA transformation officer	0.5
Carol Flaton	10/27/2017	6	Review draft motion re CTO	0.8
David MacGreevey	10/27/2017	6	Review PR UCC Whitefish motion	0.5
Deborah Praga	10/27/2017	6	Reviewed PR news articles	0.6
Enrique R. Ubarri	10/27/2017	6	Reviewed Order on disaster relief funding.	0.1
Enrique R. Ubarri	10/27/2017	6	Reviewed Order from Judge Dein re: Assured Guaranty Case and intervention from UCC	0.2
Enrique R. Ubarri	10/27/2017	6	Reviewed Order from Judge Dein re: interventions in Municipality of San Juan case against GDB.	0.2
Enrique R. Ubarri	10/27/2017	6	Research re: information for COFINA agent information requests.	0.5
Michael Westermann	10/27/2017	6	Reviewed study on San Felipe effect on island	2.2
Scott Martinez	10/27/2017	6	Reviewed and commented on the draft follow up questions regarding healthcare in Puerto Rico	0.2
Scott Martinez	10/27/2017	6	Reviewed articles regarding the appointment of N. Zamot as PREPA's transformation officer	0.5
Enrique R. Ubarri	10/29/2017	6	Review Executive Order and research re: certain matters related to the Executive Order	0.3
Enrique R. Ubarri	10/29/2017	6	Send e-mail to C. Flaton re: Executive Order.	0.1
Enrique R. Ubarri	10/29/2017	6	Research re: information on FEMA disaster recovery procedures	0.5
Anthony Perrella	10/30/2017	6	Spoke with Moody's representative re: methodology report	0.5
Anthony Perrella	10/30/2017	6	Searched for specific rating's methodology report from Moody's re: special tax bonds	1.5
Deborah Praga	10/30/2017	6	Review of Independent Investigator's First Interim Report	0.4
Deborah Praga	10/30/2017	6	Reviewed PR news articles related to recovery efforts	0.4
Deborah Praga	10/30/2017	6	Reviewed the draft 2004 motion seeking discovery regarding the Whitefish contract	0.8
Deborah Praga	10/30/2017	6	Reviewed PR news articles related to PREPA contracts and estimates	1.1
Deborah Praga	10/30/2017	6	Researched education statistics for U.S. states	1.2
Enrique R. Ubarri	10/30/2017	6	Reviewed Municipality of Caguas filing.	0.1
Enrique R. Ubarri	10/30/2017	6	Reviewed report prepared by independent investigator.	0.4
Enrique R. Ubarri	10/30/2017	6	Reviewed and summarized MCO Agreement with MMM.	2.2
Mark A. Cervi	10/30/2017	6	Assist with effort to locate data requested by M. Kahn (PH)	0.6
Michael Westermann	10/30/2017	6	Reviewed initial report from independent investigator	0.3
Michael Westermann	10/30/2017	6	Reviewed articles related to implementation of PREPA receiver / contract cancellation	0.6
Michael Westermann	10/30/2017	6	Review of articles related to contracts and debt investigation	0.6
Michael Westermann	10/30/2017	6	Completed follow up research re: follow up questions brought up in UCC meeting	1.0
Michael Westermann	10/30/2017	6	Searched for lobbying reports	1.3
Michael Westermann	10/30/2017	6	Research re: FEMA fund reimbursement and audit procedure and data	1.5
Michael Westermann	10/30/2017	6	Research re: questions raised in the UCC meeting by committee members	2.7
Rahul Yenumula	10/30/2017	6	Discussion with S. Martinez regarding P3s	0.4
Rahul Yenumula	10/30/2017	6	Research on P3 proposals received by the Commonwealth as of now	1.3
Scott Martinez	10/30/2017	6	Discussion with R. Yenumula regarding P3s	0.4
Scott Martinez	10/30/2017	6	Reviewed the initial report of Kobre & Kim (independent investigator to the FOMB)	0.5
Scott Martinez	10/30/2017	6	Reviewed articles regarding the Whitefish contract with PREPA	0.5
Carol Flaton	10/31/2017	6	Review of debt pricing presentation for UCC	0.2
Carol Flaton	10/31/2017	6	Review of Kobe & Kim report	0.4
Deborah Praga	10/31/2017	6	Research employment statistics of states	0.3
Enrique R. Ubarri	10/31/2017	6	Reviewed TSA Report from AAFAF	0.2
Enrique R. Ubarri	10/31/2017	6	Reviewed debt pricing presentation.	0.3
Enrique R. Ubarri	10/31/2017	6	Reviewed joint filing from the COFINA agent and Commonwealth agent.	0.3
Rahul Yenumula	10/31/2017	6	Reviewed articles re: PREPA's whitefish contract	0.8
Rahul Yenumula	10/31/2017	6	Gathered information re: P3 proposals and related laws and regulations	1.7
Scott Martinez	10/31/2017	6	Reviewed articles regarding announcement of receiver of PREPA's purchasing and supplies division	0.2
Scott Martinez	10/31/2017	6	Reviewed articles regarding reactions to Oversight Board meeting	0.2
Deborah Praga	11/1/2017	6	Research for comps presentation	2.5
Enrique R. Ubarri	11/1/2017	6	Reviewed Retiree Committee's objection to request for stay presented by FGIC.	0.1
Enrique R. Ubarri	11/1/2017	6	Reviewed AAFAF's objection to request for stay presented by FGIC.	0.1
Enrique R. Ubarri	11/1/2017	6	Reviewed scheduling Order issued by Judge Swain.	0.1
Enrique R. Ubarri	11/1/2017	6	Reviewed FOMB objection to request for stay presented by FGIC.	0.2
Michael Westermann	11/1/2017	6	Researched communication firms retained in other disasters scenarios	2.5
Michael Westermann	11/1/2017	6	Review of posted mediation session questions and answers	3.0
Scott Martinez	11/1/2017	6	Discussion with D. Praga regarding comps analysis	0.3
Scott Martinez	11/1/2017	6	Reviewed articles regarding FEMA funds, status of power restoration	0.4
Deborah Praga	11/2/2017	6	Review of news articles	0.8
Deborah Praga	11/2/2017	6	Research regarding comps	1.1
Enrique R. Ubarri	11/2/2017	6	Reviewed filing from PRASA with MSRB	0.1
Enrique R. Ubarri	11/2/2017	6	Reviewed filing challenging the new Central Recovery and Reconstruction Office.	0.4

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	11/2/2017	6	Reviewed Answer, Defenses and Counterclaims filed by the COFINA Agent in Commonwealth adversary proceeding.	1.6
Eric Deichmann	11/2/2017	6	Review of news articles	0.8
Michael Westermann	11/2/2017	6	Reviewed the macro roadmap and stata data file	1.4
Michael Westermann	11/2/2017	6	Research Stata data to match to historical values	2.5
Scott Martinez	11/2/2017	6	Reviewed articles regarding additional federal aid available for Puerto Rico	0.6
Carol Flaton	11/3/2017	6	Read news article on power generation	0.2
Deborah Praga	11/3/2017	6	Review of news articles regarding recovery	0.6
Enrique R. Ubarri	11/3/2017	6	Reviewed Motion for Leave to File Supplemental Brief (2004 Objection) filed by FOMB and PR government.	0.2
Enrique R. Ubarri	11/3/2017	6	Status report of 2004 investigation prepared by AAFAF, Santander, FOMB, and Retiree Committee.	0.2
Michael Westermann	11/3/2017	6	Research re: inflation after natural disasters	0.5
Michael Westermann	11/3/2017	6	Research re Stafford 428 and recent administration matching funds increase	1.2
Michael Westermann	11/3/2017	6	Research re: Keynesian multiplier after a disaster	1.9
Michael Westermann	11/3/2017	6	Review of Stata document and projections	3.0
Scott Martinez	11/3/2017	6	Reviewed articles regarding Medicaid funding for Puerto Rico	0.5
Enrique R. Ubarri	11/4/2017	6	Reviewed motion filed by ad hoc group of GO re: Aurelius motion.	0.1
Enrique R. Ubarri	11/4/2017	6	Reviewed status report filed NPGC, AMBAC, Assured, Mutual Fund Group, and GO Group re: 2004 investigation.	0.1
Enrique R. Ubarri	11/4/2017	6	Reviewed motion filed by COFINA senior bondholders re: Aurelius complaint	0.5
Enrique R. Ubarri	11/4/2017	6	Reviewed motion filed by the FOMB re: Aurelius motion for relief of Automatic Stay	0.6
Enrique R. Ubarri	11/4/2017	6	Reviewed motion filed by Retired Employees Committee re: Aurelius motion for relief of Stay	0.8
Enrique R. Ubarri	11/4/2017	6	Reviewed motion filed by AAFAF re: Aurelius complaint.	1.0
Enrique R. Ubarri	11/4/2017	6	Reviewed opposition of FOMB to motion to dismiss of Title III filed by Aurelius	1.0
Carol Flaton	11/6/2017	6	Viewed 60 min news report of PR status	0.4
Deborah Praga	11/6/2017	6	Review of documents posted to data room	1.8
Enrique R. Ubarri	11/6/2017	6	Reviewed Congressional Memorandum re: challenges to PR Recovery and actions of FOMB	0.2
Enrique R. Ubarri	11/6/2017	6	Reviewed motion filed by UCC re: 2004 report.	0.3
Enrique R. Ubarri	11/6/2017	6	Research on PR recovery	0.3
Enrique R. Ubarri	11/6/2017	6	Reviewed Motion filed by AFSCME re: Aurelius Motion to Dismiss	0.4
Enrique R. Ubarri	11/6/2017	6	Reviewed motion filed by Retired Employees Committee re: Aurelius motion for dismiss of Title III	0.8
Michael Westermann	11/6/2017	6	Review natural resources memo re: agenda for the 11/7 hearing	0.2
Scott Martinez	11/6/2017	6	Reviewed House Natural Resources Committee memo	0.3
Scott Martinez	11/6/2017	6	Researched communications firms	0.5
Deborah Praga	11/7/2017	6	Read written testimony by Noel Zamot	0.5
Deborah Praga	11/7/2017	6	Read written testimony by N. Jaresko	0.7
Deborah Praga	11/7/2017	6	Review of news articles	0.5
Enrique R. Ubarri	11/7/2017	6	Reviewed reply to objections filed by FGIC re: 90-day stay for litigation.	0.2
Enrique R. Ubarri	11/7/2017	6	Reviewed filing from Bank of New York for partial summary judgment re: COFINA interpleader	0.6
Enrique R. Ubarri	11/7/2017	6	Reviewed Motion for Summary Judgment filed by Assured re: COFINA	0.8
Enrique R. Ubarri	11/7/2017	6	Reviewed Mutual Funds Group and PR Funds Motion for Summary Judgment re: COFINA	0.9
Enrique R. Ubarri	11/7/2017	6	Reviewed filing from COFINA senior bondholders coalition and Whitebox re: motion for summary judgment.	1.0
Enrique R. Ubarri	11/7/2017	6	Reviewed AMBAC and NPFGB Motion for Summary Judgment re: COFINA	1.0
Michael Westermann	11/7/2017	6	Reviewed N. Zamot written testimony to House Committee on Natural Resources	0.4
Michael Westermann	11/7/2017	6	Review of news articles related to discovery motions, and CTO	0.6
Michael Westermann	11/7/2017	6	Read written testimony by N. Jaresko	0.8
Rahul Yenumula	11/7/2017	6	Reviewed news articles	0.6
Scott Martinez	11/7/2017	6	Reviewed N. Zamot written testimony to House Committee on Natural Resources	0.3
Scott Martinez	11/7/2017	6	Reviewed N. Jaresko written testimony to House Committee on Natural Resources	0.5
Scott Martinez	11/7/2017	6	Reviewed news articles related to the Commonwealth's Title III	0.6
Deborah Praga	11/8/2017	6	Reviewing news articles	0.8
Enrique R. Ubarri	11/8/2017	6	Reviewed notice of intervention filed by NPFGB in COFINA dispute.	0.1
Enrique R. Ubarri	11/8/2017	6	Reviewed notice of intervention filed by ad hoc group of GO bondholders in COFINA dispute.	0.1
Enrique R. Ubarri	11/8/2017	6	Reviewed notice of intervention filed by Ambac in Commonwealth/COFINA dispute.	0.1
Enrique R. Ubarri	11/8/2017	6	Reviewed notice of intervention filed by COFINA senior bondholders re: Commonwealth/COFINA dispute	0.1
Enrique R. Ubarri	11/8/2017	6	Reviewed notice of intervention filed by Mutual Funds and Puerto Rico funds group re: Commonwealth/COFINA dispute	0.1
Enrique R. Ubarri	11/8/2017	6	Reviewed notice of intervention filed by AAFAF in the Commonwealth/COFINA dispute.	0.2
Enrique R. Ubarri	11/8/2017	6	Reviewed motion to intervene of the ad hoc Group of GO bondholders re: COFINA dispute.	0.7
Enrique R. Ubarri	11/8/2017	6	Reviewed filing from Mutual Fund and Puerto Rico Funds Group in COFINA dispute	0.7
Enrique R. Ubarri	11/8/2017	6	Reviewed answer in intervention filed by the ad hoc group of GO bondholders to amended counterclaim of the appointed agent of COFINA.	1.0
Enrique R. Ubarri	11/8/2017	6	Reviewed filing from AMBAC re: Commonwealth/COFINA dispute	1.8
Enrique R. Ubarri	11/8/2017	6	Reviewed answer in intervention filed by the COFINA senior bondholders coalition to amended counterclaim of the appointed agent of COFINA.	2.3

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	11/8/2017	6	Review of macro assumptions presentation	0.4
Scott Martinez	11/8/2017	6	Read letter from Senator Gutiérrez to the Oversight Board chairman	0.2
Scott Martinez	11/8/2017	6	Reviewed articles related to the suspension of the SUT	0.4
David MacGreevey	11/9/2017	6	Review PR F'18 CF report	0.4
Deborah Praga	11/9/2017	6	Reviewed documents posted to data room	2.7
Enrique R. Ubarri	11/9/2017	6	Reviewed PR Funds notice of intervention re: Commonwealth/COFINA dispute	0.1
Enrique R. Ubarri	11/9/2017	6	Reviewed QTCB Noteholder Group notice of intervention re: Commonwealth/COFINA dispute	0.1
Enrique R. Ubarri	11/9/2017	6	Reviewed ERS Secured Creditors filing in support of joinder to Rule 2004 motions	0.1
Enrique R. Ubarri	11/9/2017	6	Reviewed notice of intervention filed by Assured re: Commonwealth/COFINA dispute	0.2
Enrique R. Ubarri	11/9/2017	6	Reviewed AMBAC's reply in support of entry of order authorizing Rule 2004 discovery.	0.2
Enrique R. Ubarri	11/9/2017	6	Reviewed filing from AMBAC requesting leave to file surrepley to respond to the UCC	0.2
Enrique R. Ubarri	11/9/2017	6	Research re: changes to the US Tax Code and impact to PR	0.2
Enrique R. Ubarri	11/9/2017	6	Reviewed NPFGC reply to FOMB and AFFAF objections to 2004 discovery	0.3
Enrique R. Ubarri	11/9/2017	6	Reviewed filing from the ad hoc group of GO bondholders, Assured, and mutual fund group for order authorizing rule 2004 examination	0.4
Eric Deichmann	11/9/2017	6	Review of macroeconomic and demographic studies and articles posted to data room	4.7
Michael Westermann	11/9/2017	6	Research re: historical Medicaid population and demographic changes	1.5
Michael Westermann	11/9/2017	6	Research re: inflation in the fiscal plan versus historical	2.2
Michael Westermann	11/9/2017	6	Review of documents posted to data room	2.4
Scott Martinez	11/9/2017	6	Researched communications firms and circulated the list to Paul Hastings	0.5
Scott Martinez	11/9/2017	6	Reviewed news articles regarding Commonwealth Title III	0.5
Scott Martinez	11/9/2017	6	Reviewed articles and reports posted to the Intralinks data room regarding macro and demographic outlooks	2.8
Carol Flaton	11/10/2017	6	Review of draft reply motion to dismiss ACP	0.6
Deborah Praga	11/10/2017	6	Reviewed news articles	0.6
Michael Westermann	11/10/2017	6	Commented on articles posted to data site and material findings in each article	1.9
Michael Westermann	11/10/2017	6	Researched House new tax bill and effect on PR	3.9
Enrique R. Ubarri	11/11/2017	6	Reviewed Order from Judge Swain re: Assured's surrepley.	0.1
Enrique R. Ubarri	11/11/2017	6	Reviewed amended adversary complaint presented by APRUM.	1.0
Carol Flaton	11/12/2017	6	Reviewed latest draft of ACP filing	0.2
Carol Flaton	11/13/2017	6	Review of memo for PR congressional hearing at the House	0.4
Enrique R. Ubarri	11/13/2017	6	Reviewed Commonwealth of Puerto Rico request for aid from US Administration.	0.3
Enrique R. Ubarri	11/13/2017	6	Reviewed memorandum from Committee on Natural Resources re: Puerto Rico hearing; exchanged e-mails with C. Flaton re: Committee memorandum.	0.3
Enrique R. Ubarri	11/13/2017	6	Reviewed reply of the Official Committee of Retirees in support of motion to dismiss in the ACP adversary proceeding.	0.5
Enrique R. Ubarri	11/13/2017	6	Reviewed memorandum in support of motion to dismiss filed by FOMB in ACP adversary proceeding.	0.8
Michael Westermann	11/13/2017	6	Review of PR request for additional federal funding	0.5
Michael Westermann	11/13/2017	6	Review of updated Senate proposals and effects on PR taxes	2.9
Scott Martinez	11/13/2017	6	Reviewed letter from Gov. Rossello to President Trump regarding additional federal aid request	0.4
Scott Martinez	11/13/2017	6	Reviewed articles related to Puerto Rico's recovery from hurricane Maria	0.4
Scott Martinez	11/13/2017	6	Reviewed documents in preparation for fiscal plan sessions with the creditor group FAs	2.0
Deborah Praga	11/14/2017	6	Review news articles	0.6
Deborah Praga	11/14/2017	6	Review of Rossello and other written testimonies presented to the senate	1.3
Enrique R. Ubarri	11/14/2017	6	Reviewed filing from QTCB noteholder Group to dismiss or strike claim in Commonwealth/COFINA dispute.	0.3
Enrique R. Ubarri	11/14/2017	6	Reviewed filing from AMBAC re: motion to strike the Commonwealth's Agent Constitutional and Avoidance of Claims in Commonwealth/COFINA dispute	0.4
Enrique R. Ubarri	11/14/2017	6	Reviewed filing from the ad hoc group of GO bondholders to dismiss certain causes of action in Commonwealth/COFINA dispute	0.5
Enrique R. Ubarri	11/14/2017	6	Reviewed AAFAF's filing to enforce the stipulation and order in Commonwealth/COFINA dispute.	0.6
Enrique R. Ubarri	11/14/2017	6	Reviewed filing from FOMB re: scope of COFINA/Commonwealth dispute.	0.7
Michael Westermann	11/14/2017	6	Review of Rosello statement to US senate	0.3
Michael Westermann	11/14/2017	6	Research AES bonds and ratings	0.6
Michael Westermann	11/14/2017	6	Review of other written testimonies presented to the senate	1.2
Robert Bingham	11/14/2017	6	Discussion about COFINA settlement proposal summary with D. Praga	0.2
Robert Bingham	11/14/2017	6	Review of COFINA documents in preparation of meeting with D. Praga	0.4
Scott Martinez	11/14/2017	6	Reviewed news articles related to the Senate hearings with Governor Rossello	0.5
Deborah Praga	11/15/2017	6	Reviewed articles sent by E. Ubarri regarding COFINA structure and discussions prior to issuance	0.4
Deborah Praga	11/15/2017	6	Research related to COFINA structure and discussions prior to issuance	2.7
Enrique R. Ubarri	11/15/2017	6	Reviewed Executive Order creating the Central Recovery and Reconstruction Office	0.2
Enrique R. Ubarri	11/15/2017	6	Research COFINA structure; exchanged several e-mails with R. Bingham, D. Praga, S. Martinez re: research.	0.9
Scott Martinez	11/15/2017	6	Reviewed articles regarding reactions with respect to cash availability	0.4
Deborah Praga	11/16/2017	6	Research related to COFINA structure and discussions prior to issuance	2.1
Michael Westermann	11/16/2017	6	Research into House tax bill approved	2.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	11/16/2017	6	Reviewed news articles	0.4
Carol Flaton	11/17/2017	6	Reviewed of PR Labor stats press release (press article)	0.2
Deborah Praga	11/17/2017	6	Reviewed news articles	0.6
Deborah Praga	11/17/2017	6	Research related to COFINA structure and discussions prior to issuance	3.1
Enrique R. Ubarri	11/17/2017	6	Reviewed Order from Judge Swain re: Title III Motion to Stay.	0.1
Enrique R. Ubarri	11/17/2017	6	Reviewed Resolution on Central Recovery and Reconstruction Office litigation	0.3
Enrique R. Ubarri	11/17/2017	6	Reviewed draft of Answer and Defenses of the Commonwealth Agent to AMBAC Assurance Corporation's Counterclaims	1.1
Enrique R. Ubarri	11/17/2017	6	Reviewed draft of Answer and Defenses of the Commonwealth Agent to COFINA Senior Bondholders Counterclaims	1.9
Michael Westermann	11/17/2017	6	Review of testimony by Gov. Rossello	0.5
Michael Westermann	11/17/2017	6	Research re: timing of long term funding from federal government	0.9
Michael Westermann	11/17/2017	6	Research re: healthcare market in PR post-Maria	1.8
Michael Westermann	11/17/2017	6	Review update on House tax bills and effect on PR	2.9
Carol Flaton	11/18/2017	6	Review of GDB documents (RSA, etc.)	1.2
Carol Flaton	11/19/2017	6	Review of OMM GDB summary document	0.6
Carol Flaton	11/20/2017	6	Review and approval of final healthcare deck to be shared w/Committee	0.6
Deborah Praga	11/20/2017	6	Research regarding key dates discussed in debt pricing presentation	0.4
Deborah Praga	11/20/2017	6	Review of reorg research articles	0.8
Deborah Praga	11/20/2017	6	Review of studies related to post precedent natural disaster economic rebounds	1.3
Enrique R. Ubarri	11/20/2017	6	Reviewed [REDACTED] re: [REDACTED]	0.1
Enrique R. Ubarri	11/20/2017	6	Reviewed Order from Judges Swain and Dein re: mediation activities.	0.1
Enrique R. Ubarri	11/20/2017	6	Research re: government payment of Christmas Bonuses; exchanged e-mails with S. Martinez re: government payment.	0.1
Enrique R. Ubarri	11/20/2017	6	Reviewed debt pricing presentation	0.3
Enrique R. Ubarri	11/20/2017	6	Review of Reply Brief in Support of Motion to Lift Stay filed by Aurelius	0.4
Enrique R. Ubarri	11/20/2017	6	Reviewed complaint filed by Atlantic Medical Center et al	0.5
Enrique R. Ubarri	11/20/2017	6	Reply in Support of Objection and Motion of Aurelius to Dismiss Title III	0.8
Michael Westermann	11/20/2017	6	Review of articles related to mediation disclosures	0.5
Michael Westermann	11/20/2017	6	Updated healthcare deck for post-Maria update	2.7
Robert Bingham	11/20/2017	6	Review of prior GDB settlement proposals to prepare for call with O'Melveny & Rothschild	0.7
Scott Martinez	11/20/2017	6	Reviewed and commented on the Zolfo healthcare presentation	0.5
Scott Martinez	11/20/2017	6	Reviewed new articles regarding Whitefish and government Christmas bonuses	0.5
Deborah Praga	11/21/2017	6	Reviewed news articles	0.6
Deborah Praga	11/21/2017	6	Research into previous restructuring proposals	1.6
Michael Westermann	11/21/2017	6	Research into and modeling of previous GO proposals	2.8
Michael Westermann	11/21/2017	6	Research into and modeling of previous COFINA/Other proposals	2.9
Michael Westermann	11/21/2017	6	Research into and modeling of previous Commonwealth proposals	3.3
Carol Flaton	11/22/2017	6	Reviewed articles re changes to AAFAF executives	0.1
Deborah Praga	11/22/2017	6	Reviewed news articles	0.4
Enrique R. Ubarri	11/22/2017	6	Reviewed Response of the COFINA Agent to the Notice of Intervention filed by the Retiree Committee	0.1
Enrique R. Ubarri	11/22/2017	6	Reviewed Order from Judge Swain re: Surreply to be filed by GO bondholders.	0.1
Enrique R. Ubarri	11/22/2017	6	Reviewed opposition filed by the FOMB to request from GO Bondholders to file Surreply.	0.1
Enrique R. Ubarri	11/22/2017	6	Reviewed GO Bondholders reply in support of their motion to file surreply and motion to strike in the ACP Master case.	0.1
Enrique R. Ubarri	11/22/2017	6	Reviewed Motion filed by GO Bondholders for Leave to File a Surreply in ACP Master case.	0.2
Enrique R. Ubarri	11/22/2017	6	Reviewed Answer and Defenses of the COFINA Agent in the GO Complaint.	0.3
Michael Westermann	11/22/2017	6	Research into updated corporate tax schedule and effect on PR	1.3
Carol Flaton	11/24/2017	6	Review of post-Katrina reports (schools) from creditor advisor Lamont Financial Services	1.2
Deborah Praga	11/27/2017	6	Review of news articles	0.6
Deborah Praga	11/27/2017	6	Review of dockets, articles and liquidity reports for mention of payment of professional fees	2.1
Enrique R. Ubarri	11/27/2017	6	Research re: Central Recovery and Reconstruction Office	0.2
Michael Westermann	11/27/2017	6	Research on precedent growth bonds	5.3
Michael Westermann	11/27/2017	6	Additional research on precedent growth bonds	3.0
Scott Martinez	11/27/2017	6	Reviewed articles regarding healthcare professionals leaving Puerto Rico	0.3
Scott Martinez	11/27/2017	6	Reviewed FOMB press release regarding public listening sessions	0.3
Scott Martinez	11/27/2017	6	Reviewed news articles regarding recovery efforts	0.7
Carol Flaton	11/28/2017	6	Reviewed FOMB letter re holiday bonuses	0.2
Deborah Praga	11/28/2017	6	Review of news articles	0.4
Enrique R. Ubarri	11/28/2017	6	Reviewed filing re: challenge to the creation of the Central Recovery and Reconstruction Office via executive order.	0.2
Michael Westermann	11/28/2017	6	Review of senate tax bill and PR lobbying efforts	1.1
Michael Westermann	11/28/2017	6	Research re: GDP-linked bonds	1.8
Michael Westermann	11/28/2017	6	Read slides presented at listening session	1.9
Scott Martinez	11/28/2017	6	Reviewed news articles regarding recovery efforts	0.5
Scott Martinez	11/28/2017	6	Reviewed news articles	0.6
Scott Martinez	11/28/2017	6	Reviewed articles regarding Sen. Sanders proposed bill	0.6
Carol Flaton	11/29/2017	6	Review of press article forwarded by Committee member	0.2
Deborah Praga	11/29/2017	6	Review of news articles	0.7

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	11/29/2017	6	Research regarding BNY notices to holders of COFINA bonds	1.7
Enrique R. Ubarri	11/29/2017	6	Reviewed Judge Dein's order re: hearing on 2004 motion	0.2
Enrique R. Ubarri	11/29/2017	6	Reviewed renewed 2004 motion filed by General Obligation Bondholders, Ambac, Assured, the Mutual Fund Group, and NPFGC.	0.5
Enrique R. Ubarri	11/29/2017	6	Reviewed renewed 2004 motion filed by Ambac.	0.5
Enrique R. Ubarri	11/29/2017	6	Reviewed ACP's Sur-reply to the Commonwealth's reply in the Commonwealth's filing of a motion to dismiss to the adversary complaint.	0.5
Enrique R. Ubarri	11/29/2017	6	Research re: SUT	1.0
Michael Westermann	11/29/2017	6	Research into municipal markets reaction to tax reform and potential effect on PR yields and email to S. Martinez	1.2
Robert Bingham	11/29/2017	6	Review ██████████ to update understanding ██████████	1.3
Scott Martinez	11/29/2017	6	Reviewed articles regarding proposed treatment of disaster loans for the USVI and potential impact for Puerto Rico	0.6
Carol Flaton	11/30/2017	6	Reviewed draft of latest questions/open items for GDB RSA/Fiscal Plan	0.4
Michael Westermann	11/30/2017	6	Review articles re: territory CDL financing and effect on PR	0.3
Michael Westermann	11/30/2017	6	Research re: Brady bonds and potential PR structure	2.4
Rahul Yenumula	11/30/2017	6	Review of news articles	0.9
Robert Bingham	11/30/2017	6	Review ██████████	0.4
Robert Bingham	11/30/2017	6	Preparation of open items list in preparation for call with PH on GDB	0.6
Deborah Praga	12/1/2017	6	Review of news articles	0.4
Enrique R. Ubarri	12/1/2017	6	Reviewed economic activity index issued by the Government Development Bank.	0.2
Michael Westermann	12/1/2017	6	Research into education system reforms post-precedent natural disasters	1.2
Michael Westermann	12/1/2017	6	Reviewed IMF and other studies re: Brady bonds	3.0
Carol Flaton	12/2/2017	6	Review of materials presented at FOMB 2nd listening session	0.8
Carol Flaton	12/2/2017	6	Review of PMI report	0.2
Carol Flaton	12/4/2017	6	Review of Davis Polk filed complaint re GDB	0.9
Deborah Praga	12/4/2017	6	Review of news articles	0.5
Enrique R. Ubarri	12/4/2017	6	Reviewed and commented on communication from PR Government to FOMB re: Christmas Bonus and Fiscal Plan.	0.1
Enrique R. Ubarri	12/4/2017	6	Reviewed and summarized amended complaint filed by Municipality of San Juan against GDB RSA.	1.2
Mark A. Cervi	12/4/2017	6	Review and research related to S&P and Fitch ratings report to support COFINA work	0.6
Michael Westermann	12/4/2017	6	Research re: Law 7 and effect on economy	0.7
Michael Westermann	12/4/2017	6	Research into economic initiatives and development based on Reorg article	1.5
Scott Martinez	12/4/2017	6	Reviewed news articles related to the Commonwealth's Title III case	0.8
Carol Flaton	12/5/2017	6	Review of Fitch rating report (audio)	0.2
Deborah Praga	12/5/2017	6	Review of news articles	0.8
Deborah Praga	12/5/2017	6	Review of documents posted to FOMB website	0.9
Enrique R. Ubarri	12/5/2017	6	Reviewed opposition filed by NPFGC re: scope of COFINA dispute.	0.1
Enrique R. Ubarri	12/5/2017	6	Reviewed Mutual Funds Group filing on objections to certain scope motions.	0.1
Enrique R. Ubarri	12/5/2017	6	Reviewed filing presented by AMBAC objecting the scope of the Commonwealth-COFINA dispute.	0.2
Enrique R. Ubarri	12/5/2017	6	Reviewed Omnibus Opposition filed by the COFINA Agent to Motions Challenging the Scope of Authority.	0.7
Enrique R. Ubarri	12/5/2017	6	Reviewed opposition filed by COFINA Senior Bondholders re: scope of COFINA dispute and summarized for C. Flaton	1.1
Enrique R. Ubarri	12/6/2017	6	Reviewed filing from Official Committee of Retired Employees re: 2004 Motion filed by monolines, GO Bondholders and Mutual Fund Group.	0.1
Enrique R. Ubarri	12/6/2017	6	Reviewed motions filed by QTCB Noteholder Group and ERS Bondholder Group in support of 2004 Motion.	0.2
Enrique R. Ubarri	12/6/2017	6	Research re: COFINA financial information	0.4
Enrique R. Ubarri	12/6/2017	6	Reviewed objections filed by the FOMB, AAFAF and the Commonwealth of Puerto Rico to the renewed 2004 examination motions.	0.7
Mark A. Cervi	12/6/2017	6	COFINA related research per request from counsel	0.4
Scott Martinez	12/6/2017	6	Reviewed articles regarding proposed treatment of Puerto Rico in the federal tax reform proposals	0.3
Scott Martinez	12/6/2017	6	Reviewed the US memo in support of the constitutionality of PROMESA	0.4
Carol Flaton	12/7/2017	6	Review of IIEP report (from M. Levinson - committee member's economist)	1.9
Carol Flaton	12/7/2017	6	Review of BBB November 2017 report to Congress	2.4
Deborah Praga	12/7/2017	6	Reviewed PR news articles	0.9
Deborah Praga	12/7/2017	6	Review of documents posted to Intralinks	1.5
Enrique R. Ubarri	12/7/2017	6	Research re: tax bill and impact to Puerto Rico	0.3
Enrique R. Ubarri	12/7/2017	6	Reviewed and summarized filing from the United States re: Aurelius appointments case.	1.0
Michael Westermann	12/7/2017	6	Review articles re: appointments clause and rule 2004 discovery motions	0.8
Michael Westermann	12/7/2017	6	Research dividend/manufacturing and other taxes and comparison to PR	2.9
Michael Westermann	12/7/2017	6	Research into austerity and effect on GNP	3.0
Carol Flaton	12/8/2017	6	Review of COFINA Trustee report	0.1
Carol Flaton	12/8/2017	6	Review of omnibus reply re "scope" issues	0.3
Deborah Praga	12/8/2017	6	Reviewed PR news articles related to Title III	0.9

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	12/8/2017	6	Reviewed articles regarding proposed treatment of Puerto Rico in the federal tax reform proposals	0.5
Enrique R. Ubarri	12/8/2017	6	Reviewed issuance from COFINA Trustee on funding in Trustee accounts.	0.1
Enrique R. Ubarri	12/8/2017	6	Reviewed Order from Judge Dein re: UPR Teachers case.	0.1
Enrique R. Ubarri	12/8/2017	6	Reviewed response from BNYM and COFINA to Summary Judgment	0.9
Enrique R. Ubarri	12/8/2017	6	Reviewed filing from FOMB to dismiss complaint filed by UPR professors.	0.9
Michael Westermann	12/8/2017	6	Review articles related to tax proposals from the resident commissioner	0.3
Michael Westermann	12/8/2017	6	Summarized [REDACTED]	2.7
Michael Westermann	12/8/2017	6	Review and summarize permitting process and IT infrastructure files posted to data site	2.7
Scott Martinez	12/8/2017	6	Reviewed articles regarding proposed treatment of Puerto Rico in the federal tax reform proposals	0.5
Scott Martinez	12/8/2017	6	Reviewed news articles related to the Commonwealth's Title III case	0.5
Deborah Praga	12/11/2017	6	Review PR news articles	0.8
Deborah Praga	12/11/2017	6	Reviewed various documents posted to Intralinks	1.6
Enrique R. Ubarri	12/11/2017	6	Reviewed COFINA Senior Parties filing in partial opposition to the motions for summary judgment filed by the Mutual Fund Group and Puerto Rico Funds, Assured Guaranty and Bank of New York Mellon.	0.9
Enrique R. Ubarri	12/11/2017	6	Reviewed and summarized Assured Guaranty opposition filing to the Joint Motion for Summary Judgment filed by the COFINA Senior Bondholders' Coalition, Whitebox parties and Pandora Select Partners; to Ambac and NPFGC's Motion for Summary Judgment; and BNYM.	1.2
Enrique R. Ubarri	12/11/2017	6	Reviewed and provided analysis of Mutual Funds and PR Funds opposition for Motions for Summary Judgment.	2.1
Michael Westermann	12/11/2017	6	Research into precedent CDL proposals	0.5
Michael Westermann	12/11/2017	6	Review articles re: legislative proposals for municipal recovery fund and other recent	1.5
Michael Westermann	12/11/2017	6	Review and summarize articles posted to Intralinks related to various PR initiatives	2.5
Michael Westermann	12/11/2017	6	Research other states budget initiatives and implementation goals	3.2
Enrique R. Ubarri	12/12/2017	6	Reviewed filing from AMBAC re: scope motions.	0.1
Enrique R. Ubarri	12/12/2017	6	Reviewed GO bondholders, mutual fund group, Assured, NPFGC and Ambac joint reply in support of the joint Rule 2004 motion	0.2
Enrique R. Ubarri	12/12/2017	6	Reviewed QTCB omnibus reply to the scope motions.	0.3
Enrique R. Ubarri	12/12/2017	6	Reviewed filing from the GO Group of Bondholders re: scope motions.	0.3
Enrique R. Ubarri	12/12/2017	6	Reviewed Reply Brief in Support of Renewed 2004 Joint Motion filed by GO Bondholders, AMBAC, Assured, Mutual Fund Group, and NPFGC	0.3
Enrique R. Ubarri	12/12/2017	6	Reviewed Debt Pricing Presentation.	0.3
Enrique R. Ubarri	12/12/2017	6	Reviewed AAFAF's reply to enforce the stipulations in the scope motions.	0.4
Enrique R. Ubarri	12/12/2017	6	Reviewed AMBAC's reply in support to its motion for rule 2004 Order.	0.4
Enrique R. Ubarri	12/12/2017	6	Reviewed filing from FOMB, Commonwealth and COFINA re: scope motion.	0.5
Mark A. Cervi	12/12/2017	6	Solvency related research and document review	0.7
Michael Westermann	12/12/2017	6	Read articles related to SUT reimbursement	0.2
Michael Westermann	12/12/2017	6	Review of economist paper re: debt service potential	0.6
Michael Westermann	12/12/2017	6	Review updated 2004 motion	1.1
Michael Westermann	12/12/2017	6	Review of additional diligence answers posted to Intralinks	2.0
Robert Bingham	12/12/2017	6	Reading related to establishing municipal insolvency	0.2
Scott Martinez	12/12/2017	6	Reviewed articles regarding Title III cases	0.6
Deborah Praga	12/13/2017	6	Reviewed Oversight Board letter to Governor Rossello re: 2019 budget review process	0.2
Enrique R. Ubarri	12/13/2017	6	Reviewed letter from FOMB Outlining FY19 Budget Review Schedule, Guiding Principles	0.1
Michael Westermann	12/13/2017	6	Review of budget scheduling letter	0.1
Michael Westermann	12/13/2017	6	Comment on creditors letter to congress	0.3
Michael Westermann	12/13/2017	6	Research re: previous municipal bankruptcy solvency analysis	2.5
Michael Westermann	12/13/2017	6	Research re: precedent solvency cases	3.0
Robert Bingham	12/13/2017	6	Reading of court cases related to testimony on Commonwealth insolvency	1.7
Scott Martinez	12/13/2017	6	Reviewed 2019 statements filed by bondholders	0.1
Scott Martinez	12/13/2017	6	Reviewed Oversight Board letter to Governor Rossello re: 2019 budget review process	0.2
Scott Martinez	12/13/2017	6	Cursory review of additional diligence responses posted on Intralinks	0.8
Carol Flaton	12/14/2017	6	Reviewed news articles related to the Commonwealth's Title III case	0.5
Deborah Praga	12/14/2017	6	Review of PR news articles	0.5
Scott Martinez	12/14/2017	6	Reviewed the revised joint letter to the Senate and House regarding tax reform	0.1
Scott Martinez	12/14/2017	6	Reviewed a summary of the Rule 2004 hearing	0.2
Deborah Praga	12/15/2017	6	Reviewed PR news articles	0.5
Enrique R. Ubarri	12/15/2017	6	Reviewed motions filed by Voya.	0.1
Enrique R. Ubarri	12/15/2017	6	Reviewed Order from Judge Swain re: COFINA/Commonwealth scope motions.	0.1
Enrique R. Ubarri	12/15/2017	6	Research re: implications of tax reform on PR	0.3
Michael Westermann	12/15/2017	6	Review and analysis of new materials posted to Intralinks site	2.8
Scott Martinez	12/15/2017	6	Reviewed PR news articles	0.5
Carol Flaton	12/16/2017	6	Review of Navigant report on rebuilding	1.2
Mark A. Cervi	12/16/2017	6	Reviewed ratings reports and searched for additional information as requested by M. Kahn (PH)	1.3
Carol Flaton	12/18/2017	6	Final review of comparable contingent note analysis	0.3
Carol Flaton	12/18/2017	6	Review of Miller Buckfire COFINA analysis	0.6
Carol Flaton	12/18/2017	6	Reviewed Chicago reports (Moody's/Fitch/NP draft opinion)	0.9

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	12/18/2017	6	Reviewed articles related to CDL financing	0.8
Deborah Praga	12/18/2017	6	Reviewed reorg news articles	0.9
Deborah Praga	12/18/2017	6	Review of documents posted to Intralinks	0.9
Enrique R. Ubarri	12/18/2017	6	Reviewed Order from Judge Dein re: 2004 investigation.	0.1
Mark A. Cervi	12/18/2017	6	Reviewed update on Commonwealth liquidity and associated emails from counsel and committee members	0.4
Mark A. Cervi	12/18/2017	6	Conducted further research on muni bond issuances and ratings reports	1.0
Michael Westermann	12/18/2017	6	Review articles related to CDL financing	0.2
Michael Westermann	12/18/2017	6	Review revised 2004 discovery order and items detailed in discovery letter	0.5
Scott Martinez	12/18/2017	6	Reviewed articles regarding CDLs for Puerto Rico, PREPA and PRASA	0.2
Scott Martinez	12/18/2017	6	Reviewed articles regarding federal tax reform impact on Puerto Rico	0.5
Carol Flaton	12/19/2017	6	Review of KBRA report	0.2
Carol Flaton	12/19/2017	6	Review of 2015 CATIC report	1.4
Deborah Praga	12/19/2017	6	Reviewed SUT collection detail from C. Song (Miller Buckfire)	0.4
Deborah Praga	12/19/2017	6	Review of ZC contingency notes analysis	1.0
Deborah Praga	12/19/2017	6	Review of news articles	0.8
Deborah Praga	12/19/2017	6	Reviewed the CATIC report (tax related)	1.5
Mark A. Cervi	12/19/2017	6	Review update of Muni bond market data	0.2
Mark A. Cervi	12/19/2017	6	Research and correspondence related to COFINA bonds and review of similar issuances	2.2
Michael Westermann	12/19/2017	6	Review articles re: investment zones and effect on CFCs of recent tax reform and effect on PR	2.0
Michael Westermann	12/19/2017	6	Continued research into previous excise tax	2.0
Robert Bingham	12/19/2017	6	Review of Miller Buckfire presentation	0.6
Scott Martinez	12/19/2017	6	Reviewed Oversight Board RFP for liquidity forensic analysis team	0.2
Scott Martinez	12/19/2017	6	Reviewed articles regarding tax reform impact for Puerto Rico	0.5
Scott Martinez	12/19/2017	6	Watched a documentary regarding Puerto Rico bond issuances	0.5
Scott Martinez	12/19/2017	6	Reviewed KBRA rating report for Chicago series 2017 issuances	1.1
Carol Flaton	12/20/2017	6	Review of S&P ratings report	0.2
Enrique R. Ubarri	12/20/2017	6	Reviewed Informative Motion re: Disclosure of Cash Balances	0.1
Eric Deichmann	12/20/2017	6	Discussion regarding sovereign securitizations with S. Martinez	0.4
Eric Deichmann	12/20/2017	6	Review of literature on sovereign securitizations / capital structure tradeoffs	2.9
Mark A. Cervi	12/20/2017	6	Review of COFINA rating agency reports	1.1
Michael Westermann	12/20/2017	6	Read Rossello letter to congress	0.2
Michael Westermann	12/20/2017	6	Research re: PROMESA reporting requirements and comments to diligence list	1.7
Michael Westermann	12/20/2017	6	Research into previous port tax initiatives	1.8
Michael Westermann	12/20/2017	6	Research into remittance and other technical issues with excise and SUT	2.9
Scott Martinez	12/20/2017	6	Discussion regarding sovereign securitizations with E. Deichmann	0.4
Scott Martinez	12/20/2017	6	Reviewed articles regarding summary of the omnibus court hearing	0.2
Scott Martinez	12/20/2017	6	Reviewed articles regarding extension to file fiscal plans	0.2
Carol Flaton	12/21/2017	6	Review of UTIER response	0.2
Deborah Praga	12/21/2017	6	Review of PR news articles	0.4
Enrique R. Ubarri	12/21/2017	6	Reviewed Order from Judge Swain re: Scope of COFINA and Commonwealth Agent's Authority under Stipulation and (B) Dismissing, without prejudice, certain Claims that exceed the scope of the dispute	0.3
Enrique R. Ubarri	12/21/2017	6	Reviewed adversary complaint filed by Corporación de Servicios Integrales de Salud.	0.4
Mark A. Cervi	12/21/2017	6	Review of muni bond market info update sent by A. Perrella	0.3
Rahul Yenumula	12/21/2017	6	Review of Reorg Research articles on PREPA and Puerto Rico	1.4
Scott Martinez	12/21/2017	6	Reviewed articles regarding disaster relief bills and impact for Puerto Rico	0.2
Scott Martinez	12/21/2017	6	Reviewed court order regarding Commonwealth-COFINA dispute	0.5
Anthony Perrella	12/22/2017	6	Compiled ratings reports from different agencies for precedent Sales Tax Bonds	0.9
Anthony Perrella	12/22/2017	6	Compiled ratings reports from different agencies for precedent Tax Revenue Bonds	1.5
Enrique R. Ubarri	12/22/2017	6	Reviewed the joint status report filed by FOMB, AAFAF, and the proponents of the new Rule 2004 motion outlining disagreement of parties.	0.2
Enrique R. Ubarri	12/22/2017	6	Research proposed project for PR recovery funding	0.3
Enrique R. Ubarri	12/22/2017	6	Reviewed filing from FOMB as reply to the US government filing in support of PROMESA in Aurelius case	0.5
Rahul Yenumula	12/22/2017	6	Review of Reorg Research articles on PREPA and Puerto Rico	1.2
Enrique R. Ubarri	12/26/2017	6	Reviewed reply from Aurelius to Memorandum filed by the US in support of its Motion to Dismiss Title III	0.5
Scott Martinez	12/26/2017	6	Reviewed article regarding education reform in Puerto Rico	0.2
Scott Martinez	12/26/2017	6	Reviewed articles regarding tax reform in Puerto Rico	0.4
Carol Flaton	12/27/2017	6	Read article re teacher communities from M. Richard (AFT)	0.1
Enrique R. Ubarri	12/27/2017	6	Reviewed due diligence information posted re: accounts payable.	0.2
Carol Flaton	12/28/2017	6	Exchanged emails w/E. Ubarri and S. Martinez regarding CW account information posted to Intralinks	0.1
Carol Flaton	12/28/2017	6	Review of CW account information posted in Intralinks	0.2
Enrique R. Ubarri	12/28/2017	6	Sent e-mail to C. Flaton, S. Martinez and L. Despina (PH) re: account information.	0.1
Scott Martinez	12/28/2017	6	Reviewed articles regarding impact of federal tax cuts and impact to Puerto Rico	0.3

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	12/29/2017	6	Reviewed and summarized second adversary complaint filed by Corporación de Servicios Integrales de Salud del Area de Barranquitas, Comerio, Corozal, Naranjito and Orocovis against the Commonwealth (refile)	0.4
Carol Flaton	1/1/2018	6	Exchanged emails with to E. Ubarri re Rossello announcement	0.1
Carol Flaton	1/2/2018	6	Review of GO statement (filed 1/3)	0.4
Enrique R. Ubarri	1/2/2018	6	Reviewed tax collections from August to November 2017	0.2
Enrique R. Ubarri	1/2/2018	6	Reviewed sur-reply filed by Aurelius in the appointments case.	0.4
Michael Westermann	1/2/2018	6	Review proposed changes to IVU and other taxes	1.0
Scott Martinez	1/2/2018	6	Reviewed Puerto Rico manufacturing statistics	0.4
Scott Martinez	1/2/2018	6	Reviewed recent documents posted to the Intralinks website	2.1
Deborah Praga	1/3/2018	6	Review reports related to CDL financing	0.6
Michael Westermann	1/3/2018	6	Download and review recently posted Intralinks files	2.8
Scott Martinez	1/3/2018	6	Reviewed reports regarding federal disaster funds	0.5
Scott Martinez	1/3/2018	6	Reviewed report on federal tax cuts and jobs act and its impact on Puerto Rico	0.6
Anthony Perrella	1/4/2018	6	Searched through ratings agencies for specific ratings reports on comparable bonds	3.0
Carol Flaton	1/4/2018	6	Reviewed Fee Examiner memo	0.2
Enrique R. Ubarri	1/4/2018	6	Reviewed UCC filing for clarification of the Commonwealth/COFINA dispute Order	1.5
Scott Martinez	1/4/2018	6	Reviewed news articles regarding police overtime issues and impact on public safety	0.3
Scott Martinez	1/4/2018	6	Reviewed reports regarding CDL's and revised timing related to those loans	0.4
Deborah Praga	1/5/2018	6	Research regarding GO bond yields in Illinois	1.1
Scott Martinez	1/5/2018	6	Reviewed expense documents posted to the Intralinks website	0.8
Enrique R. Ubarri	1/8/2018	6	Joint Report filed by AMBAC, FOMB and the Commonwealth re: Rule 2004 motion.	0.1
Enrique R. Ubarri	1/8/2018	6	Reviewed brief filed by ad hoc Group of GOs, AMBAC, Assured, the Mutual Fund Group and NPFGC in support of production of fiscal plan materials	0.1
Enrique R. Ubarri	1/8/2018	6	Reviewed filing from the COFINA Agent objecting to the Commonwealth Agent's Motion for Clarification to assist PH in matters related to COFINA	0.3
Enrique R. Ubarri	1/8/2018	6	Reviewed issuances re: government reorganization	0.3
Enrique R. Ubarri	1/8/2018	6	Research re: excise taxes and COFINA analyses	0.9
Enrique R. Ubarri	1/8/2018	6	Reviewed filings in Support of Motion for Summary Judgment in COFINA case from BNYM, PR Funds, COFINA Senior Bondholders and Whitebox, Assured and Ambac	2.3
Michael Westermann	1/8/2018	6	Download all recent files posted to Intralinks	0.3
Michael Westermann	1/8/2018	6	Review and analysis of critical infrastructure proposals	1.1
Robert Bingham	1/8/2018	6	Meeting with S. Martinez, M. Westermann, E. Ubarri and D. Praga regarding COFINA analyses	1.0
Scott Martinez	1/8/2018	6	Reviewed articles regarding Puerto Rico government reorganization	0.3
Scott Martinez	1/8/2018	6	Reviewed documents posted to the Intralinks site regarding mediation questions	0.7
Deborah Praga	1/9/2018	6	Reviewed reports regarding sales and use tax	1.0
Enrique R. Ubarri	1/9/2018	6	Reviewed: Joinder from NPFGC to joinder for clarification, response from GO to Commonwealth Agent's motion for clarification, objection of COFINA senior bondholders to Commonwealth Agent's motion for clarification, and debtor's statement to motion of clarification to assist PH with COFINA related matters.	0.7
Enrique R. Ubarri	1/9/2018	6	Reviewed Motion to Dismiss filings from AAFAF and FOMB re: Municipality of San Juan	1.7
Mark A. Cervi	1/9/2018	6	Review production related to COFINA	0.4
Rahul Yenumula	1/9/2018	6	Reviewed report sent by E. Ubarri	1.4
Scott Martinez	1/9/2018	6	Reviewed Ambac 2004 status report	0.2
Scott Martinez	1/9/2018	6	Reviewed GO 2004 status report	0.2
Scott Martinez	1/9/2018	6	Read articles regarding the status of CDL's for Puerto Rico	0.3
Scott Martinez	1/9/2018	6	Reviewed COFINA 2008 audited financial statements	0.5
Deborah Praga	1/10/2018	6	Reviewed reports related to Commonwealth-COFINA dispute and CDLs	0.5
Michael Westermann	1/10/2018	6	Research re: CDL's and CW funding mechanisms to component units	0.4
Michael Westermann	1/10/2018	6	Review of renewed discovery motion for fiscal plan materials	1.2
Scott Martinez	1/10/2018	6	Reviewed articles regarding extension to file fiscal plans	0.3
Carol Flaton	1/11/2018	6	Review of second amended complaint for scope	0.6
Michael Westermann	1/11/2018	6	Review Reorg articles re: municipal recovery fund	0.3
Michael Westermann	1/11/2018	6	Research re: Medicaid funding and congressional approval for disaster bill	1.1
Scott Martinez	1/11/2018	6	Reviewed article regarding Medicaid funding for Puerto Rico	0.3
Deborah Praga	1/12/2018	6	Reviewed documents posted to Intralinks	2.3
Enrique R. Ubarri	1/12/2018	6	Reviewed objections from the COFINA Agent and Senior Bondholders objecting and joinders from NPFGC and AMBAC to the Commonwealth Agent's Motion seeking leave to file second amended complaint in matters related to COFINA	0.4
Michael Westermann	1/12/2018	6	Review of recent articles related to fiscal plan delay and Medicaid funding	0.5
Scott Martinez	1/12/2018	6	Reviewed documents posted to the Intralinks site regarding ASes	0.5
Scott Martinez	1/12/2018	6	Reviewed documents posted to the Intralinks site regarding cash flow results	1.8
Deborah Praga	1/15/2018	6	Researched different tax structures	1.3
Deborah Praga	1/15/2018	6	Reviewed tax documents and studies sent by E. Ubarri	2.9
Enrique R. Ubarri	1/15/2018	6	Research re: certain tax information to be included with presentation.	1.2
Scott Martinez	1/15/2018	6	Researched additional data points regarding tax presentation materials for UCC members	1.4
Carol Flaton	1/16/2018	6	Review of Guzman/Steglitz letters and related RR report	1.2
Carol Flaton	1/16/2018	6	Review of economic analysis provided by M. Richard (SEIU) at in person meeting	1.6
Carol Flaton	1/16/2018	6	Review of short form and long form BBB- request for Federal Assistance for Disaster Recovery	1.8
Deborah Praga	1/16/2018	6	Reviewed report regarding debt sustainability	0.7

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	1/16/2018	6	Reviewed tax related documents sent by S. Martinez	0.9
Scott Martinez	1/16/2018	6	Reviewed a report regarding an economists view of debt sustainability for Puerto Rico	0.2
Carol Flaton	1/17/2018	6	Review of Tax Reform (Grant Thornton et al) proposals from Listening Session	1.6
Deborah Praga	1/17/2018	6	Research in response to query from A. Velazquez (SEIU)	0.2
Deborah Praga	1/17/2018	6	Reviewed reports related to COFINA bonds	0.5
Scott Martinez	1/17/2018	6	Reviewed FOMB press release regarding liquidity hearing	0.1
Scott Martinez	1/17/2018	6	Reviewed articles regarding CDLs for Puerto Rico	0.4
Scott Martinez	1/17/2018	6	Reviewed tax presentation from FOMB public session	1.0
Deborah Praga	1/18/2018	6	Reviewed documents posted to Intralinks	1.5
Anthony Perrella	1/19/2018	6	Searched through ratings agencies for specific ratings reports on comparable bonds	0.5
Carol Flaton	1/19/2018	6	Review of revised Bank statement (12/31 balances)	0.2
Carol Flaton	1/19/2018	6	Read news report of Chicago bond postponement (related to COFINA)	0.2
Carol Flaton	1/19/2018	6	Review of final version of FOMB mtg summary for distribution to UCC	0.2
Robert Bingham	1/19/2018	6	Review and comment on other municipal securitization presentation	1.0
Carol Flaton	1/22/2018	6	Read Stieglitz open letter re PR FP and debt	0.4
Deborah Praga	1/22/2018	6	Review articles related to fiscal plan	0.4
Deborah Praga	1/22/2018	6	Review of articles related to Chicago securitization	0.6
Deborah Praga	1/22/2018	6	Researched any loans extended by the Commonwealth	0.6
Enrique R. Ubarri	1/22/2018	6	Research re: inter-debtor lending by the Commonwealth of Puerto Rico and exchanged e-mails with D. Praga re: the same	0.3
Mark A. Cervi	1/22/2018	6	Research related to sales tax bonds	0.4
Michael Westermann	1/22/2018	6	Review of NY Fed article regarding Maria effects on PR economy	0.6
Michael Westermann	1/22/2018	6	Reviewed STIP projections, by capex project, posted to data site	1.0
Michael Westermann	1/22/2018	6	Review of federal OMB circular posted to Intralinks in preparation for mediation session	2.2
Scott Martinez	1/22/2018	6	Reviewed report regarding federal disaster funds for Puerto Rico and impact on economy	0.2
Scott Martinez	1/22/2018	6	Reviewed Stiglitz analysis of Puerto Rico's debt relief needs to restore debt sustainability	1.3
Deborah Praga	1/23/2018	6	Review of articles related to Commonwealth-COFINA dispute	0.3
Enrique R. Ubarri	1/23/2018	6	Reviewed motion filed by AAFAF and FOMB re: production of information related to fiscal plan.	0.3
Deborah Praga	1/24/2018	6	Review of reports related to Commonwealth-COFINA dispute and revised fiscal plan	0.8
Enrique R. Ubarri	1/24/2018	6	Reviewed filing from AMBAC seeking leave and amendment of counterclaim in the Commonwealth-COFINA dispute and reviewed AMBAC's Urgent Motion to Expedite.	0.5
Enrique R. Ubarri	1/24/2018	6	Sent e-mail to C. Flaton re: analysis of filings	0.2
Enrique R. Ubarri	1/24/2018	6	Reviewed scheduling order; COFINA Agent's statement re: scheduling order; Mutual Funds limited objection; Senior Bondholders Limited Objection; AMBAC's objection; limited reply from AAFAF; re: deadline amendments in Commonwealth-COFINA dispute.	0.8
Michael Westermann	1/24/2018	6	Review of FOMB letter to congress	0.1
Michael Westermann	1/24/2018	6	Review updated discovery motion docket	0.6
Michael Westermann	1/24/2018	6	Review of PR SIB Trust Fund history and collateral	2.1
Scott Martinez	1/24/2018	6	Reviewed articles regarding proposed legislation to address municipality fiscal issues	0.3
Deborah Praga	1/25/2018	6	Reviewed article regarding Chicago sales tax securitization delay	0.3
Deborah Praga	1/25/2018	6	Reviewed articles related to Judge Swain's decisions	0.4
Enrique R. Ubarri	1/25/2018	6	Reviewed Order from Judge Swain in Commonwealth-COFINA dispute.	0.1
Enrique R. Ubarri	1/25/2018	6	Reviewed Order from Judge Swain re: AMBAC's motions.	0.1
Carol Flaton	1/26/2018	6	Review of Sanders/Warren/Gillibrand proposal for PR	0.2
Enrique R. Ubarri	1/26/2018	6	Reviewed motions filed by COFINA agent; GO Bondholders re: extension of deadlines;	0.2
Enrique R. Ubarri	1/26/2018	6	Analyzed the Creditor Group Bi-Weekly Update, January 26, 2018	0.2
Enrique R. Ubarri	1/26/2018	6	Reviewed filing from ICSE as reply to motion filed by AAFAF.	0.2
Enrique R. Ubarri	1/26/2018	6	Reviewed proposed Territorial Relief Act draft bill proposed in Congress for the restructuring of Puerto Rico debt	0.2
Enrique R. Ubarri	1/26/2018	6	Sent e-mail to C. Flaton, S. Martinez and L. Despina (PH) re: restructuring bill and restructuring process set forth in bill.	0.1
Scott Martinez	1/26/2018	6	Reviewed proposed territorial relief act proposed by Senators Warren, Sanders and Gillibrand	0.2
Carol Flaton	1/29/2018	6	Read article re Baupost investments in PR	0.1
Carol Flaton	1/29/2018	6	Read article forwarded by M. Richard (Committee member - AFT)	0.2
Deborah Praga	1/29/2018	6	Review of articles related to Commonwealth-COFINA dispute	0.7
Enrique R. Ubarri	1/29/2018	6	Examined and assessed certain proposed legislation that would impact SUT collections on the Commonwealth	0.6
Enrique R. Ubarri	1/29/2018	6	Prepared memorandum with analysis of the proposed legislation for distribution to S. Martinez and C. Flaton	0.8
Scott Martinez	1/29/2018	6	Reviewed summary of tax legislation regarding SUT	0.3
Scott Martinez	1/29/2018	6	Reviewed documents posted to the Intralinks site	0.3
Scott Martinez	1/29/2018	6	Reviewed small business survey report as prepared by the Federal Bank of New York	0.6
Carol Flaton	1/30/2018	6	Review of DIP references (interest rate and terms)	0.2
Deborah Praga	1/30/2018	6	Review of articles related to CDLs	0.5
Deborah Praga	1/30/2018	6	Review of documents posted to Intralinks	1.2
Enrique R. Ubarri	1/30/2018	6	Assessed the Order issued by Judge Swain re: GO Bondholder complaint.	0.4
Michael Westermann	1/30/2018	6	Review of GO bondholder court ruling	0.4
Michael Westermann	1/30/2018	6	Research re: previous DIP loan offers	2.2
Scott Martinez	1/30/2018	6	Reviewed reports regarding the hurricane Maria's impact on population in Puerto Rico	0.4

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Scott Martinez	1/30/2018	6	Reviewed additional documents uploaded to Intralinks	0.5
Deborah Praga	1/31/2018	6	Review of reports related to structural reports	0.8
Michael Westermann	1/31/2018	6	Research and email to S. Martinez regarding opportunity zones and potential for PR inclusion	2.3
Scott Martinez	1/31/2018	6	Reviewed article on delays in private insurance claims processed	0.1
Scott Martinez	1/31/2018	6	Reviewed a report regarding the impact on healthcare in Puerto Rico as a result of the population decline	0.3
Scott Martinez	1/31/2018	6	Reviewed additional documents uploaded to Intralinks	0.5
<b>Total Matter Category 6</b>				<b>629.8</b>

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/31/2017	7	Review and translation of PPP projects.	1.8
Michael Westermann	12/1/2017	7	Analysis of tax asset sales in muni bankruptcy	0.3
<b>Total Matter Category 7</b>				<b>2.1</b>

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/10/2017	8	Research re: insurance policies of assets of the Commonwealth of Puerto Rico; valuation of insurance policies	0.5
Enrique R. Ubarri	11/10/2017	8	Exchanged several e-mails with R. Yenumula re: critical projects; research re: critical projects.	1.2
Michael Westermann	12/15/2017	8	Research into new pension file provided to the creditors	1.2
<b>Total Matter Category 8</b>				<b>2.9</b>

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/2/2017	9	Review latest draft of debt trading prices	0.2
Carol Flaton	10/2/2017	9	Debrief of meeting with L. Despina and J. Bliss (Paul Hastings) re: debt recovery scenarios with S. Martinez, R. Bingham, and M. Delmonte	0.3
Carol Flaton	10/2/2017	9	Meeting with L. Despina and J. Bliss (Paul Hastings), S. Martinez, R. Bingham and M. Delmonte regarding debt recovery scenarios	1.0
Matthew Delmonte	10/2/2017	9	Debrief of meeting with L. Despina and J. Bliss (Paul Hastings) re: debt recovery scenarios with S. Martinez, C. Flaton, and R. Bingham	0.3
Matthew Delmonte	10/2/2017	9	Discussion with R. Bingham re: PR debt recovery model	0.3
Matthew Delmonte	10/2/2017	9	Discussion with S. Martinez & R. Bingham - re: PR debt recovery model	0.3
Matthew Delmonte	10/2/2017	9	Meeting with L. Despina and J. Bliss (Paul Hastings), C. Flaton, R. Bingham and S. Martinez regarding debt recovery scenarios	1.0
Matthew Delmonte	10/2/2017	9	Work on PR illustrative recovery model	7.2
Robert Bingham	10/2/2017	9	Debrief of meeting with L. Despina and J. Bliss (Paul Hastings) re: debt recovery scenarios with S. Martinez, C. Flaton, and M. Delmonte	0.3
Robert Bingham	10/2/2017	9	Discussion with M. Delmonte re: PR debt recovery model	0.3
Robert Bingham	10/2/2017	9	Discussion with S. Martinez & M. Delmonte - re: PR debt recovery model	0.3
Robert Bingham	10/2/2017	9	Review and comment on updated recovery model, including testing calculations	0.5
Robert Bingham	10/2/2017	9	Continued review and comment on updated recovery model, including testing calculations	0.7
Robert Bingham	10/2/2017	9	Meeting with L. Despina and J. Bliss (Paul Hastings), C. Flaton, S. Martinez and M. Delmonte regarding debt recovery scenarios	1.0
Scott Martinez	10/2/2017	9	Debrief of meeting with L. Despina and J. Bliss (Paul Hastings) re: debt recovery scenarios with R. Bingham, C. Flaton, and M. Delmonte	0.3
Scott Martinez	10/2/2017	9	Discussion with R. Bingham & M. Delmonte - re: PR debt recovery model	0.3
Scott Martinez	10/2/2017	9	Meeting with L. Despina and J. Bliss (Paul Hastings), C. Flaton, R. Bingham and M. Delmonte regarding debt recovery scenarios	1.0
Matthew Delmonte	10/3/2017	9	Work on PR illustrative recovery model presentation	7.6
Robert Bingham	10/3/2017	9	Review and comment on updated recovery model and related presentation	0.4
Scott Martinez	10/3/2017	9	Reviewed and commented on the draft recovery presentation	0.6
Matthew Delmonte	10/4/2017	9	Update PR Debt market pricing model	1.6
Matthew Delmonte	10/4/2017	9	Update PR debt market pricing presentation	2.8
Michael Westermann	10/4/2017	9	Review of updated GO/other debt pricing following Trump comments	1.4
Robert Bingham	10/4/2017	9	Review and comment on recovery model presentation	0.2
Robert Bingham	10/4/2017	9	Continued review and comment on recovery model presentation	0.9
Robert Bingham	10/4/2017	9	Discussions with S. Martinez concerning recovery analysis	0.8
Scott Martinez	10/4/2017	9	Reviewed and commented on the draft debt recovery presentation	0.5
Scott Martinez	10/4/2017	9	Compared debt pricing from various articles to Zolfo's presentation	0.5
Scott Martinez	10/4/2017	9	Discussions with R. Bingham concerning recovery analysis	0.8
Scott Martinez	10/4/2017	9	Updated and distributed the draft debt recovery presentation to Paul Hastings	0.8
Scott Martinez	10/4/2017	9	Reviewed, commented and circulated the draft historical debt pricing presentation to the	0.7
Matthew Delmonte	10/5/2017	9	Work on historical PR debt prices model pre 2014	2.5
Matthew Delmonte	10/6/2017	9	Continued work on historical PR debt prices model pre 2014	3.2
Matthew Delmonte	10/11/2017	9	Update PR debt pricing model	0.4
Matthew Delmonte	10/11/2017	9	Monitor and analyzed market debt prices	0.8
Scott Martinez	10/11/2017	9	Reviewed Puerto Rico debt trading prices as of today	0.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Matthew Delmonte	10/12/2017	9	Partial participation in internal meeting regarding debt pricing presentation	0.6
Matthew Delmonte	10/12/2017	9	Update PR debt pricing model	0.6
Matthew Delmonte	10/13/2017	9	Update PR debt pricing model	0.3
Matthew Delmonte	10/16/2017	9	Work on PR debt pricing presentation	5.0
Robert Bingham	10/16/2017	9	Discussion with S. Martinez regarding COFINA issuance question from Paul Hastings	0.3
Scott Martinez	10/16/2017	9	Discussion with R. Bingham regarding COFINA issuance question from Paul Hastings	0.3
Scott Martinez	10/16/2017	9	Reviewed EMMA filing regarding COFINA funds held at BNY Mellon	0.3
David MacGreevey	10/17/2017	9	Review updated PR debt pricing report	0.2
Matthew Delmonte	10/17/2017	9	Work on PR debt pricing presentation	2.8
Scott Martinez	10/17/2017	9	Reviewed and commented on the debt pricing presentation and circulated to UCC members	0.6
Matthew Delmonte	10/23/2017	9	Update PR debt pricing model	1.1
Matthew Delmonte	10/23/2017	9	Work on PR debt pricing presentation	2.6
Scott Martinez	10/23/2017	9	Reviewed and commented on the debt pricing presentation and circulated to UCC members	0.5
Carol Flaton	10/26/2017	9	Review of pension summary for distribution to UCC	0.2
Deborah Praga	10/27/2017	9	Meeting with S. Martinez, R. Yenumula, M. Delmonte and M. Westermann re: Debt Pricing analysis	0.6
Matthew Delmonte	10/27/2017	9	Meeting with S. Martinez, D. Praga, R. Yenumula, and M. Westermann re: Debt Pricing analysis	0.6
Matthew Delmonte	10/27/2017	9	Meeting with S. Martinez, R. Yenumula, and M. Westermann re: Debt Capacity Analysis	1.2
Michael Westermann	10/27/2017	9	Meeting with S. Martinez, D. Praga, R. Yenumula, and M. Delmonte re: Debt Pricing analysis	0.6
Michael Westermann	10/27/2017	9	Review of debt pricing spreadsheet	0.8
Michael Westermann	10/27/2017	9	Meeting with S. Martinez, M. Delmonte, R. Yenumula re: Debt Capacity Analysis	1.2
Michael Westermann	10/27/2017	9	Reviewed offering documents to see where debt capacity analysis was pulled from	2.1
Rahul Yenumula	10/27/2017	9	Meeting with S. Martinez, D. Praga, M. Delmonte, and M. Westermann re: Debt Pricing analysis	0.6
Rahul Yenumula	10/27/2017	9	Meeting with S. Martinez, M. Delmonte, and M. Westermann re: Debt Capacity Analysis	1.2
Rahul Yenumula	10/27/2017	9	Review of debt pricing model and deck	3.4
Scott Martinez	10/27/2017	9	Meeting with M. Delmonte, D. Praga, R. Yenumula, and M. Westermann re: Debt Pricing analysis	0.6
Scott Martinez	10/27/2017	9	Meeting with M. Delmonte, R. Yenumula, and M. Westermann re: Debt Capacity Analysis	1.2
Deborah Praga	10/30/2017	9	Discussion with S. Martinez regarding debt recovery analysis	0.5
Deborah Praga	10/30/2017	9	Review of debt pricing changes in the last week	0.8
Rahul Yenumula	10/30/2017	9	Updated the model on debt pricing to reflect prices as of 10/27	0.8
Rahul Yenumula	10/30/2017	9	Revision of the debt pricing deck based on comments from S. Martinez and M. Delmonte	1.3
Rahul Yenumula	10/30/2017	9	Discussion with S. Martinez regarding debt pricing model	0.9
Rahul Yenumula	10/30/2017	9	Verification of debt prices with Bloomberg	1.5
Scott Martinez	10/30/2017	9	Discussion with D. Praga regarding debt recovery analysis	0.5
Scott Martinez	10/30/2017	9	Discussion with R. Yenumula regarding debt pricing model	0.9
Scott Martinez	10/30/2017	9	Reviewed and commented on the debt pricing presentation	1.1
Rahul Yenumula	10/31/2017	9	Discussion with S. Martinez re: Debt Pricing deck	0.4
Rahul Yenumula	10/31/2017	9	Updated the model on debt pricing	1.8
Rahul Yenumula	10/31/2017	9	Updated the deck on debt pricing based on updated model	2.2
Scott Martinez	10/31/2017	9	Discussion with R. Yenumula re: Debt Pricing deck	0.4
Scott Martinez	10/31/2017	9	Reviewed and circulated the debt pricing presentation to UCC members	0.5
Michael Westermann	11/1/2017	9	Created spreadsheet detailing accrued insured amounts of COFINA bonds	1.4
Rahul Yenumula	11/1/2017	9	Discussion with R. Bingham re: Debt Pricing	0.2
Robert Bingham	11/1/2017	9	Discussion with R. Yenumula re: Debt Pricing	0.2
Carol Flaton	11/6/2017	9	Review of debt pricing output and related emails w/L. Despina (PH)	0.1
Deborah Praga	11/6/2017	9	Revision to debt pricing presentation	0.4
Deborah Praga	11/6/2017	9	Review of debt pricing presentation	1.2
Rahul Yenumula	11/6/2017	9	Discussion with S. Martinez regarding debt pricing presentation	0.5
Rahul Yenumula	11/6/2017	9	Revision of debt pricing deck based on comments from S. Martinez	0.6
Rahul Yenumula	11/6/2017	9	Updated the debt pricing model to reflect the bond prices as of 11/03/17	1.4
Rahul Yenumula	11/6/2017	9	Continued to update the debt pricing deck to reflect the bond prices as of 11/03/17	3.4
Scott Martinez	11/6/2017	9	Discussion with R. Yenumula regarding debt pricing presentation	0.5
Scott Martinez	11/6/2017	9	Reviewed, commented and circulated the draft historical debt pricing presentation to the	1.0
Deborah Praga	11/7/2017	9	Reviewing debt issuance docs	1.8
Rahul Yenumula	11/7/2017	9	Vetted the debt pricing model	2.4
Deborah Praga	11/8/2017	9	Discussion with R. Yenumula re: Debt Pricing	0.2
Deborah Praga	11/8/2017	9	Revising debt pricing model	1.4
Deborah Praga	11/8/2017	9	Reviewing debt pricing model	1.4
Deborah Praga	11/8/2017	9	Reviewing debt issuance docs	5.4
Rahul Yenumula	11/8/2017	9	Discussion with D. Praga re: Debt Pricing	0.2
Rahul Yenumula	11/8/2017	9	Discussion with S. Martinez re: Debt Pricing	0.2
Scott Martinez	11/8/2017	9	Discussion with R. Yenumula re: Debt Pricing	0.2
Deborah Praga	11/9/2017	9	Revising debt pricing model	0.4
Deborah Praga	11/9/2017	9	Reviewing debt pricing model	0.8
Deborah Praga	11/9/2017	9	Reviewing debt issuance docs	0.9
Carol Flaton	11/13/2017	9	Review of debt pricing deck	0.2
Deborah Praga	11/13/2017	9	Reviewed debt pricing deck	0.9

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	11/13/2017	9	Reviewed debt pricing presentation	0.3
Rahul Yenumula	11/13/2017	9	Discussion with S. Martinez regarding the debt pricing deck	0.2
Rahul Yenumula	11/13/2017	9	Revision of debt pricing deck based on comments from S. Martinez	0.4
Rahul Yenumula	11/13/2017	9	Updated the debt pricing model to reflect the bond prices as of 11/10/17	1.2
Scott Martinez	11/13/2017	9	Discussion with R. Yenumula regarding the debt pricing deck	0.2
Scott Martinez	11/13/2017	9	Reviewed, commented and circulated the draft historical debt pricing presentation to the	0.6
Deborah Praga	11/15/2017	9	Meeting re approach to J. Bliss (PH) COFINA research request with S. Martinez, R. Bingham, E. Ubarri	0.6
Enrique R. Ubarri	11/15/2017	9	Meeting re approach to J. Bliss (PH) COFINA research request with S. Martinez, D. Praga, R. Bingham	0.6
Robert Bingham	11/15/2017	9	Meeting re approach to J. Bliss (PH) COFINA research request with S. Martinez, D. Praga, E. Ubarri	0.6
Scott Martinez	11/15/2017	9	Meeting re approach to J. Bliss (PH) COFINA research request with R. Bingham, D. Praga, E. Ubarri	0.6
Carol Flaton	11/20/2017	9	Review of weekly debt pricing deck	0.2
Deborah Praga	11/20/2017	9	Email correspondence with S. Martinez regarding debt pricing document	0.2
Deborah Praga	11/20/2017	9	Discussions regarding debt pricing presentation with R. Yenumula	0.4
Deborah Praga	11/20/2017	9	Bloomberg research for debt pricing presentation	0.4
Deborah Praga	11/20/2017	9	Revised debt pricing presentation based on comments from S. Martinez	0.8
Deborah Praga	11/20/2017	9	Prepared debt pricing presentation for the week ended November 17, 2017	5.0
Michael Westermann	11/20/2017	9	Review of data related to COFINA and GO bond pricing with R. Bingham	0.4
Michael Westermann	11/20/2017	9	Created Cofina/GO interest rate summary for response	2.1
Rahul Yenumula	11/20/2017	9	Discussions regarding debt pricing presentation with D. Praga	0.4
Rahul Yenumula	11/20/2017	9	Updated bond prices of GDB bonds	1.8
Robert Bingham	11/20/2017	9	Review of data related to COFINA and GO bond pricing with M. Westermann	0.4
Scott Martinez	11/20/2017	9	Reviewed current pricing of GDB bonds	0.2
Scott Martinez	11/20/2017	9	Reviewed, commented and circulated the draft historical debt pricing presentation to the	0.5
Eric Deichmann	11/27/2017	9	Discussion with S. Martinez regarding debt	0.3
Rahul Yenumula	11/27/2017	9	Discussion with S. Martinez re: Bond Prices Update	0.3
Scott Martinez	11/27/2017	9	Discussion with E. Deichmann regarding debt	0.3
Scott Martinez	11/27/2017	9	Discussion with R. Yenumula re: Bond Prices Update	0.3
Scott Martinez	11/27/2017	9	Reviewed equity research reports on Puerto Rico's debt	0.5
Carol Flaton	11/28/2017	9	Emails w/S. Martinez, L. Despina (PH) re COFINA matters	0.1
Carol Flaton	11/28/2017	9	Meeting with S. Martinez, E. Deichmann, and M. Westermann re: contingent notes	1.3
Eric Deichmann	11/28/2017	9	Meeting with S. Martinez, C. Flaton, M. Westermann re: contingent notes	1.3
Michael Westermann	11/28/2017	9	Meeting with S. Martinez, C. Flaton, and E. Deichmann re: contingent notes	1.3
Scott Martinez	11/28/2017	9	Meeting with C. Flaton, E. Deichmann, and M. Westermann re: contingent notes	1.3
Scott Martinez	11/28/2017	9	Reviewed COFINA files in preparation for meeting with COFINA agent	2.1
Carol Flaton	11/29/2017	9	Meeting w/S. Martinez, B. Bingham to Review COFINA structure and issues	0.9
Deborah Praga	11/29/2017	9	Review of COFINA bank statements	2.3
Enrique R. Ubarri	11/29/2017	9	Call with S. Martinez regarding SUT	0.5
Robert Bingham	11/29/2017	9	Meeting w/S. Martinez, C. Flaton to Review COFINA structure and issues	0.9
Scott Martinez	11/29/2017	9	Reviewed analyses regarding SUT collections	0.5
Scott Martinez	11/29/2017	9	Call with E. Ubarri regarding SUT	0.5
Scott Martinez	11/29/2017	9	Meeting w/C. Flaton, B. Bingham to Review COFINA structure and issues	0.9
Scott Martinez	11/30/2017	9	Correspondence with J. Bliss (Paul Hastings) regarding SUT	0.2
Robert Bingham	12/1/2017	9	Call regarding debt limit charts with S. Martinez	0.2
Scott Martinez	12/1/2017	9	Call regarding debt limit charts with R. Bingham	0.2
Scott Martinez	12/1/2017	9	Reviewed debt limit charts in various motions as requested by Paul Hastings	1.4
Carol Flaton	12/4/2017	9	Review of rating agency reports and emails w/PH (M. Kahn, J. Bliss) re securitization	0.7
Enrique R. Ubarri	12/5/2017	9	Call with S. Martinez regarding SUT	0.4
Mark A. Cervi	12/5/2017	9	Fitch related research regarding COFINA	1.0
Rahul Yenumula	12/5/2017	9	Discussion regarding the debt pricing presentation with S. Martinez	0.5
Scott Martinez	12/5/2017	9	Call with E. Ubarri regarding SUT	0.4
Scott Martinez	12/5/2017	9	Discussion regarding the debt pricing presentation with R. Yenumula	0.5
Scott Martinez	12/5/2017	9	Reviewed and commented on the debt pricing presentation	0.7
Mark A. Cervi	12/6/2017	9	Exchanged emails regarding approaches to analyzing Commonwealth insolvency with R. Bingham	0.4
Scott Martinez	12/6/2017	9	Email correspondence with J. Worthington (Paul Hastings) regarding COFINA	0.3
Robert Bingham	12/8/2017	9	Call regarding SUT with J. Bliss (Paul Hastings), S. Martinez	0.3
Scott Martinez	12/8/2017	9	Call regarding SUT with J. Bliss (Paul Hastings), R. Bingham	0.3
Scott Martinez	12/8/2017	9	Call regarding debt limit calculation with A. Bongartz (Paul Hastings), S. Maza (Paul Hastings)	0.3
Scott Martinez	12/8/2017	9	Reviewed the COFINA Trustee's notice to bondholders regarding funds held by BONY	0.3
Scott Martinez	12/8/2017	9	Reviewed documents related to the debt limit calculation and provided them to Paul Hastings	0.6
Deborah Praga	12/11/2017	9	Reviewed and commented on the draft debt pricing model presentation	0.8
Rahul Yenumula	12/11/2017	9	Discussions regarding the debt pricing presentation with S. Martinez	0.6
Rahul Yenumula	12/11/2017	9	Debt pricing - updating the excel	2.6
Rahul Yenumula	12/11/2017	9	Debt pricing - updating the deck	5.1
Scott Martinez	12/11/2017	9	Discussions regarding the debt pricing presentation with R. Yenumula	0.6
Scott Martinez	12/11/2017	9	Reviewed and commented on the draft debt pricing model presentation	1.0

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	12/12/2017	9	Review of debt pricing report (COFINA and GO only)	0.4
Scott Martinez	12/12/2017	9	Updated the debt pricing presentation for the GO and Cofina issuances	0.5
Scott Martinez	12/14/2017	9	Discussion regarding COFINA research with D. Praga	0.6
Carol Flaton	12/19/2017	9	Call with L. Despina (PH), S. Martinez, R. Bingham, D. Praga regarding COFINA next steps	0.1
Deborah Praga	12/19/2017	9	Call with L. Despina (PH), C. Flaton, S. Martinez, R. Bingham regarding COFINA next steps	0.1
Deborah Praga	12/19/2017	9	Exchanged emails with M. Cervi, R. Bingham, S. Martinez and C. Flaton regarding COFINA	0.3
Deborah Praga	12/19/2017	9	Bloomberg research on comparable GO bonds	2.8
Scott Martinez	12/19/2017	9	Call with L. Despina (PH), C. Flaton, R. Bingham, D. Praga regarding COFINA next steps	0.1
Scott Martinez	12/19/2017	9	Email exchanges with Zolfo team members regarding Chicago securitization	0.2
Scott Martinez	12/19/2017	9	Call with M. Cervi, R. Bingham, D. Praga regarding previous COFINA research	0.4
Deborah Praga	12/20/2017	9	Bloomberg research on comparable GO bonds	2.7
Enrique R. Ubarri	12/20/2017	9	Reviewed and commented on presentation on certain COFINA matters and researched excise tax and SUT.	1.1
Mark A. Cervi	12/20/2017	9	Call with A. Perrella regarding COFINA rating agency reports	0.3
Deborah Praga	12/21/2017	9	Bloomberg research on comparable GO bond yields	2.8
Anthony Perrella	12/22/2017	9	Coordinated with M. Cervi regarding COFINA ratings data	0.1
Deborah Praga	12/22/2017	9	Bloomberg research on comparable GO bond yields	3.5
Mark A. Cervi	12/22/2017	9	Coordinated with A. Perrella regarding COFINA ratings data	0.1
Michael Westermann	1/2/2018	9	Updated debt pricing analysis and investigate prices related to insured COFINA bonds	2.5
Scott Martinez	1/2/2018	9	Reviewed recent Puerto Rico debt trading prices	1.0
Deborah Praga	1/3/2018	9	Discussion regarding debt issuances with S. Martinez	0.5
Deborah Praga	1/3/2018	9	Researching Illinois GO bond yields	2.1
Enrique R. Ubarri	1/3/2018	9	Discussion regarding SUT with S. Martinez and M. Westermann	0.8
Michael Westermann	1/3/2018	9	Discussion regarding SUT with S. Martinez and E. Ubarri	0.8
Scott Martinez	1/3/2018	9	Discussion regarding debt pricing with R. Yenumula	0.5
Scott Martinez	1/3/2018	9	Discussion regarding debt issuances with D. Praga	0.5
Scott Martinez	1/3/2018	9	Discussion regarding SUT with M. Westermann and E. Ubarri	0.8
Deborah Praga	1/4/2018	9	Researching Illinois GO bond yields	2.8
Deborah Praga	1/5/2018	9	Researching Illinois GO bond yields	2.7
Deborah Praga	1/5/2018	9	Analyzing comparable GO bond yields	1.7
Rahul Yenumula	1/5/2018	9	Discussion on debt pricing with S. Martinez	0.3
Scott Martinez	1/5/2018	9	Discussion on debt pricing with R. Yenumula	0.3
Scott Martinez	1/5/2018	9	Reviewed and commented on the revised debt pricing presentation	2.0
Carol Flaton	1/6/2018	9	Calls w/J. Bliss (PH) re Cofina matters	0.6
Deborah Praga	1/8/2018	9	Discussion with S. Martinez regarding debt analysis	0.3
Deborah Praga	1/8/2018	9	Graphed GO bond yields	0.4
Deborah Praga	1/8/2018	9	Meeting with S. Martinez, R. Bingham, M. Westermann, E. Ubarri regarding COFINA analyses	1.0
Deborah Praga	1/8/2018	9	Additional analysis of GO bond yields	2.6
Deborah Praga	1/8/2018	9	Researching Illinois GO bond yields	3.7
Michael Westermann	1/8/2018	9	Email to S. Martinez re: Excise tax key points	0.4
Michael Westermann	1/8/2018	9	Meeting with S. Martinez, R. Bingham, E. Ubarri and D. Praga regarding COFINA analyses	1.0
Scott Martinez	1/8/2018	9	Discussion with D. Praga regarding debt analysis	0.3
Scott Martinez	1/8/2018	9	Reviewed the draft analysis regarding debt issuance yields	0.8
Scott Martinez	1/8/2018	9	Meeting with R. Bingham, M. Westermann, E. Ubarri and D. Praga regarding COFINA analyses	1.0
Carol Flaton	1/9/2018	9	Exchanged emails w/ J. Bliss (PH) re call w/ PR securitization expert	0.2
Carol Flaton	1/9/2018	9	Review of A. Bongartz (PH) 1/9 email w/attachments - status of Cofina litigation, gov't Reorg and SUT	1.8
Deborah Praga	1/9/2018	9	Additional analysis of GO bond yields	1.4
Deborah Praga	1/10/2018	9	Additional analysis of GO bond yields	1.7
Deborah Praga	1/10/2018	9	Additional research regarding Illinois GO bond yields	1.7
Deborah Praga	1/11/2018	9	Prepared slide on GO bond yield analysis for in-person UCC meeting	1.2
Michael Westermann	1/11/2018	9	Updated slides for SUT versus excise tax PowerPoint	2.4
Scott Martinez	1/11/2018	9	Reviewed and commented on the draft debt pricing analysis	0.7
Carol Flaton	1/12/2018	9	Reviewed revised debt pricing deck - to share with I. Smith and D. Mack (Drivetrain)	0.6
Carol Flaton	1/12/2018	9	Telephone conversation with E. Ubarri re: COFINA matters.	0.2
Carol Flaton	1/12/2018	9	Review and mark up of draft contingent note analysis presentation - for 1/18 mtg	0.8
Deborah Praga	1/12/2018	9	Meeting with R. Bingham regarding Chicago GO bond yields	0.1
Deborah Praga	1/12/2018	9	Revised slide on GO bond yield analysis for in-person UCC meeting	0.9
Deborah Praga	1/12/2018	9	Created additional slides for in-person UCC meeting per comments from C. Flaton	3.7
Enrique R. Ubarri	1/12/2018	9	Telephone conversation with C. Flaton re: COFINA matters.	0.2
Michael Westermann	1/12/2018	9	Review CPA association research re: SUT and updated slide deck for such	2.1
Robert Bingham	1/12/2018	9	Meeting with D. Praga regarding Chicago GO bond yields	0.1
Deborah Praga	1/15/2018	9	Discussion regarding tax presentation with S. Martinez, E. Ubarri	0.4
Deborah Praga	1/15/2018	9	Revised tax presentation	2.2
Enrique R. Ubarri	1/15/2018	9	Discussion regarding tax presentation with S. Martinez and D. Praga	0.4
Rahul Yenumula	1/15/2018	9	Updated the debt pricing model with the latest information from Bloomberg	1.7
Scott Martinez	1/15/2018	9	Discussion regarding contingent bonds with E. Deichmann	0.4
Eric Deichmann	1/16/2018	9	Stiglitz et al debt sustainability analysis review	1.7
Rahul Yenumula	1/16/2018	9	Review of the debt pricing deck	1.1
Rahul Yenumula	1/16/2018	9	Finalized the debt pricing deck	3.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	1/16/2018	9	Reviewed the updated debt pricing presentation and underlying model	1.2
Deborah Praga	1/18/2018	9	Prepared talking points for in person UCC meeting	0.5
Michael Westermann	1/19/2018	9	Review of completed Stiglitz report re PR economy and debt sustainability	1.8
Robert Bingham	1/22/2018	9	Discussion regarding other municipal securitizations with R. Bingham	0.3
Scott Martinez	1/22/2018	9	Discussion regarding other municipal securitizations with R. Bingham	0.3
Carol Flaton	1/25/2018	9	Exchanged email w/ M. Cervi re COFINA topics	0.1
Carol Flaton	1/25/2018	9	Emails w/ S. Martinez, J. Bliss, J. Worthington (PH) re COFINA topics	0.2
Michael Westermann	1/25/2018	9	Review of latest Chicago pricing for secured bonds	0.4
Carol Flaton	1/29/2018	9	Reviewed E. Ubarri memo re SUT legislation	0.3
Rahul Yenumula	1/29/2018	9	Corrections to the debt pricing model based on the review	1.5
Rahul Yenumula	1/29/2018	9	Review of the debt pricing model for inconsistencies	1.8
Rahul Yenumula	1/29/2018	9	Updated the debt pricing model with the latest information from Bloomberg	2.6
Scott Martinez	1/29/2018	9	Reviewed updated debt pricing model	0.6
Rahul Yenumula	1/30/2018	9	Revised the debt pricing deck based on comments from S. Martinez	0.8
Rahul Yenumula	1/30/2018	9	Prepared an updated debt pricing deck based on the revised model	3.8
Carol Flaton	1/31/2018	9	review of debt pricing deck	0.4
Enrique R. Ubarri	1/31/2018	9	Analyzed debt pricing presentation	0.2
Enrique R. Ubarri	1/31/2018	9	Assessed the Debt Sustainability Analysis.	0.2
Michael Westermann	1/31/2018	9	Analysis of debt sustainability analysis posted to Intralinks and comparison to fiscal plan cash flow	2.6
Rahul Yenumula	1/31/2018	9	Revision of Capacity Charge model based on comments from S. Martinez	1.3
Scott Martinez	1/31/2018	9	Reviewed recent Puerto Rico debt trading prices presentation and circulated to members of the Committee	0.5
<b>Total Matter Category 9</b>				<b>265.6</b>

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	11/1/2017	10	Reviewed listing of proposed P3 projects	0.4
Rahul Yenumula	11/2/2017	10	Discussion with S. Martinez regarding P3 projects	0.4
Scott Martinez	11/2/2017	10	Discussion with R. Yenumula regarding P3 projects	0.4
Rahul Yenumula	11/3/2017	10	Discussion with S. Martinez regarding P3 projects	0.4
Rahul Yenumula	11/3/2017	10	Revision of P3 deck based on comments from S. Martinez	2.3
Scott Martinez	11/3/2017	10	Discussion with R. Yenumula regarding P3 projects	0.4
Rahul Yenumula	11/15/2017	10	Revision of deck on P3 projects in Puerto Rico	1.7
Carol Flaton	1/22/2018	10	Emails w/ S. Martinez and R. Yenumula re P3 project review	0.1
<b>Total Matter Category 10</b>				<b>6.1</b>

Name	Date	Matter Category	Narrative	Hours
Matthew Delmonte	10/4/2017	11	Work on PR illustrative recovery model presentation - add introduction slide	1.2
Matthew Delmonte	10/10/2017	11	Discussion with S. Martinez and M. Westermann regarding PRASA debt restructuring proposals	0.7
Matthew Delmonte	10/10/2017	11	Discussion with S. Martinez and M. Westermann regarding PRASA restructuring proposals	1.1
Michael Westermann	10/10/2017	11	Discussion with S. Martinez and M. Delmonte regarding PRASA debt restructuring proposals	0.7
Michael Westermann	10/10/2017	11	Discussion with S. Martinez and M. Delmonte regarding PRASA restructuring proposals	1.1
Scott Martinez	10/10/2017	11	Discussion with M. Delmonte and M. Westermann regarding PRASA debt restructuring proposals	0.7
Scott Martinez	10/10/2017	11	Discussion with M. Westermann and M. Delmonte regarding PRASA restructuring proposals	1.1
Deborah Praga	11/7/2017	11	Revised restructuring proposal summary	0.6
Deborah Praga	11/10/2017	11	Prepared summary of restructuring proposals	2.8
Deborah Praga	11/10/2017	11	Review of all previous restructuring proposals	4.2
Deborah Praga	11/14/2017	11	Discussion about COFINA settlement proposal summary with R. Bingham	0.2
Michael Westermann	11/20/2017	11	Created spreadsheet with key COFINA vs GO factors	2.8
Michael Westermann	11/22/2017	11	Created spreadsheet highlighting various proposals and key terms and changes	2.8
Michael Westermann	11/28/2017	11	Review of Bonistas and Coops previous restructuring proposals	1.6
Carol Flaton	11/29/2017	11	Follow up discussion with S. Martinez, L. Despina (Paul Hastings) regarding COFINA	0.6
Deborah Praga	11/29/2017	11	Discussion with R. Bingham and S. Martinez regarding SUT	0.6
Deborah Praga	11/29/2017	11	Analysis of SUT receipts and COFINA bank balances	4.1
Michael Westermann	11/29/2017	11	Prepared slide deck with overviews of previous restructuring proposals	3.3
Robert Bingham	11/29/2017	11	Discussion with D. Praga and S. Martinez regarding SUT	0.6
Scott Martinez	11/29/2017	11	Follow up discussion with C. Flaton, L. Despina (Paul Hastings) regarding COFINA	0.6
Scott Martinez	11/29/2017	11	Discussion with R. Bingham and D. Praga regarding SUT	0.6
Carol Flaton	11/30/2017	11	Review of GDB proposal w/S. Martinez, R. Bingham, R. Yenumula to discuss open issues/questions	1.0
Robert Bingham	11/30/2017	11	Review of GDB proposal w/S. Martinez, C. Flaton, R. Yenumula to discuss open issues/questions	1.0
Michael Westermann	12/1/2017	11	Comment on contingency notes analysis	1.8
Deborah Praga	12/4/2017	11	Began COFINA SUT waterfall analysis	1.4
<b>Total Matter Category 11</b>				<b>37.2</b>

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/27/2017	12	Conference call with B. Gray and J. Worthington of Paul Hastings and S. Martinez re: matters related to COFINA agent.	0.3
Scott Martinez	10/27/2017	12	Call with J. Worthington, B. Gray and S. Cooper (Paul Hastings) and E. Ubarri regarding Commonwealth-COFINA discovery	0.3
Scott Martinez	10/30/2017	12	Reviewed L. Despina (Paul Hastings) email to members of the UCC and the attached draft UCC reply in support of motion to dismiss Ambac's complaint	0.8
Mark A. Cervi	11/1/2017	12	Partial participation in call with B. Bingham, S. Martinez, and M. Westermann on COFINA Answer Draft	0.2
Michael Westermann	11/1/2017	12	Participated in call with S. Martinez, R. Bingham and J. Bliss (Paul Hastings) regarding COFINA dispute	0.2
Michael Westermann	11/1/2017	12	Participated in work session with S. Martinez and R. Bingham addressing answer and defenses to COFINA Agent's amended counter claims (M. Cervi partial participation)	1.1
Robert Bingham	11/1/2017	12	Participated in call with S. Martinez, M. Westermann and J. Bliss (Paul Hastings) regarding COFINA dispute	0.2
Robert Bingham	11/1/2017	12	Review of Paul Hastings draft pleading on COFINA dispute to identify issues and data needed to comment	0.9
Robert Bingham	11/1/2017	12	Participated in work session with S. Martinez and M. Westermann addressing answer and defenses to COFINA Agent's amended counter claims (M. Cervi partial participation)	1.1
Scott Martinez	11/1/2017	12	Participated in call with M. Westermann, R. Bingham and J. Bliss (Paul Hastings) regarding COFINA dispute	0.2
Scott Martinez	11/1/2017	12	Participated in call with R. Bingham, M. Westermann and J. Bliss (Paul Hastings) regarding COFINA dispute	0.2
Scott Martinez	11/1/2017	12	Participated in work session with R. Bingham and M. Westermann addressing answer and defenses to COFINA Agent's amended counter claims (M. Cervi partial participation)	1.1
Scott Martinez	11/10/2017	12	Reviewed documents regarding a question raised by J. Worthington (Paul Hastings) related to discovery requests	1.0
Scott Martinez	11/17/2017	12	Reviewed draft answers and defenses of the Commonwealth Agent to Ambac's counterclaims	1.0
Scott Martinez	11/17/2017	12	Reviewed draft answers and defenses of the Commonwealth Agent to the COFINA seniors counterclaims	2.1
Carol Flaton	11/29/2017	12	Meeting with S. Martinez, L. Despina (Paul Hastings), B. Whyte (COFINA agent) and M. Feldman (Willkie Farr) regarding COFINA	1.0
Scott Martinez	11/29/2017	12	Meeting with C. Flaton, L. Despina (Paul Hastings), B. Whyte (COFINA agent) and M. Feldman (Willkie Farr) regarding COFINA	1.0
Scott Martinez	11/30/2017	12	Reviewed email from J. Worthington (Paul Hastings) regarding discovery issues	0.1
Scott Martinez	11/30/2017	12	Reviewed draft objection to scope regarding claims of Commonwealth Agent	0.7
Scott Martinez	12/7/2017	12	Email correspondence with J. Worthington (Paul Hastings) regarding discovery	0.2
Carol Flaton	12/12/2017	12	Call with R. Bingham, S. Martinez, M. Westermann, and L. Despina (PH) re: Solvency Analysis	0.2
Carol Flaton	12/12/2017	12	Discussion regarding insolvency with R. Bingham and S. Martinez	0.5
Mark A. Cervi	12/12/2017	12	Call to discuss approaches to analyzing Commonwealth insolvency with R. Bingham	0.4
Michael Westermann	12/12/2017	12	Follow up call with S. Martinez regarding solvency analysis	0.1
Michael Westermann	12/12/2017	12	Call with C. Flaton, S. Martinez, R. Bingham, and L. Despina (PH) re: Solvency Analysis	0.2
Robert Bingham	12/12/2017	12	Call with C. Flaton, S. Martinez, M. Westermann, and L. Despina (PH) re: Solvency Analysis	0.2
Robert Bingham	12/12/2017	12	Call to discuss approaches to analyzing Commonwealth insolvency with M. Cervi	0.4
Robert Bingham	12/12/2017	12	Discussion regarding insolvency with C. Flaton and S. Martinez	0.5
Scott Martinez	12/12/2017	12	Follow up call with M. Westermann regarding solvency analysis	0.1
Scott Martinez	12/12/2017	12	Call with C. Flaton, R. Bingham, M. Westermann, and L. Despina (PH) re: Solvency Analysis	0.2
Scott Martinez	12/12/2017	12	Discussion regarding insolvency with C. Flaton and R. Bingham	0.5
Scott Martinez	12/12/2017	12	Reviewed documents related to solvency analysis	1.7
Michael Westermann	12/13/2017	12	Added history of defaults to solvency timeline	0.7
Michael Westermann	12/13/2017	12	Created timeline of solvency related events for PR	1.5
Michael Westermann	12/14/2017	12	Continued creating of timeline of past events for PR solvency review	3.0
Scott Martinez	1/3/2018	12	Reviewed draft motion regarding the COFINA litigation scope order	0.6
Scott Martinez	1/9/2018	12	Reviewed the draft bar date motion and bar date order	0.7
Scott Martinez	1/10/2018	12	Email correspondence with A. Bongartz (Paul Hastings) regarding 2004 requests	0.2
Scott Martinez	1/11/2018	12	Reviewed the draft second amended complaint in the Commonwealth v COFINA dispute	0.5
Scott Martinez	1/12/2018	12	Reviewed COFINA agent and COFINA seniors objections to the UCC's motion for leave	0.6
Scott Martinez	1/24/2018	12	Reviewed the Committee's draft statement regarding the bar date motion	0.4
Scott Martinez	1/25/2018	12	Call with J. Worthington (Paul Hastings) regarding Commonwealth-COFINA dispute	0.2
Scott Martinez	1/25/2018	12	Reviewed draft expert report in Commonwealth-COFINA dispute	0.6
Enrique R. Ubarri	1/31/2018	12	Telephone conversation with D. Barron of Paul Hastings re: proof of claims process.	0.4
<b>Total Matter Category 12</b>				<b>28.1</b>

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	1/10/2018	13	Listened to court hearing re: CW - COFINA dispute	0.4
Scott Martinez	1/10/2018	13	Listened to court hearing re: CW - COFINA dispute	0.4
Scott Martinez	1/10/2018	13	Listened to court hearing re: Appointments clause	3.3
<b>Total Matter Category 13</b>				<b>4.1</b>

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	1/10/2018	14	Telephone conference call with J. Worthington, J. Bliss and S. Cooper of Paul Hastings and COFINA witness	1.2
Mark A. Cervi	1/25/2018	14	Call with S. Martinez regarding Expert Report	0.2
Mark A. Cervi	1/25/2018	14	Review and comment on draft expert report of Michael Malloy	1.6
<b>Total Matter Category 14</b>				<b>3.0</b>

Name	Date	Matter Category	Narrative	Hours
Paul Fabsik	10/2/2017	17	Prepare first interim fee application with regards to September time.	2.0
Paul Fabsik	10/3/2017	17	Prepare first interim fee application with regards to September time.	1.0
Deborah Praga	10/4/2017	17	Reviewed August fee statement	0.7
Deborah Praga	10/4/2017	17	Preparing September fee statement	1.3
Laurie Verry	10/4/2017	17	Prepared professional fees and expenses for the September fee application	0.4
Laurie Verry	10/5/2017	17	Prepared professional fees and expenses for the September fee application	0.3
Rahul Yenumula	10/5/2017	17	Preparation of time entries for the period September 15, 2017 to September 30, 2017	0.9
Deborah Praga	10/6/2017	17	Gathered and reviewed team member time for September 2017	1.0
Deborah Praga	10/10/2017	17	Preparing September fee statement	4.2
Deborah Praga	10/11/2017	17	Preparing September fee statement	2.1
Deborah Praga	10/12/2017	17	Preparing September fee statement	0.7
Paul Fabsik	10/12/2017	17	Prepare first interim fee application with regards to September time.	3.9
Deborah Praga	10/13/2017	17	Preparing September fee statement	1.1
Laurie Verry	10/13/2017	17	Prepared professional fees and expenses for the September fee application	1.1
Carol Flaton	10/16/2017	17	Review of September invoice	0.5
Laurie Verry	10/16/2017	17	Revisions to professional fees and expenses for September	0.4
Scott Martinez	10/16/2017	17	Reviewed and commented on Zolfo Cooper's draft September invoice	1.0
Deborah Praga	10/17/2017	17	Call with A. Bongartz (PH) regarding September fee statement	0.1
Deborah Praga	10/17/2017	17	Revising September fee statement	0.8
Deborah Praga	10/18/2017	17	Reviewed motion and order appointing fee examiner	0.6
Deborah Praga	10/18/2017	17	Prepared September fee statement	3.3
Paul Fabsik	10/18/2017	17	Prepare first interim fee application with regards to September time.	2.1
Scott Martinez	10/18/2017	17	Reviewed the motion and order appointing a fee examiner	0.5
Paul Fabsik	10/19/2017	17	Prepare first interim fee application with regards to September time.	2.5
Laurie Verry	10/20/2017	17	Prepared professional fees and expenses for September fee application	0.6
Laurie Verry	10/20/2017	17	Prepared professional fees and expenses for August fee application	0.4
Laurie Verry	10/20/2017	17	Began to prepare updated schedule 1 relationship disclosure report	1.1
Deborah Praga	10/24/2017	17	Reviewed September invoice	1.3
Laurie Verry	10/24/2017	17	Finalized professional fees and expenses for September fee statement	1.2
Laurie Verry	10/25/2017	17	Preparing ZC's schedule 1 relationship disclosure report in connection with additional relationships provided by counsel	3.7
Carol Flaton	10/26/2017	17	Review of September invoice and distribution to fee subcommittee	0.2
Laurie Verry	10/26/2017	17	Preparing ZC's schedule 1 relationship disclosure report in connection with additional relationships provided by counsel	3.1
Deborah Praga	10/27/2017	17	Preparing October 2017 fee statement	3.6
Laurie Verry	10/27/2017	17	Preparing ZC's schedule 1 relationship disclosure report in connection with additional relationships provided by counsel	1.8
Laurie Verry	10/27/2017	17	Prepared professional fees and expenses for October 2017 fee statement	0.2
Scott Martinez	10/27/2017	17	Prepared an analysis of Zolfo Cooper time billed for September (per request of the compensation subcommittee)	0.2
Deborah Praga	10/30/2017	17	Preparing October fee statement	2.1
Laurie Verry	10/30/2017	17	Preparing ZC's schedule 1 relationship disclosure report in connection with additional relationships provided by counsel	0.8
Paul Fabsik	10/30/2017	17	Prepare first interim fee application with regards to October time.	3.9
Scott Martinez	10/30/2017	17	Call with B. Williamson (fee examiner) regarding submission of fee statements	0.1
Scott Martinez	10/30/2017	17	Call with A. Bongartz (Paul Hastings) regarding monthly fee statements	0.2
Scott Martinez	10/30/2017	17	Reviewed and circulated Zolfo monthly fee statements for June through August to the fee examiner (B. Williamson)	0.5
Scott Martinez	10/30/2017	17	Reviewed interim compensation order	0.5
Laurie Verry	10/31/2017	17	Drafted supplemental affidavit of additional relationship disclosures	0.3
Laurie Verry	10/31/2017	17	Finalized draft of ZC's schedule 1 relationship disclosure report in connection with additional relationships provided by counsel	1.1
Paul Fabsik	10/31/2017	17	Prepare first interim fee application with regards to October time.	4.1
Scott Martinez	11/1/2017	17	Reviewed the motion of the fee examiner requesting an amendment to the compensation order	0.4
Deborah Praga	11/2/2017	17	Preparing fee statement for October 2017	0.7
Deborah Praga	11/3/2017	17	Review of fee objection statement letters for August and July	0.9
Deborah Praga	11/3/2017	17	Preparing fee statement for October 2017	2.6
Elizabeth Kardos	11/3/2017	17	Reviewed and revised rule 2014 disclosure	0.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Laurie Verry	11/3/2017	17	Follow up on and circulate supplemental declaration of additional relationship disclosures	0.2
Scott Martinez	11/3/2017	17	Prepared draft monthly fee objection letters for Zolfo's July and August invoices	1.0
Carol Flaton	11/6/2017	17	Reviewed and executed additional relationship filing	0.1
Carol Flaton	11/6/2017	17	Review of letters required for fee statement submission	0.1
Deborah Praga	11/6/2017	17	Preparing fee statement for October 2017	0.7
Laurie Verry	11/6/2017	17	Finalized no objection letters regarding July and August fee statements	0.4
Laurie Verry	11/6/2017	17	Finalized supplemental declaration of additional relationship disclosures	0.6
Deborah Praga	11/7/2017	17	Preparing fee statement for October 2017	0.6
Laurie Verry	11/7/2017	17	Prepared professional fees and expenses for October fee application	0.3
Rahul Yenumula	11/7/2017	17	Reviewed fee statement for October 2017	0.4
Carol Flaton	11/10/2017	17	Review of draft ZC invoice	0.3
Deborah Praga	11/10/2017	17	Prepared fee statement for October 2017	0.7
Laurie Verry	11/10/2017	17	Prepared professional fees and expenses for October fee application	0.7
Deborah Praga	11/13/2017	17	Review of October 2017 invoice	0.8
Deborah Praga	11/13/2017	17	Prepared fee statement for October 2017	1.3
Paul Fabsik	11/13/2017	17	Assist with preparation of interim fee application re: October time	2.3
Scott Martinez	11/13/2017	17	Reviewed draft Zolfo Cooper October invoice	0.5
Paul Fabsik	11/14/2017	17	Assist with preparation of interim fee application re: October time	5.1
Deborah Praga	11/17/2017	17	Prepared fee statement for November 2017	0.4
Laurie Verry	11/17/2017	17	Prepared draft supplemental affidavit regarding January 1, 2018 rate increases	0.5
Deborah Praga	11/20/2017	17	Call with A. Bongartz (PH) regarding October fee statement	0.1
Deborah Praga	11/20/2017	17	Revised October fee statement	0.3
Scott Martinez	11/20/2017	17	Reviewed and finalized Zolfo's October time descriptions	0.5
Carol Flaton	11/21/2017	17	Emails w/ZC team re October invoice	0.2
Deborah Praga	11/21/2017	17	Communication with P. Fabsik regarding October fee statement	0.3
Deborah Praga	11/21/2017	17	Prepared fee statement for November 2017	3.0
Elizabeth Kardos	11/21/2017	17	Reviewed emails regarding payment issues	0.3
Laurie Verry	11/21/2017	17	Prepared professional fees and expenses for October fee application	1.6
Scott Martinez	11/21/2017	17	Reviewed and finalized Zolfo's October invoice	0.5
Deborah Praga	11/22/2017	17	Prepared fee statement for November 2017	1.7
Carol Flaton	11/28/2017	17	Review of final ZC September/October invoices	0.1
Deborah Praga	11/28/2017	17	Preparing fee statement for November 2017	0.9
Carol Flaton	11/29/2017	17	Reviewed and exchanged various emails w/OMM, PH re PH and ZC invoices	0.3
Scott Martinez	11/29/2017	17	Email correspondence with C. Flaton and L. Despins (Paul Hastings) regarding unpaid monthly fee statements	0.2
Scott Martinez	11/29/2017	17	Prepared a summary of key information related to Zolfo Cooper's monthly fee statements for June/July and August 2017	0.3
Deborah Praga	11/30/2017	17	Discussion with S. Martinez regarding fee statements	0.2
Deborah Praga	11/30/2017	17	Preparing fee statement for November 2017	3.7
Laurie Verry	11/30/2017	17	Prepared professional fees and expenses for September and October fee applications	0.8
Scott Martinez	11/30/2017	17	Discussion with D. Praga regarding fee statements	0.2
Deborah Praga	12/1/2017	17	Preparation of November 2017 fee statement	2.7
Laura Verry	12/1/2017	17	Follow up on September and October fee applications	0.1
Laura Verry	12/1/2017	17	Prepared professional fees and expenses for November fee application	0.4
Deborah Praga	12/4/2017	17	Preparation of November 2017 fee statement	1.3
Laura Verry	12/4/2017	17	Follow up on October fee application	0.1
Paul Fabsik	12/4/2017	17	Prepared interim fee statement re: October time.	6.9
Laura Verry	12/5/2017	17	Prepared professional fees and expenses for September and October fee application	0.3
Paul Fabsik	12/5/2017	17	Prepared data for interim fee application	6.6
Paul Fabsik	12/6/2017	17	Prepared data for interim fee application	4.1
Deborah Praga	12/7/2017	17	Review of summaries prepared by P. Fabsik in preparation for fee app preparation	1.8
Deborah Praga	12/7/2017	17	Preparation of November 2017 fee statement	5.3
Laura Verry	12/7/2017	17	Telephone call with S. Martinez regarding ZC's first interim fee application	0.2
Scott Martinez	12/7/2017	17	Telephone call with L. Verry regarding ZC's first interim fee application	0.2
Deborah Praga	12/8/2017	17	Preparation of November 2017 fee statement	3.3
Deborah Praga	12/8/2017	17	Preparation of Zolfo's interim fee application	2.7
Laura Verry	12/8/2017	17	Prepared professional fees and expenses for November fee application	0.7
Deborah Praga	12/11/2017	17	Discussion regarding Zolfo's first interim fee application with S. Martinez	0.5
Deborah Praga	12/11/2017	17	Follow up discussions regarding the interim fee application with S. Martinez	0.5
Deborah Praga	12/11/2017	17	Compiled necessary documents and files to prepare Zolfo's interim fee application	0.8
Deborah Praga	12/11/2017	17	Prepared fee statement for November 2017	0.8
Deborah Praga	12/11/2017	17	Reviewed Paul Hastings' fee application draft	2.1
Scott Martinez	12/11/2017	17	Prepared the draft monthly fee objection statement for September	0.4
Scott Martinez	12/11/2017	17	Prepared the draft monthly fee objection statement for October	0.4
Scott Martinez	12/11/2017	17	Discussion regarding Zolfo's first interim fee application with D. Praga	0.5
Scott Martinez	12/11/2017	17	Follow up discussions regarding the interim fee application with D. Praga	0.5
Scott Martinez	12/11/2017	17	Reviewed the interim compensation motion and order	0.8
Deborah Praga	12/12/2017	17	Preparing schedules for Zolfo's interim fee application	1.6
Deborah Praga	12/12/2017	17	Review of various documents related to fee application preparation	2.4
Deborah Praga	12/12/2017	17	Revised various iterations of Zolfo's interim fee application	3.7

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	12/12/2017	17	Prepared draft of Zolfo's interim fee application	3.9
Laura Verry	12/12/2017	17	Prepared professional fees and expenses for November fee application	0.6
Michael Westermann	12/12/2017	17	Comment on quarterly fee application	2.0
Scott Martinez	12/12/2017	17	Reviewed and commented on Zolfo's draft interim fee application	2.8
Carol Flaton	12/13/2017	17	Review of first draft fee app	0.6
Deborah Praga	12/13/2017	17	Revised various iterations of Zolfo's interim fee application	3.9
Deborah Praga	12/13/2017	17	Discussion with S. Martinez regarding November fee statement	0.5
Deborah Praga	12/13/2017	17	Reviewed expense schedules for Zolfo's interim fee application	1.9
Deborah Praga	12/13/2017	17	Prepared draft of Zolfo's interim fee application	4.4
Michael Westermann	12/13/2017	17	Review updated fee app	1.7
Scott Martinez	12/13/2017	17	Discussion with D. Praga regarding November fee statement	0.5
Scott Martinez	12/13/2017	17	Reviewed and commented on Zolfo's draft interim fee application	5.4
Carol Flaton	12/14/2017	17	Reviewed PH fee statement	0.1
Carol Flaton	12/14/2017	17	Reviewed revised fee statement (for filing 12.15)	0.3
Deborah Praga	12/14/2017	17	Discussion with S. Martinez and M. Westermann re fee app comments	0.5
Deborah Praga	12/14/2017	17	Reviewed various iterations of comments on Zolfo's interim fee application	2.7
Deborah Praga	12/14/2017	17	Revised various iterations of Zolfo's interim fee application	6.6
Elizabeth Kardos	12/14/2017	17	Reviewed and revised fee app and tel calls re same	2.0
Laura Verry	12/14/2017	17	Review first interim fee application	0.7
Laura Verry	12/14/2017	17	Draft interim fee application declaration and order	1.2
Michael Westermann	12/14/2017	17	Discussion with S. Martinez, D. Praga re: Fee App comments	0.5
Scott Martinez	12/14/2017	17	Call with A. Bongartz (Paul Hastings) regarding Zolfo's draft interim fee application	0.2
Scott Martinez	12/14/2017	17	Reviewed and commented on Zolfo's draft interim compensation order	0.4
Scott Martinez	12/14/2017	17	Reviewed and commented on Zolfo's draft declaration for the first interim fee application	0.4
Scott Martinez	12/14/2017	17	Discussion with D. Praga, M. Westermann re: Fee App comments	0.5
Scott Martinez	12/14/2017	17	Reviewed and commented on the various iterations of the Zolfo draft interim fee application	5.4
Deborah Praga	12/15/2017	17	Calls with A. Bongartz (Paul Hastings) and S. Martinez regarding Zolfo's interim fee	0.4
Deborah Praga	12/15/2017	17	Call with A. Bongartz (PH), S. Martinez, E. Kardos regarding first interim fee application	0.4
Deborah Praga	12/15/2017	17	Reviewed various iterations of comments on Zolfo's interim fee application	1.2
Deborah Praga	12/15/2017	17	Revisions to fee application	1.9
Elizabeth Kardos	12/15/2017	17	Call with A. Bongartz (PH), S. Martinez, D. Praga regarding first interim fee application	0.4
Elizabeth Kardos	12/15/2017	17	Reviewed revised and finalized fee application	2.6
Scott Martinez	12/15/2017	17	Calls with A. Bongartz (Paul Hastings) and D. Praga regarding Zolfo's interim fee application	0.4
Scott Martinez	12/15/2017	17	Call with A. Bongartz (PH), E. Kardos, D. Praga regarding first interim fee application	0.4
Scott Martinez	12/15/2017	17	Prepared the draft fee app notice of hearing	0.5
Scott Martinez	12/15/2017	17	Reviewed and commented on the various iterations of the Zolfo draft interim fee application	4.7
Carol Flaton	12/16/2017	17	Review of Fee Examiner memo	0.4
Elizabeth Kardos	12/16/2017	17	Addressed issues re fee examiner memo	0.3
Scott Martinez	12/16/2017	17	Reviewed the fee examiner memo to Title III professionals	0.5
Carol Flaton	12/18/2017	17	ZC internal prep Call to discuss topics/questions for Call with Fee examiner	0.6
Deborah Praga	12/18/2017	17	Discussion regarding fee examiner memo with S. Martinez, L. Verry	0.6
Deborah Praga	12/18/2017	17	Reviewed and commented on objection letters for September and October 2017	0.9
Deborah Praga	12/18/2017	17	Preparing fee statement for December 2017	1.2
Laura Verry	12/18/2017	17	Provided rate information to S. Martinez for the 2018 budget	0.2
Laura Verry	12/18/2017	17	Finalized the September and October letters of no objection to our fee statements	0.2
Laura Verry	12/18/2017	17	Discussion regarding fee examiner memo with S. Martinez, D. Praga	0.6
Rahul Yenumula	12/18/2017	17	Preparation of December fee statement	1.3
Scott Martinez	12/18/2017	17	Discussion regarding fee examiner memo with D. Praga, L. Verry	0.6
Deborah Praga	12/19/2017	17	Call with A. Bongartz (PH) regarding fee statement	0.1
Deborah Praga	12/19/2017	17	Review of November 2017 draft invoice	0.6
Elizabeth Kardos	12/19/2017	17	Prepared for fee examiner call with S. Martinez	0.2
Elizabeth Kardos	12/19/2017	17	Email communication re fee examiner issues	0.6
Elizabeth Kardos	12/19/2017	17	Reviewed memo and fee app requirements	1.0
Scott Martinez	12/19/2017	17	Preparation for call with fee examiner with E. Kardos	0.2
Deborah Praga	12/20/2017	17	Call with the K. Stadler (fee examiner office) regarding guidelines memo with E. Kardos and S. Martinez	0.6
Deborah Praga	12/20/2017	17	Review of expenses against fee examiner memo	0.9
Elizabeth Kardos	12/20/2017	17	Prepared for call with fee examiner	0.4
Elizabeth Kardos	12/20/2017	17	Call with the K. Stadler (fee examiner office) regarding guidelines memo with S. Martinez and D. Praga	0.6
Laura Verry	12/20/2017	17	Collected receipts as required by fee examiner	1.1
Scott Martinez	12/20/2017	17	Follow up call regarding fee examiner requests with E. Kardos	0.3
Scott Martinez	12/20/2017	17	Call with the K. Stadler (fee examiner office) regarding guidelines memo with E. Kardos and D. Praga	0.6
Carol Flaton	12/21/2017	17	Review of November invoice for submission to Fee subcommittee	0.2
Deborah Praga	12/21/2017	17	Review of expenses against fee examiner memo	1.8
Elizabeth Kardos	12/21/2017	17	Revised rate change letter	0.2
Elizabeth Kardos	12/21/2017	17	Continued to prepare response to RFP, including emails to C. Flaton re same	0.3
Elizabeth Kardos	12/21/2017	17	Analysis of meal reimbursement and emails with S. Martinez re same	0.3

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Elizabeth Kardos	12/21/2017	17	Email communication with fee examiner and S. Martinez re billing and fee application requirements	0.4
Elizabeth Kardos	12/21/2017	17	Revised rate change letter and email to S. Martinez re process around same	0.4
Elizabeth Kardos	12/21/2017	17	Reviewed and revised letter on rate adjustments	0.5
Laura Verry	12/21/2017	17	Drafted and revised letter to Committee regarding 2018 rate changes	0.6
Sheila Valenti	12/21/2017	17	Provided expense information per fee examiner request	1.9
Elizabeth Kardos	12/22/2017	17	Additional emails re meal cap issues with S. Martinez	0.5
Elizabeth Kardos	12/22/2017	17	Continued to revise rate change letter	0.8
Laura Verry	12/22/2017	17	Discussion with S. Martinez regarding meal caps	0.2
Laura Verry	12/22/2017	17	Review Paul Hastings proposed revisions to rate change letter to Committee regarding 2018 rates	0.2
Scott Martinez	12/22/2017	17	Email correspondence with the fee examiner regarding clarification of expense caps	0.1
Scott Martinez	12/22/2017	17	Discussion regarding meal caps with L. Verry	0.2
Elizabeth Kardos	12/26/2017	17	Continued to revise rate change letter and emails re same	0.2
Laura Verry	12/26/2017	17	Revise ZC rate change letter to Committee regarding 2018 rates	0.2
Elizabeth Kardos	12/27/2017	17	Analyzed and considered issues around PR payment	0.4
Laura Verry	12/27/2017	17	Case administration re June - July fee statements	0.2
Laura Verry	12/27/2017	17	Communication regarding June - July fee statement payments	0.2
Laura Verry	12/27/2017	17	Finalize letter to Committee regarding rate changes for 2018	0.2
Deborah Praga	1/3/2018	17	Review of documents sent by L. Verry	0.1
Carol Flaton	1/4/2018	17	Reviewed emails w/ E. Kardos, S. Martinez re FE memo	0.2
Deborah Praga	1/4/2018	17	Review of emails between S. Martinez and E. Kardos regarding fee applications	0.3
Deborah Praga	1/4/2018	17	Review of packet to be sent to fee examiner	0.4
Deborah Praga	1/4/2018	17	Preparation of December 2017 fee statement	0.5
Elizabeth Kardos	1/4/2018	17	Email to ZC team re fee examiner memo and next steps	0.1
Elizabeth Kardos	1/4/2018	17	Reviewed expense information to send to fee examiner and email to S. Martinez re same	0.2
Elizabeth Kardos	1/4/2018	17	Reviewed fee examiner memo	0.5
Scott Martinez	1/4/2018	17	Reviewed memo from the fee examiner	0.2
Deborah Praga	1/8/2018	17	Call with E. Kardos, S. Martinez, L. Verry, L. Bonito regarding fee applications	0.5
Elizabeth Kardos	1/8/2018	17	Call with S. Martinez, D. Praga, L. Verry and L. Bonito re fee app guidelines	0.5
Laura Verry	1/8/2018	17	Reviewed fee examiner's memos regarding fee applications	0.2
Laura Verry	1/8/2018	17	Call with E. Kardos, S. Martinez, D. Praga and L. Bonito re memos from fee examiner re fee applications	0.5
Lisa Marie Bonito	1/8/2018	17	Call with E. Kardos, S. Martinez, L. Verry and D. Praga regarding fee applications	0.5
Scott Martinez	1/8/2018	17	Call with E. Kardos, L. Verry, L. Bonito and D. Praga regarding fee applications	0.5
Deborah Praga	1/9/2018	17	Conference call with L. Bonito re: Puerto Rico billing and fee statements	0.1
Deborah Praga	1/9/2018	17	Prepared materials to share with L. Bonito for training purposes	1.4
Deborah Praga	1/9/2018	17	Prepared fee statement for December 2017	1.9
Laura Verry	1/9/2018	17	Prepared professional fees and expenses for December fee statement	0.4
Lisa Marie Bonito	1/9/2018	17	Review First Amended Interim Compensation Order for important dates and deadlines. Update status chart re: same.	0.3
Deborah Praga	1/10/2018	17	Prepared fee statement for December 2017	1.6
Laura Verry	1/10/2018	17	Reviewed November fee statement	0.2
Lisa Marie Bonito	1/10/2018	17	Draft letter re: service of the November 2017 monthly fee statement	0.4
Deborah Praga	1/11/2018	17	Prepared fee statement for December 2017	1.7
Carol Flaton	1/12/2018	17	Review of draft December invoice	0.1
Laura Verry	1/12/2018	17	Prepared professional fees and expenses for December fee application	1.1
Deborah Praga	1/15/2018	17	Meeting with L. Bonito, L. Verry regarding Puerto Rico fee application process	0.5
Laura Verry	1/15/2018	17	Meeting with L. Bonito, L. Verry and D. Praga regarding Puerto Rico fee application process	0.5
Lisa Marie Bonito	1/15/2018	17	Meeting with L. Verry and D. Praga regarding Puerto Rico fee application process	0.5
Carol Flaton	1/16/2018	17	Review of ZC December draft invoice	0.1
Deborah Praga	1/16/2018	17	Revised December 2017 invoice	0.4
Deborah Praga	1/16/2018	17	Reviewed December 2017 invoice	0.5
Elizabeth Kardos	1/16/2018	17	Reviewed Zolfo budget	0.3
Scott Martinez	1/16/2018	17	Reviewed and commented on the draft Zolfo December invoice	0.3
Deborah Praga	1/17/2018	17	Call with L. Bonito regarding fee app template	0.2
Deborah Praga	1/17/2018	17	Created fee app template for L. Bonito	1.8
Deborah Praga	1/22/2018	17	Reviewed no objection letter	0.4
Deborah Praga	1/23/2018	17	Correspondence with L. Bonito regarding no objection letter	0.2
Deborah Praga	1/23/2018	17	Reviewed no objection letter	0.7
Deborah Praga	1/23/2018	17	Preparing January 2018 fee statement	3.1
Laura Verry	1/23/2018	17	Finalized professional fees and expenses for the December fee application	0.4
Lisa Marie Bonito	1/23/2018	17	Preparation of No Objection letter for November 2017	0.8
Deborah Praga	1/24/2018	17	Preparing January 2018 fee statement	1.3
Lisa Marie Bonito	1/24/2018	17	Begin draft letter to All Parties re: service of the December 2017 monthly fee statement	0.3
Deborah Praga	1/25/2018	17	Call with A. Bongartz (PH) regarding fee statement	0.1
Deborah Praga	1/25/2018	17	Revised December fee statement	0.7
Laura Verry	1/25/2018	17	Reviewed December fee statement	0.2
Deborah Praga	1/29/2018	17	Preparation of December 2017 fee statement	1.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Laura Verry	1/29/2018	17	Finalized and returned stipulation re disclosure agreement re fee examiner	0.3
Scott Martinez	1/29/2018	17	Reviewed stipulated disclosure agreement and protective order from the fee examiner	0.3
Scott Martinez	1/30/2018	17	Reviewed Zolfo's December fee statement	0.3
Elizabeth Kardos	1/31/2018	17	Emails with J Mitchell, C Flaton, S Martinez re budget issues	0.2
Scott Martinez	1/31/2018	17	Updated the draft February budget	0.3
<b>Total Matter Category 17</b>				<b>269.9</b>

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/25/2017	18	Return trip from [REDACTED] in Washington DC	2.9
Eric Deichmann	12/7/2017	18	Travel to [REDACTED] in DC	3.5
Eric Deichmann	12/7/2017	18	Return travel from [REDACTED]	3.5
Carol Flaton	1/17/2018	18	Commute from SJU to San Juan hotel	0.8
Carol Flaton	1/17/2018	18	Commute from NYC office to JFK (subway)	1.3
Carol Flaton	1/17/2018	18	Flight JFK to San Juan	3.8
Eric Deichmann	1/17/2018	18	Travel to San Juan from New York	5.5
Scott Martinez	1/17/2018	18	Travel from New York to San Juan	6.5
Carol Flaton	1/18/2018	18	JFK to Home	0.7
Carol Flaton	1/18/2018	18	Home to JFK	0.9
Carol Flaton	1/18/2018	18	Flight from SJU to JFK	4.0
Eric Deichmann	1/18/2018	18	Return travel from UCC meeting in PR	6.5
Scott Martinez	1/19/2018	18	Travel from SJU to Hartford	6.5
<b>Total Matter Category 18</b>				<b>46.4</b>

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	10/2/2017	19	Emails from M. Comerford (PH) re PREPA and GT status discussions	0.3
Enrique R. Ubarri	10/2/2017	19	Exchanged communications with R. Yenumula re: certain PREPA compensation matters.	0.1
Carol Flaton	10/3/2017	19	Discussion with R. Bingham, S. Martinez, R. Yenumula, N. Haynes and D. Cleary (Greenberg Traurig) and M. Comerford (Paul Hastings) re: PREPA update	0.5
Rahul Yenumula	10/3/2017	19	Discussion with C. Flaton, S. Martinez, R. Bingham, N. Haynes and D. Cleary (Greenberg Traurig) and M. Comerford (Paul Hastings) re: PREPA update	0.5
Robert Bingham	10/3/2017	19	Discussion with C. Flaton, S. Martinez, R. Yenumula, N. Haynes and D. Cleary (Greenberg Traurig) and M. Comerford (Paul Hastings) re: PREPA update	0.5
Scott Martinez	10/3/2017	19	Call with M. Comerford (Paul Hastings) re: debrief of call with Greenberg Traurig	0.2
Scott Martinez	10/3/2017	19	Discussion with C. Flaton, R. Bingham, R. Yenumula, N. Haynes and D. Cleary (Greenberg Traurig) and M. Comerford (Paul Hastings) re: PREPA update	0.5
Scott Martinez	10/6/2017	19	Reviewed article regarding PREPA power restoration contract awarded	0.3
Enrique R. Ubarri	10/9/2017	19	Reviewed filings re: UCC's intervention related supplemental briefings from Assured, Ad Hoc Group of PREPA Bondholders, National Public Finance, Syncora and UTIER	0.3
Enrique R. Ubarri	10/9/2017	19	Research re: PREPA power restoration.	0.4
Enrique R. Ubarri	10/10/2017	19	Call with S. Martinez regarding PREPA power restoration	0.6
Matthew Delmonte	10/10/2017	19	Call with S. Martinez, M. Westermann and M. Comerford (Paul Hastings) re: PRASA restructuring proposals	0.4
Michael Westermann	10/10/2017	19	Call with M. Delmonte, S. Martinez and M. Comerford (Paul Hastings) re: PRASA restructuring proposals	0.4
Rahul Yenumula	10/10/2017	19	Research on Whitefish Energy Holdings, a company hired by PREPA for restoration of grid	1.4
Scott Martinez	10/10/2017	19	Call with M. Delmonte, M. Westermann and M. Comerford (Paul Hastings) re: PRASA restructuring proposals	0.4
Scott Martinez	10/10/2017	19	Call with E. Ubarri regarding PREPA power restoration	0.6
Scott Martinez	10/10/2017	19	Reviewed articles regarding PREPA power restoration	0.6
Carol Flaton	10/11/2017	19	Discussion with S. Martinez regarding PRASA settlement proposals	0.4
Scott Martinez	10/11/2017	19	Discussion with C. Flaton regarding PRASA settlement proposals	0.4
Scott Martinez	10/11/2017	19	Reviewed and commented on additional questions related to PREPA	0.4
Carol Flaton	10/12/2017	19	Call with S. Martinez, R. Bingham and R. Yenumula, M. Comerford (Paul Hastings) re: PREPA	0.3
Carol Flaton	10/12/2017	19	Call with S. Martinez, R. Bingham and R. Yenumula, M. Comerford (Paul Hastings) and N. Haynes (Greenberg Traurig) re: PREPA Update	0.5
Rahul Yenumula	10/12/2017	19	Call with S. Martinez, C. Flaton and R. Bingham, M. Comerford (Paul Hastings) re: PREPA	0.3
Rahul Yenumula	10/12/2017	19	Call with S. Martinez, C. Flaton and R. Bingham, M. Comerford (Paul Hastings) and N. Haynes (Greenberg Traurig) re: PREPA Update	0.5
Robert Bingham	10/12/2017	19	Call with S. Martinez, C. Flaton and R. Yenumula, M. Comerford (Paul Hastings) re: PREPA	0.3
Robert Bingham	10/12/2017	19	Call with S. Martinez, C. Flaton and R. Yenumula, M. Comerford (Paul Hastings) and N. Haynes (Greenberg Traurig) re: PREPA Update	0.5
Scott Martinez	10/12/2017	19	Call with R. Bingham, C. Flaton and R. Yenumula, M. Comerford (Paul Hastings) re: PREPA	0.3
Scott Martinez	10/12/2017	19	Call with R. Bingham, C. Flaton and R. Yenumula, M. Comerford (Paul Hastings) and N. Haynes (Greenberg Traurig) re: PREPA Update	0.5
Enrique R. Ubarri	10/13/2017	19	Reviewed PREPA ad hoc bondholder group and monoline dismissal of complaint	0.1
Enrique R. Ubarri	10/15/2017	19	Research re: PREPA recovery; sent e-mail to C. Flaton, R. Bingham, R. Yenumula, S. Martinez re: PREPA recovery and exchanged e-mails with C. Flaton re: PREPA recovery.	0.3
Rahul Yenumula	10/16/2017	19	Discussion with S. Martinez regarding PREPA	0.3

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Robert Bingham	10/16/2017	19	Review and extract information from documents posted on Intralinks related to PREPA	1.7
Scott Martinez	10/16/2017	19	Discussion with R. Yenumula regarding PREPA	0.3
Scott Martinez	10/16/2017	19	Reviewed articles on PREPA and timing to get electricity fully restored to Puerto Rico	0.5
Carol Flaton	10/17/2017	19	Emails w/E. Ubarri re PREPA and Whitefish contract	0.1
Rahul Yenumula	10/17/2017	19	Preparation of list of contractors engaged by PREPA	1.5
Scott Martinez	10/17/2017	19	Reviewed articles regarding to PREPA's power restoration and contracts awarded	0.9
Carol Flaton	10/18/2017	19	Reviewed summary of PREPA contract	0.2
Michael Westermann	10/18/2017	19	Review of news articles related to upcoming House meeting and use of FEMA funds, Liquidity and PREPA	0.6
Rahul Yenumula	10/18/2017	19	Discussion with S. Martinez regarding contracts awarded by PREPA	0.3
Rahul Yenumula	10/18/2017	19	Updated the list of contractors engaged by PREPA	1.1
Scott Martinez	10/18/2017	19	Discussion with R. Yenumula regarding contracts awarded by PREPA	0.3
Scott Martinez	10/18/2017	19	Reviewed articles regarding PREPA power restoration and repairs	0.5
Rahul Yenumula	10/19/2017	19	Discussion with R. Bingham re: PREPA data room	0.3
Rahul Yenumula	10/19/2017	19	Revision of deck on data room documents on PREPA	3.4
Robert Bingham	10/19/2017	19	Discussion with R. Yenumula re: PREPA data room	0.3
Robert Bingham	10/19/2017	19	Review and identify comments on R. Yenumula presentation of recent additions to PREPA data room	0.8
Deborah Praga	10/20/2017	19	Call with E. Ubarri regarding FEMA funding for PREPA repairs.	0.2
Enrique R. Ubarri	10/20/2017	19	Call with D. Praga regarding FEMA funding for PREPA repairs.	0.2
Enrique R. Ubarri	10/23/2017	19	Research re: PREPA recovery measures and new grid and send e-mail to C. Flaton, S. Martinez, R. Yenumula, and R. Bingham re: proposals for PREPA.	0.1
Carol Flaton	10/24/2017	19	Reviewed articles/emails re Whitefish contract	0.4
Enrique R. Ubarri	10/24/2017	19	Research re: PREPA recovery engagements and send several e-mails to S. Martinez, R. Bingham, R. Yenumula, and C. Flaton re: recovery engagements.	0.5
Scott Martinez	10/24/2017	19	Reviewed articles regarding the PREPA contract awarded to Whitefish	0.5
Carol Flaton	10/25/2017	19	Review of Whitefish contract rates	0.2
Carol Flaton	10/25/2017	19	Review of Cobra & Whitefish overall contracts	0.8
Enrique R. Ubarri	10/25/2017	19	Telephone conversation with R. Bingham re: PREPA contractors hired for recovery.	0.4
Enrique R. Ubarri	10/25/2017	19	Research re: PREPA engagements and recovery.	0.5
Rahul Yenumula	10/25/2017	19	Discussion with S. Martinez and R. Bingham re: PREPA	0.2
Rahul Yenumula	10/25/2017	19	Discussion with R. Bingham re: PREPA's contract with Whitefish	0.3
Robert Bingham	10/25/2017	19	Prepare summary of PREPA contract information from E. Ubarri conversation	0.2
Robert Bingham	10/25/2017	19	Discussion with S. Martinez regarding PREPA	0.2
Robert Bingham	10/25/2017	19	Discussion with S. Martinez and R. Yenumula re: PREPA	0.2
Robert Bingham	10/25/2017	19	Discussion with R. Yenumula re: PREPA's contract with Whitefish	0.3
Robert Bingham	10/25/2017	19	Discussion of PREPA contractors with E. Ubarri	0.4
Robert Bingham	10/25/2017	19	Read and analyze recent reorg research articles related to PREPA	0.5
Robert Bingham	10/25/2017	19	Review of PREPA deck in preparation for meeting with R. Yenumula	0.5
Scott Martinez	10/25/2017	19	Email correspondence with M. Comerford (Paul Hastings) regarding PREPA	0.1
Scott Martinez	10/25/2017	19	Discussion with R. Bingham regarding PREPA	0.2
Scott Martinez	10/25/2017	19	Discussion with R. Yenumula and R. Bingham re: PREPA	0.2
Scott Martinez	10/25/2017	19	Reviewed articles regarding PREPA contracts	0.6
Carol Flaton	10/26/2017	19	Review of notes of GT, Ankura, ZC call re PREPA	0.2
Enrique R. Ubarri	10/26/2017	19	Research re: issues related to appointment of CTO at PREPA and send e-mail to L. Despina, C. Flaton, S. Martinez, R. Bingham and R. Yenumula.	0.1
Enrique R. Ubarri	10/26/2017	19	Research re: current state of repairs of PREPA.	0.1
Enrique R. Ubarri	10/26/2017	19	Research re: PREPA recovery engagements	0.1
Enrique R. Ubarri	10/26/2017	19	Sent e-mail to C. Flaton re: PREPA recover engagements.	0.1
Enrique R. Ubarri	10/26/2017	19	Reviewed filing from FOMB re: appointment of CTO and send e-mail to C. Flaton, S. Martinez, R. Bingham and R. Yenumula re: filing	0.8
Rahul Yenumula	10/26/2017	19	Discussion with R. Bingham re: call with Ankura (F. Batlle) and Greenberg (N. Haynes and N. Mitchell) on PREPA	0.2
Rahul Yenumula	10/26/2017	19	Discussion with M. Comerford (PH), R. Bingham, Ankura (F. Batlle) and Greenberg (N. Haynes and N. Mitchell)	0.7
Robert Bingham	10/26/2017	19	Discussion with R. Yenumula re: call with Ankura (F. Batlle) and Greenberg (N. Haynes and N. Mitchell) on PREPA	0.2
Robert Bingham	10/26/2017	19	Status update with S. Martinez meeting regarding PREPA	0.3
Robert Bingham	10/26/2017	19	Follow-up conversation with M. Comerford (PH) concerning PREPA call	0.3
Robert Bingham	10/26/2017	19	Discussion with M. Comerford (PH), R. Yenumula, Ankura (F. Batlle) and Greenberg (N. Haynes and N. Mitchell)	0.7
Scott Martinez	10/26/2017	19	Status update with R. Bingham meeting regarding PREPA	0.3
Scott Martinez	10/26/2017	19	Reviewed summary of PREPA update with Ankura (F. Batlle) and Greenberg (N. Haynes and N. Mitchell)	0.4
Enrique R. Ubarri	10/27/2017	19	Reviewed e-mail from L. Despina (PH) re: actions to be taken on PREPA matters	0.1
Enrique R. Ubarri	10/27/2017	19	Research and reviewed re: PREPA's position on appointment of CTO; Order from Judge Swain on filing presented by FOMB on CTO; appointment of contractor	0.3
Enrique R. Ubarri	10/27/2017	19	Reviewed Order from Judge Dein re: UTIER case and intervention from UCC	0.3
Enrique R. Ubarri	10/28/2017	19	Research re: engagement of provider by PREPA and send e-mail to C. Flaton, S. Martinez, R. Yenumula, and R. Bingham re: information found thru research.	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/29/2017	19	Research re: initial proposal and engagement of provider by PREPA and send e-mail to C. Flaton, S. Martinez, R. Yenumula, and R. Bingham re: information found thru research.	0.2
Enrique R. Ubarri	10/29/2017	19	Review proposed 2004 Motion for engagement of provider for recovery efforts of PREPA	0.4
Enrique R. Ubarri	10/29/2017	19	Conduct research re: certain information to be included in motion	0.4
Enrique R. Ubarri	10/29/2017	19	Sent e-mail to L. Despina of Paul Hastings and C. Flaton re: recommendations for motion.	0.2
Enrique R. Ubarri	10/29/2017	19	Research re: governor determination on provider for disaster recovery.	0.2
Carol Flaton	10/30/2017	19	Telephone conversation with E. Ubarri re: PREPA disaster recovery	0.6
Enrique R. Ubarri	10/30/2017	19	Reviewed summarized proposals presented for PREPA disaster recovery.	0.1
Enrique R. Ubarri	10/30/2017	19	Telephone conversation with S. Martinez discussion regarding PREPA	0.5
Enrique R. Ubarri	10/30/2017	19	Telephone conversation with C. Flaton re: PREPA disaster recovery	0.6
Scott Martinez	10/30/2017	19	Telephone conversation with E. Ubarri discussion regarding PREPA	0.5
Scott Martinez	10/30/2017	19	Reviewed the draft 2004 motion seeking discovery regarding the Whitefish contract	0.9
Carol Flaton	10/31/2017	19	Review of motion re Whitefish contract	0.4
Enrique R. Ubarri	10/31/2017	19	Reviewed filing from individual defendants re: dismissal of UTIER complaint.	0.5
Enrique R. Ubarri	10/31/2017	19	Reviewed filing from AAFAF and FOMB re: Dismissal of UTIER complaint.	0.9
Scott Martinez	10/31/2017	19	Email correspondence with M. Comerford (Paul Hastings) regarding PREPA	0.5
Rahul Yenumula	11/1/2017	19	Researched and developed materials related to alternative power sources for PREPA	1.3
Robert Bingham	11/1/2017	19	Discussion with S. Martinez regarding PREPA	0.6
Scott Martinez	11/1/2017	19	Reviewed news articles regarding PREPA, Whitefish and FEMA reimbursement	0.3
Scott Martinez	11/1/2017	19	Discussion with R. Bingham regarding PREPA	0.6
Deborah Praga	11/3/2017	19	Review articles and objections re PREPA CTO	1.6
Enrique R. Ubarri	11/3/2017	19	Reviewed Order from Judge Dein re: 2004 Motion filed by UCC	0.1
Enrique R. Ubarri	11/3/2017	19	Reviewed motion to strike re: 2004 investigation.	0.2
Enrique R. Ubarri	11/3/2017	19	Reviewed filing from PREPA ad hoc group re: appointment of CTO	0.5
Enrique R. Ubarri	11/3/2017	19	Reviewed filings re: appointment of CTO.	2.3
Michael Westermann	11/3/2017	19	Review articles and objections re PREPA CTO	1.5
Rahul Yenumula	11/3/2017	19	Discussion with S. Martinez regarding PREPA	0.3
Scott Martinez	11/3/2017	19	Discussion with R. Yenumula regarding PREPA	0.3
Scott Martinez	11/3/2017	19	Reviewed PREPA insurance file from the data room	0.5
Enrique R. Ubarri	11/4/2017	19	Telephone conversation with L. Despina of Paul Hastings re: research on PREPA recovery and research on PREPA recovery.	1.0
Carol Flaton	11/5/2017	19	Review of RR article on PREPA condition and attached PA Consultants filing	0.4
Carol Flaton	11/6/2017	19	Emails w/E. Ubarri re PREPA hearing and R. Ramos status	0.3
Enrique R. Ubarri	11/6/2017	19	Reviewed information re: PREPA recovery efforts; sent e-mail to C. Flaton, L. Despina (PH) and S. Martinez re: information.	0.1
Enrique R. Ubarri	11/6/2017	19	Reviewed Assured and Syncora motion on appointment of CTO	0.2
Enrique R. Ubarri	11/6/2017	19	Reviewed Motion to Dismiss filed by FOMB on UTIER adversary complaint.	0.3
Enrique R. Ubarri	11/6/2017	19	Reviewed filing from contractor re: filing from UCC	0.3
Enrique R. Ubarri	11/6/2017	19	Reviewed AAFAF motion to intervene in UTIER claim	0.4
Scott Martinez	11/6/2017	19	Reviewed articles regarding PREPA	0.6
Enrique R. Ubarri	11/7/2017	19	Reviewed filing from AMBAC re: 2004 motion filed by the UCC	0.1
Enrique R. Ubarri	11/7/2017	19	Reviewed filing from ad hoc group of PREPA bondholders.	0.1
Enrique R. Ubarri	11/7/2017	19	Discussion with R. Bingham, R. Yenumula and S. Martinez re: PREPA Insurance Documents	0.3
Enrique R. Ubarri	11/7/2017	19	Reviewed several insurance documents re: PREPA coverage.	0.4
Rahul Yenumula	11/7/2017	19	Discussion with R. Bingham and S. Martinez re: PREPA Insurance Documents	0.2
Rahul Yenumula	11/7/2017	19	Discussion with R. Bingham, S. Martinez and M. Comerford (Paul Hastings) re: PREPA Insurance Documents	0.2
Rahul Yenumula	11/7/2017	19	Discussion with E. Ubarri, R. Bingham, and S. Martinez re: PREPA Insurance Documents	0.3
Robert Bingham	11/7/2017	19	Discussion with R. Yenumula and S. Martinez re: PREPA Insurance Documents	0.2
Robert Bingham	11/7/2017	19	Discussion with R. Yenumula, S. Martinez and M. Comerford (Paul Hastings) re: PREPA Insurance Documents	0.2
Robert Bingham	11/7/2017	19	Discussion with E. Ubarri, R. Yenumula and S. Martinez re: PREPA Insurance Documents	0.3
Robert Bingham	11/7/2017	19	Discussion with S. Martinez regarding PREPA insurance policies	0.3
Robert Bingham	11/7/2017	19	Review and extract information related to PREPA insurance policies	2.7
Scott Martinez	11/7/2017	19	Discussion with R. Yenumula and R. Bingham re: PREPA Insurance Documents	0.2
Scott Martinez	11/7/2017	19	Discussion with R. Yenumula, R. Yenumula and M. Comerford (Paul Hastings) re: PREPA Insurance Documents	0.2
Scott Martinez	11/7/2017	19	Discussion with E. Ubarri, R. Bingham and R. Yenumula re: PREPA Insurance Documents	0.3
Scott Martinez	11/7/2017	19	Discussion with R. Bingham regarding PREPA insurance policies	0.3
Scott Martinez	11/7/2017	19	Reviewed various PREPA insurance policies	1.2
Enrique R. Ubarri	11/8/2017	19	Research re: PREPA insurers and review insurance schedule prepared by Zolfo Cooper.	0.6
Robert Bingham	11/8/2017	19	Prepare summary of potential PREPA insurance issues for 11/9/17 call	0.5
Robert Bingham	11/8/2017	19	Discussion with S. Martinez regarding PREPA insurance contracts	0.5
Robert Bingham	11/8/2017	19	Review of financial statements of Multinational Insurance Company	0.7
Robert Bingham	11/8/2017	19	Review and extract information related to PREPA insurance policies	1.9
Robert Bingham	11/8/2017	19	Prepare summary of PREPA property/casualty insurance stack	2.2
Scott Martinez	11/8/2017	19	Reviewed articles related to PREPA	0.3
Scott Martinez	11/8/2017	19	Reviewed PREPA insurance analysis prepared by Zolfo	0.4
Scott Martinez	11/8/2017	19	Discussion with R. Bingham regarding PREPA insurance contracts	0.5
Scott Martinez	11/8/2017	19	Reviewed the Oversight Board's response regarding the appointment of a CTO at PREPA	0.7

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	11/9/2017	19	Reviewed notice of consent of PREPA to the 2004 motion filed by the UCC	0.1
Enrique R. Ubarri	11/9/2017	19	Reviewed e-mail from R. Bingham re: insurance issues.	0.1
Enrique R. Ubarri	11/9/2017	19	Reviewed reply to objection to the motion to strike filed by the UCC filed by counsel to Mr. Elias Sanchez.	0.2
Enrique R. Ubarri	11/9/2017	19	Discussion with R. Bingham, R. Yenumula, S. Martinez & M. Comerford (PH) re: PREPA Property Insurance	0.3
Enrique R. Ubarri	11/9/2017	19	Reviewed PREPA insurance documents	0.5
Enrique R. Ubarri	11/9/2017	19	Reviewed reply from FOMB to responses of the FOMB's motion to appoint the CTO	0.7
Rahul Yenumula	11/9/2017	19	Discussion with E. Ubarri, R. Bingham, S. Martinez & M. Comerford (PH) re: PREPA Property Insurance	0.3
Robert Bingham	11/9/2017	19	Preparation of list of questions of PREPA financial advisors related to property/casualty insurance	0.2
Robert Bingham	11/9/2017	19	Discussion with E. Ubarri, R. Yenumula, S. Martinez & M. Comerford (PH) re: PREPA Property Insurance	0.3
Robert Bingham	11/9/2017	19	Further review of Multinational Insurance Company financials in preparation for call with Paul Hastings	0.4
Scott Martinez	11/9/2017	19	Reviewed news articles regarding PREPA power outage	0.2
Scott Martinez	11/9/2017	19	Discussion with E. Ubarri, R. Yenumula, R. Bingham & M. Comerford (PH) re: PREPA Property Insurance	0.3
Enrique R. Ubarri	11/10/2017	19	Reviewed informative motion filed by UCC re: Whitefish contract.	0.1
Enrique R. Ubarri	11/10/2017	19	Reviewed FOMB objection to AAFAF's motion to intervene in UTIER case.	0.1
Enrique R. Ubarri	11/10/2017	19	Reviewed limited objection to intervention of AAFAF filed by UTIER	0.2
Enrique R. Ubarri	11/10/2017	19	Reviewed opposition filed by UTIER to the AFSCME's motion to intervene.	0.2
Enrique R. Ubarri	11/11/2017	19	Reviewed Order from Judge Dein re: UCC's Whitefish discovery	0.1
Enrique R. Ubarri	11/11/2017	19	Reviewed Motion to Remand and Lift the Stay filed by Instituto de Competividad y Sostenibilidad Economica de Puerto Rico	0.8
Carol Flaton	11/12/2017	19	Read article on Whitefish contract	0.2
Enrique R. Ubarri	11/12/2017	19	Reviewed AAFAF's sur-reply in opposition to appointment of CTO for PREPA	0.6
Enrique R. Ubarri	11/13/2017	19	Reviewed Order issued by Judge Dein re: UCC Whitefish request.	0.1
Enrique R. Ubarri	11/13/2017	19	Reviewed Whitefish stipulation.	0.1
Enrique R. Ubarri	11/13/2017	19	Attended (teleconference) hearing before Judge Swain re: appointment of N. Zamot as Chief Transformation Officer of PREPA.	2.3
Michael Westermann	11/13/2017	19	Review of CTO ruling	0.3
Scott Martinez	11/13/2017	19	Listened to hearing regarding FOMB's motion to confirm appointment of a CTO for PREPA	2.6
Enrique R. Ubarri	11/14/2017	19	Reviewed Memorandum from Committee on Natural Resources re: PREPA production.	0.1
Rahul Yenumula	11/14/2017	19	Discussion with S. Martinez re: PREPA questions	0.2
Scott Martinez	11/14/2017	19	Discussion with R. Yenumula re: PREPA questions	0.2
Enrique R. Ubarri	11/15/2017	19	Reviewed reply from AFSCME in UTIER case.	0.1
Enrique R. Ubarri	11/15/2017	19	Reviewed AAFAF's Motion to Intervene in UTIER case	0.2
Rahul Yenumula	11/15/2017	19	Meeting to review PREPA - Questions for Ankura / Greenberg with R. Bingham	0.3
Robert Bingham	11/15/2017	19	Update PREPA insurance analysis based upon additional information received	0.1
Robert Bingham	11/15/2017	19	Meeting to review PREPA - Questions for Ankura / Greenberg with R. Yenumula	0.3
Carol Flaton	11/16/2017	19	Review of PREPA creditor request/materials	0.3
Enrique R. Ubarri	11/16/2017	19	Telephone conversation with R. Yenumula re: contractors of PREPA;	0.4
Enrique R. Ubarri	11/16/2017	19	Research re: PREPA contractors; exchanged e-mails with R. Yenumula re: PREPA contractor.	0.6
Rahul Yenumula	11/16/2017	19	Follow-up discussion with S. Martinez & R. Bingham re: PREPA Status Update after the call with Ankura/Greenberg	0.4
Rahul Yenumula	11/16/2017	19	Telephone conversation with E. Ubarri re: contractors of PREPA;	0.4
Rahul Yenumula	11/16/2017	19	Discussion with S. Martinez & R. Bingham, N. Haynes, N. Mitchell (Greenberg), F. Batlle (Ankura) and M. Comerford, A. Tenzer (Paul Hastings) re: PREPA status update	0.6
Rahul Yenumula	11/16/2017	19	Reviewed news articles related to PREPA	1.0
Robert Bingham	11/16/2017	19	Follow-up discussion with S. Martinez & R. Yenumula re: PREPA Status Update after the call with Ankura/Greenberg	0.4
Robert Bingham	11/16/2017	19	Discussion with S. Martinez & R. Yenumula, N. Haynes, N. Mitchell (Greenberg), F. Batlle (Ankura) and M. Comerford, A. Tenzer (Paul Hastings) re: PREPA status update	0.6
Scott Martinez	11/16/2017	19	Reviewed draft list of questions for call with Ankura and Greenberg regarding PREPA	0.4
Scott Martinez	11/16/2017	19	Follow-up discussion with R. Yenumula & R. Bingham re: PREPA Status Update after the call with Ankura/Greenberg	0.4
Scott Martinez	11/16/2017	19	Discussion with R. Bingham & R. Yenumula, N. Haynes, N. Mitchell (Greenberg), F. Batlle (Ankura) and M. Comerford, A. Tenzer (Paul Hastings) re: PREPA status update	0.6
Enrique R. Ubarri	11/17/2017	19	Reviewed Order from Judge Swain re: CTO appointment.	0.3
Enrique R. Ubarri	11/21/2017	19	Reviewed Reservation of Rights filed by AFSCME re: UTIER's adversary complaint.	0.1
Enrique R. Ubarri	11/21/2017	19	Reviewed Motion to Dismiss filed by FOMB re: UTIER's adversary complaint.	0.2
Enrique R. Ubarri	11/22/2017	19	Reviewed Order issued by Judge Dein allowing AAFAF to intervene in UTIER case.	0.1
Enrique R. Ubarri	11/22/2017	19	Reviewed joinder filed by the AFSCME in support of the Motion to Dismiss filed by the FOMB in UTIER case.	0.4
Enrique R. Ubarri	11/22/2017	19	Reviewed AAFAF's brief in support of Motion to Dismiss filed by FOMB in UTIER case	0.9
Enrique R. Ubarri	11/22/2017	19	Exchanged several e-mails with S. Martinez and A. Bongartz of Paul Hastings re: Transformation Advisory Council. Research re: Transformation Advisory Council.	1.3
Scott Martinez	11/22/2017	19	Call with A. Bongartz (Paul Hastings) regarding Commonwealth liquidity	0.2

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Deborah Praga	11/27/2017	19	Review of articles re: upcoming listening sessions and PREPA contracting	0.6
Enrique R. Ubarri	11/27/2017	19	Reviewed notice from US Bank as trustee to PREPA bonds in connection with the submission of insurance claims or requests for federal assistance	0.2
Enrique R. Ubarri	11/27/2017	19	Reviewed Order issued by Energy Commission on recovery contracting	0.4
Michael Westermann	11/27/2017	19	Review of articles re: upcoming listening sessions and PREPA contracting	0.6
Robert Bingham	11/27/2017	19	Discussion regarding PREPA with S. Martinez	0.4
Scott Martinez	11/27/2017	19	Followed up with Ankura regarding open PREPA requests	0.1
Scott Martinez	11/27/2017	19	Reviewed PREPA bond trustee notice to beneficial holders	0.3
Scott Martinez	11/27/2017	19	Discussion regarding PREPA with R. Bingham	0.4
Enrique R. Ubarri	11/28/2017	19	Research Transformation Advisory Council. Sent e-mail to S. Martinez and A. Bongartz (PH) re: Transformation Advisory Council.	0.1
Robert Bingham	11/29/2017	19	Review and comment on presentation on PREPA Engineer's report	0.5
Robert Bingham	11/29/2017	19	Read and extract information from PREPA Engineer's report	2.2
Carol Flaton	11/30/2017	19	Reviewed emails re PREPA Insurance	0.2
Scott Martinez	11/30/2017	19	Reviewed articles regarding Palo Seco plant	0.2
Rahul Yenumula	12/1/2017	19	Discussion with R. Bingham, S. Martinez, M. Comerford & A. Tenzer from Paul Hastings, N. Haynes, D. Cleary & N. Mitchell from Greenberg and E. Barak from Proskauer re: PREPA Insurance Policies	0.5
Robert Bingham	12/1/2017	19	Discussion with S. Martinez, R. Yenumula, M. Comerford & A. Tenzer from Paul Hastings, N. Haynes, D. Cleary & N. Mitchell from Greenberg and E. Barak from Proskauer re: PREPA Insurance Policies	0.5
Scott Martinez	12/1/2017	19	Discussion with R. Bingham, R. Yenumula, M. Comerford & A. Tenzer from Paul Hastings, N. Haynes, D. Cleary & N. Mitchell from Greenberg and E. Barak from Proskauer re: PREPA Insurance Policies	0.5
Enrique R. Ubarri	12/4/2017	19	Reviewed filing from AFSCME in the UTIER adversary filing against FOMB	0.2
Enrique R. Ubarri	12/4/2017	19	Reviewed and summarized filing from UTIER re: FOMB Motion to Dismiss.	1.5
Robert Bingham	12/4/2017	19	Review and comment on R. Yenumula presentation of PREPA Engineer's report	0.7
Enrique R. Ubarri	12/6/2017	19	Reviewed Order from Judge Swain to remand and lift the stay filed by Instituto de Competividad y Sostenibilidad Economica de Puerto Rico	0.1
Rahul Yenumula	12/8/2017	19	Discussion with S. Martinez re: PREPA's Insurance Policies	0.2
Rahul Yenumula	12/8/2017	19	Discussion with R. Bingham & S. Martinez re: PREPA Insurance Policies	0.3
Rahul Yenumula	12/8/2017	19	Preparation of diligence questions on PREPA	1.3
Robert Bingham	12/8/2017	19	Discussion with S. Martinez & R. Yenumula re: PREPA Insurance Policies	0.3
Scott Martinez	12/8/2017	19	Discussion with R. Yenumula re: PREPA's Insurance Policies	0.2
Scott Martinez	12/8/2017	19	Discussion with R. Bingham & R. Yenumula re: PREPA Insurance Policies	0.3
Scott Martinez	12/8/2017	19	Reviewed, commented and circulated questions to PREPA's financial advisor	0.5
Scott Martinez	12/8/2017	19	Reviewed and commented on the draft summary presentation regarding PREPA's consulting engineer	0.7
Carol Flaton	12/12/2017	19	Review of ZC engineering report (prepa)	0.7
Enrique R. Ubarri	12/12/2017	19	Reviewed Order issued by Judge Swain in the UTIER Case.	0.1
Enrique R. Ubarri	12/12/2017	19	Research re: members of Transformation Advisory Council	0.1
Enrique R. Ubarri	12/12/2017	19	Exchanged emails with A. Bongartz (PH), C. Flaton, R. Bingham and S. Martinez re membership of Transformation Advisory Council	0.1
Enrique R. Ubarri	12/12/2017	19	Reviewed revised complaint filed by the UTIER.	1.8
Scott Martinez	12/12/2017	19	Reviewed articles regarding the PREPA Transformation Advisory Counsel	0.3
Deborah Praga	12/13/2017	19	Reviewed Oversight Board letter to Governor Rossello re: PREPA	0.2
Enrique R. Ubarri	12/13/2017	19	Reviewed letter from FOMB outlining principles of Fiscal Plan for PREPA	0.1
Scott Martinez	12/13/2017	19	Reviewed Oversight Board letter to Governor Rossello re: PREPA	0.2
Enrique R. Ubarri	12/14/2017	19	Reviewed motion filed by FOMB and AAFAF re: claims against insurance proceeds	0.4
Rahul Yenumula	12/14/2017	19	Discussion with R. Bingham, S. Martinez, N. Haynes, N. Mitchell from Greenberg and M. Comerford from Paul Hastings re: PREPA	0.6
Robert Bingham	12/14/2017	19	Discussion with S. Martinez, R. Yenumula, N. Haynes, N. Mitchell from Greenberg and M. Comerford from Paul Hastings re: PREPA	0.6
Scott Martinez	12/14/2017	19	Prepared for PREPA call with Greenberg	0.4
Scott Martinez	12/14/2017	19	Discussion with R. Bingham, R. Yenumula, N. Haynes, N. Mitchell from Greenberg and M. Comerford from Paul Hastings re: PREPA	0.6
Enrique R. Ubarri	12/15/2017	19	Reviewed Navigant Report for PREPA reconstruction and prepared summary for C. Flaton	1.9
Robert Bingham	12/15/2017	19	Call with M. Comerford re: PREPA engineer's report	0.1
Enrique R. Ubarri	12/18/2017	19	Reviewed Reply from the FOMB and AAFAF in support for its motion of the insurance proceeds.	0.2
Enrique R. Ubarri	12/18/2017	19	Reviewed objection filed by the PREPA Bondholders, NPFGC, Assured, Syncora, US Bank, to the motion filed by the FOMB and AAFAF for order concerning insurance proceeds.	0.4
Enrique R. Ubarri	12/19/2017	19	Reviewed Notice of Filing of a Second Revised Proposed Order to the Motion from the FOMB and AAFAF for use of Insurance Proceeds.	0.2
Rahul Yenumula	12/20/2017	19	Discussion with M. Comerford from Paul Hastings and R. Bingham re: PREPA Consulting Engineer	0.4
Robert Bingham	12/20/2017	19	Discussion with M. Comerford from Paul Hastings and R. Yenumula re: PREPA Consulting Engineer	0.4
Enrique R. Ubarri	12/21/2017	19	Reviewed [REDACTED] on [REDACTED]	0.1

**EXHIBIT C: ZC Entries by Matter Category**

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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	12/22/2017	19	Reviewed filing from FOMB as reply in support of PREPA, FOMB Motion to Dismiss in UTIER case.	0.3
Enrique R. Ubarri	12/26/2017	19	Reviewed AFSCME's Memorandum in reply to the Omnibus Opposition to PREPA's Motion to Dismiss submitted by UTIER	0.4
Enrique R. Ubarri	12/26/2017	19	Reviewed UTIER reply in opposition to Memorandum filed by the United States in support of its Motion to Dismiss Title III	0.5
Enrique R. Ubarri	12/26/2017	19	Reviewed AAFAF's response to UTIER's opposition to the Motion to Dismiss presented by PREPA and FOMB of UTIER's adversary complaint.	0.5
Carol Flaton	1/2/2018	19	Exchanged emails w/ S. Martinez re questions for Prepa call	0.2
Enrique R. Ubarri	1/2/2018	19	Reviewed disclosure from US Bank re: payment of interest on bonds.	0.1
Robert Bingham	1/2/2018	19	Discussion regarding PREPA with S. Martinez	0.3
Scott Martinez	1/2/2018	19	Reviewed EMMA notice regarding interest payments on PREPA insured bonds	0.1
Scott Martinez	1/2/2018	19	Circulated an email to the members of the Creditors Committee regarding PREPA questions	0.1
Scott Martinez	1/2/2018	19	Discussion regarding PREPA with R. Bingham	0.3
Scott Martinez	1/2/2018	19	Prepared a draft list of questions for this week's PREPA call	0.6
Carol Flaton	1/3/2018	19	Exchanged emails w/ N. Mitchell (Greenberg), PH (A. Bongartz, L. Despina), UCC members re PREPA materials and questions	0.3
Enrique R. Ubarri	1/3/2018	19	Reviewed PREPA cash flows.	0.2
Michael Westermann	1/3/2018	19	Review of PREPA cash flows and comparison to CW liquidity	1.8
Rahul Yenumula	1/3/2018	19	Discussion regarding PREPA with S. Martinez	0.4
Scott Martinez	1/3/2018	19	Finalized list of questions for call with PREPA	0.2
Scott Martinez	1/3/2018	19	Call with M. Comerford (Paul Hastings) regarding PREPA	0.2
Scott Martinez	1/3/2018	19	Discussion regarding PREPA with R. Yenumula	0.4
Scott Martinez	1/3/2018	19	Reviewed the PREPA 13-week cash flow forecast	0.5
Carol Flaton	1/4/2018	19	Discussions regarding PREPA with S. Martinez	0.2
Carol Flaton	1/4/2018	19	Review of PREPA 13 week cashflow	0.4
Carol Flaton	1/4/2018	19	Review of PREPA deck provided to creditors	0.4
Carol Flaton	1/4/2018	19	Review of PREPA monthly reports	0.7
Carol Flaton	1/4/2018	19	Participated in the [REDACTED] with E. Ubarri, R. Bingham, S. Martinez & R. Yenumula	1.6
Enrique R. Ubarri	1/4/2018	19	Reviewed e-mail from M. Comerford re: PREPA Creditor update call.	0.1
Enrique R. Ubarri	1/4/2018	19	Reviewed PREPA Monthly Report for the month of August.	0.4
Enrique R. Ubarri	1/4/2018	19	Reviewed the PREPA Creditor Presentation for the Management Update Meeting.	0.6
Enrique R. Ubarri	1/4/2018	19	Participated in the [REDACTED] with C. Flaton, R. Bingham, S. Martinez & R. Yenumula	1.6
Rahul Yenumula	1/4/2018	19	Participated in the [REDACTED] with C. Flaton, R. Bingham, E. Ubarri, S. Martinez & R. Yenumula	1.6
Robert Bingham	1/4/2018	19	Participated in the [REDACTED] with C. Flaton, E. Ubarri, S. Martinez & R. Yenumula	1.6
Scott Martinez	1/4/2018	19	Discussions regarding PREPA with C. Flaton	0.2
Scott Martinez	1/4/2018	19	Formulated additional questions for PREPA call	0.6
Scott Martinez	1/4/2018	19	Participated in the [REDACTED] Call with C. Flaton, R. Bingham, E. Ubarri, & R. Yenumula	1.6
Scott Martinez	1/4/2018	19	Reviewed presentation materials provided for PREPA call	2.1
Rahul Yenumula	1/5/2018	19	Consolidating the list of questions on PREPA and updating the list	1.4
Enrique R. Ubarri	1/8/2018	19	Reviewed issuance from FOMB re: Critical Energy Projects	0.1
Enrique R. Ubarri	1/8/2018	19	Sent e-mail to C. Flaton re: proposed critical energy projects and filings	0.2
Rahul Yenumula	1/8/2018	19	Reviewed Reorg Research Articles on PREPA and Puerto Rico	1.2
Scott Martinez	1/8/2018	19	Reviewed FEMA flash report regarding PREPA	0.4
Scott Martinez	1/8/2018	19	Reviewed articles regarding critical energy projects	0.4
Carol Flaton	1/9/2018	19	Exchanged emails w/ N. Mitchell (Greenberg), M. Comerford re PREPA FEMA flash reports	0.3
Michael Westermann	1/11/2018	19	Spread PREPA 13 week cash flow and updated slides for upcoming meeting	1.5
Rahul Yenumula	1/11/2018	19	Revision of list of questions on PREPA	0.9
Rahul Yenumula	1/11/2018	19	Review of Reorg Research Articles - Governor Rossello's Plan and PREPA Warehouse materials	1.1
Scott Martinez	1/11/2018	19	Reviewed article regarding materials inventory issues at PREPA	0.2
Scott Martinez	1/11/2018	19	Reviewed articles and press release regarding the Commonwealth's proposal to fund PREPA and PRASA	0.5
Michael Westermann	1/12/2018	19	Review emergency legislation to fund PREPA / PRASA	1.0
Scott Martinez	1/12/2018	19	Reviewed the draft legislation regarding loans from the Commonwealth to PREPA and PRASA	0.4
Rahul Yenumula	1/15/2018	19	Follow up discussion with R. Bingham & R. Bingham re: PREPA	0.3
Rahul Yenumula	1/15/2018	19	Review of PREPA's motion to assume leases	2.3
Robert Bingham	1/15/2018	19	Follow up discussion with S. Martinez & R. Yenumula re: PREPA	0.3
Robert Bingham	1/15/2018	19	Review and comment on PREPA lease assumption motion	0.4
Robert Bingham	1/15/2018	19	Call with R. Bingham, S. Martinez, Paul Hastings (M. Comerford), Greenberg (N. Haynes, N. Mitchell, D. Cleary) and Ankura (F. Battle) re: PREPA	1.0
Scott Martinez	1/15/2018	19	Follow up discussion with R. Bingham & R. Yenumula re: PREPA	0.3
Scott Martinez	1/15/2018	19	Prepared for call with Greenberg and Ankura regarding PREPA	0.6
Scott Martinez	1/15/2018	19	Reviewed the draft PREPA motion to assume five leases and developed a list of follow up questions	0.7
Scott Martinez	1/15/2018	19	Call with R. Bingham, R. Yenumula, Paul Hastings (M. Comerford), Greenberg (N. Haynes, N. Mitchell, D. Cleary) and Ankura (F. Battle) re: PREPA	1.0

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	1/16/2018	19	Reviewed [REDACTED] re [REDACTED]	0.1
Enrique R. Ubarri	1/16/2018	19	Call regarding PREPA warehouse materials with M. Comerford (Paul Hastings) and S. Martinez	0.5
Enrique R. Ubarri	1/16/2018	19	Reviewed Motion to Dismiss filed by the FOMB, the Commonwealth, and PREPA to Amended Adversary Complaint filed by the UTIER	1.0
Rahul Yenumula	1/16/2018	19	Reviewed news articles related to PREPA	0.6
Robert Bingham	1/16/2018	19	Update list of outstanding PREPA questions/open items	0.7
Scott Martinez	1/16/2018	19	Reviewed [REDACTED] regarding [REDACTED]	0.1
Scott Martinez	1/16/2018	19	Updated PREPA follow up questions and circulated to counsel for distribution	0.3
Scott Martinez	1/16/2018	19	Reviewed articles regarding the status of PREPA recovery work	0.3
Scott Martinez	1/16/2018	19	Call regarding PREPA warehouse materials with M. Comerford (Paul Hastings) and E. Ubarri	0.5
Carol Flaton	1/17/2018	19	Review of updated PREPA 13 week CF	0.6
Enrique R. Ubarri	1/17/2018	19	Reviewed 2004 Motion Stipulation filed by PREPA Bondholders, NPFGC, Assured, Syncora, and U.S. Bank.	0.2
Enrique R. Ubarri	1/17/2018	19	Reviewed motion filed by PREPA re: assumption of leases.	0.2
Rahul Yenumula	1/17/2018	19	Performed cash flow variance analysis for PREPA	1.2
Rahul Yenumula	1/17/2018	19	Analysis on the master lease list of PREPA	1.8
Robert Bingham	1/17/2018	19	Review and analyze recent additions to data room related PREPA in preparation for Friday's call with advisors to PREPA	0.9
Scott Martinez	1/17/2018	19	Reviewed PREPA files posted to Intralinks	0.8
Rahul Yenumula	1/18/2018	19	Finalized the cash flow variance analysis for PREPA	1.4
Carol Flaton	1/19/2018	19	Email w/M. Comerford (PH) re PREPA CF	0.1
Carol Flaton	1/19/2018	19	Review of PREPA CF and master lease summary from R. Yenumula	0.3
Enrique R. Ubarri	1/19/2018	19	Reviewed motion filed by PREPA re: remand Virol adversary proceeding and exchanged e-mails with C. Flaton re: the same	0.4
Rahul Yenumula	1/19/2018	19	Participated in Bi-Weekly PREPA call on the reporting package with R. Bingham	1.1
Rahul Yenumula	1/19/2018	19	Prepared notes based on the Bi-Weekly PREPA call	1.3
Robert Bingham	1/19/2018	19	Preparation of follow-up questions related to PREPA reports	0.2
Robert Bingham	1/19/2018	19	Review and analysis of advance materials in preparation for bi-weekly PREPA call	0.7
Robert Bingham	1/19/2018	19	Participated in Bi-Weekly PREPA call on the reporting package with R. Yenumula	1.1
Carol Flaton	1/22/2018	19	Read announcement of PREPA privatization	0.1
Deborah Praga	1/22/2018	19	Reviewed email from E. Ubarri regarding PREPA LOCs	0.1
Enrique R. Ubarri	1/22/2018	19	Research re: proposed sale of PREPA assets	0.3
Enrique R. Ubarri	1/22/2018	19	Exchanged several e-mails with C. Flaton, S. Martinez and L. Despina of Paul Hastings re: proposed sale of PREPA.	0.2
Rahul Yenumula	1/22/2018	19	Discussion regarding PREPA with S. Martinez	0.5
Scott Martinez	1/22/2018	19	Discussion regarding PREPA with R. Yenumula	0.5
Scott Martinez	1/22/2018	19	Reviewed articles regarding Gov. Rossello's plans to privatize PREPA	0.6
Carol Flaton	1/23/2018	19	Exchanged emails w/ E. Ubarri re PREPA	0.1
Enrique R. Ubarri	1/23/2018	19	Exchanged e-mails with C. Flaton, S. Martinez and L. Despina re: operational determination in PREPA	0.1
Scott Martinez	1/23/2018	19	Reviewed articles regarding reactions to PREPA privatization	0.3
Scott Martinez	1/23/2018	19	Reviewed draft legislation to issue emergency loans to PREPA and PRASA	0.4
Carol Flaton	1/24/2018	19	Emails w/ M. Comerford (PH) re PREPA	0.1
Deborah Praga	1/25/2018	19	Reviewed PREPA fiscal plan presentation	0.8
Rahul Yenumula	1/25/2018	19	Discussion with S. Martinez re: PREPA revised fiscal plan	0.3
Rahul Yenumula	1/25/2018	19	Discussion with R. Bingham re: Critical Projects	0.4
Rahul Yenumula	1/25/2018	19	Discussion with S. Martinez and R. Bingham re: PREPA revised fiscal plan	0.9
Rahul Yenumula	1/25/2018	19	Detailed review of PREPA's Fiscal Plan	4.6
Robert Bingham	1/25/2018	19	Discussion with R. Yenumula re: Critical Projects	0.4
Robert Bingham	1/25/2018	19	Discussion with R. Yenumula and S. Martinez re: PREPA revised fiscal plan	0.9
Robert Bingham	1/25/2018	19	Read and extract information from revised Commonwealth fiscal plan as it might impact PREPA	1.2
Robert Bingham	1/25/2018	19	Read and extract information from Revised PREPA fiscal plan	2.1
Scott Martinez	1/25/2018	19	Discussion with R. Yenumula re: PREPA revised fiscal plan	0.3
Scott Martinez	1/25/2018	19	Discussion with R. Yenumula and R. Bingham re: PREPA revised fiscal plan	0.9
Scott Martinez	1/25/2018	19	Reviewed the revised draft PREPA fiscal plan	2.2
Robert Bingham	1/26/2018	19	Read and extract information from Revised PREPA fiscal plan	0.8
Robert Bingham	1/26/2018	19	Read and extract information from revised Commonwealth fiscal plan as it might impact PREPA	1.3
Carol Flaton	1/27/2018	19	Calls w/L. Despina re PREPA DIP	0.2
Scott Martinez	1/27/2018	19	Reviewed an article on PREPA DIP financing	0.2
Carol Flaton	1/28/2018	19	Reviewed email from A. Bongartz (PH) re PREPA DIP	0.1
Carol Flaton	1/28/2018	19	Review of PREPA DIP term sheet	0.6
Carol Flaton	1/28/2018	19	Review of A. Bongartz (PH) email and attachment re DIP to PREPA	0.6
Carol Flaton	1/28/2018	19	Review of PREPA draft FP	1.2
Enrique R. Ubarri	1/28/2018	19	Reviewed e-mails from A. Bongartz and L. Despina of Paul Hastings re: certain operational matters, including PREPA financing	0.1
Enrique R. Ubarri	1/28/2018	19	Assessed and reviewed post-petition financing motion presented by the FOMB for PREPA and sent e-mail to C. Flaton and S. Martinez on motion.	2.2
Scott Martinez	1/28/2018	19	Reviewed PREPA's post petition secured financing motion	2.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	1/29/2018	19	Read email from L. Despina (PH) re DIP	0.1
Carol Flaton	1/29/2018	19	Emails w/ M. Comerford (PH) re PREPA questions/answers	0.1
Carol Flaton	1/29/2018	19	Discussion regarding the PREPA DIP proposal with S. Martinez and R. Bingham	1.2
Enrique R. Ubarri	1/29/2018	19	Assessed due diligence documents filed re: Joint Resolutions documents posted in Intralinks and reviewed previous disclosures	0.4
Enrique R. Ubarri	1/29/2018	19	Exchanged e-mails with S. Martinez re: documents posted to Intralinks.	0.2
Enrique R. Ubarri	1/29/2018	19	Reviewed PREPA Fiscal Plan.	1.2
Rahul Yenumula	1/29/2018	19	Reviewed the DIP motion filed by PREPA	1.9
Robert Bingham	1/29/2018	19	Call regarding PREPA DIP with S. Martinez, M. Comerford (Paul Hastings)	0.2
Robert Bingham	1/29/2018	19	Discussion regarding PREPA DIP proposal with S. Martinez	0.5
Robert Bingham	1/29/2018	19	Read 1974 PREPA Trust Agreement to understand definitions carried into DIP agreement	0.8
Robert Bingham	1/29/2018	19	Discussion regarding the PREPA DIP proposal with S. Martinez and C. Flaton	1.2
Robert Bingham	1/29/2018	19	Read and extract relevant information for DIP motion and related declarations	1.7
Scott Martinez	1/29/2018	19	Call regarding PREPA DIP with R. Bingham, M. Comerford (Paul Hastings)	0.2
Scott Martinez	1/29/2018	19	Discussion regarding PREPA DIP proposal with R. Bingham	0.5
Scott Martinez	1/29/2018	19	Discussion regarding the PREPA DIP proposal with C. Flaton and R. Bingham	1.2
Carol Flaton	1/30/2018	19	Reviewed PH memo re proposed PREPA DIP	0.6
Enrique R. Ubarri	1/30/2018	19	Discussion regarding PREPA post petition financing with S. Martinez, R. Bingham, E. Ubarri	0.6
Rahul Yenumula	1/30/2018	19	Discussion with S. Martinez re: PREPA	0.4
Rahul Yenumula	1/30/2018	19	Discussion with R. Bingham re: PREPA Capacity Charges	0.5
Rahul Yenumula	1/30/2018	19	Computed the capacity charge for 2 of the power plants that supply electricity to PREPA	2.9
Robert Bingham	1/30/2018	19	Discussion with R. Yenumula re: PREPA Capacity Charges	0.5
Robert Bingham	1/30/2018	19	Discussion regarding PREPA post petition financing with S. Martinez, R. Bingham, E. Ubarri - 0.6 hours	0.6
Scott Martinez	1/30/2018	19	Discussion with R. Yenumula re: PREPA	0.4
Scott Martinez	1/30/2018	19	Reviewed recent DIP loan interest rates in regards to the PREPA DIP	0.5
Scott Martinez	1/30/2018	19	Discussion regarding PREPA post petition financing with R. Bingham, E. Ubarri	0.6
Carol Flaton	1/31/2018	19	Reviewed email from L. Despina (PH) to UCC re DIP	0.1
Carol Flaton	1/31/2018	19	Email w/ S. Martinez and M. Hindman re PREPA mtg in PR	0.1
Carol Flaton	1/31/2018	19	Review of PREPA FP	0.7
Enrique R. Ubarri	1/31/2018	19	Evaluated and assessed the PREPA fiscal plan	1.3
Enrique R. Ubarri	1/31/2018	19	Research and summarized certain matters on the fiscal plan	1.3
Michael Westermann	1/31/2018	19	Created slide deck for previous DIP proposals	1.4
Michael Westermann	1/31/2018	19	Updated slide deck regarding previous DIP and other financing offers based on comments	1.5
Rahul Yenumula	1/31/2018	19	Discussion with S. Martinez re: PREPA	0.3
Rahul Yenumula	1/31/2018	19	Prepared questions on PREPA's Fiscal Plan	2.6
Scott Martinez	1/31/2018	19	Reviewed agenda for FOMB session regarding Puerto Rico's energy sector	0.1
Scott Martinez	1/31/2018	19	Discussion with R. Yenumula re: PREPA	0.3
Scott Martinez	1/31/2018	19	Reviewed internal DIP comparable analysis re: PREPA	0.4
Scott Martinez	1/31/2018	19	Reviewed capacity charge analysis for PREPA	0.5
<b>Total Matter Category 19</b>				<b>233.4</b>

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/9/2017	20	Reviewed filings re: UCC's intervention related supplemental briefings from Ambac, Assured, FGIC, and National	0.4
Enrique R. Ubarri	10/11/2017	20	Reviewed Order from Judge Swain re: request filed by Siemens.	0.1
Enrique R. Ubarri	10/11/2017	20	Reviewed amended complaint from Peaje Investments.	2.1
Enrique R. Ubarri	10/19/2017	20	Reviewed Supplemental Mediation Statement.	0.4
Michael Westermann	10/19/2017	20	Email correspondence with A. Bongartz (PH) re HTA mediation session	0.8
Enrique R. Ubarri	10/20/2017	20	Research re: disaster recovery funding for HTA; e-mail to D. Praga re: disaster recovery funding for HTA.	0.5
Enrique R. Ubarri	10/23/2017	20	Reviewed financial statements of HTA for 2015	1.1
Michael Westermann	10/23/2017	20	Review of recent articles related to disaster relief/HTA etc.	0.3
Enrique R. Ubarri	10/24/2017	20	Reviewed financial statements of HTA for 2015	1.3
Michael Westermann	10/24/2017	20	Read complete HTA audited financial statement	4.1
Michael Westermann	10/25/2017	20	Prepared comments on HTA presentation	2.3
Enrique R. Ubarri	10/27/2017	20	Reviewed Order from Judge Dein re: Assured Guaranty Companies, FGIC, NPFGC and intervention from UCC.	0.2
Enrique R. Ubarri	10/27/2017	20	Reviewed Order from Judge Dein re: AMBAC Assurance Corporation and intervention from UCC	0.3
Enrique R. Ubarri	10/27/2017	20	Reviewed filing from AAFAP and FOMB re: Dismissal of Monoline insurer lawsuit	1.2
Michael Westermann	10/30/2017	20	Comment re: HTA intervention motion	1.2
Enrique R. Ubarri	10/31/2017	20	Reviewed filing from UCC in support of Motion to Dismiss.	0.2
Enrique R. Ubarri	11/1/2017	20	Reviewed filing from individual defendants requesting dismissal of AMBAC adversary complaint in HTA case	0.1
Enrique R. Ubarri	11/1/2017	20	Reviewed filing from FOMB requesting dismissal of AMBAC adversary complaint in HTA case.	1.4
Enrique R. Ubarri	11/4/2017	20	Reviewed motion filed by GDB re: Rule 2004 motion.	0.1
Enrique R. Ubarri	11/9/2017	20	Reviewed AMBAC's reply in support of urgent motion for leave to file a surreply	0.1

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	11/9/2017	20	Reviewed filing from Assured, NPFGC, and the Financial Guaranty Insurance Company re motion filed by UCC in PRHTA case.	0.4
Enrique R. Ubarri	11/10/2017	20	Reviewed Order from Judge Swain re: AMBAC's surrepley.	0.1
Enrique R. Ubarri	11/20/2017	20	Reviewed FOMB, Commonwealth and HTA answer to Peaje Investments Complaint	1.0
Enrique R. Ubarri	11/20/2017	20	Reviewed AAFAF answer to Peaje Investment Complaint	1.0
Enrique R. Ubarri	11/20/2017	20	Reviewed Rossello answer to Peaje Investment Complaint	1.0
Enrique R. Ubarri	11/21/2017	20	Attended (teleconference) Assured adversary proceeding	1.4
Enrique R. Ubarri	11/21/2017	20	Attended (teleconference) Ambac adversary proceeding	1.5
Michael Westermann	11/21/2017	20	Listened to (partial) HTA court hearing	1.1
Enrique R. Ubarri	11/29/2017	20	Reviewed Assured/NPFG/FGIC supplemental brief in opposition of FOMB Motion to Dismiss	0.1
Enrique R. Ubarri	11/29/2017	20	Reviewed AMBAC's supplemental memorandum re: issues requested by Court in during the Omnibus Hearing.	0.2
Enrique R. Ubarri	11/29/2017	20	Reviewed FOMB Supplemental Brief in Support of its Motion to Dismiss Assured, NPFG. FGIC complaint.	0.2
Enrique R. Ubarri	12/1/2017	20	Reviewed and summarized the filing from FOMB to strike part of the supplemental memorandum in opposition to the defendant's motion to dismiss.	0.2
Enrique R. Ubarri	12/11/2017	20	Reviewed Order from Judge Swain re: motion to strike.	0.1
Enrique R. Ubarri	12/26/2017	20	Reviewed HTA Creditor List and Exhibits.	0.3
Enrique R. Ubarri	1/2/2018	20	Reviewed Order from US Courts of Appeals in Peaje Investments case	0.1
Enrique R. Ubarri	1/3/2018	20	Reviewed draft Supplemental Mediation Statement re: PRHTA Toll Revenues	0.1
Enrique R. Ubarri	1/3/2018	20	Reviewed the Supplemental Mediation Statement on the PRHTA toll revenues submitted by the FOMB.	0.3
Michael Westermann	1/3/2018	20	Review and comment on [REDACTED]	1.6
Michael Westermann	1/4/2018	20	Review of Ambac HTA complaint	1.9
Michael Westermann	1/4/2018	20	Research re: HTA deck for upcoming mediation	3.5
Scott Martinez	1/4/2018	20	Call with A. Bongartz (Paul Hastings) regarding HTA	0.1
Scott Martinez	1/4/2018	20	Reviewed documents related to HTA in preparation of the upcoming mediation session	0.5
Michael Westermann	1/5/2018	20	Follow up discussion with S. Martinez re: [REDACTED]	0.2
Michael Westermann	1/5/2018	20	Email to Paul Hastings (Z. Zwillinger) re HTA presentation	0.2
Michael Westermann	1/5/2018	20	Discussion with S. Martinez and Paul Hastings (Z. Zwillinger) re: [REDACTED]	0.6
Michael Westermann	1/5/2018	20	Research re: HTA claw back receipts	1.2
Michael Westermann	1/5/2018	20	Created shorter version of HTA deck based on PH request	2.9
Michael Westermann	1/5/2018	20	Continued updating HTA slide deck	3.1
Scott Martinez	1/5/2018	20	Follow up discussion with M. Westermann re: [REDACTED]	0.2
Scott Martinez	1/5/2018	20	Discussion with M. Westermann and Paul Hastings (Z. Zwillinger) re: [REDACTED]	0.6
Scott Martinez	1/5/2018	20	Reviewed and commented on the various drafts of the HTA economic deck [REDACTED]	1.3
Scott Martinez	1/5/2018	20	Reviewed documents related to HTA in [REDACTED]	1.9
Carol Flaton	1/8/2018	20	Emails to attending committee members re HTA session	0.1
Carol Flaton	1/8/2018	20	Emails w/ Z. Zwillinger (PH), S. Martinez, M. Westermann re HTA	0.2
Carol Flaton	1/8/2018	20	Review of revised [REDACTED] presentation [REDACTED]	0.9
Carol Flaton	1/8/2018	20	Review of [REDACTED] and [REDACTED]	1.2
Enrique R. Ubarri	1/8/2018	20	Reviewed FOMB Mediation Statement on issues re: [REDACTED]	0.3
Michael Westermann	1/8/2018	20	Call with S. Martinez and A. Bongartz (PH) re: HTA mediation session and general case update	0.2
Michael Westermann	1/8/2018	20	Read PH and FOMB HTA mediation statements	0.8
Michael Westermann	1/8/2018	20	Reviewed the HTA fiscal plan in [REDACTED]	1.0
Michael Westermann	1/8/2018	20	Review of budget versus actuals file for period through Oct 2017	1.9
Michael Westermann	1/8/2018	20	Updated HTA mediation deck per PH and others comments	2.5
Scott Martinez	1/8/2018	20	Call with M. Westermann and A. Bongartz (PH) re: HTA mediation session and general case update	0.2
Scott Martinez	1/8/2018	20	Reviewed documents related to HTA [REDACTED]	1.7
Carol Flaton	1/9/2018	20	Pre-Meeting with M. Westermann, S. Martinez, Paul Hastings (L. Despins, Z. Zwillinger) and committee re: [REDACTED]	0.5
Carol Flaton	1/9/2018	20	Meeting with M. Westermann, S. Martinez, Paul Hastings (L. Despins, Z. Zwillinger) and committee re: [REDACTED]	2.5
Michael Westermann	1/9/2018	20	Debrief session following [REDACTED] with S. Martinez	0.4
Michael Westermann	1/9/2018	20	Pre-Meeting with C. Flaton, S. Martinez, Paul Hastings (L. Despins, Z. Zwillinger) and committee re: [REDACTED]	0.5
Michael Westermann	1/9/2018	20	Meeting with C. Flaton, S. Martinez, Paul Hastings (L. Despins, Z. Zwillinger) and committee re: [REDACTED]	2.5
Scott Martinez	1/9/2018	20	Debrief session following [REDACTED] with M. Westermann	0.4
Scott Martinez	1/9/2018	20	Pre-Meeting with C. Flaton, M. Westermann, Paul Hastings (L. Despins, Z. Zwillinger) and committee re: [REDACTED]	0.5
Scott Martinez	1/9/2018	20	Prepared for [REDACTED]	1.2
Scott Martinez	1/9/2018	20	Meeting with C. Flaton, M. Westermann, Paul Hastings (L. Despins, Z. Zwillinger) and committee re: [REDACTED]	2.5
Michael Westermann	1/11/2018	20	Call with S. Martinez and Paul Hastings (Z. Zwillinger) regarding HTA	0.2
Michael Westermann	1/11/2018	20	Prepared analysis for HTA claw-back funds in response to Z. Zwillinger (PH) request for mediation follow-up	1.9
Scott Martinez	1/11/2018	20	Call with M. Westermann and Paul Hastings (Z. Zwillinger) regarding HTA	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	1/14/2018	20	Review of GDB website for debt issuances and information contained in such indentures in response to C. Flaton email	0.4
Michael Westermann	1/15/2018	20	Extracted toll road map in response to diligence request	0.2
Michael Westermann	1/15/2018	20	Research into automatic tolls versus staffing levels at toll roads	1.0
Michael Westermann	1/15/2018	20	Created summary of debt issuances for HTA broken out by issuance	1.3
Scott Martinez	1/15/2018	20	Reviewed documents related to HTA as part of the mediation process	1.3
Carol Flaton	1/16/2018	20	Reviewed/marked [REDACTED] (and related emails w/ S. Martinez, M. Westermann, A. Bongartz (PH))	0.3
Michael Westermann	1/16/2018	20	Research into current P3 partner for HTA	0.8
Scott Martinez	1/16/2018	20	Reviewed materials related to HTA and developed additional information requests for mediation session	1.1
Carol Flaton	1/17/2018	20	Emails w/M. Hindman re HTA questions	0.1
Carol Flaton	1/17/2018	20	Read HTA road map memo from M. Hindman	0.4
Enrique R. Ubarri	1/17/2018	20	Assessed HTA liquidity variance.	0.1
Enrique R. Ubarri	1/17/2018	20	Reviewed 2004 Motion filed by NPFGC to review the Status of State Infrastructure Bank Trust Fund, Accounts at the Government Development Bank.	0.4
Michael Westermann	1/18/2018	20	Reviewed HTA mediation answers	0.3
Michael Westermann	1/18/2018	20	Tied all HTA mediation answers to the files referenced, and noted what the files contained or if access was not properly provided	3.4
Enrique R. Ubarri	1/19/2018	20	Reviewed and analyzed HTA financial statements.	2.5
Michael Westermann	1/19/2018	20	Created [REDACTED] for [REDACTED]	1.2
Carol Flaton	1/22/2018	20	Internal HTA Meeting with M. Westermann, S. Martinez	1.5
Enrique R. Ubarri	1/22/2018	20	Reviewed and analyzed HTA financial statements.	2.5
Michael Westermann	1/22/2018	20	Discussion regarding HTA documents posted to Intralinks with S. Martinez	0.5
Michael Westermann	1/22/2018	20	Internal HTA Meeting with C. Flaton, S. Martinez	1.5
Michael Westermann	1/22/2018	20	Updated [REDACTED] for recently updated files in Intralinks	2.4
Scott Martinez	1/22/2018	20	Email and phone conversations with mediation team regarding HTA materials	0.3
Scott Martinez	1/22/2018	20	Discussion regarding HTA documents posted to Intralinks with M. Westermann	0.5
Scott Martinez	1/22/2018	20	Internal HTA Meeting with C. Flaton, M. Westermann	1.5
Scott Martinez	1/22/2018	20	Reviewed HTA documents in the electronic data room	2.4
Carol Flaton	1/23/2018	20	Review of ZC HTA summary - long form	0.3
Carol Flaton	1/23/2018	20	Participated in [REDACTED] with [REDACTED] S. Martinez, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	0.5
Carol Flaton	1/23/2018	20	Additional preparation for [REDACTED] with M. Westermann, S. Martinez and Paul Hastings (L. Despins, Z. Zwillinger)	0.8
Carol Flaton	1/23/2018	20	Follow up discussion of [REDACTED] with M. Westermann, S. Martinez and Paul Hastings (L. Despins, Z. Zwillinger)	2.0
Carol Flaton	1/23/2018	20	Participated in [REDACTED] with S. Martinez, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	4.0
Enrique R. Ubarri	1/23/2018	20	Reviewed and analyzed HTA financial statements.	2.5
Michael Westermann	1/23/2018	20	Preparation for [REDACTED] with S. Martinez	0.5
Michael Westermann	1/23/2018	20	Participated in [REDACTED] with [REDACTED] S. Martinez, C. Flaton, and Paul Hastings (L. Despins, Z. Zwillinger)	0.5
Michael Westermann	1/23/2018	20	Additional preparation for [REDACTED] with C. Flaton, S. Martinez and Paul Hastings (L. Despins, Z. Zwillinger)	0.8
Michael Westermann	1/23/2018	20	Updated HTA primer for additional information received	1.0
Michael Westermann	1/23/2018	20	Follow up discussion of [REDACTED] with C. Flaton, S. Martinez and Paul Hastings (L. Despins, Z. Zwillinger)	2.0
Michael Westermann	1/23/2018	20	Participated in [REDACTED] with S. Martinez, C. Flaton and Paul Hastings (L. Despins, Z. Zwillinger)	4.0
Scott Martinez	1/23/2018	20	Preparation for [REDACTED] with M. Westermann	0.5
Scott Martinez	1/23/2018	20	Participated in [REDACTED] C. Flaton, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	0.5
Scott Martinez	1/23/2018	20	Additional preparation for [REDACTED] with C. Flaton, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	0.8
Scott Martinez	1/23/2018	20	Follow up discussion of [REDACTED] with C. Flaton, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	2.0
Scott Martinez	1/23/2018	20	Participated in [REDACTED] with C. Flaton, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	4.0
Carol Flaton	1/24/2018	20	Reviewed email from L. Despins (PH) to UCC re HTA mediation	0.2
Carol Flaton	1/24/2018	20	Mediation session debrief with S. Martinez	0.5
Carol Flaton	1/24/2018	20	Participate in [REDACTED] with M. Westermann, S. Martinez, and Paul Hastings (L. Despins, Z. Zwillinger)	2.0
Enrique R. Ubarri	1/24/2018	20	Reviewed and analyzed HTA financial statements.	1.5
Michael Westermann	1/24/2018	20	Preparation for [REDACTED] with S. Martinez	0.5
Michael Westermann	1/24/2018	20	Preliminary calculation of expenses by assets for HTA	1.5
Michael Westermann	1/24/2018	20	Participate in [REDACTED] with C. Flaton, S. Martinez, and Paul Hastings (L. Despins, Z. Zwillinger)	2.0
Michael Westermann	1/24/2018	20	Broke out income by assets/highways for HTA	2.4
Scott Martinez	1/24/2018	20	Preparation for HTA mediation session with M. Westermann	0.5

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	1/24/2018	20	debrief with C. Flaton	0.5
Scott Martinez	1/24/2018	20	Reviewed National's 2004 motion regarding HTA	1.0
Scott Martinez	1/24/2018	20	Reviewed HTA documents in the electronic data room	1.1
Scott Martinez	1/24/2018	20	Participate in HTA mediation session with C. Flaton, M. Westermann and Paul Hastings (L. Despins, Z. Zwillinger)	2.0
Enrique R. Ubarri	1/25/2018	20	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including HTA mediation memorandum.	0.2
Carol Flaton	1/29/2018	20	Email to S. Martinez re HTA data	0.1
Michael Westermann	1/29/2018	20	Updated HTA mediation questions and requests list based on recently received information	1.9
Carol Flaton	1/30/2018	20	Email w/ M. Hindman re additional HTA questions	0.1
Enrique R. Ubarri	1/30/2018	20	Evaluated opinion from Judge Swain re: dismissal of monoline insurers' litigation.	0.7
Michael Westermann	1/30/2018	20	Review of HTA court ruling and effect on cash flows to HTA	1.5
Scott Martinez	1/30/2018	20	Correspondence with the mediation team regarding HTA diligence requests	0.1
<b>Total Matter Category 20</b>				<b>146.3</b>

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	10/13/2017	21	Research and reviewed Judicial Pension System actuarial reports	0.5
Scott Martinez	10/13/2017	21	Updated the pension analysis based on feedback from C. Flaton	0.7
Enrique R. Ubarri	10/23/2017	21	Reviewed amended complaint filed by Altair et al.	0.8
Enrique R. Ubarri	10/27/2017	21	Telephone conversation with S. Martinez re: actuarial valuations of pensions.	0.5
Scott Martinez	10/27/2017	21	Telephone conversation with E. Ubarri re: actuarial valuations of pensions.	0.5
Enrique R. Ubarri	10/30/2017	21	Reviewed amended adversary complaint filed by Altair et al.	0.6
Enrique R. Ubarri	10/31/2017	21	Reviewed draft letter to US Trustee from Paul Hastings.	0.2
Enrique R. Ubarri	11/2/2017	21	Reviewed Order from Judge Dein re: Motion to Compel.	0.1
Enrique R. Ubarri	11/2/2017	21	Reviewed Motion to Compel filed by Altair et al	0.6
Enrique R. Ubarri	11/2/2017	21	Reviewed Reply Memorandum in Support of Altair's Motion to Compel	0.7
Enrique R. Ubarri	11/2/2017	21	Reviewed ERS Opposition to Motion to Compel	1.6
Enrique R. Ubarri	11/6/2017	21	Reviewed filing by ERS bondholders in support of summary judgment	1.0
Enrique R. Ubarri	11/6/2017	21	Reviewed filing by ERS of the Government of Puerto Rico in support of its motion for summary judgment	1.0
Enrique R. Ubarri	11/8/2017	21	Reviewed Order from Judge Dein re: limited intervention from ERS Committee in ERS Bondholder claim.	0.2
Enrique R. Ubarri	11/15/2017	21	Reviewed AMBAC Surreply in Response to UCC Brief in Support of the Commonwealth's Motion to Dismiss.	0.3
Enrique R. Ubarri	11/16/2017	21	Reviewed motion of Retiree Committee to Intervene.	0.1
Enrique R. Ubarri	11/16/2017	21	Reviewed opposition filed by the ERS to the ERS Bondholders motion for summary judgment.	1.0
Enrique R. Ubarri	11/16/2017	21	Reviewed ERS Bondholders opposition to Summary Judgment filed by the ERS.	1.0
Enrique R. Ubarri	11/17/2017	21	Reviewed Reply in Support of Altair's Motion to Compel.	0.4
Enrique R. Ubarri	11/20/2017	21	Reviewed AAFAF's joinder and supplemental memorandum of law in support of the Motion to Dismiss Altair Complaint.	0.6
Enrique R. Ubarri	11/20/2017	21	Reviewed joinder of Retiree Committee to FOMB Motion to Dismiss Altair Complaint	0.8
Enrique R. Ubarri	11/20/2017	21	Reviewed Motion to Dismiss filed by Commonwealth and ERS thru the FOMB to Altair et al Complaint	0.9
Enrique R. Ubarri	11/22/2017	21	Reviewed Joint Stipulation and Order issued by Judge Dein in the ERS Bondholder case.	0.1
Enrique R. Ubarri	11/24/2017	21	Reviewed Reply from the ERS in support of its motion for summary judgment.	0.6
Enrique R. Ubarri	11/24/2017	21	Reviewed ERS Bondholders Reply in Support to its Motion for Summary Judgment	0.6
Enrique R. Ubarri	11/24/2017	21	Reviewed Reply of the ERS Committee to the Motion for Summary Judgment filed by ERS	0.4
Enrique R. Ubarri	11/29/2017	21	Reviewed PR Funds Motion conditioning Automatic Stay	0.5
Enrique R. Ubarri	12/11/2017	21	Reviewed and summarized filing from the United States in the DC Federal Claims Court re: Altair Global case.	1.0
Enrique R. Ubarri	12/13/2017	21	Attended (telephonically) hearing on Motions for Summary Judgment in ERS Adversary Proceeding.	1.9
Enrique R. Ubarri	12/14/2017	21	Reviewed filing from ERS Bondholders re: Brief in Opposition to the ERS's Motion for Summary Judgment	0.1
Enrique R. Ubarri	12/15/2017	21	Reviewed motion filed by ERS on the motion filed by ERS Bondholders re: notice of errata and correction.	0.1
Enrique R. Ubarri	12/15/2017	21	Reviewed response from BNYM to PR Funds motion limiting the automatic stay.	0.1
Enrique R. Ubarri	12/15/2017	21	Reviewed Retiree Committee joinder to motion filed by the ERS re: limitation of automatic stay.	0.1
Enrique R. Ubarri	12/15/2017	21	Reviewed ERS Opposition to the PR Funds conditioning of the Automatic Stay	0.3
Enrique R. Ubarri	12/18/2017	21	Reviewed Altair et al opposition to ERS motion to strike.	0.2
Enrique R. Ubarri	12/21/2017	21	Reviewed and summarized the Employees Retirement System bondholders opposition to the Motion of Dismiss filed by the Commonwealth and FOMB.	2.2
Enrique R. Ubarri	12/22/2017	21	Reviewed Response from ERS to ERS Bondholders arguments in Notice of Errata and Correction	0.1
Enrique R. Ubarri	12/28/2017	21	Reviewed Order from Judge Swain re: PR Funds proposed order on motion seeking ERS Bondholder interim protections.	0.1
Enrique R. Ubarri	12/28/2017	21	Reviewed Joint Motion filed by PR Funds and ERS re: revised proposed order on the funds proposed motion seeking ERS Bondholder interim protection.	0.2

**EXHIBIT C: ZC Entries by Matter Category**

Interim Period October 1, 2017 through January 31, 2018

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	1/16/2018	21	Review of PREPA documents on Intralinks	0.6
Enrique R. Ubarri	1/25/2018	21	Reviewed Retiree Committee, AAFAF, FOMB's motions as replies to ERS Bondholders' Motion to Dismiss.	1.9
Enrique R. Ubarri	1/28/2018	21	Reviewed e-mail from A. Bongartz (PH) re: ERS Mediation -- Retiree Committee's Draft Mediation Statement	0.1
Scott Martinez	1/28/2018	21	Reviewed the Retiree Committee's draft ERS mediation statement	0.5
Carol Flaton	1/29/2018	21	Reviewed Retiree mediation statement re ERS	0.4
Enrique R. Ubarri	1/29/2018	21	Reviewed the ERS Bondholders opposition to the U.S. motion to dismiss filed by the ERS Bondholders.	1.1
Total Matter Category 21				27.3
Total Hours				3,273.3